

## Revenue and Expenditure Statement

from 01/01/2023 to 30/06/2023

### Revenue

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	33.4 Billion
Revenue from oil royalties	4.7 Billion
Oil royalties for previous years	10.3 Billion
Tax Revenue	327 Million
Customs Revenue	96 Million
Telecom revenue	202 Million
Revenue from fuel sales in local market	120 Million
Other Revenues*	343 Million
<b>TOTAL Revenues</b>	<b>49.5 Billion</b>

\* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines and other fees).

### Expenditure

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	27.8 Billion
Chapter Two: Goods and Services	4.6 Billion
Chapter Three: Development	2.2 Billion
Chapter Four: Subsidies	10.4 Billion
Chapter Five: Emergencies	0
<b>TOTAL Expenditures</b>	<b>45 Billion</b>



# Spending on sectors and their affiliates from 01\01\2023 to 30/06/2023

All Figures in Libyan Dinar

Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
<a href="#">House of Representatives and its affiliates</a>	492,637,675.413	174,411,110.000	226,739,590.000	00.000	00.000	893,788,375.413
<a href="#">The High Council of State</a>	21,103,889.823	00.000	00.000	00.000	00.000	21,103,889.823
<a href="#">Presidential Council and its affiliates</a>	293,466,718.977	31,250,000.000	00.000	00.000	00.000	324,716,718.977
<a href="#">Council of Ministers and its affiliates</a>	667,521,256.451	890,802,927.000	00.000	00.000	00.000	1,558,324,183.451
<a href="#">Ministry of Finance and its affiliates</a>	12,979,485,916.667	299,706,997.000	00.000	00.000	00.000	13,279,192,913.667
<a href="#">Ministry of Defense and its affiliates</a>	1,895,653,986.057	257,116,665.000	00.000	00.000	00.000	2,152,770,651.057
<a href="#">Ministry of Interior Affairs and its affiliates</a>	2,046,837,297.534	228,046,677.000	00.000	00.000	00.000	2,274,883,974.534
<a href="#">Ministry of Justice and its affiliates</a>	612,733,682.272	300,000,000.000	00.000	00.000	00.000	912,733,682.272
<a href="#">Ministry of Foreign Affairs &amp; International Cooperation and its affiliates</a>	387,704,213.813	538,894,809.000	151,156,405.000	00.000	00.000	1,077,755,427.813
<a href="#">Ministry of Oil and Gas and its affiliates</a>	7,458,611.938	3,000,000.000	1,830,076,000.000	00.000	00.000	1,840,534,611.938
<a href="#">Ministry of Health and its affiliates</a>	1,277,423,279.052	633,001,136.000	00.000	3,554,712,603.000	00.000	5,465,137,018.052
<a href="#">Ministry of Education and its affiliates</a>	162,902,521.819	53,866,667.000	00.000	00.000	00.000	216,769,188.819
<a href="#">Minister of Higher Education and Scientific Research and its affiliates</a>	1,059,606,530.325	116,954,150.500	00.000	00.000	00.000	1,176,560,680.825
<a href="#">Ministry of Technical and Vocational Education and its affiliates</a>	222,940,005.382	8,250,000.000	00.000	00.000	00.000	231,190,005.382
<a href="#">Ministry of Economy and Trade and its affiliates</a>	39,146,984.034	35,251,141.000	00.000	00.000	00.000	74,398,125.034
<a href="#">Ministry of Industry and Minerals and its affiliates</a>	13,757,093.462	9,653,706.000	00.000	00.000	00.000	23,410,799.462
<a href="#">Ministry of Transportation and its affiliates</a>	101,737,744.206	55,688,369.000	00.000	00.000	00.000	157,426,113.206
<a href="#">Ministry of Social Affairs and its affiliates</a>	4,072,230,826.543	440,708,053.334	00.000	3,990,000,177.000	00.000	8,502,939,056.877
<a href="#">Ministry of Planning and its affiliates</a>	9,044,582.730	5,399,999.000	00.000	00.000	00.000	14,444,581.730
<a href="#">Ministry of Local Government and its affiliates</a>	864,580,237.766	131,922,094.420	00.000	375,000,000.000	00.000	1,371,502,332.186
<a href="#">Ministry of Agriculture and Livestock and its affiliates</a>	158,606,051.393	26,337,497.667	00.000	00.000	00.000	184,943,549.060
<a href="#">Ministry of Marine Resources and its affiliates</a>	59,490,426.596	3,899,999.000	00.000	00.000	00.000	63,390,425.596
<a href="#">Ministry of Labor and Rehabilitation and its affiliates</a>	16,046,485.672	6,881,352.000	00.000	00.000	00.000	22,927,837.672
<a href="#">Ministry of Housing and Construction and its affiliates</a>	33,836,548.604	21,049,836.000	00.000	00.000	00.000	54,886,384.604
<a href="#">Ministry of Tourism and Handicrafts and its affiliates</a>	123,242,852.935	4,875,000.000	00.000	00.000	00.000	128,117,852.935
<a href="#">Ministry of Culture and Knowledge Development and its affiliates</a>	60,456,697.895	13,874,999.000	00.000	00.000	00.000	74,331,696.895
<a href="#">Ministry of Sports and its affiliates</a>	61,767,458.804	41,583,333.000	00.000	115,000,000.000	00.000	218,350,791.804
<a href="#">Ministry of Youth and its affiliates</a>	5,098,258.040	14,500,000.000	00.000	25,000,000.000	00.000	44,598,258.040
<a href="#">Ministry of Civil Service and its affiliates</a>	4,322,694.373	3,749,999.000	00.000	00.000	00.000	8,072,693.373
<a href="#">Ministry of Water Resources and its affiliates</a>	11,069,874.128	26,648,762.000	00.000	250,000,000.000	00.000	287,718,636.128
<a href="#">Ministry of Environment and its affiliates</a>	21,236,834.292	3,000,000.000	00.000	00.000	00.000	24,236,834.292
<a href="#">General Authority for Care of Families of Martyrs, Missing &amp; its affiliates</a>	5,249,646.672	84,682,496.000	00.000	275,000,000.000	00.000	364,932,142.672
<a href="#">General Authority of Awqaf and Islamic Affairs and its affiliates</a>	26,655,413.263	69,294,590.000	00.000	00.000	00.000	95,950,003.263
<a href="#">General Authority for Communications and Informatics and its affiliates</a>	15,533,335.668	2,249,999.000	00.000	00.000	00.000	17,783,334.668
<a href="#">General Electricity Company and its affiliates</a>	00.000	40,000,000.000	00.000	1,840,000,000.000	00.000	1,880,000,000.000
<b>Total</b>	<b>27,830,585,632.599</b>	<b>4,576,552,363.921</b>	<b>2,207,971,995.000</b>	<b>10,424,712,780.000</b>	<b>00.000</b>	<b>45,039,822,771.520</b>



Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	6,224,059.694	025. Financial Services Controller – Alsedra	28,607,537.413
002. Financial Services Controller – Ajdabiya	185,934,764.392	026. Financial Services Controllers – Alshueba	1,167,246.659
003. Financial Services Controller – Al Abraq	35,848,995.546	027. Financial Services Controllers – Alshaqqa	48,401,346.997
004. Financial Services Controller – Abyar	185,615,952.657	028. Financial Services Controller – Ash Shwayrif	7,397,719.627
005. Financial Services Controller – Alasaba	92,875,079.415	029. Financial Services Controller – Al-Ajaylat	249,463,522.338
006. Financial Services Controller – Brega	28,703,776.345	030. Financial Services Controller – Alearban	22,318,047.163
007. Financial Services Controller – Al Bawanis	301,899.255	031. Financial Services Controller – Alquba	84,703,605.247
008. Financial Services Controller – Al-Bayda	479,872,843.438	032. Financial Services Controller – Qarabulli	109,128,469.437
009. Financial Services Controller – Jaghbub	7,003,423.679	033. Financial Services Controller – Alqalea	22,037,585.102
010. Financial Services Controller – Jafara	507,925,993.610	034. Financial Services Controller – Alqiqb	13,966,872.082
011. Financial Services Controller – Jufra	109,838,985.607	035. Financial Services Controller – Kufra	88,016,303.868
012. Financial Services Controller – Aljmail	162,041,648.661	036. Financial Services Controller – Almarj	197,479,192.732
013. Financial Services Controller – Harba'	19,307,507.639	037. Financial Services Controller – Almilitania	16,832,092.633
014. Financial Services Controller – Al-khumes	293,523,316.731	038. Financial Services Controller – Musaid	29,814,426.276
015. Financial Services Controller – Al-Rajban	18,503,872.125	039. Financial Services Controller – Aintilat Albaydan	5,085,435.743
016. Financial Services Controller – Alruhaibat	23,425,219.202	040. Financial Services Controller – Umm Al-Razm	18,442,322.722
017. Financial Services Controller – Alriyayna	13,345,327.494	041. Financial Services Controller – Awjilah	14,958,639.385
018. Financial Services Controller – Az-Zāwiyah	404,958,050.551	042. Financial Services Controller – Batin Aljabal	63,179,409.365
019. Financial Services Controller – South Zawiyah	26,205,077.851	043. Financial Services Controller – Baladiat alhawamid	12,240,483.827
020. Financial Services Controller – West Zawiyah	153,047,003.060	044. Financial Services Controller – Baladiat Alsharqia	17,615,041.269
021. Financial Services Controller – Zintan	41,005,223.335	045. Financial Services Controller – Bint Bia	6,578,114.588
022. Financial Services Controller – Zueitina	23,436,181.413	046. Financial Services Controller – Bani Ghazi	1,954,717,599.646
023. Financial Services Controller – Alsaayih	22,248,443.583	047. Financial Services Controller – Bani Walid	187,237,277.810
024. Financial Services Controller – Espiaa	26,713,278.718	048. Financial Services Controller – Benina	10,569,817.773



