

Revenue and Expenditure Statement

from 01/01/2022 to 30/09/2022

Revenue

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	67 Billion
Revenue from oil royalties	9.5 Billion
Royalties from previous years	11.4 Billion
Tax Revenue	787 Million
Customs Revenue	146 Million
Telecom revenue	146 Million
Revenue from fuel sales in local market	115 Million
Other Revenues*	584 Million
TOTAL Revenues	89.7 Billion

* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines and other fees).

Expenditure

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	32.2 Billion
Chapter Two: Goods and Services	6.9 Billion
Chapter Three: Development	378 Million*
Chapter Four: Subsidies	12.6 Billion
Chapter Five: Emergencies	0
Extraordinary budget to the National Oil Corporation (NOC)	15.2 Billion
TOTAL Expenditures	67.2 Billion

* Note: The amount represents students' scholarships, transferred to Libyan embassies abroad. and an amount of 144 million transferred to Center for Curriculum and Educational Research.

Spending on sectors and their affiliates from 01\01\2022 to 30/09/2022

All Figures in Libyan Dinar

Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
House of Representatives and its affiliates	561,012,289.000	212,691,667.000	00.000	00.000	00.000	773,703,956.000
The High Council of State	9,934,934.000	28,150,000.000	00.000	00.000	00.000	38,084,934.000
Presidential Council and its affiliates	408,481,891.000	136,383,333.000	00.000	00.000	00.000	544,865,224.000
Council of Ministers and its affiliates	603,649,771.000	653,128,578.000	00.000	00.000	00.000	1,256,778,349.000
Ministry of Finance and its affiliates	16,665,480,937.000	118,437,896.000	00.000	00.000	00.000	16,783,918,833.000
Ministry of Defense and its affiliates	2,601,497,918.000	964,424,998.000	00.000	00.000	00.000	3,565,922,916.000
Ministry of Interior Affairs and its affiliates	2,094,630,326.000	212,712,233.000	00.000	00.000	00.000	2,307,342,559.000
Ministry of Justice and its affiliates	736,164,213.000	322,948,064.000	00.000	00.000	00.000	1,059,112,277.000
Ministry of Foreign Affairs & International Cooperation and its affiliates	397,161,044.000	569,246,496.000	234,896,148.000	00.000	00.000	1,201,303,688.000
Ministry of Oil and Gas and its affiliates	4,354,178.000	2,750,000.000	00.000	4,990,000,002.000	00.000	4,997,104,180.000
Ministry of Health and its affiliates	1,019,078,170.000	1,164,962,354.000	00.000	1,774,999,994.000	00.000	3,959,040,518.000
Ministry of Education and its affiliates	227,325,119.000	84,416,664.000	143,923,287.000	00.000	00.000	455,665,070.000
Minister of Higher Education and Scientific Research and its affiliates	1,125,505,266.000	139,916,657.000	00.000	00.000	00.000	1,265,421,923.000
Ministry of Technical and Vocational Education and its affiliates	814,500,802.000	18,000,000.000	00.000	00.000	00.000	832,500,802.000
Ministry of Economy and Trade and its affiliates	28,125,952.000	12,683,332.000	00.000	00.000	00.000	40,809,284.000
Ministry of Industry and Minerals and its affiliates	8,789,599.000	7,700,001.000	00.000	00.000	00.000	16,489,600.000
Ministry of Transportation and its affiliates	106,677,892.000	74,650,001.000	00.000	00.000	00.000	181,327,893.000
Ministry of Social Affairs and its affiliates	4,069,073,041.000	852,516,248.000	00.000	4,574,040,900.000	00.000	9,495,630,189.000
Ministry of Planning and its affiliates	5,240,469.000	6,866,664.000	00.000	00.000	00.000	12,107,133.000
Ministry of Local Government and its affiliates	246,835,685.000	340,235,981.000	00.000	366,666,666.000	00.000	953,738,332.000
Ministry of Agriculture and Livestock and its affiliates	160,520,814.000	25,608,328.000	00.000	00.000	00.000	186,129,142.000
Ministry of Marine Resources and its affiliates	50,464,280.000	5,900,000.000	00.000	00.000	00.000	56,364,280.000
Ministry of Labor and Rehabilitation and its affiliates	10,146,202.000	9,450,000.000	00.000	00.000	00.000	19,596,202.000
Ministry of Housing and Construction and its affiliates	30,558,526.000	43,166,667.000	00.000	00.000	00.000	73,725,193.000
Ministry of Tourism and Handicrafts and its affiliates	85,983,217.000	7,000,000.000	00.000	00.000	00.000	92,983,217.000
Ministry of Culture and Knowledge Development and its affiliates	35,976,586.000	10,156,667.000	00.000	00.000	00.000	46,133,253.000
Ministry of Sports and its affiliates	44,979,650.000	53,555,065.000	00.000	00.000	00.000	98,534,715.000
Ministry of Youth and its affiliates	8,071,900.000	39,000,000.000	00.000	00.000	00.000	47,071,900.000
Ministry of Civil Service and its affiliates	2,752,089.000	3,250,000.000	00.000	00.000	00.000	6,002,089.000
Ministry of Water Resources and its affiliates	8,604,120.000	19,833,333.000	00.000	216,733,336.000	00.000	245,170,789.000
Ministry of Environment and its affiliates	7,513,490.000	3,600,000.000	00.000	00.000	00.000	11,113,490.000
General Authority for Care of Families of Martyrs, Missing & its affiliates	3,893,289.000	192,377,919.000	00.000	00.000	00.000	196,271,208.000
General Authority of Awqaf and Islamic Affairs and its affiliates	21,961,672.000	379,510,500.000	00.000	00.000	00.000	401,472,172.000
General Authority for Communications and Informatics and its affiliates	18,987,427.000	3,250,000.000	00.000	00.000	00.000	22,237,427.000
General Electricity Company and its affiliates	00.000	135,000,000.000	00.000	700,000,000.000	00.000	835,000,000.000
Extraordinary budget to the National Oil Corporation	824,536,175.000	5,888,601,200.000	8,442,627,500.000	00.000	00.000	15,155,764,875.000
Total	33,048,468,933.000	12,742,080,846.000	8,821,446,935.000	12,622,440,898.000	00.000	67,234,437,612.000

