

Revenue and Expenditure Statement

from 01/01/2023 to 31/05/2023

Revenue

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	33.4 Billion
Revenue from oil royalties	3.0 Billion
Oil royalties for previous years	10.3 Billion
Tax Revenue	296 Million
Customs Revenue	66 Million
Telecom revenue	176 Million
Revenue from fuel sales in local market	90 Million
Other Revenues*	327 Million
TOTAL Revenues	47.7 Billion

* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines and other fees).

Expenditure

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	22.7 Billion
Chapter Two: Goods and Services	2.8 Billion
Chapter Three: Development	2.2 Billion
Chapter Four: Subsidies	4.4 Billion
Chapter Five: Emergencies	0
TOTAL Expenditures	32.1 Billion



Spending on sectors and their affiliates from 01\01\2023 to 31/05/2023

All Figures in Libyan Dinar

Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
House of Representatives and its affiliates	401,844,536.730	60,407,778.000	226,739,590.000	00.000	00.000	688,991,904.730
The High Council of State	15,049,918.336	00.000	00.000	00.000	00.000	15,049,918.336
Presidential Council and its affiliates	240,903,879.745	21,625,000.000	00.000	00.000	00.000	262,528,879.745
Council of Ministers and its affiliates	565,961,672.852	322,612,068.000	00.000	00.000	00.000	888,573,740.852
Ministry of Finance and its affiliates	10,410,612,579.975	279,161,811.000	00.000	00.000	00.000	10,689,774,390.975
Ministry of Defense and its affiliates	1,600,534,620.974	252,586,111.000	00.000	00.000	00.000	1,853,120,731.974
Ministry of Interior Affairs and its affiliates	1,684,751,158.342	100,824,458.000	00.000	00.000	00.000	1,785,575,616.342
Ministry of Justice and its affiliates	514,701,913.541	140,408,225.000	00.000	00.000	00.000	655,110,138.541
Ministry of Foreign Affairs & International Cooperation and its affiliates	382,647,760.284	426,925,000.000	151,156,405.000	00.000	00.000	960,729,165.284
Ministry of Oil and Gas and its affiliates	6,361,971.908	916,667.000	1,830,076,000.000	00.000	00.000	1,837,354,638.908
Ministry of Health and its affiliates	1,045,978,607.178	233,175,914.000	00.000	591,666,664.000	00.000	1,870,821,185.178
Ministry of Education and its affiliates	136,238,071.833	10,083,334.000	00.000	00.000	00.000	146,321,405.833
Minister of Higher Education and Scientific Research and its affiliates	875,220,021.562	42,240,665.000	00.000	00.000	00.000	917,460,686.562
Ministry of Technical and Vocational Education and its affiliates	184,294,021.338	4,666,667.000	00.000	00.000	00.000	188,960,688.338
Ministry of Economy and Trade and its affiliates	31,873,389.319	16,095,588.000	00.000	00.000	00.000	47,968,977.319
Ministry of Industry and Minerals and its affiliates	11,020,497.625	4,269,040.000	00.000	00.000	00.000	15,289,537.625
Ministry of Transportation and its affiliates	83,618,370.501	40,296,703.000	00.000	00.000	00.000	123,915,073.501
Ministry of Social Affairs and its affiliates	3,357,711,382.494	432,503,723.000	00.000	1,847,372,172.000	00.000	5,637,587,277.494
Ministry of Planning and its affiliates	7,466,253.683	2,080,555.000	00.000	00.000	00.000	9,546,808.683
Ministry of Local Government and its affiliates	694,942,985.158	102,497,095.420	00.000	166,666,667.000	00.000	964,106,747.578
Ministry of Agriculture and Livestock and its affiliates	126,997,676.991	7,491,333.000	00.000	00.000	00.000	134,489,009.991
Ministry of Marine Resources and its affiliates	47,531,835.287	1,075,333.000	00.000	00.000	00.000	48,607,168.287
Ministry of Labor and Rehabilitation and its affiliates	13,638,854.629	2,921,687.000	00.000	00.000	00.000	16,560,541.629
Ministry of Housing and Construction and its affiliates	27,916,845.092	17,480,392.000	00.000	00.000	00.000	45,397,237.092
Ministry of Tourism and Handicrafts and its affiliates	101,822,037.730	2,416,667.000	00.000	00.000	00.000	104,238,704.730
Ministry of Culture and Knowledge Development and its affiliates	50,379,817.695	5,108,889.000	00.000	00.000	00.000	55,488,706.695
Ministry of Sports and its affiliates	49,719,851.127	22,861,111.000	00.000	55,000,000.000	00.000	127,580,962.127
Ministry of Youth and its affiliates	4,359,046.727	14,416,667.000	00.000	8,333,333.000	00.000	27,109,046.727
Ministry of Civil Service and its affiliates	3,400,901.806	1,583,333.000	00.000	00.000	00.000	4,984,234.806
Ministry of Water Resources and its affiliates	9,255,677.620	15,482,472.000	00.000	120,000,000.000	00.000	144,738,149.620
Ministry of Environment and its affiliates	15,320,056.845	1,300,000.000	00.000	00.000	00.000	16,620,056.845
General Authority for Care of Families of Martyrs, Missing & its affiliates	4,350,026.788	84,349,163.000	00.000	115,041,667.000	00.000	203,740,856.788
General Authority of Awqaf and Islamic Affairs and its affiliates	22,277,027.000	69,294,590.000	00.000	00.000	00.000	91,571,617.000
General Authority for Communications and Informatics and its affiliates	12,994,937.197	1,333,333.000	00.000	00.000	00.000	14,328,270.197
General Electricity Company and its affiliates	00.000	40,000,000.000	00.000	1,512,500,000.000	00.000	1,552,500,000.000
Total	22,741,698,205.912	2,780,491,372.420	2,207,971,995.000	4,416,580,503.000	00.000	32,146,742,076.332



