

## Revenue and Expenditure Statement

from 01/01/2022 to 30/06/2022

### Revenue

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	37.3 Billion
Revenue from oil royalties	6.4 Billion
Royalties from previous years	11.4 Billion
Tax Revenue	627 Million
Customs Revenue	34 Million
Telecom revenue	146 Million
Revenue from fuel sales in local market	90 Million
Other Revenues*	505 Million
<b>TOTAL Revenues</b>	<b>56.5 Billion</b>

\* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines and other fees).

### Expenditure

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	20.3 Billion
Chapter Two: Goods and Services	2.9 Billion
Chapter Three: Development	118 Million*
Chapter Four: Subsidies	8.8 Billion
Chapter Five: Emergencies	0
Extraordinary budget to the National Oil Corporation (NOC)	4.5 Billion
<b>TOTAL Expenditures</b>	<b>36.6 Billion</b>

\* Note: The amount represents students' scholarships, from the first chapter transferred to Libyan embassies abroad.

# Spending on sectors and their affiliates from 01\01\2022 to 30/06/2022

All Figures in Libyan Dinar

Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
<a href="#">House of Representatives and its affiliates</a>	331,153,666.000	91,196,576.000	00.000	00.000	00.000	422,350,242.000
<a href="#">The High Council of State</a>	6,436,829.000	18,900,001.000	00.000	00.000	00.000	25,336,830.000
<a href="#">Presidential Council and its affiliates</a>	180,377,619.000	40,637,498.000	00.000	00.000	00.000	221,015,117.000
<a href="#">Council of Ministers and its affiliates</a>	336,937,927.000	180,734,224.000	00.000	00.000	00.000	517,672,151.000
<a href="#">Ministry of Finance and its affiliates</a>	10,923,640,504.000	81,554,550.000	00.000	00.000	00.000	11,005,195,054.000
<a href="#">Ministry of Defense and its affiliates</a>	1,724,054,709.000	37,941,663.000	00.000	00.000	00.000	1,761,996,372.000
<a href="#">Ministry of Interior Affairs and its affiliates</a>	1,144,757,043.000	117,816,666.000	00.000	00.000	00.000	1,262,573,709.000
<a href="#">Ministry of Justice and its affiliates</a>	401,083,854.000	148,074,997.000	00.000	00.000	00.000	549,158,851.000
<a href="#">Ministry of Foreign Affairs &amp; International Cooperation and its affiliates</a>	297,095,810.000	272,186,663.000	117,896,409.000	00.000	00.000	687,178,882.000
<a href="#">Ministry of Oil and Gas and its affiliates</a>	2,078,443.000	466,664.000	00.000	3,326,666,668.000	00.000	3,329,211,775.000
<a href="#">Ministry of Health and its affiliates</a>	653,727,001.000	513,616,931.000	00.000	1,179,999,996.000	00.000	2,347,343,928.000
<a href="#">Ministry of Education and its affiliates</a>	149,022,033.000	13,366,653.000	00.000	00.000	00.000	162,388,686.000
<a href="#">Minister of Higher Education and Scientific Research and its affiliates</a>	657,588,347.000	59,486,598.000	00.000	00.000	00.000	717,074,945.000
<a href="#">Ministry of Technical and Vocational Education and its affiliates</a>	515,095,958.000	5,499,997.000	00.000	00.000	00.000	520,595,955.000
