

Revenue and Expenditure Statement

From 01/01/2024 to 31/12/2024

Revenue:

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	76.7 Billion
Revenue from oil royalties	13.1 Billion
Tax Revenue	2.5 Billion
Customs Revenue	353 Million
Telecom revenue	205 Million
Revenue from fuel sales in local market	152 Million
Revenue from fees imposed on foreign exchange sales	22.5 Billion
Treasury share of Central Bank of Libya profits	7.0 Billion
Other Revenues	1.0 Billion *
TOTAL Revenues	123.5 Billion

* The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport fees, car ownership fees, fines, and other fees).

Expenditure:

All Figures in Libyan Dinar

Description	Expenditure	
Chapter One: Salaries	67.6 Billion	
Chapter Two: Goods and Services	7.7 Billion	
Chapter Three (Development)	Student grants, school textbooks, and others.	2.0 Billion
	Development projects' allocations (pending).	10.0 Billion
	Oil and Electricity projects' allocations (pending).	10.0 Billion
Chapter Four: Subsidies	16.1 Billion	
National Oil Corporation (Extraordinary financial arrangements)	6.7 Billion *	
General Electricity Company (Extraordinary financial arrangements)	3.1 Billion **	
TOTAL Expenditures	123.2 Billion	

* This item was executed as a continuation of the extraordinary budget allocated during 2023 in favor of the National Oil Corporation, up to October 2024.

** This item was executed as a continuation of the extraordinary budget allocated during 2023 in favor of the General Electricity Company, up to October 2024.



Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Total spending
House of Representatives	931,650,746.314	249,175,838.789	00.000	00.000	1,180,826,585.103
House of Representatives affiliates	74,380,549.003	32,511,730.000	00.000	00.000	106,892,279.003
The High Council of State	38,354,385.494	18,583,330.000	00.000	00.000	56,937,715.494
Presidential Council	492,705,056.048	38,616,670.000	00.000	00.000	531,321,726.048
Presidential Council affiliates	11,003,241.351	65,750,000.000	00.000	00.000	76,753,241.351
Council of Ministers	1,558,925,496.451	1,146,402,527.004	1,198,144.000	30,000,000.000	2,736,526,167.455
Council of Ministers affiliates	57,171,551.455	101,731,999.000	00.000	00.000	158,903,550.455
Ministry of Finance and its affiliates	29,932,012,226.689	374,256,366.048	1,260,952,183.870	00.000	31,567,220,776.400
Ministry of Defense and its affiliates	4,204,262,081.905	337,229,999.750	00.000	00.000	4,541,492,081.655
Ministry of Interior Affairs and its affiliates	4,956,008,455.187	902,494,659.666	00.000	00.000	5,858,503,114.853
Ministry of Justice and its affiliates	1,563,943,946.339	604,025,010.000	00.000	00.000	2,167,968,956.339
Ministry of Foreign Affairs & International Cooperation and its affiliates	2,070,265,380.984	779,102,947.699	520,849,672.130	00.000	3,370,218,000.813
Ministry of Oil and Gas and its affiliates	1,000,532,074.773	5,120,000.000	00.000	00.000	1,005,652,074.773
Ministry of Health and its affiliates	3,266,408,039.052	1,480,923,939.505	00.000	3,871,190,914.807	8,618,522,893.364
Ministry of Education and its affiliates	319,811,883.098	139,894,453.500	217,000,000.000	00.000	676,706,336.598
Minister of Higher Education and Scientific Research and its affiliates	2,650,594,018.698	208,174,035.000	00.000	00.000	2,858,768,053.698
Ministry of Technical and Vocational Education and its affiliates	586,766,898.024	24,666,669.000	00.000	00.000	611,433,567.024
Ministry of Economy and Trade and its affiliates	90,576,063.507	37,305,009.665	00.000	00.000	127,881,073.172
Ministry of Industry and Minerals and its affiliates	34,301,339.629	13,850,000.000	00.000	00.000	48,151,339.629
Ministry of Transportation and its affiliates	244,021,492.970	71,015,010.000	00.000	00.000	315,036,502.970
Ministry of Social Affairs and its affiliates	9,503,179,232.330	121,378,717.000	00.000	4,730,827,105.000	14,355,385,054.330
Ministry of Planning and its affiliates	20,080,247.499	9,350,000.000	00.000	00.000	29,430,247.499
Ministry of Local Government and its affiliates	2,338,451,730.048	436,708,330.002	00.000	977,500,000.000	3,752,660,060.050
Ministry of Agriculture and Livestock and its affiliates	448,805,001.320	53,235,831.999	00.000	15,000,000.000	517,040,833.319
Ministry of Marine Resources and its affiliates	168,541,105.447	10,816,660.000	00.000	00.000	179,357,765.447
Ministry of Labor and Rehabilitation and its affiliates	35,580,483.185	15,916,658.999	00.000	00.000	51,497,142.184
Ministry of Housing and Construction and its affiliates	83,076,534.558	20,062,499.997	00.000	00.000	103,139,034.555
Ministry of Tourism and Handicrafts and its affiliates	301,171,109.738	8,175,010.000	00.000	00.000	309,346,119.738
Ministry of Culture and Knowledge Development and its affiliates	141,084,130.912	25,941,662.250	00.000	00.000	167,025,793.162
Ministry of Sports and its affiliates	178,269,252.657	68,366,670.244	00.000	384,999,999.000	631,635,921.901
Ministry of Youth and its affiliates	18,561,241.373	38,125,000.000	00.000	175,000,000.000	231,686,241.373
Ministry of Civil Service and its affiliates	15,571,290.602	5,774,993.000	00.000	00.000	21,346,283.602
Ministry of Water Resources and its affiliates	23,731,539.153	54,497,781.000	00.000	765,999,997.000	844,229,317.153
Ministry of Environment and its affiliates	81,858,600.768	7,720,000.000	00.000	00.000	89,578,600.768
General Authority for Care of Families of Martyrs, Missing & its affiliates	14,895,563.792	14,416,660.000	00.000	856,018,057.000	885,330,280.792
General Authority of Awqaf and Islamic Affairs and its affiliates	129,223,039.757	148,683,080.000	00.000	00.000	277,906,119.757
General Authority for Communications and Informatics and its affiliates	33,104,660.772	5,100,000.000	00.000	00.000	38,204,660.772
General Electricity Company and its affiliates	00.000	66,888,888.000	00.000	4,250,000,000.000	4,316,888,888.000
National Oil Corporation (Extraordinary financial arrangements)	2,950,130,250.000	1,837,500,000.000	1,884,716,113.000	00.000	6,672,346,363.000
General Electricity Company (Extraordinary financial arrangements)	00.000	00.000	3,104,268,424.000	00.000	3,104,268,424.000
Development Projects' Allocations (pending)	00.000	00.000	10,000,000,000.000	00.000	10,000,000,000.000
The National Oil Corporation and the General Electricity Company Projects Allocations (pending)	00.000	00.000	10,000,000,000.000	00.000	10,000,000,000.000
Total	70,569,009,940.882	9,579,488,637.117	26,988,984,537.000	16,056,536,072.807	123,194,019,187.806



Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

(All Figures in Libyan Dinar)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	21,369,551.199	025. Financial Services Controller – Alsedra	71,611,804.623
002. Financial Services Controller – Ajdabiya	371,711,136.866	026. Financial Services Controllers – Alshueba	6,563,584.055
003. Financial Services Controller – Al Abraaq	82,753,286.433	027. Financial Services Controllers – Alshaqqa	117,480,271.421
004. Financial Services Controller – Abyar	392,135,559.455	028. Financial Services Controller – Ash Shwayrif	21,266,362.117
005. Financial Services Controller – Alasaba	194,123,726.644	029. Financial Services Controller – Al-Ajaylat	593,281,673.306
006. Financial Services Controller – Brega	72,269,904.265	030. Financial Services Controller – Alearban	56,669,185.223
007. Financial Services Controller – Al Bawanis	708,181.294	031. Financial Services Controller – Alquba	189,847,497.277
008. Financial Services Controller – Al-Bayda	1,127,410,816.582	032. Financial Services Controller – Qarabulli	244,697,391.297
009. Financial Services Controller – Jaghbub	18,293,883.123	033. Financial Services Controller – Alqalea	51,428,791.454
010. Financial Services Controller – Jafara	1,270,770,890.073	034. Financial Services Controller – Alqiqb	35,775,915.076
011. Financial Services Controller – Jufra	244,563,604.365	035. Financial Services Controller – Kufra	198,284,142.069
012. Financial Services Controller – Aljmail	388,425,599.369	036. Financial Services Controller – Almarj	434,926,740.468
013. Financial Services Controller – Harba'	41,270,256.979	037. Financial Services Controller – Almlitania	37,372,092.103
014. Financial Services Controller – Al-khumes	613,036,248.866	038. Financial Services Controller – Musaid	69,257,460.223
015. Financial Services Controller – Al-Rajban	40,571,332.209	039. Financial Services Controller – Aintilat Albaydan	17,937,615.231
016. Financial Services Controller – Alruhaibat	50,003,308.195	040. Financial Services Controller – Umm Al-Razm	42,711,637.270
017. Financial Services Controller – Alriyayna	31,570,815.857	041. Financial Services Controller – Awjilah	34,292,429.039
018. Financial Services Controller – Az-Zāwiyah	662,093,046.973	042. Financial Services Controller – Batin Aljabal	145,898,713.653
019. Financial Services Controller – South Zawiyah	130,029,835.708	043. Financial Services Controller – Baladiat alhawamid	32,287,328.427
020. Financial Services Controller – West Zawiyah	392,073,634.940	044. Financial Services Controller – Baladiat Alsharqia	45,873,456.393
021. Financial Services Controller – Zintan	94,564,663.873	045. Financial Services Controller – Bint Bia	28,648,829.724
022. Financial Services Controller – Zueitina	57,757,580.670	046. Financial Services Controller – Bani Ghazi	4,373,564,320.310
023. Financial Services Controller – Alsaayih	54,890,887.089	047. Financial Services Controller – Bani Walid	466,148,892.066
024. Financial Services Controller – Espiaa	121,914,015.604	048. Financial Services Controller – Benina	26,071,773.291



049. Financial Services Controller – Bir al'ashhub	103,400,712.978	074. Financial Services Controller – Ghat	78,011,366.854
050. Financial Services Controller – Tazerbo	28,581,774.030	075. Financial Services Controller – Ghadames	65,557,573.410
051. Financial Services Controller – Tawergha	49,906,828.808	076. Financial Services Controller – Gharyan	817,594,872.735
052. Financial Services Controller – Taraghin	17,445,737.552	077. Financial Services Controller – Qasr al akhyar	109,827,162.249
053. Financial Services Controller – Tarhuna	637,689,905.432	078. Financial Services Controller – Qasr al jaidi	9,934,847.167
054. Financial Services Controller – Tocra	193,188,628.593	079. Financial Services Controller – Qasr Bin Ghashir	391,034,489.227
055. Financial Services Controller – Jadu	83,756,869.934	080. Financial Services Controller – Qmenes	75,496,595.061
056. Financial Services Controller – Gallo	107,262,401.058	081. Financial Services Controller – Kabaw	58,867,221.252
057. Financial Services Controller – Jerash Al-Obaid	109,479,597.833	082. Financial Services Controller – Kikla	54,656,593.183
058. Financial Services Controller – Janzour	441,205,334.751	083. Financial Services Controller – Maradah	33,412,554.848
059. Financial Services Controller – Derna	613,088,002.283	084. Financial Services Controller – Murzuq	265,603,555.261
060. Financial Services Controller – Regdalin	145,384,372.149	085. Financial Services Controller – Mizdah	135,318,589.666
061. Financial Services Controller – Zoltan	96,368,454.040	086. Financial Services Controller – Msallata	143,068,028.928
062. Financial Services Controller – Zliten	515,812,803.791	087. Financial Services Controller – Misrata	670,165,340.093
063. Financial Services Controller – Zuwarah	152,385,345.753	088. Financial Services Controller – Administrative Rabiana	4,999,195.914
064. Financial Services Controller – Sahil aljabal	233,178,418.202	089. Financial Services Controller – Nalut	183,646,795.981
065. Financial Services Controller – Sebha	403,715,477.318	090. Financial Services Controller – Wadi Al-Ajal	351,396,158.756
066. Financial Services Controller – Sirte	361,924,010.339	091. Financial Services Controller – Wadi al Shati	611,141,121.191
067. Financial Services Controller – Suluq	101,057,550.177	092. Financial Services Controller – Wazen	5,244,732.895
068. Financial Services Controller – Shahat	354,560,783.117	093. Financial Services Controller – Waw Elnaamws	159,364.363
069. Financial Services Controller – Sabratha	445,444,477.790	094. Financial Services Controller – Werdama	33,779,207.367
070. Financial Services Controller – Sorman	322,023,936.585	095. Financial Services Controller – Yafran	74,934,002.583
071. Financial Services Controller – Tobruk	596,951,437.055	096. Financial Services Controller – Harawa	2,573,940.912
072. Financial Services Controller – Tripoli	2,523,375,097.254	097. Financial Services Controller – Alawenat	433,888.564
073. Financial Services Controller – Daher Al-Jabal	72,123,919.656	098. Financial Services Controller - Elmishashia	20,929,657.359
Total of Services' Controllers in the Cities.		26,723,308,405.044	