Ministry of Finance and its affiliates.

Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	9,119,495.000	025. Financial Services Controller – Espiaa	33,646,516.000
002. Financial Services Controller – Ajdabiya	232,332,499.000	026. Financial Services Controller – Alsedra	39,553,203.000
003. Financial Services Controller – Al Abraç	45,102,540.000	027. Financial Services Controllers – Alshueba	1,283,060.000
004. Financial Services Controller – Abyar	260,626,340.000	028. Financial Services Controllers – Alshaqqa	48,573,917.000
005. Financial Services Controller – Alasaba	105,756,328.000	029. Financial Services Controller – Ash Shwayrif	9,928,206.000
006. Financial Services Controller – Brega	35,682,085.000	030. Financial Services Controller – Al-Ajaylat	316,452,212.000
007. Financial Services Controller – Al Bawanis	182,488.000	031. Financial Services Controller – Alearban	1,103,430.000
008. Financial Services Controller – Al-Bayda	589,278,781.000	032. Financial Services Controller – Alquba	118,060,962.000
009. Financial Services Controller – Jaghbub	8,529,059.000	033. Financial Services Controller – Qarabulli	144,014,196.000
010. Financial Services Controller – Jafara	584,936,023.000	034. Financial Services Controller – Alqalea	25,476,856.000
011. Financial Services Controller – Jufra	142,699,119.000	035. Financial Services Controller – Alqiqb	18,227,240.000
012. Financial Services Controller – Aljmail	199,196,164.000	036. Financial Services Controller – Kufra	99,800,479.000
013. Financial Services Controller – Harba'	26,627,904.000	037. Financial Services Controller – Almarj	252,315,328.000
014. Financial Services Controller – Al-khumes	366,765,283.000	038. Financial Services Controller – Almitania	22,503,766.000
015. Financial Services Controller – Al-Rajban	23,995,780.000	039. Financial Services Controller – Musaid	34,668,334.000
016. Financial Services Controller – Alruhaibat	30,977,313.000	040. Financial Services Controller – Aintilat Albaydan	5,342,232.000
017. Financial Services Controller – Alriyayna	17,884,459.000	041. Financial Services Controller – Umm Al-Razm	19,732,468.000
018. Financial Services Controller – Az-Zāwiyah	478,759,571.000	042. Financial Services Controller – Awjilah	20,076,093.000
019. Financial Services Controller – South Zawiyah	7,625,435.000	043. Financial Services Controller – Batin Aljabal	74,705,362.000
020. Financial Services Office – South Zawiyah	26,758,185.000	044. Financial Services Controller – Baladiat alhawamid	17,847,024.000
021. Financial Services Controller – West Zawiyah	219,442,900.000	045. Financial Services Controller – Baladiat Alsharqia	24,085,968.000
022. Financial Services Controller – Zintan	57,344,084.000	046. Financial Services Controller – Bint Bia	8,364,815.000
023. Financial Services Controller – Zueitina	30,497,176.000	047. Financial Services Controller – Bani Ghazi	3,000,009,793.000
024. Financial Services Controller – Alsaayih	26,260,607.000	048. Financial Services Controller – Bani Walid	211,181,334.000

