

Revenue and Expenditure Statement

from 01/01/2023 to 30/09/2023

Revenue:

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	67.1 Billion
Revenue from oil royalties	7.3 Billion
Oil royalties for previous years	10.3 Billion
Tax Revenue	481 Million
Customs Revenue	225 Million
Telecom revenue	352 Million
Revenue from fuel sales in local market	120 Million
Other Revenues*	485 Million
TOTAL Revenues	86.4 Billion

* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines and other fees).

Expenditure:

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	38.8 Billion
Chapter Two: Goods and Services	6.4 Billion
Chapter Three: Development	3.0 Billion
Chapter Four: Subsidies	15.4 Billion
Chapter Five: Emergencies	0
National Oil Corporation (Exceptional financial arrangements)	8.7 Billion
General Electricity Company (Exceptional financial arrangements)	4.5 Billion
TOTAL Expenditures	76.8 Billion



Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
House of Representatives and its affiliates	659,446,840.341	223,538,055.000	226,739,590.000	00.000	00.000	1,109,724,485.341
The High Council of State	26,575,851.378	32,499,999.000	00.000	00.000	00.000	59,075,850.378
Presidential Council and its affiliates	440,127,655.110	83,166,667.000	00.000	00.000	00.000	523,294,322.110
Council of Ministers and its affiliates	899,775,247.382	1,163,894,698.000	00.000	00.000	00.000	2,063,669,945.382
Ministry of Finance and its affiliates	17,987,011,792.600	370,467,248.000	00.000	00.000	00.000	18,357,479,040.600
Ministry of Defense and its affiliates	2,574,691,682.966	291,649,998.000	00.000	00.000	00.000	2,866,341,680.966
Ministry of Interior Affairs and its affiliates	2,831,959,895.955	394,171,676.000	52,800,000.000	00.000	00.000	3,278,931,571.955
Ministry of Justice and its affiliates	897,696,561.649	351,333,335.000	18,000,000.000	00.000	00.000	1,267,029,896.649
Ministry of Foreign Affairs & International Cooperation and its affiliates	882,240,509.623	876,832,740.000	419,127,713.000	00.000	00.000	2,178,200,962.623
Ministry of Oil and Gas and its affiliates	9,756,946.670	3,500,000.000	1,830,076,000.000	00.000	00.000	1,843,332,946.670
Ministry of Health and its affiliates	1,742,079,150.424	918,536,522.000	00.000	3,957,462,603.000	00.000	6,618,078,275.424
Ministry of Education and its affiliates	216,032,320.893	97,008,333.000	289,334,701.000	00.000	00.000	602,375,354.893
Minister of Higher Education and Scientific Research and its affiliates	1,462,558,379.761	135,946,520.500	00.000	00.000	00.000	1,598,504,900.261
Ministry of Technical and Vocational Education and its affiliates	299,133,616.602	9,708,334.000	00.000	00.000	00.000	308,841,950.602
Ministry of Economy and Trade and its affiliates	54,741,746.151	44,988,642.000	00.000	00.000	00.000	99,730,388.151
Ministry of Industry and Minerals and its affiliates	20,043,495.751	12,003,706.000	00.000	00.000	00.000	32,047,201.751
Ministry of Transportation and its affiliates	140,791,406.389	76,048,586.501	00.000	00.000	00.000	216,839,992.890
Ministry of Social Affairs and its affiliates	5,530,471,776.462	464,305,553.334	00.000	6,088,785,959.000	00.000	12,083,563,288.796
Ministry of Planning and its affiliates	12,087,408.762	6,299,999.000	00.000	00.000	00.000	18,387,407.762
Ministry of Local Government and its affiliates	1,219,473,626.519	318,788,118.420	00.000	525,000,000.000	00.000	2,063,261,744.939
Ministry of Agriculture and Livestock and its affiliates	224,194,088.449	32,727,080.667	00.000	00.000	00.000	256,921,169.116
Ministry of Marine Resources and its affiliates	84,573,306.307	4,549,999.000	00.000	00.000	00.000	89,123,305.307
Ministry of Labor and Rehabilitation and its affiliates	21,977,490.831	9,177,185.000	00.000	00.000	00.000	31,154,675.831
Ministry of Housing and Construction and its affiliates	46,057,581.761	30,987,336.000	135,000,000.000	00.000	00.000	212,044,917.761
Ministry of Tourism and Handicrafts and its affiliates	167,839,286.634	5,687,501.000	00.000	00.000	00.000	173,526,787.634
Ministry of Culture and Knowledge Development and its	82,635,353.587	17,822,498.000	00.000	00.000	00.000	100,457,851.587
Ministry of Sports and its affiliates	87,290,861.605	61,708,333.000	00.000	330,000,000.000	00.000	478,999,194.605
Ministry of Youth and its affiliates	6,793,564.707	29,950,000.000	00.000	131,250,000.000	00.000	167,993,564.707
Ministry of Civil Service and its affiliates	6,504,523.940	4,374,999.000	00.000	00.000	00.000	10,879,522.940
Ministry of Water Resources and its affiliates	15,436,533.736	54,440,429.000	00.000	375,000,001.000	00.000	444,876,963.736
Ministry of Environment and its affiliates	33,320,637.476	3,500,000.000	00.000	00.000	00.000	36,820,637.476
General Authority for Care of Families of Martyrs, Missing & its	7,333,160.845	167,002,229.000	00.000	458,383,333.000	00.000	632,718,722.845
General Authority of Awqaf and Islamic Affairs and its affiliates	37,284,385.586	110,751,192.000	00.000	00.000	00.000	148,035,577.586
General Authority for Communications and Informatics and its	22,573,682.546	2,624,999.000	00.000	00.000	00.000	25,198,681.546
General Electricity Company and its affiliates	00.000	40,000,000.000	00.000	3,556,333,335.000	00.000	3,596,333,335.000
National Oil Corporation (Exceptional financial arrangements)	983,376,750.000	1,237,500,000.000	6,529,938,750.000	00.000	00.000	8,750,815,500.000
General Electricity Company (Exceptional financial arrangements)			4,495,666,525.000			4,495,666,525.000
Total	39,733,887,119.398	7,687,492,511.422	13,996,683,279.000	15,422,215,231.000	00.000	76,840,278,140.820



