

Revenue and Expenditure Statement

from 01/01/2022 to 31/05/2022

Revenue

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	37.4 Billion
Revenue from oil royalties	4.7 Billion
Royalties from previous years	11.4 Billion
Tax Revenue	602 Million
Customs Revenue	34 Million
Telecom revenue	146 Million
Revenue from fuel sales in local market	60 Million
Other Revenues*	210 Million
TOTAL Revenues	54.6 Billion

* **Note:** the amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines and other fees).

Expenditure

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	16.4 Billion
Chapter Two: Goods and Services	2.0 Billion
Chapter Three: Development	118 Million*
Chapter Four: Subsidies	8.6 Billion
Chapter Five: Emergencies	0
Extraordinary budget to the National Oil Corporation (NOC)	4.0 Billion
TOTAL Expenditures	31.1 Billion

* **Note:** the amount represents students' scholarships, from the first chapter transferred to Libyan embassies abroad.

Spending on sectors and their affiliates from 01\01\2022 to 31/05/2022

Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
<u>House of Representatives and its affiliates</u>	254,758,060.000	64,421,570.000	00.000	00.000	00.000	319,179,630.000
<u>The High Council of State</u>	5,220,011.000	18,900,001.000	00.000	00.000	00.000	24,120,012.000
<u>Presidential Council and its affiliates</u>	127,054,813.000	33,970,833.000	00.000	00.000	00.000	161,025,646.000
<u>Council of Ministers and its affiliates</u>	219,828,206.000	94,430,520.000	00.000	00.000	00.000	314,258,726.000
<u>Ministry of Finance and its affiliates</u>	8,697,150,014.000	73,700,723.000	00.000	00.000	00.000	8,770,850,737.000
<u>Ministry of Defense and its affiliates</u>	1,322,272,939.000	37,541,663.000	00.000	00.000	00.000	1,359,814,602.000
<u>Ministry of Interior Affairs and its affiliates</u>	938,600,102.000	57,416,664.000	00.000	00.000	00.000	996,016,766.000
<u>Ministry of Justice and its affiliates</u>	318,286,306.000	83,858,331.000	00.000	00.000	00.000	402,144,637.000
<u>Ministry of Foreign Affairs and International Cooperation and its affiliates</u>	134,978,156.000	219,053,331.000	117,896,409.000	00.000	00.000	471,927,896.000
<u>Ministry of Oil and Gas and its affiliates</u>	379,265,010.000	349,998.000	00.000	3,326,666,668.000	00.000	3,706,281,676.000
<u>Ministry of Health and its affiliates</u>	544,341,985.000	423,893,325.000	00.000	1,179,999,996.000	00.000	2,148,235,306.000
<u>Ministry of Education and its affiliates</u>	120,853,918.000	8,449,995.000	00.000	00.000	00.000	129,303,913.000
<u>Minister of Higher Education and Scientific Research and its affiliates</u>	545,495,713.000	43,564,968.000	00.000	00.000	00.000	589,060,681.000
<u>Ministry of Technical and Vocational Education and its affiliates</u>	423,114,051.000	5,249,997.000	00.000	00.000	00.000	428,364,048.000
<u>Ministry of Economy and Trade and its affiliates</u>	13,135,223.000	3,924,997.000	00.000	00.000	00.000	17,060,220.000
<u>Ministry of Industry and Minerals and its affiliates</u>	3,911,512.000	849,996.000	00.000	00.000	00.000	4,761,508.000
<u>Ministry of Transportation and its affiliates</u>	56,877,922.000	13,034,348.000	00.000	00.000	00.000	69,912,270.000
<u>Ministry of Social Affairs and its affiliates</u>	1,890,857,440.000	527,178,748.000	00.000	3,499,530,000.000	00.000	5,917,566,188.000
<u>Ministry of Planning and its affiliates</u>	2,744,411.000	2,424,993.000	00.000	00.000	00.000	5,169,404.000
<u>Ministry of Local Government and its affiliates</u>	102,620,288.000	80,038,420.000	00.000	157,009,417.000	00.000	339,668,125.000
<u>Ministry of Agriculture and Livestock and its affiliates</u>	82,430,670.000	3,099,993.000	00.000	00.000	00.000	85,530,663.000
<u>Ministry of Marine Resources and its affiliates</u>	27,890,492.000	699,998.000	00.000	00.000	00.000	28,590,490.000
<u>Ministry of Labor and Rehabilitation and its affiliates</u>	5,081,987.000	2,599,998.000	00.000	00.000	00.000	7,681,985.000
<u>Ministry of Housing and Construction and its affiliates</u>	15,294,951.000	11,398,496.000	00.000	00.000	00.000	26,693,447.000
<u>Ministry of Tourism and Handicrafts and its affiliates</u>	47,772,037.000	1,349,996.000	00.000	00.000	00.000	49,122,033.000
<u>Ministry of Culture and Knowledge Development and its affiliates</u>	19,590,419.000	2,083,334.000	00.000	00.000	00.000	21,673,753.000
<u>Ministry of Sports and its affiliates</u>	24,254,394.000	18,242,500.000	00.000	00.000	00.000	42,496,894.000
<u>Ministry of Youth and its affiliates</u>	1,101,421.000	4,083,329.000	00.000	00.000	00.000	5,184,750.000
<u>Ministry of Civil Service and its affiliates</u>	1,031,161.000	833,331.000	00.000	00.000	00.000	1,864,492.000
<u>Ministry of Water Resources and its affiliates</u>	3,873,625.000	14,125,000.000	00.000	95,833,335.000	00.000	113,831,960.000
<u>Ministry of Environment and its affiliates</u>	3,904,087.000	750,000.000	00.000	00.000	00.000	4,654,087.000
<u>General Authority for Care of Families of Martyrs, Missing & its affiliates</u>	1,529,063.000	68,556,250.000	00.000	00.000	00.000	70,085,313.000
<u>General Authority of Awqaf and Islamic Affairs and its affiliates</u>	11,360,862.000	69,175,416.000	00.000	00.000	00.000	80,536,278.000
<u>General Authority for Communications and Informatics and its affiliates</u>	10,079,974.000	583,332.000	00.000	00.000	00.000	10,663,306.000
<u>General Electricity Company and its affiliates</u>	00.000	50,000,000.000	00.000	350,000,000.000	00.000	400,000,000.000
<u>Extraordinary budget to the National Oil Corporation</u>	00.000	3,957,920,000.000	00.000	00.000	00.000	3,957,920,000.000
Total	16,356,561,223.000	5,997,754,394.000	117,896,409.000	8,609,039,416.000	00.000	31,081,251,442.000