049. Financial Services Controller – Bir al'ashhub	47,005,006.278	073. Financial Services Controller – Daher Al-Jabal	26,467,952.596
050. Financial Services Controller – Tazerbo	9,181,844.323	074. Financial Services Controller – GHAT	34,144,774.821
051. Financial Services Controller – Tawergha	21,065,051.652	075. Financial Services Controller – Ghadames	28,630,507.880
052. Financial Services Controller – Taraghin	5,426,012.842	076. Financial Services Controller – Gharyan	353,390,463.735
053. Financial Services Controller – Tarhuna	229,619,910.185	077. Financial Services Controller – Qasr al akhyar	51,542,118.948
054. Financial Services Controller – Tocra	80,509,536.814	078. Financial Services Controller – Qasr al jaidi	3,846,705.490
055. Financial Services Controller – Jadu	37,581,815.696	079. Financial Services Controller – Qasr Bin Ghashir	154,663,663.324
056. Financial Services Controller – Gallo	48,625,967.566	080. Financial Services Controller – Qmenes	33,938,298.188
057. Financial Services Controller – Jerash Al-Obaid	47,549,153.464	081. Financial Services Controller – Kabaw	25,104,372.266
058. Financial Services Controller – Janzour	200,294,581.511	082. Financial Services Controller – Kikla	24,625,464.447
059. Financial Services Controller – Derna	265,112,856.916	083. Financial Services Controller – Maradah	13,108,000.667
060. Financial Services Controller – Regdalin	67,964,362.724	084. Financial Services Controller – Murzuq	107,484,364.464
061. Financial Services Controller – Zoltan	37,219,818.631	085. Financial Services Controller – Mizdah	69,519,132.052
062. Financial Services Controller – Zliten	232,493,157.771	086. Financial Services Controller – Msallata	61,981,674.196
063. Financial Services Controller – Zuwarah	62,927,655.358	087. Financial Services Controller – Misrata	315,833,203.842
064. Financial Services Controller – Sahil aljabal	89,035,352.420	088. Financial Services Controller – Administrative Rabiana	1,986,952.389
065. Financial Services Controller – Sebha	176,651,761.308	089. Financial Services Controller – Nalut	91,158,457.290
066. Financial Services Controller – Sirte	146,038,781.495	090. Financial Services Controller – Wadi Al-Ajal	147,618,237.267
067. Financial Services Controller – Suluq	41,348,898.337	091. Financial Services Controller – Wadi al Shati	243,448,719.248
068. Financial Services Controller – Shahat	158,250,691.757	092. Financial Services Controller – Wazen	286,434.257
069. Financial Services Controller – Sabratha	198,824,171.983	093. Financial Services Controller – Waw Elnaamws	280,284.241
070. Financial Services Controller – Sorman	146,871,205.441	094. Financial Services Controller – Werdama	15,137,009.415
071. Financial Services Controller – Tobruk	253,098,278.235	095. Financial Services Controller – Yafran	39,271,154.286
072. Financial Services Controller – Tripoli	1,155,355,678.220	096. Financial Services Controller – Harawa	69,692.461
097. Financial Services Controller – Alawenat	16,600.010		
<b>Total of Services' Controllers in the Cities.</b>		<b>11,679,469,822.410</b>	



## Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure
For Public through the Central Bank of Libya	Salaries of workers' abroad	84
	Scholarships for students studying abroad	38
	Medical Treatment abroad	60
	Fuel subsidies	0
	National Oil Corporation	1,260
	Transfers for other PUBLIC entities	425
	Medical Supply Organisation	242
	General Electric Company	313
	Higher Education	18
	LCs for other PUBLIC entities	65
	Outstanding of PUBLIC entities	8,215
<b>Total Public Expenditure</b>		<b>10,720</b>
For Commercial banks (As shown in the table below)	Letters of Credits	5,922
	Direct Transfers	174
	Payments for personal use	4,451
	Documents for collection	0
<b>Total Commercial Banks Expenditures</b>		<b>10,547</b>
<b>Total Foreign Exchange Expenditures</b>		<b>21,267</b>