Ministry of Finance and its affiliates.

Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	8,918,082.941	025. Financial Services Controller – Alsedra	39,322,010.973
002. Financial Services Controller – Ajdabiya	251,409,110.842	026. Financial Services Controllers – Alshueba	2,159,729.081
003. Financial Services Controller – Al Abraq	49,504,237.460	027. Financial Services Controllers – Alshaqqa	67,433,980.509
004. Financial Services Controller – Abyar	249,434,313.261	028. Financial Services Controller – Ash Shwayrif	10,944,445.818
005. Financial Services Controller – Alasaba	126,256,415.109	029. Financial Services Controller – Al-Ajaylat	339,845,937.800
006. Financial Services Controller – Brega	40,062,398.094	030. Financial Services Controller – Alearban	30,991,727.234
007. Financial Services Controller – Al Bawanis	500,367.240	031. Financial Services Controller – Alquba	114,626,195.780
008. Financial Services Controller – Al-Bayda	662,302,234.135	032. Financial Services Controller – Qarabulli	147,417,977.487
009. Financial Services Controller – Jaghbub	10,165,685.799	033. Financial Services Controller – Alqalea	30,477,020.485
010. Financial Services Controller – Jafara	697,895,863.750	034. Financial Services Controller – Alqiqb	19,638,782.954
011. Financial Services Controller – Jufra	150,098,061.281	035. Financial Services Controller – Kufra	121,282,091.985
012. Financial Services Controller – Aljmail	218,386,315.704	036. Financial Services Controller – Almarj	266,905,608.980
013. Financial Services Controller – Harba'	26,677,445.778	037. Financial Services Controller – Almilitania	23,251,258.893
014. Financial Services Controller – Al-khumes	394,179,072.047	038. Financial Services Controller – Musaid	41,020,849.903
015. Financial Services Controller – Al-Rajban	25,744,996.584	039. Financial Services Controller – Aintilat Albaydan	7,485,426.940
016. Financial Services Controller – Alruhaibat	32,001,831.714	040. Financial Services Controller – Umm Al-Razm	26,001,060.468
017. Financial Services Controller – Alriyayna	19,005,112.024	041. Financial Services Controller – Awjilah	21,229,052.109
018. Financial Services Controller – Az-Zāwiyah	549,279,227.543	042. Financial Services Controller – Batin Aljabal	86,492,668.857
019. Financial Services Controller – South Zawiyah	35,929,026.499	043. Financial Services Controller – Baladiat alhawamid	16,915,796.282
020. Financial Services Controller – West Zawiyah	204,798,966.090	044. Financial Services Controller – Baladiat Alsharqia	23,789,859.737
021. Financial Services Controller – Zintan	57,074,313.539	045. Financial Services Controller – Bint Bia	9,350,514.977
022. Financial Services Controller – Zueitina	32,526,067.509	046. Financial Services Controller – Bani Ghazi	2,933,716,689.925
023. Financial Services Controller – Alsaayih	30,920,456.739	047. Financial Services Controller – Bani Walid	259,798,565.846
024. Financial Services Controller – Espiaa	37,085,559.226	048. Financial Services Controller – Benina	14,730,124.547