Ministry of Finance and its affiliates.

Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	5,128,821.440	025. Financial Services Controller – Alsedra	23,796,541.800
002. Financial Services Controller – Ajdabiya	152,905,298.280	026. Financial Services Controllers – Alshueba	980,449.990
003. Financial Services Controller – Al Abraq	29,804,553.990	027. Financial Services Controllers – Alshaqqa	38,697,454.770
004. Financial Services Controller – Abyar	153,435,406.280	028. Financial Services Controller – Ash Shwayrif	6,112,638.820
005. Financial Services Controller – Alasaba	77,109,593.880	029. Financial Services Controller – Al-Ajaylat	204,837,024.740
006. Financial Services Controller – Brega	23,512,677.520	030. Financial Services Controller – Alearban	18,376,382.440
007. Financial Services Controller – Al Bawanis	268,939.630	031. Financial Services Controller – Alquba	70,210,024.600
008. Financial Services Controller – Al-Bayda	391,563,486.950	032. Financial Services Controller – Qarabulli	90,482,621.820
009. Financial Services Controller – Jaghbub	5,718,094.990	033. Financial Services Controller – Alqalea	18,329,192.220
010. Financial Services Controller – Jafara	416,109,388.510	034. Financial Services Controller – Alqiqb	11,547,932.380
011. Financial Services Controller – Jufra	90,185,027.940	035. Financial Services Controller – Kufra	72,041,252.600
012. Financial Services Controller – Aljmail	133,706,628.750	036. Financial Services Controller – Almarj	163,557,754.020
013. Financial Services Controller – Harba'	16,092,064.590	037. Financial Services Controller – Almilitania	14,003,301.150
014. Financial Services Controller – Al-khumes	243,088,475.600	038. Financial Services Controller – Musaid	24,790,708.720
015. Financial Services Controller – Al-Rajban	15,369,385.290	039. Financial Services Controller – Aintilat Albaydan	4,248,027.010
016. Financial Services Controller – Alruhaibat	19,561,773.190	040. Financial Services Controller – Umm Al-Razm	15,199,352.210
017. Financial Services Controller – Alriyayna	10,976,150.040	041. Financial Services Controller – Awjilah	12,359,786.880
018. Financial Services Controller – Az-Zāwiyah	333,464,160.360	042. Financial Services Controller – Batin Aljabal	52,206,905.770
019. Financial Services Controller – South Zawiyah	21,772,400.590	043. Financial Services Controller – Baladiat alhawamid	10,143,394.440
020. Financial Services Controller – West Zawiyah	127,171,162.580	044. Financial Services Controller – Baladiat Alsharqia	14,682,516.990
021. Financial Services Controller – Zintan	33,337,632.270	045. Financial Services Controller – Bint Bia	5,444,648.960
022. Financial Services Controller – Zueitina	19,357,691.490	046. Financial Services Controller – Bani Ghazi	1,325,641,221.840
023. Financial Services Controller – Alsaayih	18,221,020.910	047. Financial Services Controller – Bani Walid	151,373,489.870
024. Financial Services Controller – Espiaa	22,032,761.440	048. Financial Services Controller – Benina	8,832,636.580