Ministry of Finance and its affiliates.

Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controllers – Jakhira	5,285,012.00	024. Financial Services Controllers – Alsaayih	14,502,684.00
002. Financial Services Controllers – Ajdabiya	127,570,174.00	025. Financial Services Controllers – Espiaa	18,449,782.00
003. Financial Services Controllers – Al Abraq	24,420,600.00	026. Financial Services Controllers – Alsedra	22,165,181.00
004. Financial Services Controllers – Abyar	145,196,329.00	027. Financial Services Controllers – Alshueba	718,832.00
005. Financial Services Controllers – Alasaba	59,257,532.00	028. Financial Services Controllers – Alshaqqa	26,747,931.00
006. Financial Services Controllers – Brega	20,204,469.00	029. Financial Services Controllers – Ash Shwayrif	5,567,780.00
007. Financial Services Controllers – Al Bawanis	98,601.00	030. Financial Services Controllers – Al-Ajaylat	177,678,713.00
008. Financial Services Controllers – Al-Bayda	323,794,032.00	031. Financial Services Controllers – Alearban	728,302.00
009. Financial Services Controllers – Jaghbub	4,795,797.00	032. Financial Services Controllers – Alquba	65,230,648.00
010. Financial Services Controllers – Jafara	321,445,606.00	033. Financial Services Controllers – Qarabulli	81,224,339.00
011. Financial Services Controllers – Jufra	79,384,931.00	034. Financial Services Controllers – Alqalea	14,376,892.00
012. Financial Services Controllers – Aljmail	109,559,840.00	035. Financial Services Controllers – Alqiqb	10,271,052.00
013. Financial Services Controllers – Harba'	14,950,129.00	036. Financial Services Controllers – Kufra	55,094,756.00
014. Financial Services Controllers – Al-khumes	205,616,241.00	037. Financial Services Controllers – Almarj	138,366,200.00
015. Financial Services Controllers – Al-Rajban	13,161,161.00	038. Financial Services Controllers – Almlitania	12,423,608.00
016. Financial Services Controllers – Alruhaibat	17,128,488.00	039. Financial Services Controllers – Musaid	18,596,227.00
017. Financial Services Controllers – Alriayna	10,284,766.00	040. Financial Services Controllers – Aintilat albaydan	2,966,445.00
018. Financial Services Controllers – Az-Zāwiyah	261,351,408.00	041. Financial Services Controllers – Umm Al-Razm	10,631,597.00
019. Financial Services Controllers – South Zawayah	3,728,494.00	042. Financial Services Controllers – Awjilah	11,357,709.00
020. Financial Services Office – South Zawayah	15,033,492.00	043. Financial Services Controllers – Batin aljabal	40,355,397.00
021. Financial Services Controllers – West Zawayah	124,135,668.00	044. Financial Services Controllers – Baladiat alhawamid	9,847,630.00
022. Financial Services Controllers – Zintan	31,989,151.00	045. Financial Services Controllers – Baladiat alsharqia	13,621,213.00
023. Financial Services Controllers – Zueitina	17,278,859.00	046. Financial Services Controllers – Bint Bia	4,692,329.00

