

Revenue and Expenditure Statement

from 01/01/2022 to 30/11/2022

Revenue

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	67 Billion
Revenue from oil royalties	11.9 Billion
Royalties from previous years	11.4 Billion
Tax Revenue	875 Million
Customs Revenue	191 Million
Telecom revenue	330 Million
Revenue from fuel sales in local market	205 Million
Other Revenues*	652 Million
TOTAL Revenues	92.6 Billion

* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines and other fees).

Expenditure

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	40.9 Billion
Chapter Two: Goods and Services	7.9 Billion
Chapter Three: Development	614 Million*
Chapter Four: Subsidies	17 Billion
Chapter Five: Emergencies	0
Extraordinary budget to the National Oil Corporation (NOC)	19.2 Billion
TOTAL Expenditures	85.7 Billion

* Note: The amount represents students' scholarships, transferred to Libyan embassies abroad. and an amount of 144 million transferred to Center for Curriculum and Educational Research.

Spending on sectors and their affiliates from 01\01\2022 to 30/11/2022

All Figures in Libyan Dinar

Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
House of Representatives and its affiliates	734,979,129.000	233,608,334.000	00.000	00.000	00.000	968,587,463.000
The High Council of State	12,478,420.000	28,150,000.000	00.000	00.000	00.000	40,628,420.000
Presidential Council and its affiliates	547,486,422.000	147,633,333.000	00.000	00.000	00.000	695,119,755.000
Council of Ministers and its affiliates	903,112,891.000	811,828,291.000	00.000	00.000	00.000	1,714,941,182.000
Ministry of Finance and its affiliates	20,272,415,195.000	396,237,897.000	00.000	00.000	00.000	20,668,653,092.000
Ministry of Defense and its affiliates	3,276,086,652.000	964,424,998.000	00.000	00.000	00.000	4,240,511,650.000
Ministry of Interior Affairs and its affiliates	2,846,914,589.000	243,545,566.000	00.000	00.000	00.000	3,090,460,155.000
Ministry of Justice and its affiliates	928,590,303.000	391,364,731.000	00.000	00.000	00.000	1,319,955,034.000
Ministry of Foreign Affairs & International Cooperation & its affiliates	686,839,724.000	636,233,999.000	470,397,981.000	00.000	00.000	1,793,471,704.000
Ministry of Oil and Gas and its affiliates	6,245,284.000	2,750,000.000	00.000	4,990,000,002.000	00.000	4,998,995,286.000
Ministry of Health and its affiliates	1,338,410,766.000	1,346,424,537.000	00.000	1,774,999,994.000	00.000	4,459,835,297.000
Ministry of Education and its affiliates	293,185,812.000	104,300,000.000	143,923,287.000	00.000	00.000	541,409,099.000
Minister of Higher Education and Scientific Research and its affiliates	1,508,283,559.000	140,749,993.000	00.000	229,764,000.000	00.000	1,878,797,552.000
Ministry of Technical and Vocational Education and its affiliates	1,014,291,990.000	18,000,000.000	00.000	00.000	00.000	1,032,291,990.000
Ministry of Economy and Trade and its affiliates	39,314,821.000	12,683,332.000	00.000	00.000	00.000	51,998,153.000
Ministry of Industry and Minerals and its affiliates	11,684,514.000	8,766,667.000	00.000	00.000	00.000	20,451,181.000
Ministry of Transportation and its affiliates	135,879,186.000	84,900,001.000	00.000	00.000	00.000	220,779,187.000
Ministry of Social Affairs and its affiliates	5,259,087,229.000	1,083,682,916.000	00.000	6,806,155,350.000	00.000	13,148,925,495.000
Ministry of Planning and its affiliates	8,503,595.000	6,866,664.000	00.000	00.000	00.000	15,370,259.000
Ministry of Local Government and its affiliates	393,410,472.000	355,752,646.000	00.000	366,666,666.000	00.000	1,115,829,784.000
Ministry of Agriculture and Livestock and its affiliates	200,159,197.000	30,649,996.000	00.000	00.000	00.000	230,809,193.000
Ministry of Marine Resources and its affiliates	62,362,754.000	5,900,000.000	00.000	00.000	00.000	68,262,754.000
Ministry of Labor and Rehabilitation and its affiliates	15,348,678.000	9,450,000.000	00.000	00.000	00.000	24,798,678.000
Ministry of Housing and Construction and its affiliates	41,294,548.000	43,166,667.000	00.000	00.000	00.000	84,461,215.000
Ministry of Tourism and Handicrafts and its affiliates	127,156,177.000	7,250,000.000	00.000	00.000	00.000	134,406,177.000
Ministry of Culture and Knowledge Development and its affiliates	59,556,842.000	15,226,667.000	00.000	00.000	00.000	74,783,509.000
Ministry of Sports and its affiliates	62,292,564.000	84,420,484.000	00.000	00.000	00.000	146,713,048.000
Ministry of Youth and its affiliates	9,944,140.000	49,000,000.000	00.000	00.000	00.000	58,944,140.000
Ministry of Civil Service and its affiliates	4,046,367.000	4,000,000.000	00.000	00.000	00.000	8,046,367.000
Ministry of Water Resources and its affiliates	12,831,368.000	46,500,000.000	00.000	358,015,844.000	00.000	417,347,212.000
Ministry of Environment and its affiliates	9,711,100.000	3,900,000.000	00.000	00.000	00.000	13,611,100.000
General Authority for the Care of the Families of Martyrs, Missing and its affiliates	5,734,825.000	248,232,503.000	00.000	56,100,000.000	00.000	310,067,328.000
General Authority of Awqaf and Islamic Affairs and its affiliates	26,968,099.000	166,510,500.000	00.000	00.000	00.000	193,478,599.000
General Authority for Communications and Informatics and its affiliates	23,548,775.000	4,000,000.000	00.000	00.000	00.000	27,548,775.000
35. General Electricity Company and its affiliates	00.000	165,000,000.000	00.000	2,450,000,000.000	00.000	2,615,000,000.000