<a href="#">Ministry of Economy and Trade and its affiliates</a>	15,679,296.000	6,949,994.000	00.000	00.000	00.000	22,629,290.000
<a href="#">Ministry of Industry and Minerals and its affiliates</a>	4,926,272.000	4,166,662.000	00.000	00.000	00.000	9,092,934.000
<a href="#">Ministry of Transportation and its affiliates</a>	67,666,106.000	20,034,341.000	00.000	00.000	00.000	87,700,447.000
<a href="#">Ministry of Social Affairs and its affiliates</a>	2,398,207,827.000	719,032,907.000	00.000	3,499,530,000.000	00.000	6,616,770,734.000
<a href="#">Ministry of Planning and its affiliates</a>	3,260,887.000	4,566,657.000	00.000	00.000	00.000	7,827,544.000
<a href="#">Ministry of Local Government and its affiliates</a>	123,265,525.000	81,893,004.000	00.000	223,676,083.000	00.000	428,834,612.000
<a href="#">Ministry of Agriculture and Livestock and its affiliates</a>	101,813,213.000	10,058,322.000	00.000	00.000	00.000	111,871,535.000
<a href="#">Ministry of Marine Resources and its affiliates</a>	33,467,773.000	1,266,664.000	00.000	00.000	00.000	34,734,437.000
<a href="#">Ministry of Labor and Rehabilitation and its affiliates</a>	6,047,895.000	5,233,332.000	00.000	00.000	00.000	11,281,227.000
<a href="#">Ministry of Housing and Construction and its affiliates</a>	18,085,558.000	13,249,996.000	00.000	00.000	00.000	31,335,554.000
<a href="#">Ministry of Tourism and Handicrafts and its affiliates</a>	57,080,735.000	2,049,992.000	00.000	00.000	00.000	59,130,727.000
<a href="#">Ministry of Culture and Knowledge Development and its affiliates</a>	23,304,310.000	4,583,331.000	00.000	00.000	00.000	27,887,641.000
<a href="#">Ministry of Sports and its affiliates</a>	29,516,066.000	38,364,980.000	00.000	00.000	00.000	67,881,046.000
<a href="#">Ministry of Youth and its affiliates</a>	6,313,616.000	4,666,659.000	00.000	00.000	00.000	10,980,275.000
<a href="#">Ministry of Civil Service and its affiliates</a>	1,460,528.000	1,333,328.000	00.000	00.000	00.000	2,793,856.000
<a href="#">Ministry of Water Resources and its affiliates</a>	4,397,282.000	14,250,000.000	00.000	115,000,002.000	00.000	133,647,284.000
<a href="#">Ministry of Environment and its affiliates</a>	4,700,166.000	1,000,000.000	00.000	00.000	00.000	5,700,166.000
<a href="#">General Authority for Care of Families of Martyrs, Missing &amp; its affiliates</a>	2,170,591.000	85,600,833.000	00.000	00.000	00.000	87,771,424.000
<a href="#">General Authority of Awqaf and Islamic Affairs and its affiliates</a>	13,830,168.000	282,260,498.000	00.000	00.000	00.000	296,090,666.000
<a href="#">General Authority for Communications and Informatics and its affiliates</a>	12,198,125.000	999,996.000	00.000	00.000	00.000	13,198,121.000
<a href="#">General Electricity Company and its affiliates</a>	00.000	50,000,000.000	00.000	420,000,000.000	00.000	470,000,000.000
<a href="#">Extraordinary budget to the National Oil Corporation</a>	562,698,175.000	3,957,920,000.000	00.000	00.000	00.000	4,520,618,175.000
<b>Total</b>	<b>20,813,139,857.000</b>	<b>6,890,961,177.000</b>	<b>117,896,409.000</b>	<b>8,764,872,749.000</b>	<b>00.000</b>	<b>36,586,870,192.000</b>

