

Revenue and Expenditure Statement

from 01/01/2022 to 31/07/2022

Revenue

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	56.1 Billion
Revenue from oil royalties	8.2 Billion
Royalties from previous years	11.4 Billion
Tax Revenue	628 Million
Customs Revenue	34 Million
Telecom revenue	146 Million
Revenue from fuel sales in local market	90 Million
Other Revenues*	528 Million
TOTAL Revenues	77.2 Billion

* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines and other fees).

Expenditure

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	23.2 Billion
Chapter Two: Goods and Services	3.6 Billion
Chapter Three: Development	118 Million*
Chapter Four: Subsidies	11.7 Billion
Chapter Five: Emergencies	0
Extraordinary budget to the National Oil Corporation (NOC)	6.5 Billion
TOTAL Expenditures	45.1 Billion

* Note: The amount represents students' scholarships, from the first chapter transferred to Libyan embassies abroad.

Spending on sectors and their affiliates from 01\01\2022 to 30/06/2022

All Figures in Libyan Dinar

Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
House of Representatives and its affiliates	401,772,054.000	118,529,915.000	00.000	00.000	00.000	520,301,969.000
The High Council of State	7,749,709.000	18,900,001.000	00.000	00.000	00.000	26,649,710.000
Presidential Council and its affiliates	254,922,395.000	56,499,998.000	00.000	00.000	00.000	311,422,393.000
Council of Ministers and its affiliates	427,046,724.000	336,233,570.000	00.000	00.000	00.000	763,280,294.000
Ministry of Finance and its affiliates	12,433,221,005.000	92,004,553.000	00.000	00.000	00.000	12,525,225,558.000
Ministry of Defense and its affiliates	2,028,600,026.000	187,941,663.000	00.000	00.000	00.000	2,216,541,689.000
Ministry of Interior Affairs and its affiliates	1,422,965,127.000	170,733,333.000	00.000	00.000	00.000	1,593,698,460.000
Ministry of Justice and its affiliates	473,476,366.000	194,783,333.000	00.000	00.000	00.000	668,259,699.000
Ministry of Foreign Affairs & International Cooperation and its affiliates	305,543,454.000	277,186,663.000	117,896,409.000	00.000	00.000	700,626,526.000
Ministry of Oil and Gas and its affiliates	2,934,599.000	2,133,332.000	00.000	4,990,000,002.000	00.000	4,995,067,933.000
Ministry of Health and its affiliates	778,239,886.000	554,541,945.000	00.000	1,179,999,996.000	00.000	2,512,781,827.000
Ministry of Education and its affiliates	173,693,098.000	78,916,664.000	00.000	00.000	00.000	252,609,762.000
Minister of Higher Education and Scientific Research and its affiliates	828,364,538.000	59,486,598.000	00.000	00.000	00.000	887,851,136.000
Ministry of Technical and Vocational Education and its affiliates	622,847,398.000	5,499,997.000	00.000	00.000	00.000	628,347,395.000
Ministry of Economy and Trade and its affiliates	19,956,604.000	8,333,325.000	00.000	00.000	00.000	28,289,929.000
Ministry of Industry and Minerals and its affiliates	6,087,283.000	4,166,662.000	00.000	00.000	00.000	10,253,945.000
Ministry of Transportation and its affiliates	81,026,369.000	52,333,332.000	00.000	00.000	00.000	133,359,701.000
Ministry of Social Affairs and its affiliates	2,412,713,961.000	719,032,907.000	00.000	4,574,040,900.000	00.000	7,705,787,768.000
Ministry of Planning and its affiliates	3,928,573.000	4,566,657.000	00.000	00.000	00.000	8,495,230.000
Ministry of Local Government and its affiliates	143,610,783.000	125,404,236.000	00.000	223,676,083.000	00.000	492,691,102.000
Ministry of Agriculture and Livestock and its affiliates	119,879,673.000	10,058,322.000	00.000	00.000	00.000	129,937,995.000
Ministry of Marine Resources and its affiliates	38,881,184.000	1,266,664.000	00.000	00.000	00.000	40,147,848.000
Ministry of Labor and Rehabilitation and its affiliates	7,367,057.000	5,233,332.000	00.000	00.000	00.000	12,600,389.000
Ministry of Housing and Construction and its affiliates	21,540,854.000	15,249,998.000	00.000	00.000	00.000	36,790,852.000
Ministry of Tourism and Handicrafts and its affiliates	66,693,422.000	2,049,992.000	00.000	00.000	00.000	68,743,414.000
Ministry of Culture and Knowledge Development and its affiliates	27,414,131.000	4,653,331.000	00.000	00.000	00.000	32,067,462.000
Ministry of Sports and its affiliates	34,649,230.000	43,221,730.000	00.000	00.000	00.000	77,870,960.000
Ministry of Youth and its affiliates	7,125,432.000	35,666,664.000	00.000	00.000	00.000	42,792,096.000
Ministry of Civil Service and its affiliates	1,920,049.000	1,333,328.000	00.000	00.000	00.000	3,253,377.000
Ministry of Water Resources and its affiliates	5,407,352.000	14,500,000.000	00.000	115,000,002.000	00.000	134,907,354.000
Ministry of Environment and its affiliates	5,668,798.000	1,000,000.000	00.000	00.000	00.000	6,668,798.000
General Authority for Care of Families of Martyrs, Missing & its affiliates	2,711,551.000	85,600,833.000	00.000	00.000	00.000	88,312,384.000
General Authority of Awqaf and Islamic Affairs and its affiliates	16,383,601.000	283,760,498.000	00.000	00.000	00.000	300,144,099.000
General Authority for Communications and Informatics and its affiliates	14,471,123.000	999,996.000	00.000	00.000	00.000	15,471,119.000
General Electricity Company and its affiliates	00.000	50,000,000.000	00.000	612,500,000.000	00.000	662,500,000.000
Extraordinary budget to the National Oil Corporation	562,698,175.000	5,888,601,200.000	00.000	00.000	00.000	6,451,299,375.000
Total	23,761,511,584.000	9,510,424,572.000	117,896,409.000	11,695,216,983.000	00.000	45,085,049,548.000