36. Extraordinary budget to the National Oil Corporation	3,660,304,633.000	7,138,713,700.000	8,442,627,500.000	00.000	00.000	19,241,645,833.000
Total	44,538,460,620.000	15,039,824,422.000	9,056,948,768.000	17,031,701,856.000	00.000	85,666,935,666.000

Ministry of Finance and its affiliates.

Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	10,915,471.000	025. Financial Services Controller – Espiaa	41,331,621.000
002. Financial Services Controller – Ajdabiya	285,967,742.000	026. Financial Services Controller – Alsedra	48,285,606.000
003. Financial Services Controller – Al Abraç	56,178,452.000	027. Financial Services Controllers – Alshueba	1,592,630.000
004. Financial Services Controller – Abyar	319,489,259.000	028. Financial Services Controllers – Alshaqqa	59,777,239.000
005. Financial Services Controller – Alasaba	132,826,368.000	029. Financial Services Controller – Ash Shwayrif	12,143,348.000
006. Financial Services Controller – Brega	43,033,046.000	030. Financial Services Controller – Al-Ajaylat	386,866,916.000
007. Financial Services Controller – Al Bawanis	264,270.000	031. Financial Services Controller – Alearban	6,498,015.000
008. Financial Services Controller – Al-Bayda	723,011,414.000	032. Financial Services Controller – Alquba	145,424,766.000
009. Financial Services Controller – Jaghbub	10,550,859.000	033. Financial Services Controller – Qarabulli	175,217,088.000
010. Financial Services Controller – Jafara	720,103,314.000	034. Financial Services Controller – Alqalea	31,182,662.000
011. Financial Services Controller – Jufra	173,698,445.000	035. Financial Services Controller – Alqiqb	22,196,825.000
012. Financial Services Controller – Aljmail	246,733,738.000	036. Financial Services Controller – Kufra	122,617,972.000
013. Financial Services Controller – Harba'	32,473,794.000	037. Financial Services Controller – Almarj	310,908,673.000
014. Financial Services Controller – Al-khumes	447,892,894.000	038. Financial Services Controller – Almitania	27,679,301.000
015. Financial Services Controller – Al-Rajban	29,403,023.000	039. Financial Services Controller – Musaid	42,964,737.000
016. Financial Services Controller – Alruhaibat	38,088,656.000	040. Financial Services Controller – Aintilat Albaydan	6,659,070.000
017. Financial Services Controller – Alriyayna	21,940,850.000	041. Financial Services Controller – Umm Al-Razm	24,340,740.000
018. Financial Services Controller – Az-Zāwiyah	586,989,782.000	042. Financial Services Controller – Awjilah	24,406,322.000
019. Financial Services Controller – South Zawiyah	15,431,586.000	043. Financial Services Controller – Batin Aljabal	91,773,738.000
020. Financial Services Office – South Zawiyah	26,758,185.000	044. Financial Services Controller – Baladiat alhawamid	21,864,463.000
021. Financial Services Controller – West Zawiyah	269,407,287.000	045. Financial Services Controller – Baladiat Alsharqia	29,234,822.000
022. Financial Services Controller – Zintan	69,765,631.000	046. Financial Services Controller – Bint Bia	10,322,887.000
023. Financial Services Controller – Zueitina	36,953,414.000	047. Financial Services Controller – Bani Ghazi	3,451,757,165.000
024. Financial Services Controller – Alsaayih	32,346,061.000	048. Financial Services Controller – Bani Walid	260,892,384.000

