

## Revenue and Expenditure Statement

from 01/01/2022 to 31/08/2022

### Revenue

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	56.9 Billion
Revenue from oil royalties	8.4 Billion
Royalties from previous years	11.4 Billion
Tax Revenue	715 Million
Customs Revenue	59 Million
Telecom revenue	146 Million
Revenue from fuel sales in local market	115 Million
Other Revenues*	544 Million
<b>TOTAL Revenues</b>	<b>78.3 Billion</b>

\* **Note:** The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines and other fees).

### Expenditure

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	24.4 Billion
Chapter Two: Goods and Services	5.3 Billion
Chapter Three: Development	235 Million*
Chapter Four: Subsidies	11.9 Billion
Chapter Five: Emergencies	0
Extraordinary budget to the National Oil Corporation (NOC)	15.2 Billion
<b>TOTAL Expenditures</b>	<b>57 Billion</b>

\* **Note:** The amount represents students' scholarships, from the first chapter transferred to Libyan embassies abroad.

Spending on sectors and their affiliates from 01\01\2022 to 31/08/2022

All Figures in Libyan Dinar

Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
<a href="#">House of Representatives and its affiliates</a>	406,772,054.000	167,696,582.000	00.000	00.000	00.000	574,468,636.000
<a href="#">The High Council of State</a>	7,749,709.000	28,150,000.000	00.000	00.000	00.000	35,899,709.000
<a href="#">Presidential Council and its affiliates</a>	254,922,395.000	108,883,333.000	00.000	00.000	00.000	363,805,728.000
<a href="#">Council of Ministers and its affiliates</a>	427,346,724.000	461,543,068.000	326,853.000	00.000	00.000	889,216,645.000
<a href="#">Ministry of Finance and its affiliates</a>	13,097,316,790.000	102,654,553.000	00.000	00.000	00.000	13,199,971,343.000
<a href="#">Ministry of Defense and its affiliates</a>	2,028,600,026.000	248,774,996.000	00.000	00.000	00.000	2,277,375,022.000
<a href="#">Ministry of Interior Affairs and its affiliates</a>	1,422,965,127.000	196,712,233.000	00.000	00.000	00.000	1,619,677,360.000
<a href="#">Ministry of Justice and its affiliates</a>	475,476,366.000	205,733,333.000	00.000	00.000	00.000	681,209,699.000
<a href="#">Ministry of Foreign Affairs &amp; International Cooperation and its affiliates</a>	305,543,454.000	351,686,663.000	234,569,295.000	00.000	00.000	891,799,412.000
<a href="#">Ministry of Oil and Gas and its affiliates</a>	2,934,599.000	2,750,000.000	00.000	4,990,000,002.000	00.000	4,995,684,601.000
<a href="#">Ministry of Health and its affiliates</a>	778,877,239.000	1,091,979,003.000	00.000	1,179,999,996.000	00.000	3,050,856,238.000
<a href="#">Ministry of Education and its affiliates</a>	173,693,098.000	84,416,664.000	00.000	00.000	00.000	258,109,762.000
<a href="#">Minister of Higher Education and Scientific Research and its affiliates</a>	828,364,538.000	128,878,300.000	00.000	00.000	00.000	957,242,838.000
<a href="#">Ministry of Technical and Vocational Education and its affiliates</a>	622,847,398.000	16,749,998.000	00.000	00.000	00.000	639,597,396.000