049. Financial Services Controller – Benina	14,533,989.000	073. Financial Services Controller – Tripoli	1,405,872,330.000
050. Financial Services Controller – Bir al'ashhub	59,122,954.000	074. Financial Services Controller – Daher Al-Jabal	34,142,198.000
051. Financial Services Controller – Tazerbo	12,791,156.000	075. Financial Services Controller – GHAT	37,600,503.000
052. Financial Services Controller – Tawergha	28,120,518.000	076. Financial Services Controller – Ghadames	38,769,415.000
053. Financial Services Controller – Taraghin	3,791,346.000	077. Financial Services Controller – Gharyan	451,665,979.000
054. Financial Services Controller – Tarhuna	278,602,989.000	078. Financial Services Controller – Qasr al akhyar	66,041,159.000
055. Financial Services Controller – Tocra	106,273,433.000	079. Financial Services Controller – Qasr al jaidi	5,113,401.000
056. Financial Services Controller – Jadu	53,148,150.000	080. Financial Services Controller – Qasr Bin Ghashir	204,100,205.000
057. Financial Services Controller – Gallo	53,919,583.000	081. Financial Services Controller – Qmenes	45,611,641.000
058. Financial Services Controller – Jerash Al-Obaid	56,598,494.000	082. Financial Services Controller – Kabaw	30,633,230.000
059. Financial Services Controller – Janzour	259,187,161.000	083. Financial Services Controller – Kikla	37,212,960.000
060. Financial Services Controller – Derna	343,879,840.000	084. Financial Services Controller – Maradah	31,036,077.000
061. Financial Services Controller – Regdalin	73,969,077.000	085. Financial Services Controller – Murzuq	131,106,140.000
062. Financial Services Controller – Zoltan	52,586,181.000	086. Financial Services Controller – Mizdah	94,278,905.000
063. Financial Services Controller – Zliten	289,617,842.000	087. Financial Services Controller – Msallata	88,433,428.000
064. Financial Services Controller – Zuwarah	79,776,470.000	088. Financial Services Controller – Misrata	394,056,955.000
065. Financial Services Controller – Sahil aljabal	114,720,972.000	089. Financial Services Controller – Administrative Rabiana	2,773,992.000
066. Financial Services Controller – Sebha	208,912,173.000	090. Financial Services Controller – Nalut	102,008,098.000
067. Financial Services Controller – Sirte	165,753,648.000	091. Financial Services Controller – Wadi Al-Ajal	174,937,526.000
068. Financial Services Controller – Suluq	54,450,175.000	092. Financial Services Controller – Wadi al Shati	297,097,093.000
069. Financial Services Controller – Shahat	208,539,418.000	093. Financial Services Controller – Wazen	452,516.000
070. Financial Services Controller – Sabratha	262,941,759.000	094. Financial Services Controller – Waw Elnaamws	349,009.000
071. Financial Services Controller – Sorman	192,270,106.000	095. Financial Services Controller – Werdama	19,629,480.000
072. Financial Services Controller – Tobruk	334,183,196.000	096. Financial Services Controller – Yafran	49,973,358.000
Total of Services' Controllers in the Cities.		15,123,918,640.000	

Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure	
For Public	Salaries of workers' abroad	112	
	Scholarships for students studying abroad	53	
	Treatment abroad	112	
	Fuel subsidies	0	
	National Oil Corporation	1,464	
	transfers for other PUBLIC entities	304	
	Outstanding LC payments of public entities		
	Medical Supply Device	218	
	General Electric Company	349	
	Higher Education	64	
	Other parties	142	
Total Public Expenditure		2,827	
For Commercial banks (As shown in the table below)	Letters of Credit	7,130	
	Direct Transfers	87	
	Payments for personal use	4,740	
	Documents for collection	0	
Total Commercial Banks Expenditures		11,958	
Outstanding Liabilities (LCs and residuals)		3,088	
Total Foreign Exchange Expenditures		17,873	

Table: Amounts sold to commercial banks (\$USD)
During the period from 01-01-2022 to 30-09-2022