Ministry of Finance and its affiliates.

Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	7,370,497.000	025. Financial Services Controller – Espiaa	26,017,801.000
002. Financial Services Controller – Ajdabiya	179,657,348.000	026. Financial Services Controller – Alsedra	30,899,932.000
003. Financial Services Controller – Al Abraç	34,563,296.000	027. Financial Services Controllers – Alshueba	1,005,202.000
004. Financial Services Controller – Abyar	202,730,278.000	028. Financial Services Controllers – Alshaqqa	37,631,015.000
005. Financial Services Controller – Alasaba	82,592,827.000	029. Financial Services Controller – Ash Shwayrif	7,779,201.000
006. Financial Services Controller – Brega	28,282,863.000	030. Financial Services Controller – Al-Ajaylat	247,121,893.000
007. Financial Services Controller – Al Bawanis	141,009.000	031. Financial Services Controller – Alearban	1,001,091.000
008. Financial Services Controller – Al-Bayda	455,562,563.000	032. Financial Services Controller – Alquba	91,591,428.000
009. Financial Services Controller – Jaghbub	6,720,007.000	033. Financial Services Controller – Qarabulli	112,619,675.000
010. Financial Services Controller – Jafara	451,546,212.000	034. Financial Services Controller – Alqalea	19,894,909.000
011. Financial Services Controller – Jufra	111,458,529.000	035. Financial Services Controller – Alqiqb	14,261,339.000
012. Financial Services Controller – Aljmail	153,751,623.000	036. Financial Services Controller – Kufra	77,124,273.000
013. Financial Services Controller – Harba'	20,855,806.000	037. Financial Services Controller – Almarj	194,488,335.000
014. Financial Services Controller – Al-khumes	285,976,551.000	038. Financial Services Controller – Almlitania	17,472,900.000
015. Financial Services Controller – Al-Rajban	18,622,648.000	039. Financial Services Controller – Musaid	26,418,562.000
016. Financial Services Controller – Alruhaibat	23,984,713.000	040. Financial Services Controller – Aintilat albaydan	4,123,798.000
017. Financial Services Controller – Alriyayna	14,099,518.000	041. Financial Services Controller – Umm Al-Razm	15,199,455.000
018. Financial Services Controller – Az-Zāwiyah	368,561,280.000	042. Financial Services Controller – Awjilah	15,829,083.000
019. Financial Services Controller – South Zawiyah	3,728,494.000	043. Financial Services Controller – Batin aljabal	56,582,366.000
020. Financial Services Office – South Zawiyah	22,853,622.000	044. Financial Services Controller – Baladiat alhawamid	13,894,956.000
021. Financial Services Controller – West Zawiyah	171,347,282.000	045. Financial Services Controller – Baladiat alsharqia	18,912,358.000
022. Financial Services Controller – Zintan	44,557,251.000	046. Financial Services Controller – Bint Bia	6,556,669.000
023. Financial Services Controller – Zueitina	24,125,380.000	047. Financial Services Controller – Bani Ghazi	2,029,686,009.000
024. Financial Services Controller – Alsaayih	20,299,795.000	048. Financial Services Controller – Bani Walid	162,944,360.000