**Table: Amounts sold to commercial banks (\$USD)**

During the period from 01-01-2023 to 30-06-2023

Bank Name	L/C's	Money Transfers	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	562,188,396.45	29,599,901.43	134,577,186.00	726,365,483.88
Tadhamun Bank	85,415,170.54	-	-	85,415,170.54
National Commercial Bank	588,661,348.01	4,228,701.01	855,175,400.00	1,448,065,449.02
Libyan Foreign Bank	36,967,306.09	17,551,212.00	215,630.00	54,734,148.09
United Bank for Commerce and Investment	203,379,067.29	3,311,060.63	564,065,372.00	770,755,499.92
Alejma'a Alarabi Bank	-	-	-	0.00
Aman Bank	333,911,975.76	18,115.90	849,436,682.00	1,183,366,773.66
Bank of Commerce and Development	-	-	153,050,403.00	153,050,403.00
Jumhouria Bank	613,134,177.92	43,958,678.52	537,892,500.00	1,194,985,356.44
First Gulf Libyan Bank	289,618,399.55	11,657,120.11	156,240.00	301,431,759.66
Assaray Trade and Investment Bank	151,991,583.03	1,997,747.20	5,654,278.00	159,643,608.23
Sahara Bank	139,132,948.70	5,966,815.11	363,599,457.00	508,699,220.81
Mediterranean Bank	26,436,951.54	-	5,096,664.00	31,533,615.54
Nuran Bank	661,996,475.31	13,802,263.94	208,413,197.20	884,211,936.45
Alwaha Bank	23,994,212.76	-	50,207,409.00	74,201,621.76
Wahda Bank	1,120,089,584.39	774,398.06	165,674,311.00	1,286,538,293.45
Alwafa Bank	196,453,027.05	-	1,377,265.00	197,830,292.05
North Africa Bank	216,530,277.58	25,222,270.24	68,818,408.00	310,570,955.82
Yaqeen Bank	549,282,189.17	11,107,958.36	485,906,051.00	1,046,296,198.53
Andalus Bank	122,243,524.78	4,803,215.19	1,968,012.00	129,014,751.97
<b>TOTAL</b>	<b>5,921,426,615.92</b>	<b>173,999,457.70</b>	<b>4,451,284,465.20</b>	<b>10,546,710,538.82</b>



● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form, comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. The CBL continues its efforts to develop this statement in coordination with related institutions.
2. In the context of developing this statement, a special annex includes details of commercial banks' uses of foreign exchange, according to the types of commodities, countries, beneficiary companies, and the outlets through which these commodities were received. [Click to view](#). This is in addition to the weekly statement publishes by the Central Bank of Libya regarding LCs.
3. During the period, total foreign currency revenues, amounted to 10.1 billion USD, while total foreign exchange expenditures amounted to approximately 21.3 billion USD.
4. Salaries represent 62% of total expenditure, of which 11.7 billion LYD was transferred to the financial services controllers (as shown in the attached table), and it represents 42% of chapter one.
5. The item "Transfers for other PUBLIC entities" included in the table of Foreign Exchange Expenditures with an amount of 425 million USD, represents expenses for public entities, which are: (Libyan Ambulance Service - Executive Authority for Private Aviation - Regulatory authorities - Field Medicine Centre - Libyan Center for Studies and Consultations in Cairo – Participations of the Ministry of Foreign Affairs).
6. The item "LCs for other PUBLIC entities" included in the table of Foreign Exchange Expenditures with an amount of 65 million USD represents expenses for public entities, which are: (Ministry of Health - Ministry of Communications - Transportation Projects Board - The development of administrative centers authority - Executive Authority for Private Aviation - Libyan Passport Authority - Libyan Civil Aviation Authority - Ministry of Interior - Great Man-Made River Project).
7. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov, 2021.
8. In light of implementing the CBL's strategy to provide cash liquidity to all commercial banks' branches, 54 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities and regions, during the period.
9. The number of collected cheques through the electronic clearing during the period, reached 1,351,710 cheques, with a total value of 35 billion LYD, that were implemented through 632 banks' branches, distributed over the entire country.
10. The total number of active cards reached 2,803,078 cards, and the number of activated cards reached 1,869,425 cards, while the number of points of sale (POS) reached up to 44,521 devices, and the total trading volume amounted to 4.2 billion LYD.
11. The number of e-wallets reached 139,104, including 19,479 active wallets, and the total trading volume amounted to about 21 million LYD.
12. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
13. In order to support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (CSV) format has been attached to CBL's official website ([Click here](#)).

**Central Bank of Libya**

**Issued in Tripoli-Libya**

**Thursday, July 6, 2023**