047. Financial Services Controllers – Bani Ghazi	1,230,540,885.00	072. Financial Services Controllers – Tobruk	185,586,335.00
048. Financial Services Controllers – Bani Walid	70,423,092.00	073. Financial Services Controllers – Tripoli	774,782,191.00
049. Financial Services Controllers – Benina	8,204,875.00	074. Financial Services Controllers – Daher Al-Jabal	19,124,173.00
050. Financial Services Controllers – Bir al'ashhub	18,429,211.00	075. Financial Services Controllers – GHAT	20,868,427.00
051. Financial Services Controllers – Tazerbo	4,376,756.00	076. Financial Services Controllers – Ghadames	21,887,940.00
052. Financial Services Controllers – Tawergha	15,911,977.00	077. Financial Services Controllers – Gharyan	250,987,016.00
053. Financial Services Controllers – Taraghin	1,931,157.00	078. Financial Services Controllers – Qasr al akhyar	36,274,807.00
054. Financial Services Controllers – Tarhuna	155,683,270.00	079. Financial Services Controllers – Qasr al jaidi	2,864,383.00
055. Financial Services Controllers – Tocra	57,189,607.00	080. Financial Services Controllers – Qasr Bin Ghashir	113,427,723.00
056. Financial Services Controllers – Jadu	28,208,176.00	081. Financial Services Controllers – Qmenes	25,706,140.00
057. Financial Services Controllers – Gallo	29,790,088.00	082. Financial Services Controllers – Kabaw	17,393,341.00
058. Financial Services Controllers – Jerash Al-Obaid	30,601,491.00	083. Financial Services Controllers – Kikla	20,940,310.00
059. Financial Services Controllers – Janzour	141,405,378.00	084. Financial Services Controllers – Maradah	17,786,816.00
060. Financial Services Controllers – Derna	193,972,201.00	085. Financial Services Controllers – Murzuq	73,600,713.00
061. Financial Services Controllers – Regdalin	40,539,045.00	086. Financial Services Controllers – Mizdah	50,941,080.00
062. Financial Services Controllers – Zoltan	28,932,417.00	087. Financial Services Controllers – Msallata	49,315,738.00
063. Financial Services Controllers – Zliten	161,489,660.00	088. Financial Services Controllers – Misrata	216,164,428.00
064. Financial Services Controllers – Zuwarah	44,312,221.00	089. Financial Services Controllers – Administrative Rabiana	1,638,308.00
065. Financial Services Controllers – Sahil aljabal	61,872,387.00	090. Financial Services Controllers – Nalut	56,255,910.00
066. Financial Services Controllers – Sebha	114,144,680.00	091. Financial Services Controllers – Wadi Al-Ajal	96,703,036.00
067. Financial Services Controllers – Sirte	93,710,742.00	092. Financial Services Controllers – Wadi al Shati	165,898,170.00
068. Financial Services Controllers – Suluq	29,781,253.00	093. Financial Services Controllers – Wazen	296,818.00
069. Financial Services Controllers – Shahat	119,828,366.00	094. Financial Services Controllers – Waw Elnaamws	195,145.00
070. Financial Services Controllers – Sabratha	143,017,982.00	095. Financial Services Controllers – Werdama	10,673,241.00
071. Financial Services Controllers – Sorman	101,291,113.00	096. Financial Services Controllers – Yafran	27,485,253.00
Total of Services' Controllers in the Cities.		7,873,671,499.000	

Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure
For Public	Salaries of workers' abroad	59
	Scholarships for students studying abroad	24
	Treatment abroad (Chapter door)	80
	Fuel subsidies	0
	National Oil Corporation	14
	transfers for other PUBLIC entities	117
	Outstanding LC payments of public entities	
	Medical Supply Device	157
	General Electric Company	266
	Higher Education	50
	Other parties	84
Total Public Expenditure		851
For Commercial banks (As shown in the table below)	Letter of Credits	4,087
	Direct Transfers	47
	Payments for personal use	2,927
Total Commercial Banks Expenditures		7,062
Outstanding Liabilities (LCs and residuals)		3,162
Total Foreign Exchange Expenditures		11,075

Table: Amounts sold to commercial banks (\$USD)
During the period from 01-01-2022 to 31-05-2022