049. Financial Services Controller – Bir al'ashhub	39,103,023.080	073. Financial Services Controller – Daher Al-Jabal	22,043,307.890
050. Financial Services Controller – Tazerbo	7,536,308.760	074. Financial Services Controller – GHAT	28,175,761.220
051. Financial Services Controller – Tawergha	17,276,447.020	075. Financial Services Controller – Ghadames	23,773,511.600
052. Financial Services Controller – Taraghin	4,536,992.530	076. Financial Services Controller – Gharyan	293,279,634.700
053. Financial Services Controller – Tarhuna	187,405,877.310	077. Financial Services Controller – Qasr al akhyar	42,785,497.170
054. Financial Services Controller – Tocra	66,629,417.270	078. Financial Services Controller – Qasr al jaidi	3,207,761.680
055. Financial Services Controller – Jadu	31,077,206.560	079. Financial Services Controller – Qasr Bin Ghashir	126,723,922.140
056. Financial Services Controller – Gallo	39,588,753.660	080. Financial Services Controller – Qmenes	27,335,845.630
057. Financial Services Controller – Jerash Al-Obaid	39,365,334.330	081. Financial Services Controller – Kabaw	21,632,055.420
058. Financial Services Controller – Janzour	164,449,498.650	082. Financial Services Controller – Kikla	20,455,337.500
059. Financial Services Controller – Derna	220,717,029.460	083. Financial Services Controller – Maradah	10,913,047.730
060. Financial Services Controller – Regdalin	57,804,642.050	084. Financial Services Controller – Murzuq	88,606,116.430
061. Financial Services Controller – Zoltan	30,549,819.000	085. Financial Services Controller – Mizdah	57,677,976.930
062. Financial Services Controller – Zliten	190,881,482.840	086. Financial Services Controller – Msallata	51,225,161.210
063. Financial Services Controller – Zuwarah	51,569,824.960	087. Financial Services Controller – Misrata	259,902,175.380
064. Financial Services Controller – Sahil aljabal	72,619,519.900	088. Financial Services Controller – Administrative Rabiana	1,631,677.570
065. Financial Services Controller – Sebha	146,450,206.570	089. Financial Services Controller – Nalut	72,794,333.690
066. Financial Services Controller – Sirte	120,718,620.740	090. Financial Services Controller – Wadi Al-Ajal	121,973,376.190
067. Financial Services Controller – Suluq	34,228,473.420	091. Financial Services Controller – Wadi al Shati	197,713,306.280
068. Financial Services Controller – Shahat	130,016,741.020	092. Financial Services Controller – Wazen	221,791.650
069. Financial Services Controller – Sabratha	164,951,493.160	093. Financial Services Controller – Waw Elnaamws	240,496.120
070. Financial Services Controller – Sorman	121,923,582.080	094. Financial Services Controller – Werdama	12,615,503.700
071. Financial Services Controller – Tobruk	209,471,440.900	095. Financial Services Controller – Yafran	31,896,353.590
072. Financial Services Controller – Tripoli	953,850,315.060	096. Financial Services Controller – Harawa	63,910.230
Total of Services' Controllers in the Cities.		9,337,397,769.110	



Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure
For Public through the Central Bank of Libya	Salaries of workers' abroad	82
	Scholarships for students studying abroad	36
	Medical Treatment abroad	15
	Fuel subsidies	0
	National Oil Corporation	646
	Transfers for other PUBLIC entities	468
	Medical Supply Organisation	178
	General Electric Company	219
	Higher Education	16
	Outstanding of public entities	8,313
Total Public Expenditure		9,973
For Commercial banks (As shown in the table below)	Letters of Credits	4,815
	Direct Transfers	140
	Payments for personal use	3,781
	Documents for collection	0
Total Commercial Banks Expenditures		8,738
Total Foreign Exchange Expenditures		18,711