Bank Name	L/C's	Money Transfers	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	748,923,543.060	14,843,643.190	114,804,965.00	878,572,151.25
Tadhamun Bank	81,503,491.620	-	-	81,503,491.62
National Commercial Bank	538,047,510.780	521,892.160	880,850,469.00	1,419,419,871.94
Libyan Foreign Bank	253,421,049.92	9,975,742.800	446,350.00	263,843,142.72
United Bank for Commerce and Investment	357,850,257.710	874,788.830	409,965,822.00	768,690,868.54
Alejma'a Alarabi Bank	-	-	-	0.00
Aman Bank	352,180,710.69	-	1,625,337,592.00	1,977,518,302.69
Bank of Commerce and Development	-	-	6,903,675.00	6,903,675.00
Jumhouria Bank	956,733,126.43	6,854,176.990	652,178,500.00	1,615,765,803.42
First Gulf Libyan Bank	405,512,845.660	10,848,500.070	1,700.00	416,363,045.73
Assaray Trade and Investment Bank	320,735,754.740	-	3,446,775.00	324,182,529.74
Sahara Bank	233,574,106.390	7,024,925.060	294,717,042.00	535,316,073.45
Mediterranean Bank	36,217,258.8	-	6,083,489.00	42,300,747.80
Nuran Bank	790,918,952.620	6,378,177.790	102,725,652.00	900,022,782.41
Alwaha Bank	90,043,370.090	726,310.990	49,038,604.00	139,808,285.08
Wahda Bank	555,953,848.870	271,386.220	245,746,206.00	801,971,441.09
Alwafa Bank	117,102,535.850	-	1,022,880.00	118,125,415.85
North Africa Bank	257,457,722.4	25,924,062.570	15,876,063.00	299,257,847.97
Yaqeen Bank	951,090,534.42	2,412,930.160	331,103,260.00	1,284,606,724.58
Andalus Bank	92,931,945.3	711,498.360	-	83,643,443.66
TOTAL	7,130,198,565.35	87,368,035.19	4,740,249,044.00	11,957,815,644.54

● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form, comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. Further, the CBL continues its efforts to develop this statement in coordination with the related institutions.
2. In the context of developing this statement, a special annex includes details of commercial banks' uses of foreign exchange, according to the types of commodities, countries, beneficiary companies, and the outlets through which these commodities were received. [Click to view](#).
3. There is a total of 36 sectors, which are broken down to 927 affiliated entities.
4. A portion from the oil revenues is used to finance the expenditure on the permitted budget chapters, in accordance to payment orders received from the Ministry of Finance based on the state's financial law, 1/12 from the expenditures of the past year 2021.
5. The requested data regarding the amounts transferred to the financial services controllers in Libyan cities, have been received, from the Ministry of Finance, which is [attached as received](#) , and further communication is being undertaken with the Ministry in order to develop this dataset.
6. The medical supply device has not disclosed yet in detail the types, quantities, distribution and beneficiaries of the medicines supplied.
7. Tax revenues kept declining during the period, as only 72 million LYD received during the month of September.
8. Customs revenues are also continued declining during the period, as the customs authority received an amount of 87 million LYD during the month of September, which is not commensurate with the value of open documentary credits and goods imported during the same period. Notably, the Ministry of Finance reported that, some ports and authorities did not transfer customs' revenues to the Ministry's accounts, according to the Minister's letter No. (2222/1٢) dated 08/21/2022.
9. Revenues of both communications and domestic market revenues from the oil derivatives continued declining too, as no revenues were reported during the month of September.
10. During the period, total foreign currency revenues, amounted to 18.5 billion USD, of which 2.5 billion USD were from royalties for previous years, while total foreign exchange expenditures amounted to approximately 17.9 billion USD.
11. Transfers for the benefit of other entities with an amount of 304 million USD representing expenditures for the benefit of public entities (the Executive Authority for Special Flights (EACS) - Libyan Air Ambulance - Regulatory devices - Emergency Medicine Support Center - Libyan Center for Studies and Consultations in Cairo - Contributions of the Ministry of Foreign Affairs).
12. The amount of 142 million USD (other entities) represents payments of outstanding LCs for benefit of public sectors, namely: The Ministry of Health - the Ministry of Transportation - the Ministry of Defense - the Transportation Projects Board - the development of administrative centers authority - the Executive Authority for Special Flights - the Libyan Passport Authority - the Libyan Civil Aviation Authority - Public Security – the Man-Made River Project.
13. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov, 2021.
14. An urgent and temporary financial arrangement has been made for the National Oil Corporation, of a total amount of 34.3 billion LYD on 16/04/2022. 15.2 billion LYD were spent on the NOC, where 6.7 billion LYD were spent on Chapters (One and Two) accounts. Moreover, an amount of 8.5 billion LYD was executed for Chapter Three.
15. An amount of 15.1 billion dinars was transferred to the financial services controllers in all Libyan cities, representing 50% of the total salary section, and 29% of the total expenditure.
16. In light of implementing the CBL's strategy to provide cash liquidity to all commercial banks' branches, more than 33 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities and regions, during the period.
17. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
18. In order to support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (CSV) format has been attached to CBL's official website ([Click here](#)).

Central Bank of Libya
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