Bank Name	L/C's	Money Transfers	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	408,539,449.290	4,050,831.880	70,554,763.00	483,145,044.17
Tadhamun Bank	33,200,773.250	-	-	33,200,773.25
National Commercial Bank	222,648,316.510	284,509.000	525,301,715.00	748,234,540.51
Libyan Foreign Bank	151,750,298.310	8,940,958.510	253,350.00	160,944,606.82
United Bank for Commerce and Investment	186,263,657.640	369,430.790	253,775,584.00	440,408,672.43
Alejma'a Alarabi Bank	-	-	-	0.00
Aman Bank	226,637,736.930	-	1,094,831,162.00	1,321,468,898.93
Bank of Commerce and Development	-	-	6,903,675.00	6,903,675.00
Jumhouria Bank	590,753,568.720	5,417,658.910	393,573,500.00	989,744,727.63
First Gulf Libyan Bank	235,338,484.550	3,708,894.490	-	239,047,379.04
Assaray Trade and Investment Bank	160,247,927.930	-	2,090,350.00	162,338,277.93
Sahara Bank	185,269,676.780	3,183,817.340	181,707,466.00	370,160,960.12
Mediterranean Bank	32,554,663.820	-	4,475,840.00	37,030,503.82
Nuran Bank	439,407,978.350	4,172,543.130	60,020,946.00	503,601,467.48
Alwaha Bank	82,380,575.930	-	37,791,164.00	120,171,739.93
Wahda Bank	297,754,189.270	177,415.510	148,619,014.00	446,550,618.78
Alwafa Bank	73,291,189.740	-	737,885.00	74,029,074.74
North Africa Bank	177,197,907.440	16,116,013.350	11,163,568.00	204,477,488.79
Yaqeen Bank	560,981,387.840	436,392.770	135,838,967.00	697,256,747.61
Andalus Bank	23,544,353.980	613,275.210	-	24,157,629.19
TOTAL	4,087,762,136.28	47,471,740.89	2,927,638,949.00	7,062,872,826.17

● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form, comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. Further, the CBL continues its efforts to develop this statement in coordination with the related institutions.
2. There is a total of 36 sectors, which are broken down to 834 affiliated entities.
3. In continuation to the development of this statement, detailed amounts transferred to Libyan embassies abroad, have been listed in this statement.
4. A portion from the oil revenues is used to finance the expenditure on the permitted budget chapters, in accordance to payment orders received from the Ministry of Finance based the state's financial law, 1/12 from the expenditures of the past year 2021.
5. As agreed, the Ministry of Finance will disclose the expenditure breakdown of each financial service controllers in the cities, starting from June 2022.
6. The medical supply system was asked to disclose in detail, the types, quantities, distribution, and beneficiaries of the medicines supplied.
7. An amount of 210 million included in the item (other revenues) represents: revenues received from the Financial Services Controllers in exchange for public services (passport fees, car ownership, fines, and other fees).
8. During the period, total foreign currency revenues, amounted to 11.5 billion USD, of which 2.5 billion USD were from royalties for previous years, while total foreign exchange expenditures amounted to 11.1 billion USD.
9. An amount of 24 million USD, for student grants from Chapter Three (Development) for the first quarter of 2022 has been transferred to Libyan embassies abroad, in accordance to payment orders received from the Ministry of Finance.
10. Transfers for the benefit of other entities with an amount of 117 million USD representing expenditures for the benefit of public entities (the Executive Authority for Special Flights (EACS) - Libyan Air Ambulance - Regulatory devices - Emergency Medicine Support Center - Libyan Center for Studies and Consultations in Cairo - Contributions of the Ministry of Foreign Affairs).
11. The amount of 81 million USD (other entities) represents payments of outstanding LCs for benefit of public sectors, namely: The Ministry of Health - the Ministry of Transportation - the Ministry of Defense - the Transportation Projects Board - the development of administrative centers authority - the Executive Authority for Special Flights - the Libyan Passport Authority - the Libyan Civil Aviation Authority - Public Security – the Man-Made River Project.
12. The fuel import bill has been paid directly by the National Oil Corporation since Nov, 2021.
13. An urgent and temporary financial arrangement has been made for the National Oil Corporation, of a total amount of 34 billion LYD, 4 billion LYD were spent to the NOC's Chapter Two account.
14. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
15. The amounts transferred to Financial Services Controllers in Cities have been stated above as they represent 48% of the total salaries, and 29% of total public expenditures.
16. The Central Bank of Libya will keep clarifying the way of accessing the provided data listed in this monthly statement.

Central Bank of Libya

Issued in Tripoli-Libya,

Monday June 6, 2022