<a href="#">Ministry of Economy and Trade and its affiliates</a>	19,956,604.000	11,083,328.000	00.000	00.000	00.000	31,039,932.000
<a href="#">Ministry of Industry and Minerals and its affiliates</a>	6,087,283.000	6,966,664.000	00.000	00.000	00.000	13,053,947.000
<a href="#">Ministry of Transportation and its affiliates</a>	81,026,369.000	63,833,332.000	00.000	00.000	00.000	144,859,701.000
<a href="#">Ministry of Social Affairs and its affiliates</a>	2,943,168,149.000	851,332,911.000	00.000	4,574,040,900.000	00.000	8,368,541,960.000
<a href="#">Ministry of Planning and its affiliates</a>	3,928,573.000	5,899,992.000	00.000	00.000	00.000	9,828,565.000
<a href="#">Ministry of Local Government and its affiliates</a>	143,610,783.000	335,404,236.000	00.000	290,342,749.000	00.000	769,357,768.000
<a href="#">Ministry of Agriculture and Livestock and its affiliates</a>	120,382,454.000	14,983,325.000	00.000	00.000	00.000	135,365,779.000
<a href="#">Ministry of Marine Resources and its affiliates</a>	38,881,184.000	5,016,664.000	00.000	00.000	00.000	43,897,848.000
<a href="#">Ministry of Labor and Rehabilitation and its affiliates</a>	7,367,057.000	7,483,332.000	00.000	00.000	00.000	14,850,389.000
<a href="#">Ministry of Housing and Construction and its affiliates</a>	22,090,854.000	27,791,665.000	00.000	00.000	00.000	49,882,519.000
<a href="#">Ministry of Tourism and Handicrafts and its affiliates</a>	66,693,422.000	4,799,992.000	00.000	00.000	00.000	71,493,414.000
<a href="#">Ministry of Culture and Knowledge Development and its affiliates</a>	27,514,131.000	7,056,666.000	00.000	00.000	00.000	34,570,797.000
<a href="#">Ministry of Sports and its affiliates</a>	34,649,230.000	43,221,730.000	00.000	00.000	00.000	77,870,960.000
<a href="#">Ministry of Youth and its affiliates</a>	7,125,432.000	38,666,664.000	00.000	00.000	00.000	45,792,096.000
<a href="#">Ministry of Civil Service and its affiliates</a>	1,920,049.000	2,916,664.000	00.000	00.000	00.000	4,836,713.000
<a href="#">Ministry of Water Resources and its affiliates</a>	5,560,817.000	17,833,333.000	00.000	183,333,336.000	00.000	206,727,486.000
<a href="#">Ministry of Environment and its affiliates</a>	5,668,798.000	3,300,000.000	00.000	00.000	00.000	8,968,798.000
<a href="#">General Authority for Care of Families of Martyrs, Missing &amp; its affiliates</a>	2,711,551.000	190,544,586.000	00.000	00.000	00.000	193,256,137.000
<a href="#">General Authority of Awqaf and Islamic Affairs and its affiliates</a>	16,633,601.000	366,593,831.000	00.000	00.000	00.000	383,227,432.000
<a href="#">General Authority for Communications and Informatics and its affiliates</a>	14,471,123.000	3,250,000.000	00.000	00.000	00.000	17,721,123.000
<a href="#">General Electricity Company and its affiliates</a>	00.000	135,000,000.000	00.000	682,500,000.000	00.000	817,500,000.000
<a href="#">Extraordinary budget to the National Oil Corporation</a>	824,536,175.000	5,888,601,200.000	8,442,627,500.000	00.000	00.000	15,155,764,875.000
<b>Total</b>	<b>25,227,393,156.000</b>	<b>11,228,188,841.000</b>	<b>8,677,523,648.000</b>	<b>11,900,216,983.000</b>	<b>00.000</b>	<b>57,033,322,628.000</b>

