

## Revenue and Expenditure Statement

from 01/01/2022 to 31/12/2022

### Revenue

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	105.5 Billion
Revenue from oil royalties	13.6 Billion
Royalties from previous years	11.4 Billion
Tax Revenue	1.4 Billion
Customs Revenue	211 Million
Telecom revenue	529 Million
Revenue from fuel sales in local market	265 Million
Other Revenues*	1.5 Billion
<b>TOTAL Revenues</b>	<b>134.4 Billion</b>

\* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines and other fees).

### Expenditure

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	47.1 Billion
Chapter Two: Goods and Services	9 Billion
Chapter Three: Development	17.5 Billion
Chapter Four: Subsidies	20 Billion
Chapter Five: Emergencies	0
Extraordinary budget to the National Oil Corporation (NOC)	34.3 Billion
<b>TOTAL Expenditures</b>	<b>127.9 Billion</b>

Spending on sectors and their affiliates from 01\01\2022 to 31/12/2022

All Figures in Libyan Dinar

Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
<a href="#">House of Representatives and its affiliates</a>	844,688,888.000	240,108,334.000	-	-	-	1,084,797,222.000
<a href="#">The High Council of State</a>	21,389,317.000	28,150,000.000	-	-	-	49,539,317.000
<a href="#">Presidential Council and its affiliates</a>	625,128,261.000	150,633,333.000	-	-	-	775,761,594.000
<a href="#">Council of Ministers and its affiliates</a>	1,139,436,306.000	814,036,624.000	179,738.000	-	-	1,953,652,668.000
<a href="#">Ministry of Finance and its affiliates</a>	23,433,993,711.000	433,022,481.180	16,609,087,550.000	646,500,000.000	-	41,122,603,742.180
<a href="#">Ministry of Defense and its affiliates</a>	3,674,314,844.000	1,564,424,998.000	-	-	-	5,238,739,842.000
<a href="#">Ministry of Interior Affairs and its affiliates</a>	3,172,030,853.000	313,545,566.000	-	-	-	3,485,576,419.000
<a href="#">Ministry of Justice and its affiliates</a>	1,026,629,650.000	391,364,731.000	-	-	-	1,417,994,381.000
<a href="#">Ministry of Foreign Affairs &amp; International Cooperation and its affiliates</a>	1,081,364,892.000	959,449,403.820	654,076,995.000	-	-	2,694,891,290.820
<a href="#">Ministry of Oil and Gas and its affiliates</a>	7,550,207.000	2,750,000.000	-	4,990,000,002.000	-	5,000,300,209.000
<a href="#">Ministry of Health and its affiliates</a>	1,548,261,556.000	1,356,442,888.000	-	1,774,999,994.000	-	4,679,704,438.000
<a href="#">Ministry of Education and its affiliates</a>	319,539,261.000	104,300,000.000	165,448,188.000	-	-	589,287,449.000
<a href="#">Minister of Higher Education and Scientific Research and its affiliates</a>	1,705,532,455.000	140,999,993.000	36,000,000.000	229,764,000.000	-	2,112,296,448.000
<a href="#">Ministry of Technical and Vocational Education and its affiliates</a>	1,118,194,032.000	18,000,000.000	-	60,236,000.000	-	1,196,430,032.000