049. Financial Services Controller – Benina	11,375,057.000	073. Financial Services Controller – Tripoli	1,086,339,736.000
050. Financial Services Controller – Bir al'ashhub	44,152,012.000	074. Financial Services Controller – Daher Al-Jabal	26,793,384.000
051. Financial Services Controller – Tazerbo	10,200,401.000	075. Financial Services Controller – GHAT	29,376,823.000
052. Financial Services Controller – Tawergha	22,038,124.000	076. Financial Services Controller – Ghadames	30,525,025.000
053. Financial Services Controller – Taraghin	2,862,704.000	077. Financial Services Controller – Gharyan	350,312,835.000
054. Financial Services Controller – Tarhuna	216,545,958.000	078. Financial Services Controller – Qasr al akhyar	51,252,443.000
055. Financial Services Controller – Tocra	80,847,182.000	079. Financial Services Controller – Qasr al jaidi	3,984,635.000
056. Financial Services Controller – Jadu	40,338,274.000	080. Financial Services Controller – Qasr Bin Ghashir	158,550,690.000
057. Financial Services Controller – Gallo	41,859,621.000	081. Financial Services Controller – Qmenes	35,715,885.000
058. Financial Services Controller – Jerash Al-Obaid	43,133,258.000	082. Financial Services Controller – Kabaw	24,092,659.000
059. Financial Services Controller – Janzour	198,813,224.000	083. Financial Services Controller – Kikla	29,246,412.000
060. Financial Services Controller – Derna	270,178,527.000	084. Financial Services Controller – Maradah	24,676,686.000
061. Financial Services Controller – Regdalin	56,996,478.000	085. Financial Services Controller – Murzuq	102,443,532.000
062. Financial Services Controller – Zoltan	40,856,584.000	086. Financial Services Controller – Mizdah	72,500,060.000
063. Financial Services Controller – Zliten	225,232,761.000	087. Financial Services Controller – Msallata	59,249,221.000
064. Financial Services Controller – Zuwarah	61,566,002.000	088. Financial Services Controller – Misrata	304,192,469.000
065. Financial Services Controller – Sahil aljabal	87,316,386.000	089. Financial Services Controller – Administrative Rabiana	2,277,832.000
066. Financial Services Controller – Sebha	159,668,411.000	090. Financial Services Controller – Nalut	78,877,653.000
067. Financial Services Controller – Sirte	130,318,061.000	091. Financial Services Controller – Wadi Al-Ajal	135,770,045.000
068. Financial Services Controller – Suluq	42,040,741.000	092. Financial Services Controller – Wadi al Shati	231,506,196.000
069. Financial Services Controller – Shahat	163,551,689.000	093. Financial Services Controller – Wazen	413,582.000
070. Financial Services Controller – Sabratha	202,738,031.000	094. Financial Services Controller – Waw Elnaamws	272,077.000
071. Financial Services Controller – Sorman	146,089,004.000	095. Financial Services Controller – Werdama	14,984,496.000
072. Financial Services Controller – Tobruk	259,925,452.000	096. Financial Services Controller – Yafran	38,549,280.000
Total of Services' Controllers in the Cities.			11,412,993,600.000

Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure	
For Public	Salaries of workers' abroad	94	
	Scholarships for students studying abroad	27	
	Treatment abroad	82	
	Fuel subsidies	0	
	National Oil Corporation	444	
	transfers for other PUBLIC entities	164	
	Outstanding LC payments of public entities		
	Medical Supply Device	188	
	General Electric Company	306	
	Higher Education	60	
	Other parties	115	
Total Public Expenditure		1.480	
For Commercial banks (As shown in the table below)	Letters of Credit	5.540	
	Direct Transfers	64	
	Payments for personal use	3.903	
	Documents for collection	0	
Total Commercial Banks Expenditures		9.507	
Outstanding Liabilities (LCs and residuals)		3.044	
Total Foreign Exchange Expenditures		14.031	

Table: Amounts sold to commercial banks (\$USD)