## Ministry of Finance and its affiliates.

### Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	7,370,497.000	025. Financial Services Controller – Espiaa	26,017,801.000
002. Financial Services Controller – Ajdabiya	179,657,348.000	026. Financial Services Controller – Alsedra	30,899,932.000
003. Financial Services Controller – Al Abraq	34,563,296.000	027. Financial Services Controllers – Alshueba	1,005,202.000
004. Financial Services Controller – Abyar	202,730,278.000	028. Financial Services Controllers – Alshaqqa	37,631,015.000
005. Financial Services Controller – Alasaba	82,592,827.000	029. Financial Services Controller – Ash Shwayrif	7,779,201.000
006. Financial Services Controller – Brega	28,282,863.000	030. Financial Services Controller – Al-Ajaylat	247,121,893.000
007. Financial Services Controller – Al Bawanis	141,009.000	031. Financial Services Controller – Alearban	1,001,091.000
008. Financial Services Controller – Al-Bayda	455,562,563.000	032. Financial Services Controller – Alquba	91,591,428.000
009. Financial Services Controller – Jaghbub	6,720,007.000	033. Financial Services Controller – Qarabulli	112,619,675.000
010. Financial Services Controller – Jafara	451,546,212.000	034. Financial Services Controller – Alqalea	19,894,909.000
011. Financial Services Controller – Jufra	111,458,529.000	035. Financial Services Controller – Alqiqb	14,261,339.000
012. Financial Services Controller – Aljmail	153,751,623.000	036 Financial Services Controller – Kufra	77,124,273.000
013. Financial Services Controller – Harba'	20,855,806.000	037. Financial Services Controller – Almarj	194,488,335.000
014. Financial Services Controller – Al-khumes	285,976,551.000	038. Financial Services Controller – Almlitania	17,472,900.000
015. Financial Services Controller – Al-Rajban	18,622,648.000	039. Financial Services Controller – Musaid	26,418,562.000
016. Financial Services Controller – Alruhaibat	23,984,713.000	040. Financial Services Controller – Aintilat Albaydan	4,123,798.000
017. Financial Services Controller – Alriyayna	14,099,518.000	041. Financial Services Controller – Umm Al-Razm	15,199,455.000
018. Financial Services Controller – Az-Zāwiyah	368,561,280.000	042. Financial Services Controller – Awjilah	15,829,083.000
019. Financial Services Controller – South Zawayah	3,728,494.000	043. Financial Services Controller – Batin Aljabal	56,582,366.000
020. Financial Services Office – South Zawayah	22,853,622.000	044. Financial Services Controller – Baladiat alhawamid	13,894,956.000
021. Financial Services Controller – West Zawayah	171,347,282.000	045. Financial Services Controller – Baladiat Alsharqia	18,912,358.000
022. Financial Services Controller – Zintan	44,557,251.000	046. Financial Services Controller – Bint Bia	6,556,669.000
023. Financial Services Controller – Zueitina	24,125,380.000	047. Financial Services Controller – Bani Ghazi	2,537,686,009.000
024. Financial Services Controller – Alsaayih	20,299,795.000	048. Financial Services Controller – Bani Walid	162,944,360.000