Table: Amounts sold to commercial banks (\$USD)

During the period from 01-01-2023 to 31-05-2023

Bank Name	L/C's	Money Transfers	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	472,241,347.57	23,857,164.16	108,969,165.00	605,067,676.73
Tadhamun Bank	71,232,677.38	-	-	71,232,677.38
National Commercial Bank	533,554,699.02	4,228,701.01	735,618,600.00	1,273,402,000.03
Libyan Foreign Bank	6,981,876.09	14,892,034.18	172,530.00	22,046,440.27
United Bank for Commerce and Investment	164,681,140.64	3,193,938.61	473,664,124.00	641,539,203.25
Alejma'a Alarabi Bank	-	-	-	0.00
Aman Bank	265,117,362.06	18,115.90	729,511,668.00	994,647,145.96
Bank of Commerce and Development	-	-	98,345,080.00	98,345,080.00
Jumhouria Bank	478,239,831.50	35,461,407.90	477,245,310.00	990,946,549.40
First Gulf Libyan Bank	239,957,789.23	11,129,547.48	151,240.00	251,238,576.71
Assaray Trade and Investment Bank	108,613,318.85	1,997,747.20	4,507,709.00	115,118,775.05
Sahara Bank	107,683,160.36	5,275,426.98	324,212,518.00	437,171,105.34
Mediterranean Bank	25,432,958.90	-	4,272,058.00	29,705,016.90
Nuran Bank	541,757,415.41	6,776,837.02	178,587,155.20	727,121,407.63
Alwaha Bank	7,248,569.21	-	38,828,557.00	46,077,126.21
Wahda Bank	880,683,841.36	774,398.06	143,141,510.00	1,024,599,749.42
Alwafa Bank	189,333,996.64	-	1,180,715.00	190,514,711.64
North Africa Bank	165,272,622.21	18,769,182.67	44,176,986.00	228,218,790.88
Yaqeen Bank	457,635,292.24	9,550,631.33	417,320,549.00	884,506,472.57
Andalus Bank	99,246,998.99	4,441,827.69	972,554.00	104,661,380.68
TOTAL	4,814,914,897.66	140,366,960.19	3,780,878,028.20	8,736,159,886.05



● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form, comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. The CBL continues its efforts to develop this statement in coordination with related institutions.
2. In the context of developing this statement, a special annex includes details of commercial banks' uses of foreign exchange, according to the types of commodities, countries, beneficiary companies, and the outlets through which these commodities were received. [Click to view](#). This is in addition to the weekly statement publishes by the Central Bank of Libya regarding LCs.
3. During the period, total foreign currency revenues, amounted to 9.8 billion USD, while total foreign exchange expenditures amounted to approximately 18.7 billion USD.
4. Tax and Customs revenues kept declining during the period, as revenues totaled 362 million dinars, or 0.8% of the total estimated revenues.
5. Revenues from the sale of fuel during the month of May amounted to (zero).
6. Salaries represent 71% of total expenditure, of which 9.3 billion LYD was transferred to the financial services controllers (as shown in the attached table), and it represents 41% of chapter one.
7. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov, 2021.
8. In light of implementing the CBL's strategy to provide cash liquidity to all commercial banks' branches, 43 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities and regions, during the period.
9. The number of collected cheques through the electronic clearing during the period, reached 1,098,976 cheques, with a total value of 27 billion LYD, that were implemented through 632 banks' branches, distributed over the entire country.
10. The number of activated prepaid cards reached 1.866,333 million cards, and the total trading volume during the period was approximately 3.5 billion LYD.
11. The total number of points of sale (POS) reached up to 47,445 devices, and the total trading volume is about 151.4 million LYD.
12. The number of activated e-wallets reached 138,871, and the total trading volume is about 18.5 million LYD.
13. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
14. In order to support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (CSV) format has been attached to CBL's official website ([Click here](#)).

Central Bank of Libya

Issued in Tripoli-Libya

Thursday, June 8, 2023