Foreign Exchange Expenditures Comparison during 2022/ 2023/2024

(All Figures in Millions of USD)

Item	The uses of foreign exchange	Foreign exchange uses from 1/1/2022 to 31/12/2022	Foreign exchange uses from 1/1/2023 to 31/12/2023	Foreign exchange uses from 1/1/2024 to 31/12/2024
For Public through the Central Bank of Libya	Salaries of workers' abroad	247	339	302
	Scholarships for students studying abroad	142	102	207
	Medical Treatment abroad	163	108	101
	Fuel subsidies	0	0	0
	National Oil Corporation	2,365	2,548	1,648
	Transfers for other PUBLIC entities	512	917	600
	Medical Supply Authority National Center for Disease Control	269	377	288
	General Electric Company	465	741	896
	Higher Education	88	26	38
	LCs for other PUBLIC entities	166	280	239
Total Public Expenditure		4,417	5,438	4,319
For Commercial banks (As shown in the table below)	Letters of Credits	9,583	12,511	12,950
	Direct Transfers	138	335	352
	Payments for personal use	6,468	8,158	9,257
	Merchants' cards	0	3	151
Total Commercial Banks Expenditures		16,189	21,008	22,710
Total Foreign Exchange Expenditures		20,606	26,446	27,029

Amounts deposited into oil revenue accounts at the Central Bank of Libya for During (2022 - 2024)

" In Millions of USD"

Month	January	February	March	April	May	June	July	Agustus	September	October	November	December	Total
2022	2,378.4	118.7	561.2	8,132.3	309.4	337.7	4,374.2	-	2,288.1	475.0	-	8,329.4	27,304.4
2023	1,231.8	1,923.9	2,169.8	1,168.1	3,282.5	345.4	2,779.3	3,122.0	1,644.4	2,026.6	2,594.4	3,065.8	25,353.7
2024	1,304.6	1,625.0	1,867.7	1,647.0	2,410.3	271.7	3,249.8	1,128.4	930.9	2,024.6	632.7	1,511.3	18,604.0



Table: Amounts sold to commercial banks (\$USD)
During the period from 01-01-2024 to 31-12-2024

Bank Name	L/C's	Money Transfers	Merchants' cards	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	892,275,788.48	22,307,813.61	500,000.00	387,246,700.00	1,302,330,302.09
Tadhamun Bank	137,322,370.59	2,060,800.00	0.00	44,844,800.00	184,227,970.59
National Commercial Bank	2,614,290,837.26	2,484,707.46	36,100,000.00	1,348,456,200.00	4,001,331,744.72
Libyan Foreign Bank	134,958,943.10	79,273,800.35	0.00	601,500.00	214,834,243.45
United Bank for Commerce and Investment	625,505,722.30	0.00	730,500.00	745,605,200.00	1,371,841,422.30
Al Ittihad Alwatani Bank (Alejma'a Alarabi)	5,838,469.32	0.00	0.00	623,300.00	6,461,769.32
Aman Bank for Trade and Investment	1,130,290,791.97	1,884,033.99	72,963,493.00	2,501,540,400.00	3,706,678,718.96
Bank of Commerce and Development	586,514,893.89	81,736,674.62	1,410,000.00	715,177,600.00	1,384,839,168.51
Jumhouria Bank	1,458,218,606.60	7,769,903.98	7,045,000.00	942,663,400.00	2,415,696,910.58
First Gulf Libyan Bank	552,498,402.80	29,084,233.27	0.00	1,310,000.00	582,892,636.07
Assaray Trade and Investment Bank	544,826,796.04	15,965,994.45	13,615,560.00	94,642,400.00	669,050,750.49
Sahara Bank	458,445,309.25	21,155,120.35	60,000.00	377,275,500.00	856,935,929.60
Mediterranean Bank	83,570,039.84	812,193.05	1,005,254.65	38,379,782.56	123,767,270.10
Nuran Bank	1,479,542,657.49	26,206,343.82	15,073,738.00	385,092,600.00	1,905,915,339.31
Alwaha Bank	57,623,612.25	1,977,243.57	0.00	122,743,500.00	182,344,355.82
Wahda Bank	973,297,775.20	9,896,060.77	0.00	943,980,900.00	1,927,174,735.97
Alwafa Bank	19,249,628.63	0.00	0.00	15,610,900.00	34,860,528.63
North Africa Bank	457,812,092.94	33,247,007.22	1,830,500.00	287,340,800.00	780,230,400.16
Yageen Bank	16,283,903.25	1,059,710.27	587,000.00	181,922,300.00	199,852,913.52
Andalus Bank	703,270,916.61	14,168,719.24	0.00	121,649,596.00	839,089,231.85
Arab Islamic Investment Bank	19,074,067.70	723,000.81	0.00	0.00	19,797,068.51
TOTAL	12,950,711,625.51	351,813,360.83	150,921,045.65	9,256,707,378.56	22,710,153,410.55



● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. The CBL continues its efforts to develop this statement in coordination with related institutions.
2. In the context of developing this statement, a special annex includes details of commercial banks' uses of foreign exchange, according to the types of commodities, beneficiary companies, and Countries through which these goods are supplied. [Click to view](#). This is in addition to the weekly statement publishes by the Central Bank of Libya regarding LCs.
3. Oil revenues and royalties transferred to the Central Bank of Libya during the period amounted to \$18.6 billion, and the Central Bank of Libya's revenues amounted to \$3.2 billion, while foreign exchange uses until the end of December 2024 amounted to \$27 billion, resulting in a net foreign currency deficit of \$5.2 billion due to a decrease in oil revenues transferred to the Central Bank of Libya during the period of \$6.8 billion compared to 2023.
4. Revenues from the fee imposed on foreign exchange sales amounted to 27.2 billion LYD.
5. The local market's revenues from oil derivatives witnessed a sharp decline, as only 151.6 million LYD was received during the period.
6. Until 30th of September 2024, an amount of \$950 million has been allocated for development projects in the Eastern Province.
7. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov 2021.
8. 67.7 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities during the period.
9. The total number of cheques accepted during the period through the electronic clearing system reached 3,193,705 cheques with a total value of about 110.9 billion LYD implemented through 692 banking branches and clearing centers throughout the Libyan territory.
10. The number of POS issued during 2024 increased to 76,356 POS, compared to the number of POS issued during 2023, which amounted to 48,958 POS, an increase of 27,398 POS
11. The number of cards issued during 2024 increased to 5,154,394 cards, compared to the number of cards issued during 2023, which amounted to 3,611,392 cards, an increase of 1,543.002 cards.
12. Card transactions increased during 2024 at POS to reach 119,044,187 transactions with a total transaction value of 19.2 billion LYD, while the number of card transactions during 2023 at POS was 49,125,179 transactions with a total transaction value of 9.6 billion LYD.
13. The number of card transactions during 2024 on ATMs increased to 7,624,921 transactions, with a total transaction value of 4.3 billion LYD, while the total card transactions during 2023 on ATMs amounted to 5,455,576 transactions, with a total transaction value of 2.8 billion LYD.
14. The number of electronic wallets reached 174,992 wallets, the number of acceptance points for wallets 4,784 points, the number of operations on wallets 678,387, and the total trading reached approximately 132.7 million LYD.
15. The number of subscribers to banking applications services for the group of banks reached 3,145,380 subscribers, and the total value of financial transactions for banking applications for electronic payment for the group of banks amounted to 111.0 billion LYD.
16. The number of LYPAY instant payment service operations reached 105,921 operations with a total value of 303 million LYD, while the number of ONE PAY instant payment service operations reached 443,862 operations with a total value of 1.1 billion LYD.
17. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
18. To support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in ([Excel](#)) format has been attached to CBL's official website.

Central Bank of Libya
Issued in Tripoli-Libya
Monday, January 13, 2025