049. Financial Services Controller – Benina	11,375,057.000	073. Financial Services Controller – Tripoli	1,086,339,736.000
050. Financial Services Controller – Bir al'ashhub	44,152,012.000	074. Financial Services Controller – Daher Al-Jabal	26,793,384.000
051. Financial Services Controller – Tazerbo	10,200,401.000	075. Financial Services Controller – GHAT	29,376,823.000
052. Financial Services Controller – Tawergha	22,038,124.000	076. Financial Services Controller – Ghadames	30,525,025.000
053. Financial Services Controller – Taraghin	2,862,704.000	077. Financial Services Controller – Gharyan	350,312,835.000
054. Financial Services Controller – Tarhuna	216,545,958.000	078. Financial Services Controller – Qasr al akhyar	51,252,443.000
055. Financial Services Controller – Tocra	80,847,182.000	079. Financial Services Controller – Qasr al jaidi	3,984,635.000
056. Financial Services Controller – Jadu	40,338,274.000	080. Financial Services Controller – Qasr Bin Ghashir	158,550,690.000
057. Financial Services Controller – Gallo	41,859,621.000	081. Financial Services Controller – Qmenes	35,715,885.000
058. Financial Services Controller – Jerash Al-Obaid	43,133,258.000	082. Financial Services Controller – Kabaw	24,092,659.000
059. Financial Services Controller – Janzour	198,813,224.000	083. Financial Services Controller – Kikla	29,246,412.000
060. Financial Services Controller – Derna	270,178,527.000	084. Financial Services Controller – Maradah	24,676,686.000
061. Financial Services Controller – Regdalin	56,996,478.000	085. Financial Services Controller – Murzuq	102,443,532.000
062. Financial Services Controller – Zoltan	40,856,584.000	086. Financial Services Controller – Mizdah	72,500,060.000
063. Financial Services Controller – Zliten	225,232,761.000	087. Financial Services Controller – Msallata	68,946,721.000
064. Financial Services Controller – Zuwarah	61,566,002.000	088. Financial Services Controller – Misrata	304,192,469.000
065. Financial Services Controller – Sahil aljabal	87,316,386.000	089. Financial Services Controller – Administrative Rabiana	2,277,832.000
066. Financial Services Controller – Sebha	159,668,411.000	090. Financial Services Controller – Nalut	78,877,653.000
067. Financial Services Controller – Sirte	130,318,061.000	091. Financial Services Controller – Wadi Al-Ajal	135,770,045.000
068. Financial Services Controller – Suluq	42,040,741.000	092. Financial Services Controller – Wadi al Shati	231,506,196.000
069. Financial Services Controller – Shahat	163,551,689.000	093. Financial Services Controller – Wazen	413,582.000
070. Financial Services Controller – Sabratha	202,738,031.000	094. Financial Services Controller – Waw Elnaamws	272,077.000
071. Financial Services Controller – Sorman	146,089,004.000	095. Financial Services Controller – Werdama	14,984,496.000
072. Financial Services Controller – Tobruk	259,925,452.000	096. Financial Services Controller – Yafran	38,549,280.000
<b>Total of Services' Controllers in the Cities.</b>		<b>11,930,691,100.000</b>	

## Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure
For Public	Salaries of workers' abroad	94
	Scholarships for students studying abroad	52
	Treatment abroad	95
	Fuel subsidies	0
	National Oil Corporation	980
	transfers for other PUBLIC entities	182
	Outstanding LC payments of public entities	
	Medical Supply Device	198
	General Electric Company	319
	Higher Education	62
	Other parties	128
Total Public Expenditure		2.110
For Commercial banks (As shown in the table below)	Letters of Credit	6.382
	Direct Transfers	75
	Payments for personal use	4.364
	Documents for collection	0
Total Commercial Banks Expenditures		10.821
Outstanding Liabilities (LCs and residuals)		3.045
Total Foreign Exchange Expenditures		15.976

**Table:** Amounts sold to commercial banks (\$USD)

During the period from 01-01-2022 to 31-08-2022

Bank Name	L/C's	Money Transfers	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	650,538,827.320	13,342,782.070	106,838,857.00	770,720,466.39
Tadhamun Bank	76,697,302.920	-	-	76,697,302.92
National Commercial Bank	511,321,520.290	521,892.160	784,129,864.00	1,295,973,276.45
Libyan Foreign Bank	197,154,744.760	9,820,664.350	381,250.00	207,356,659.11
United Bank for Commerce and Investment	315,344,453.190	661,166.160	382,824,872.00	698,830,491.35
Alejma'a Alarabi Bank	-	-	-	0.00
Aman Bank	309,775,849.920	-	1,490,588,463.00	1,800,364,312.92
Bank of Commerce and Development	-	-	6,903,675.00	6,903,675.00
Jumhouria Bank	905,053,047.600	6,333,957.090	621,306,000.00	1,532,693,004.69
First Gulf Libyan Bank	358,960,867.700	7,950,794.790	1,500.00	366,913,162.49
Assaray Trade and Investment Bank	296,129,792.020	-	3,208,925.00	299,338,717.02
Sahara Bank	220,567,453.990	5,670,458.390	271,253,388.00	497,491,300.38
Mediterranean Bank	35,083,838.860	-	6,023,410.00	41,107,248.86
Nuran Bank	704,254,424.490	5,511,469.360	97,116,620.00	806,882,513.85
Alwaha Bank	89,211,214.630	621,825.510	47,965,934.00	137,798,974.14
Wahda Bank	457,944,219.530	271,386.220	243,112,218.00	701,327,823.75
Alwafa Bank	107,467,111.970	-	861,905.00	108,329,016.97
North Africa Bank	240,998,148.500	21,294,965.190	15,178,113.00	277,471,226.69
Yaqeen Bank	844,476,707.080	2,300,957.790	286,041,866.00	1,132,792,530.87
Andalus Bank	61,617,203.410	704,187.400	-	62,321,390.81
<b>TOTAL</b>	<b>6,382,596,728.18</b>	<b>75,006,506.48</b>	<b>4,363,709,860.00</b>	<b>10,821,313,094.66</b>

● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form, comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. Further, the CBL continues its efforts to develop this statement in coordination with the related institutions.
2. There is a total of 36 sectors, which are broken down to 910 affiliated entities.
3. A portion from the oil revenues is used to finance the expenditure on the permitted budget chapters, in accordance to payment orders received from the Ministry of Finance based on the state's financial law, 1/12 from the expenditures of the past year 2021.
4. The requested data, regarding the amounts referred to the financial services controllers in Libyan cities, have been received, from the Ministry of Finance, which is [attached as received](#), and further communication is being undertaken with the Ministry in order to develop this dataset.
5. The medical supply device has not disclosed yet in detail - according to the Central Bank of Libya's request - the types, quantities, distribution and beneficiaries of the medicines supplied.
6. Tax revenues kept declining during the period, as only 18 million LYD received during the month of August.
7. Customs revenues are also continued declining during the period, as the customs authority received an amount of 25 million LYD during the month of August, which is not commensurate with the value of open documentary credits and goods imported during the same period. Notably, the Ministry of Finance reported that, some ports and authorities did not transfer customs' revenues to the Ministry's accounts, according to the Minister's letter No. (2222/1م) dated 08/21/2022.
8. Revenues of both communications and the domestic market revenues from the oil derivatives continued declining as well, as no revenues were reported during the month of August. While an amount of 25 million LYD received for the local market sales of oil derivatives.
9. During the period, total foreign currency revenues, amounted to 16.2 billion USD, of which 2.5 billion USD were from royalties for previous years, while total foreign exchange expenditures amounted to approximately 16 billion USD.
10. Transfers for the benefit of other entities with an amount of 182 million USD representing expenditures for the benefit of public entities (the Executive Authority for Special Flights (EACS) - Libyan Air Ambulance - Regulatory devices - Emergency Medicine Support Center - Libyan Center for Studies and Consultations in Cairo - Contributions of the Ministry of Foreign Affairs).
11. The amount of 133 million USD (other entities) represents payments of outstanding LCs for benefit of public sectors, namely: The Ministry of Health - the Ministry of Transportation - the Ministry of Defense - the Transportation Projects Board - the development of administrative centers authority - the Executive Authority for Special Flights - the Libyan Passport Authority - the Libyan Civil Aviation Authority - Public Security – the Man-Made River Project.
12. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov, 2021.
13. An urgent and temporary financial arrangement has been made for the National Oil Corporation, of a total amount of 34.3 billion LYD on 16/04/2022, 15 billion LYD were spent on the NOC, where 6.7 billion LYD were spent on Chapters (One and Two) accounts. Moreover, on Tuesday 08/02/2022, exchange permissions were executed for Chapter Three of the NOC, with an amount of 8.5 billion LYD.
14. In light of implementing the CBL's strategy to provide cash liquidity to all commercial banks' branches, more than 32 billion LYD has so far been distributed to the branches of commercial banks in cities and regions of Libya, during the period.
15. The CBL has today 5th of Sept. received the payment orders for Salaries and Wages of August from the Ministry of Finance.
16. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
17. In order to support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (CSV) format has been attached to CBL's official website ([Click here](#)).

**Central Bank of Libya**  
**Issued in Tripoli-Libya,**  
**Monday Sept 5, 2022**