<a href="#">Ministry of Economy and Trade and its affiliates</a>	44,796,262.000	14,183,332.000	-	-	-	58,979,594.000
<a href="#">Ministry of Industry and Minerals and its affiliates</a>	13,690,840.000	8,766,667.000	-	-	-	22,457,507.000
<a href="#">Ministry of Transportation and its affiliates</a>	149,017,844.000	84,900,001.000	-	-	-	233,917,845.000
<a href="#">Ministry of Social Affairs and its affiliates</a>	5,875,370,064.000	1,083,682,916.000	-	8,156,155,350.000	-	15,115,208,330.000
<a href="#">Ministry of Planning and its affiliates</a>	9,539,681.000	7,616,664.000	-	-	-	17,156,345.000
<a href="#">Ministry of Local Government and its affiliates</a>	473,155,735.000	357,252,646.000	-	747,744,656.000	-	1,578,153,037.000
<a href="#">Ministry of Agriculture and Livestock and its affiliates</a>	219,312,321.000	32,966,665.000	-	-	-	252,278,986.000
<a href="#">Ministry of Marine Resources and its affiliates</a>	68,767,901.000	5,900,000.000	-	-	-	74,667,901.000
<a href="#">Ministry of Labor and Rehabilitation and its affiliates</a>	22,300,613.000	9,450,000.000	-	-	-	31,750,613.000
<a href="#">Ministry of Housing and Construction and its affiliates</a>	48,178,295.000	43,166,667.000	-	-	-	91,344,962.000
<a href="#">Ministry of Tourism and Handicrafts and its affiliates</a>	146,742,605.000	7,250,000.000	-	-	-	153,992,605.000
<a href="#">Ministry of Culture and Knowledge Development and its affiliates</a>	70,251,717.000	15,226,667.000	-	-	-	85,478,384.000
<a href="#">Ministry of Sports and its affiliates</a>	69,848,070.000	84,420,484.000	-	33,500,000.000	-	187,768,554.000
<a href="#">Ministry of Youth and its affiliates</a>	10,628,687.000	49,000,000.000	-	20,000,000.000	-	79,628,687.000
<a href="#">Ministry of Civil Service and its affiliates</a>	9,358,688.000	4,750,000.000	-	-	-	14,108,688.000
<a href="#">Ministry of Water Resources and its affiliates</a>	15,071,718.000	46,500,000.000	-	358,015,844.000	-	419,587,562.000
<a href="#">Ministry of Environment and its affiliates</a>	10,396,754.000	3,900,000.000	-	-	-	14,296,754.000
<a href="#">General Authority for Care of Families of Martyrs, Missing &amp; its affiliates</a>	7,252,832.000	248,232,503.000	-	276,100,000.000	-	531,585,335.000
<a href="#">General Authority of Awqaf and Islamic Affairs and its affiliates</a>	131,358,142.000	166,510,500.000	-	-	-	297,868,642.000
<a href="#">General Authority for Communications and Informatics and its affiliates</a>	26,210,996.000	4,000,000.000	-	-	-	30,210,996.000
<a href="#">General Electricity Company and its affiliates</a>	-	165,000,000.000	-	2,745,000,000.000	-	2,910,000,000.000
<a href="#">Extraordinary budget to the National Oil Corporation</a>	3,660,304,633.000	14,351,443,000.000	16,260,751,368.000	-	-	34,272,499,001.000
<b>Total</b>	<b>50,799,608,631.000</b>	<b>23,311,347,064.000</b>	<b>33,725,543,839.000</b>	<b>20,038,015,846.000</b>	<b>-</b>	<b>127,874,515,380.000</b>