049. Financial Services Controller – Benina	18,116,457.000	073. Financial Services Controller – Tripoli	1,726,314,136.000
050. Financial Services Controller – Bir al'ashhub	74,219,216.000	074. Financial Services Controller – Daher Al-Jabal	41,662,333.000
051. Financial Services Controller – Tazerbo	15,432,373.000	075. Financial Services Controller – GHAT	45,719,162.000
052. Financial Services Controller – Tawergha	34,274,242.000	076. Financial Services Controller – Ghadames	47,395,759.000
053. Financial Services Controller – Taraghin	4,738,722.000	077. Financial Services Controller – Gharyan	544,952,347.000
054. Financial Services Controller – Tarhuna	343,477,958.000	078. Financial Services Controller – Qasr al akhyar	80,800,839.000
055. Financial Services Controller – Tocra	131,845,194.000	079. Financial Services Controller – Qasr al jaidi	6,300,209.000
056. Financial Services Controller – Jadu	66,501,606.000	080. Financial Services Controller – Qasr Bin Ghashir	250,097,984.000
057. Financial Services Controller – Gallo	66,090,064.000	081. Financial Services Controller – Qmenes	55,619,289.000
058. Financial Services Controller – Jerash Al-Obaid	70,084,818.000	082. Financial Services Controller – Kabaw	37,357,536.000
059. Financial Services Controller – Janzour	317,216,990.000	083. Financial Services Controller – Kikla	45,339,294.000
060. Financial Services Controller – Derna	419,943,044.000	084. Financial Services Controller – Maradah	37,631,089.000
061. Financial Services Controller – Regdalin	91,021,509.000	085. Financial Services Controller – Murzuq	160,121,892.000
062. Financial Services Controller – Zoltan	64,930,081.000	086. Financial Services Controller – Mizdah	116,119,436.000
063. Financial Services Controller – Zliten	353,690,066.000	087. Financial Services Controller – Msallata	108,101,605.000
064. Financial Services Controller – Zuwarah	99,204,384.000	088. Financial Services Controller – Misrata	481,724,880.000
065. Financial Services Controller – Sahil aljabal	142,165,062.000	089. Financial Services Controller – Administrative Rabiana	3,288,395.000
066. Financial Services Controller – Sebha	257,699,864.000	090. Financial Services Controller – Nalut	124,538,520.000
067. Financial Services Controller – Sirte	200,913,376.000	091. Financial Services Controller – Wadi Al-Ajal	215,488,047.000
068. Financial Services Controller – Suluq	67,360,404.000	092. Financial Services Controller – Wadi al Shati	363,898,138.000
069. Financial Services Controller – Shahat	254,256,394.000	093. Financial Services Controller – Wazen	520,960.000
070. Financial Services Controller – Sabratha	323,801,329.000	094. Financial Services Controller – Waw Elnaamws	446,863.000
071. Financial Services Controller – Sorman	237,780,361.000	095. Financial Services Controller – Werdama	24,470,858.000
072. Financial Services Controller – Tobruk	409,942,999.000	096. Financial Services Controller – Yafran	62,035,028.000
097. Financial Services Controller – Harawa			11,564.000
Total of Services' Controllers in the Cities.			18,330,825,207.00

Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure	
For Public	Salaries of workers' abroad	170	
	Scholarships for students studying abroad	101	
	Treatment abroad	130	
	Fuel subsidies	0	
	National Oil Corporation	2,020	
	transfers for other PUBLIC entities	324	
	Outstanding LC payments of public entities		
	Medical Supply Device	251	
	General Electric Company	396	
	Higher Education	83	
	Other parties	163	
Total Public Expenditure		3,638	
For Commercial banks (As shown in the table below)	Letters of Credits	8,759	
	Direct Transfers	123	
	Payments for personal use	5,773	
	Documents for collection	0	
Total Commercial Banks Expenditures		14,655	
Outstanding Liabilities (LCs and residuals)		3,230	
Total Foreign Exchange Expenditures		21,517	

Table: Amounts sold to commercial banks (\$USD)
During the period from 01-01-2022 to 30-11-2022