During the period from 01-01-2022 to 31-07-2022

Bank Name	L/C's	Money Transfers	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	553,424,679.840	12,881,886.540	98,534,536.00	664,841,102.38
Tadhamun Bank	64,293,846.110	-	-	64,293,846.11
National Commercial Bank	439,861,206.010	415,032.160	664,213,235.00	1,104,489,473.17
Libyan Foreign Bank	151,815,782.460	9,403,164.350	360,550.00	161,579,496.81
United Bank for Commerce and Investment	272,252,456.370	470,007.150	349,441,724.00	622,164,187.52
Alejma'a Alarabi Bank	-	-	-	0.00
Aman Bank	269,824,531.820	-	1,345,698,987.00	1,615,523,518.82
Bank of Commerce and Development	-	-	6,903,675.00	6,903,675.00
Jumhouria Bank	792,734,477.420	5,740,387.940	562,138,000.00	1,360,612,865.36
First Gulf Libyan Bank	303,329,184.780	6,452,558.280	1,500.00	309,783,243.06
Assaray Trade and Investment Bank	252,933,125.500	-	2,873,188.00	255,806,313.50
Sahara Bank	207,426,966.420	3,871,369.560	245,391,712.00	456,690,047.98
Mediterranean Bank	34,349,325.860	-	5,892,060.00	40,241,385.86
Nuran Bank	630,529,683.950	5,150,295.200	85,865,461.00	721,545,440.15
Alwaha Bank	87,884,747.180	-	45,975,784.00	133,860,531.18
Wahda Bank	401,514,931.420	215,415.510	242,656,108.00	644,386,454.93
Alwafa Bank	91,789,851.970	-	741,885.00	92,531,736.97
North Africa Bank	229,538,156.840	17,847,801.180	13,946,613.00	261,332,571.02
Yaqeen Bank	713,105,845.340	663,062.240	232,650,308.00	946,419,215.58
Andalus Bank	43,756,574.200	704,187.400	-	44,460,761.60
TOTAL	5,540,365,373.49	63,815,167.51	3,903,285,326.00	9,507,465,867.00

● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form, comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. Further, the CBL continues its efforts to develop this statement in coordination with the related institutions.
2. There is a total of 36 sectors, which are broken down to 886 affiliated entities.
3. A portion from the oil revenues is used to finance the expenditure on the permitted budget chapters, in accordance to payment orders received from the Ministry of Finance based on the state's financial law, 1/12 from the expenditures of the past year 2021.
4. The requested data, regarding the amounts referred to the financial services controllers in Libyan cities, have been received, from the Ministry of Finance, which is [attached as received](#), and further communication is being undertaken with the Ministry in order to develop this dataset.
5. The medical supply device has not disclosed yet in detail - according to the Central Bank of Libya's request - the types, quantities, distribution and beneficiaries of the medicines supplied.
6. Tax revenues kept declining during the period, as only 543,000 LYD are received during the month of July.
7. Customs revenues are also continued declining during the period, as the customs authority did not import any revenues during the months of June and July, which is not commensurate with the value of open documentary credits and goods supplied during the same period.
8. Revenues of both communications and the domestic market revenues from the oil derivatives continued declining as well, as no revenues were reported during the month of July.
9. During the period, total foreign currency revenues, amounted to 16.2 billion USD, of which 2.5 billion USD were from royalties for previous years, while total foreign exchange expenditures amounted to approximately 14 billion USD.
10. Transfers for the benefit of other entities with an amount of 164 million USD representing expenditures for the benefit of public entities (the Executive Authority for Special Flights (EACS) - Libyan Air Ambulance - Regulatory devices - Emergency Medicine Support Center - Libyan Center for Studies and Consultations in Cairo - Contributions of the Ministry of Foreign Affairs).
11. The amount of 115 million USD (other entities) represents payments of outstanding LCs for benefit of public sectors, namely: The Ministry of Health - the Ministry of Transportation - the Ministry of Defense - the Transportation Projects Board - the development of administrative centers authority - the Executive Authority for Special Flights - the Libyan Passport Authority - the Libyan Civil Aviation Authority - Public Security – the Man-Made River Project.
12. Transfer of the second quarter of the study abroad scholarship was implemented on 02/08/2022.
13. The Central Bank of Libya (CBL) emphasizes its keenness to support efforts to reproduce and export oil and raise its production' rates.
14. The fuel import bill has been paid directly by the National Oil Corporation since Nov, 2021.
15. An urgent and temporary financial arrangement has been made for the National Oil Corporation, of a total amount of 34.3 billion LYD on 16/04/2022, 15 billion LYD were spent on the NOC, where 6.5 billion LYD were spent on Chapters (One and Two) accounts. Moreover, on Tuesday 08/02/2022, exchange permissions were executed for Chapter Three of the NOC, with an amount of 8.5 billion LYD.
16. In light of implementing the CBL's strategy to provide cash liquidity to all commercial banks' branches, more than 30 billion LYD has so far been distributed to the branches of commercial banks in cities and regions of Libya, during the period.
17. The amounts transferred to Financial Services Controllers in Cities have been stated above as they represent 30% of total public expenditures, and represents 49% of the total salaries.
18. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
19. In order to support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (CSV) format has been attached to CBL's official website ([Click here](#)).

Central Bank of Libya
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