## Ministry of Finance and its affiliates.

### Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	6,329,778.000	025. Financial Services Controller – Espiaa	22,238,698.000
002. Financial Services Controller – Ajdabiya	152,547,586.000	026. Financial Services Controller – Alsedra	26,540,151.000
003. Financial Services Controller – Al Abraq	29,250,945.000	027. Financial Services Controllers – Alshueba	864,305.000
004. Financial Services Controller – Abyar	173,711,206.000	028. Financial Services Controllers – Alshaqqa	32,198,516.000
005. Financial Services Controller – Alasaba	70,824,776.000	029. Financial Services Controller – Ash Shwayrif	6,670,002.000
006. Financial Services Controller – Brega	24,145,650.000	030. Financial Services Controller – Al-Ajaylat	212,096,216.000
007. Financial Services Controller – Al Bawanis	119,086.000	031. Financial Services Controller – Alearban	867,071.000
008. Financial Services Controller – Al-Bayda	387,177,558.000	032. Financial Services Controller – Alquba	77,936,020.000
009. Financial Services Controller – Jaghbub	5,759,311.000	033. Financial Services Controller – Qarabulli	96,748,111.000
010. Financial Services Controller – Jafara	384,341,420.000	034. Financial Services Controller – Alqalea	17,138,292.000
011. Financial Services Controller – Jufra	95,286,328.000	035. Financial Services Controller – Alqiqb	12,272,208.000
012. Financial Services Controller – Aljmail	130,995,264.000	036. Financial Services Controller – Kufra	65,940,799.000
013. Financial Services Controller – Harba'	17,855,480.000	037. Financial Services Controller – Almarj	165,468,363.000
014. Financial Services Controller – Al-khumes	245,225,307.000	038. Financial Services Controller – Almlitania	14,957,073.000
015. Financial Services Controller – Al-Rajban	15,892,507.000	039. Financial Services Controller – Musaid	22,211,151.000
016. Financial Services Controller – Alruhaibat	20,455,555.000	040. Financial Services Controller – Aintilat albaydan	3,542,042.000
017. Financial Services Controller – Alriyayna	12,193,440.000	041. Financial Services Controller – Umm Al-Razm	12,702,983.000
018. Financial Services Controller – Az-Zāwiyah	312,671,253.000	042. Financial Services Controller – Awjilah	13,563,938.000
019. Financial Services Controller – South Zawayah	3,728,494.000	043. Financial Services Controller – Batin aljabal	48,238,843.000
020. Financial Services Office – South Zawayah	18,943,980.000	044. Financial Services Controller – Baladiat alhawamid	11,877,522.000
021. Financial Services Controller – West Zawayah	147,828,395.000	045. Financial Services Controller – Baladiat alsharqia	16,271,928.000
022. Financial Services Controller – Zintan	38,236,283.000	046. Financial Services Controller – Bint Bia	5,625,413.000
023. Financial Services Controller – Zueitina	20,705,140.000	047. Financial Services Controller – Bani Ghazi	1,923,919,512.000
024. Financial Services Controller – Alsaayih	17,399,664.000	048. Financial Services Controller – Bani Walid	139,545,118.000

049. Financial Services Controller – Benina	9,800,302.000	073. Financial Services Controller – Tripoli	927,278,523.000
050. Financial Services Controller – Bir al'ashhub	36,646,425.000	074. Financial Services Controller – Daher Al-Jabal	22,937,514.000
051. Financial Services Controller – Tazerbo	8,750,911.000	075. Financial Services Controller – GHAT	25,004,064.000
052. Financial Services Controller – Tawergha	18,957,806.000	076. Financial Services Controller – Ghadames	26,212,666.000
053. Financial Services Controller – Taraghin	2,398,383.000	077. Financial Services Controller – Gharyan	299,668,625.000
054. Financial Services Controller – Tarhuna	185,773,865.000	078. Financial Services Controller – Qasr al akhyar	43,774,630.000
055. Financial Services Controller – Tocra	68,534,728.000	079. Financial Services Controller – Qasr al jaidi	3,425,065.000
056. Financial Services Controller – Jadu	33,772,345.000	080. Financial Services Controller – Qasr Bin Ghashir	135,687,677.000
057. Financial Services Controller – Gallo	35,654,006.000	081. Financial Services Controller – Qmenes	30,723,033.000
058. Financial Services Controller – Jerash Al-Obaid	36,674,111.000	082. Financial Services Controller – Kabaw	20,750,492.000
059. Financial Services Controller – Janzour	169,425,900.000	083. Financial Services Controller – Kikla	25,031,292.000
060. Financial Services Controller – Derna	231,806,223.000	084. Financial Services Controller – Maradah	21,268,331.000
061. Financial Services Controller – Regdalin	48,780,835.000	085. Financial Services Controller – Murzuq	87,826,353.000
062. Financial Services Controller – Zoltan	34,906,485.000	086. Financial Services Controller – Mizdah	61,433,354.000
063. Financial Services Controller – Zliten	192,908,568.000	087. Financial Services Controller – Msallata	49,315,738.000
064. Financial Services Controller – Zuwarah	52,805,968.000	088. Financial Services Controller – Misrata	259,093,790.000
065. Financial Services Controller – Sahil aljabal	73,843,231.000	089. Financial Services Controller – Administrative Rabiana	1,958,343.000
066. Financial Services Controller – Sebha	136,276,111.000	090. Financial Services Controller – Nalut	67,112,544.000
067. Financial Services Controller – Sirte	112,146,037.000	091. Financial Services Controller – Wadi Al-Ajal	115,635,968.000
068. Financial Services Controller – Suluq	35,639,692.000	092. Financial Services Controller – Wadi al Shati	198,384,102.000
069. Financial Services Controller – Shahat	140,872,954.000	093. Financial Services Controller – Wazen	355,200.000
070. Financial Services Controller – Sabratha	172,565,539.000	094. Financial Services Controller – Waw Elnaamws	233,611.000
071. Financial Services Controller – Sorman	123,322,645.000	095. Financial Services Controller – Werdama	12,730,554.000
072. Financial Services Controller – Tobruk	221,796,400.000	096. Financial Services Controller – Yafran	32,693,823.000
<b>Total of Services' Controllers in the Cities.</b>		<b>9,933,653,443.000</b>	

## Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure
For Public	Salaries of workers' abroad	92
	Scholarships for students studying abroad	27
	Treatment abroad (Chapter door)	81
	Fuel subsidies	0
	National Oil Corporation	438
	transfers for other PUBLIC entities	162
	Outstanding LC payments of public entities	
	Medical Supply Device	169
	General Electric Company	281
	Higher Education	58
	Other parties	95
	<b>Total Public Expenditure</b>	<b>1,403</b>
For Commercial banks (As shown in the table below)	Letter of Credits	4,988
	Direct Transfers	58
	Payments for personal use	3,522
	Documents for collection	0
<b>Total Commercial Banks Expenditures</b>		<b>8,568</b>
<b>Outstanding Liabilities (LCs and residuals)</b>		<b>3,095</b>
<b>Total Foreign Exchange Expenditures</b>		<b>13,067</b>

**Table:** Amounts sold to commercial banks (\$USD)

During the period from 01-01-2022 to 30-06-2022

Bank Name	L/C's	Money Transfers	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	500,193,619.000	9,457,452.120	87,556,684.00	597,207,755.12
Tadhamun Bank	60,038,158.110	-	-	60,038,158.110
National Commercial Bank	341,256,859.800	318,932.160	577,249,155.00	918,824,946.96
Libyan Foreign Bank	151,815,782.460	9,403,164.350	345,750.00	161,564,696.81
United Bank for Commerce and Investment	244,525,147.880	369,430.790	307,685,754.00	552,580,332.67
Alejma'a Alarabi Bank	-	-	-	0.00
Aman Bank	260,263,033.860	-	1,249,270,111.00	1,509,533,144.86
Bank of Commerce and Development	-	-	6,903,675.00	6,903,675.00
Jumhouria Bank	735,886,128.260	5,438,545.910	504,629,000.00	1,245,953,674.17
First Gulf Libyan Bank	269,398,524.980	5,558,179.570	-	274,956,704.55
Assaray Trade and Investment Bank	206,474,289.730	-	2,511,040.00	208,985,329.73
Sahara Bank	201,431,225.110	3,820,787.600	222,986,044.00	428,238,056.71
Mediterranean Bank	33,421,531.490	-	5,406,760.00	38,828,291.49
Nuran Bank	563,785,138.610	4,859,617.460	76,019,195.00	644,663,951.07
Alwaha Bank	82,355,881.640	-	45,975,784.00	128,331,665.64
Wahda Bank	348,837,913.720	204,415.510	232,275,158.00	581,317,487.23
Alwafa Bank	84,975,036.970	-	737,885.00	85,712,921.97
North Africa Bank	198,587,246.760	17,847,801.180	12,022,893.00	228,457,940.94
Yaqeen Bank	664,810,106.130	468,961.400	190,350,252.00	855,629,319.53
Andalus Bank	40,032,118.350	657,255.210	-	40,689,373.56
<b>TOTAL</b>	<b>4,988,087,742.86</b>	<b>58,404,543.26</b>	<b>3,521,925,140.00</b>	<b>8,568,417,426.12</b>

● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form, comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. Further, the CBL continues its efforts to develop this statement in coordination with the related institutions.
2. There is a total of 36 sectors, which are broken down to 878 affiliated entities.
3. A portion from the oil revenues is used to finance the expenditure on the permitted budget chapters, in accordance to payment orders received from the Ministry of Finance based on the state's financial law, 1/12 from the expenditures of the past year 2021.
4. The requested data, regarding the amounts referred to the financial services controllers in Libyan cities, have been received, from the Ministry of Finance, which are being reviewed by the Central Bank of Libya's team.
5. The medical supply device did not disclose in detail - according to the Central Bank of Libya's request - the types, quantities, distribution and beneficiaries of the medicines supplied.
6. An amount of 505 million included in the item (other revenues) represents: revenues received from the Financial Services Controllers in exchange for public services (passport fees, car ownership, fines, and other fees).
7. The customs' revenues have declined during the period, and the customs authority did not import any revenues during the month of June, which is not commensurate with the value of open documentary credits and goods supplied during the same period.
8. During the period, total foreign currency revenues, amounted to 11.8 billion USD, of which 2.5 billion USD were from royalties for previous years, while total foreign exchange expenditures amounted to 13.1 billion USD, with a deficit of 1.7 billion USD.
9. The direct losses resulting from the arbitrary closure of oil production, according to what was announced by the National Oil Corporation (NOC), amounted to 3.5 billion USD.
10. An amount of 118 million LYD, for student grants from Chapter Three (Development) for the first quarter of 2022 has been transferred to Libyan embassies abroad, in accordance to payment orders received from the Ministry of Finance.
11. Transfers for the benefit of other entities with an amount of 162 million USD representing expenditures for the benefit of public entities (the Executive Authority for Special Flights (EACS) - Libyan Air Ambulance - Regulatory devices - Emergency Medicine Support Center - Libyan Center for Studies and Consultations in Cairo - Contributions of the Ministry of Foreign Affairs).
12. The amount of 95 million USD (other entities) represents payments of outstanding LCs for benefit of public sectors, namely: The Ministry of Health - the Ministry of Transportation - the Ministry of Defense - the Transportation Projects Board - the development of administrative centers authority - the Executive Authority for Special Flights - the Libyan Passport Authority - the Libyan Civil Aviation Authority - Public Security – the Man-Made River Project.
13. The Central Bank of Libya (CBL) emphasizes its keenness to support efforts to reproduce and export oil and raise its production' rates.
14. The fuel import bill has been paid directly by the National Oil Corporation since Nov, 2021.
15. An urgent and temporary financial arrangement has been made for the National Oil Corporation, of a total amount of 34.3 billion LYD on 16/04/2022, 4.5 billion LYD were spent to the NOC's Chapters (One and Two) accounts. Further, 2 billion LYD expended in early July.
16. In light of implementing the CBL's strategy to provide cash liquidity to all commercial banks' branches, an amount of 25 billion LYD has been distributed to the branches of commercial banks in cities and regions of Libya, during the period.
17. The amounts transferred to Financial Services Controllers in Cities have been stated above as they represent 27% of total public expenditures, and represents 49% of the total salaries.
18. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
19. In order to support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (CSV) format has been attached to CBL's official website ([Click here](#)).
20. The Central Bank of Libya will keep clarifying the way of accessing the provided data listed in this monthly statement.

**Central Bank of Libya**  
**Issued in Tripoli-Libya,**  
**Tuesday July 5, 2022**