Bank Name	L/C's	Money Transfers	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	907,653,274.680	25,994,930.440	138,008,176.00	1,071,656,381.12
Tadhamun Bank	108,626,312.720	-	-	108,626,312.72
National Commercial Bank	655,823,008.350	8,720,371.150	1,149,283,897.00	1,813,827,276.50
Libyan Foreign Bank	263,173,606.140	10,490,825.720	514,850.00	274,179,281.86
United Bank for Commerce and Investment	409,814,706.010	4,013,696.400	513,216,703.00	927,045,105.41
Alejma'a Alarabi Bank	-	-	-	0.00
Aman Bank	491,736,508.150	-	1,985,473,361.00	2,477,209,869.15
Bank of Commerce and Development	-	-	6,903,675.00	6,903,675.00
Jumhouria Bank	1,111,479,923.740	7,030,667.210	697,897,500.00	1,816,408,090.95
First Gulf Libyan Bank	487,719,189.020	12,944,571.620	40,000.00	500,703,760.64
Assaray Trade and Investment Bank	374,025,830.640	-	4,104,107,.00	378,129,937.64
Sahara Bank	288,828,744.980	8,935,339.400	370,550,997,.00	668,315,081.38
Mediterranean Bank	42,357,334.500	-	6,753,699.00	49,111,033.50
Nuran Bank	1,049,706,693.990	8,853,688.880	118,698,298.00	1,177,258,680.87
Alwaha Bank	90,010,141.700	726,310.990	50,190,891.00	140,927,343.69
Wahda Bank	765,636,883.330	2,155,356.320	246,502,306.00	1,014,294,545.65
Alwafa Bank	170,257,813.030	-	1,391,580.00	171,649,393.03
North Africa Bank	302,640,041.870	28,599,648.330	15,964,163.00	347,203,853.20
Yaqeen Bank	1,130,966,483.720	3,294,465.260	468,490,973.00	1,602,751,921.98
Andalus Bank	108,066,938.940	955,735.170	-	109,022,674.11
TOTAL	8,758,523,435.51	122,715,606.89	5,773,985,176.00	14,655,224,218.40

● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form, comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. The CBL continues its efforts to develop this statement in coordination with related institutions.
2. In the context of developing this statement, a special annex includes details of commercial banks' uses of foreign exchange, according to the types of commodities, countries, beneficiary companies, and the outlets through which these commodities were received. [Click to view.](#)
3. There is a total of 36 sectors, which are broken down to 941 affiliated entities.
4. A portion from the oil revenues is used to finance the expenditure on the permitted budget chapters, in accordance to payment orders received from the Ministry of Finance based on the state's financial law, 1/12 from the expenditures of the past year 2021.
5. An amount of 15.3 billion LYD was transferred to the financial services controllers in all Libyan cities, representing 45% of the total salary section, and 21% of the total expenditure.
6. The requested data, regarding the amounts referred to the financial services controllers in Libyan cities, will be attached once received, from the Ministry of Finance.
7. The medical supply device has not disclosed yet in detail the types, quantities, distribution and beneficiaries of the medicines supplied.
8. Tax revenues kept declining during the period, as only 86 million LYD received during the month of November.
9. Customs revenues are also continued declining during the period, as the customs authority received an amount of 40 million LYD during the month of November, which is not commensurate with the value of open documentary credits and goods imported during the same period.
10. Revenues of communications continued declining too, as only 179 million of LYD received during the month of November.
11. Revenues of domestic market revenues from the oil derivatives continued declining too, as 30 million LYD were reported during the month of November.
12. During the period, total foreign currency revenues, amounted to 19 billion USD, of which 2.5 billion USD were from royalties for previous years, while total foreign exchange expenditures amounted to approximately 21.5 billion USD, which represents a defect of 2.5 billion USD. Notably, oil revenues still freezed (retained) at Libyan Foreign bank.
13. Transfers for the benefit of other entities with an amount of 324 million USD representing expenditures for the benefit of public entities (the Executive Authority for Special Flights (EACS) - Libyan Air Ambulance - Regulatory devices - Emergency Medicine Support Center - Libyan Center for Studies and Consultations in Cairo - Contributions of the Ministry of Foreign Affairs).
14. The amount of 163 million USD (other entities) represents payments of outstanding LCs for benefit of public sectors, namely: The Ministry of Health - the Ministry of Transportation - the Ministry of Defense - the Transportation Projects Board - the development of administrative centers authority - the Executive Authority for Special Flights - the Libyan Passport Authority - the Libyan Civil Aviation Authority - Public Security – the Man-Made River Project.
15. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov, 2021.
16. An urgent and temporary financial arrangement has been made for the National Oil Corporation, of a total amount of 34.3 billion LYD on 16/04/2022. 19.2 billion LYD were spent on the NOC, where 10.7 billion LYD were spent on Chapters (One and Two) accounts. Moreover, an amount of 8.5 billion LYD was executed for Chapter Three.
17. In light of implementing the CBL's strategy to provide cash liquidity to all commercial banks' branches, more than 36 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities and regions, during the period.
18. The number of collected cheques through the electronic clearing during the period, reached 2,738,375 cheques, with a total value of 76 billion LYD, that were implemented through 619 banks' branches out of 630 branches, distributed over the entire country.
19. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
20. In order to support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (CSV) format has been attached to CBL's official website ([Click here](#)).