**Ministry of Finance and its affiliates.**

**Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)**

<b>Affiliate</b>	<b>Total</b>	<b>Affiliate</b>	<b>Total</b>
001. Financial Services Controller – Jakhira	11,797,437.000	025. Financial Services Controller – Espiaa	45,146,899.000
002. Financial Services Controller – Ajdabiya	312,626,600.000	026. Financial Services Controller – Alsedra	52,878,686.000
003. Financial Services Controller – Al Abraq	61,741,103.000	027. Financial Services Controllers – Alshueba	1,743,459.000
004. Financial Services Controller – Abyar	348,383,528.000	028. Financial Services Controllers – Alshaqqa	65,970,314.000
005. Financial Services Controller – Alasaba	146,705,126.000	029. Financial Services Controller – Ash Shwayrif	13,240,338.000
006. Financial Services Controller – Brega	46,694,392.000	030. Financial Services Controller – Al-Ajaylat	422,607,238.000
007. Financial Services Controller – Al Bawanis	297,514.000	031. Financial Services Controller – Alearban	9,237,196.000
008. Financial Services Controller – Al-Bayda	791,061,625.000	032. Financial Services Controller – Alquba	158,886,807.000
009. Financial Services Controller – Jaghbub	11,440,671.000	033. Financial Services Controller – Qarabulli	190,954,507.000
010. Financial Services Controller – Jafara	791,403,652.000	034. Financial Services Controller – Alqalea	34,036,741.000
011. Financial Services Controller – Jufra	189,225,012.000	035. Financial Services Controller – Alqiqb	24,162,651.000
012. Financial Services Controller – Aljmail	270,656,071.000	036. Financial Services Controller – Kufra	134,262,841.000
013. Financial Services Controller – Harba'	35,361,903.000	037. Financial Services Controller – Almarj	340,423,754.000
014. Financial Services Controller – Al-khumes	488,520,307.000	038. Financial Services Controller – Almitania	30,246,738.000
015. Financial Services Controller – Al-Rajban	32,088,357.000	039. Financial Services Controller – Musaid	47,059,092.000
016. Financial Services Controller – Alruhaibat	41,650,089.000	040. Financial Services Controller – Aintilat Albaydan	7,283,636.000
017. Financial Services Controller – Alriyayna	23,870,207.000	041. Financial Services Controller – Umm Al-Razm	26,633,373.000
018. Financial Services Controller – Az-Zāwiyah	642,141,116.000	042. Financial Services Controller – Awjilah	26,543,402.000
019. Financial Services Controller – South Zawayah	19,298,610.000	043. Financial Services Controller – Batin Aljabal	100,352,865.000
020. Financial Services Office – South Zawayah	26,758,185.000	044. Financial Services Controller – Baladiat alhawamid	23,853,539.000
021. Financial Services Controller – West Zawayah	294,380,245.000	045. Financial Services Controller – Baladiat Alsharqia	32,198,472.000
022. Financial Services Controller – Zintan	75,951,867.000	046. Financial Services Controller – Bint Bia	11,294,580.000
023. Financial Services Controller – Zueitina	40,130,995.000	047. Financial Services Controller – Bani Ghazi	4,596,211,805.000
024. Financial Services Controller – Alsaayih	35,369,985.000	048. Financial Services Controller – Bani Walid	286,223,118.000

049. Financial Services Controller – Benina	19,757,418.000	073. Financial Services Controller – Tripoli	1,892,588,265.000
050. Financial Services Controller – Bir al'ashhub	81,680,348.000	074. Financial Services Controller – Daher Al-Jabal	45,442,932.000
051. Financial Services Controller – Tazerbo	16,749,589.000	075. Financial Services Controller – GHAT	49,734,253.000
052. Financial Services Controller – Tawergha	37,339,286.000	076. Financial Services Controller – Ghadames	51,694,053.000
053. Financial Services Controller – Taraghin	5,196,467.000	077. Financial Services Controller – Gharyan	591,336,329.000
054. Financial Services Controller – Tarhuna	375,827,091.000	078. Financial Services Controller – Qasr al akhyar	88,195,155.000
055. Financial Services Controller – Tocra	144,532,990.000	079. Financial Services Controller – Qasr al jaidi	6,883,464.000
056. Financial Services Controller – Jadu	73,373,101.000	080. Financial Services Controller – Qasr Bin Ghashir	273,074,860.000
057. Financial Services Controller – Gallo	72,151,778.000	081. Financial Services Controller – Qmenes	60,570,000.000
058. Financial Services Controller – Jerash Al-Obaid	76,784,236.000	082. Financial Services Controller – Kabaw	40,699,419.000
059. Financial Services Controller – Janzour	346,582,076.000	083. Financial Services Controller – Kikla	49,397,576.000
060. Financial Services Controller – Derna	457,998,546.000	084. Financial Services Controller – Maradah	40,884,670.000
061. Financial Services Controller – Regdalin	99,528,812.000	085. Financial Services Controller – Murzuq	174,696,294.000
062. Financial Services Controller – Zoltan	70,992,266.000	086. Financial Services Controller – Mizdah	127,272,529.000
063. Financial Services Controller – Zliten	388,641,553.000	087. Financial Services Controller – Msallata	117,900,678.000
064. Financial Services Controller – Zuwarah	108,819,856.000	088. Financial Services Controller – Misrata	530,637,380.000
065. Financial Services Controller – Sahil aljabal	155,799,422.000	089. Financial Services Controller – Administrative Rabiana	3,537,623.000
066. Financial Services Controller – Sebha	282,959,175.000	090. Financial Services Controller – Nalut	135,907,239.000
067. Financial Services Controller – Sirte	221,278,832.000	091. Financial Services Controller – Wadi Al-Ajal	235,942,089.000
068. Financial Services Controller – Suluq	73,756,083.000	092. Financial Services Controller – Wadi al Shati	397,125,459.000
069. Financial Services Controller – Shahat	276,920,988.000	093. Financial Services Controller – Wazen	545,182.000
070. Financial Services Controller – Sabratha	354,508,258.000	094. Financial Services Controller – Waw Elnaamws	488,290.000
071. Financial Services Controller – Sorman	260,472,630.000	095. Financial Services Controller – Werdama	26,844,601.000
072. Financial Services Controller – Tobruk	447,341,708.000	096. Financial Services Controller – Yafran	68,004,585.000
097. Financial Services Controller – Harawa			17,346.000
<b>Total of Services' Controllers in the Cities.</b>		<b>20,877,419,428.000</b>	

## Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure	
For Public	Salaries of workers' abroad	247	
	Scholarships for students studying abroad	142	
	Treatment abroad	163	
	Fuel subsidies	0	
	National Oil Corporation	2,365	
	transfers for other PUBLIC entities	512	
	<b>Outstanding LC payments of public entities</b>		
	Medical Supply Device	269	
	General Electric Company	465	
	Higher Education	88	
Other parties	166		
<b>Total Public Expenditure</b>		<b>4,417</b>	
For Commercial banks  (As shown in the table below)	Letters of Credits	9,583	
	Direct Transfers	138	
	Payments for personal use	6,468	
	Documents for collection	0	
<b>Total Commercial Banks Expenditures</b>		<b>16,189</b>	
<b>Outstanding Liabilities (LCs and residuals)</b>		<b>7,926</b>	
<b>Total Foreign Exchange Expenditures</b>		<b>28,532</b>	

**Table: Amounts sold to commercial banks (\$USD)**  
During the period from 01-01-2022 to 31-12-2022

<b>Bank Name</b>	<b>L/C's</b>	<b>Money Transfers</b>	<b>Various Personal Allowances</b>	<b>Total sold \$USD</b>
Libyan Islamic Bank	983,338,415.33	32,440,176.44	160,606,859.00	1,176,385,450.77
Tadhamun Bank	116,706,646.46	-	-	116,706,646.46
National Commercial Bank	741,691,106.51	9,085,532.02	1,283,808,938.00	2,034,585,576.53
Libyan Foreign Bank	263,173,606.14	10,628,816.69	560,120.00	274,362,542.83
United Bank for Commerce and Investment	471,735,002.15	4,898,492.91	611,780,767.00	1,088,414,262.06
Alejma'a Alarabi Bank	-	-	-	0.00
Aman Bank	516,509,724.29	-	2,186,150,538.00	2,702,660,262.29
Bank of Commerce and Development	-	-	6,903,675.00	6,903,675.00
Jumhouria Bank	1,238,485,078.53	9,452,118.26	781,394,500.00	2,029,331,696.79
First Gulf Libyan Bank	538,427,250.23	13,838,320.02	74,100.00	552,339,670.25
Assaray Trade and Investment Bank	382,600,297.90	-	4,599,252.00	387,199,549.90
Sahara Bank	322,010,848.03	9,054,791.05	428,768,814.00	759,834,453.08
Mediterranean Bank	47,465,421.23	-	7,773,954.00	55,239,375.23
Nuran Bank	1,140,075,172.89	10,183,909.54	137,661,615.41	1,287,920,697.84
Alwaha Bank	98,337,254.29	726,310.99	54,343,451.00	153,407,016.28
Wahda Bank	830,672,460.76	3,734,378.35	246,945,256.00	1,081,352,095.11
Alwafa Bank	231,454,901.00	-	1,716,980.00	233,171,881.00
North Africa Bank	319,756,727.73	28,997,534.71	18,201,363.00	366,955,625.44
Yaqeen Bank	1,218,852,144.48	4,101,570.09	536,698,488.00	1,759,652,202.57
Andalus Bank	122,365,446.48	964,732.17	-	123,330,178.65
<b>TOTAL</b>	<b>9,583,657,504.43</b>	<b>138,106,683.24</b>	<b>6,467,988,670.41</b>	<b>16,189,752,858.08</b>

● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form, comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. The CBL continues its efforts to develop this statement in coordination with related institutions.
2. In the context of developing this statement, a special annex includes details of commercial banks' uses of foreign exchange, according to the types of commodities, countries, beneficiary companies, and the outlets through which these commodities were received. [Click to view](#). This is in addition to the weekly statement published by the Central Bank of Libya regarding LCs.
3. There is a total of 36 sectors, which are broken down to 947 affiliated entities.
4. A portion from the oil revenues is used to finance the expenditure on the permitted budget chapters, in accordance to payment orders received from the Ministry of Finance based on the state's financial law, 1/12 from the expenditures of the past year 2021. In addition to the emergency financial arrangements to cover the emergency deficit in the first chapter (salaries) with an amount of 14.5 billion LYD. Additionally, temporary financial arrangements for the National Oil Corporation with an amount of 34.3 billion LYD. Further, the totals of public spending on the chapters of the budget, have been reconciled with the Ministry of Finance.
5. The amount of 16.5 billion dinars has been raised to the "Deposits and Trusts" account, based on multiple and supporting legal fatwas, and the approvals issued in this regard, and it is an amount allocated for basic projects of contracted infrastructure approved by the Audit Bureau, which are electricity projects, roads, bridges, schools, hospitals, sanitation and development works. Local across municipalities, covering all regions.
6. An amount of 20.9 billion LYD was transferred to the financial services controllers in all Libyan cities, representing 44% of the total salary section, and 22% of the total expenditure.
7. The requested data, regarding the amounts referred to the financial services controllers in Libyan cities, will be attached once received, from the Ministry of Finance.
8. The medical supply device has not disclosed yet in detail the types, quantities, distribution and beneficiaries of the medicines supplied.
9. Customs revenues are also continued declining during the period, as the customs authority received an amount of 211 million LYD, which is not commensurate with the value of open documentary credits and goods imported during the same period.
10. Revenues of domestic market revenues from the oil derivatives continued declining too, as 256 million LYD were reported during the period.
11. During the period, total foreign currency revenues, amounted to 27.3 billion USD, of which 2.5 billion USD were from royalties for previous years, while total foreign exchange expenditures amounted to approximately 28.5 billion USD. Notably, oil revenues still freezed (retained) at Libyan Foreign bank up to date.
12. Transfers for the benefit of other entities with an amount of 512 million USD representing expenditures for the benefit of public entities (the Executive Authority for Special Flights (EACS) - Libyan Air Ambulance - Regulatory devices - Emergency Medicine Support Center - Libyan Center for Studies and Consultations in Cairo - Contributions of the Ministry of Foreign Affairs).
13. The amount of 166 million USD (other entities) represents payments of outstanding LCs for benefit of public sectors, namely: The Ministry of Health - the Ministry of Transportation - the Transportation Projects Board - the development of administrative centers authority - the Executive Authority for Special Flights - the Libyan Passport Authority - the Libyan Civil Aviation Authority - Public Security – the Man-Made River Project.
14. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov, 2021.
15. An urgent and temporary financial arrangement has been made for the National Oil Corporation, of a total amount of 34.3 billion LYD on 16/04/2022.
16. In light of implementing the CBL's strategy to provide cash liquidity to all commercial banks' branches, more than 46 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities and regions, during the period.
17. The number of collected cheques through the electronic clearing during the period, reached 3,023,841 cheques, with a total value of 85.4 billion LYD, that were implemented through 632 banks' branches, distributed over the entire country.
18. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
19. In order to support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (CSV) format has been attached to CBL's official website ([Click here](#)).