049. Financial Services Controller – Bir al'ashhub	63,973,966.887	073. Financial Services Controller – Daher Al-Jabal	36,566,201.351
050. Financial Services Controller – Tazerbo	13,970,504.693	074. Financial Services Controller – GHAT	47,130,604.727
051. Financial Services Controller – Tawergha	29,981,819.147	075. Financial Services Controller – Ghadames	39,406,230.190
052. Financial Services Controller – Taraghin	7,574,089.889	076. Financial Services Controller – Gharyan	478,184,122.698
053. Financial Services Controller – Tarhuna	333,511,860.902	077. Financial Services Controller – Qasr al akhyar	69,642,873.057
054. Financial Services Controller – Tocra	109,134,469.538	078. Financial Services Controller – Qasr al jaidi	5,899,430.079
055. Financial Services Controller – Jadu	51,871,891.836	079. Financial Services Controller – Qasr Bin Ghashir	213,482,969.921
056. Financial Services Controller – Gallo	66,262,915.045	080. Financial Services Controller – Qmenes	45,482,022.477
057. Financial Services Controller – Jerash Al-Obaid	65,263,263.588	081. Financial Services Controller – Kabaw	36,413,528.115
058. Financial Services Controller – Janzour	274,802,989.754	082. Financial Services Controller – Kikla	34,028,700.278
059. Financial Services Controller – Derna	361,455,662.672	083. Financial Services Controller – Maradah	18,544,723.896
060. Financial Services Controller – Regdalin	89,383,795.710	084. Financial Services Controller – Murzuq	147,950,427.082
061. Financial Services Controller – Zoltan	52,036,073.656	085. Financial Services Controller – Mizdah	95,669,357.813
062. Financial Services Controller – Zliten	317,734,918.640	086. Financial Services Controller – Msallata	85,090,154.919
063. Financial Services Controller – Zuwarah	86,795,775.102	087. Financial Services Controller – Misrata	426,677,382.309
064. Financial Services Controller – Sahil aljabal	122,843,328.185	088. Financial Services Controller – Administrative Rabiana	3,574,215.165
065. Financial Services Controller – Sebha	239,058,257.306	089. Financial Services Controller – Nalut	123,786,906.160
066. Financial Services Controller – Sirte	199,349,083.477	090. Financial Services Controller – Wadi Al-Ajal	199,139,196.641
067. Financial Services Controller – Suluq	56,823,859.910	091. Financial Services Controller – Wadi al Shati	335,938,087.147
068. Financial Services Controller – Shahat	215,418,037.667	092. Financial Services Controller – Wazen	695,719.471
069. Financial Services Controller – Sabratha	268,340,102.655	093. Financial Services Controller – Waw Elnaamws	579,860.483
070. Financial Services Controller – Sorman	198,490,347.250	094. Financial Services Controller – Werdama	21,108,675.528
071. Financial Services Controller – Tobruk	342,423,182.344	095. Financial Services Controller – Yafran	54,106,086.377
072. Financial Services Controller – Tripoli	1,558,331,018.974	096. Financial Services Controller – Harawa	201,256.923
097. Financial Services Controller – Alawenat	162,340.569		
Total of Services' Controllers in the Cities.		16,209,274,826.681	



Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure
For Public through the Central Bank of Libya	Salaries of workers' abroad	188
	Scholarships for students studying abroad	93
	Medical Treatment abroad	96
	Fuel subsidies	0
	National Oil Corporation	1,826
	Transfers for other PUBLIC entities	528
	Medical Supply Organisation	320
	General Electric Company	563
	Higher Education	23
	LCs for other PUBLIC entities	207
	Outstanding of PUBLIC entities	7,773
Total Public Expenditure		11,617
For Commercial banks (As shown in the table below)	Letters of Credits	9,243
	Direct Transfers	250
	Payments for personal use	6,481
	Documents for collection	0
Total Commercial Banks Expenditures		15,975
Total Foreign Exchange Expenditures		27,592



Table: Amounts sold to commercial banks (\$USD)

During the period from 01-01-2023 to 30-09-2023

Bank Name	L/C's	Money Transfers	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	856,055,780.23	39,497,432.09	245,707,443.00	1,141,260,655.32
Tadhamun Bank	139,785,177.38	0.00	0.00	139,785,177.38
National Commercial Bank	1,015,256,711.03	5,161,501.52	1,161,626,472.00	2,182,044,684.55
Libyan Foreign Bank	56,328,067.62	22,616,337.29	287,390.00	79,231,794.91
United Bank for Commerce and Investment	322,708,208.63	3,374,237.20	777,907,468.00	1,103,989,913.83
Alejma'a Alarabi Bank	0.00	0.00	0.00	0.00
Aman Bank	506,992,747.89	465,540.10	1,176,858,211.00	1,684,316,498.99
Bank of Commerce and Development	3,600,000.00	0.00	301,160,911.00	304,760,911.00
Jumhouria Bank	989,504,346.94	47,146,112.20	786,375,000.00	1,823,025,459.14
First Gulf Libyan Bank	439,431,212.72	29,724,596.49	285,485.00	469,441,294.21
Assaray Trade and Investment Bank	309,289,016.75	14,517,435.31	9,230,604.00	333,037,056.06
Sahara Bank	283,402,654.87	8,871,204.25	488,921,303.00	781,195,162.12
Mediterranean Bank	33,015,096.17	0.00	6,892,394.00	39,907,490.17
Nuran Bank	1,052,849,496.43	23,109,303.68	289,913,887.20	1,365,872,687.31
Alwaha Bank	70,800,886.19	0.00	82,269,318.00	153,070,204.19
Wahda Bank	1,714,671,067.16	920,049.05	273,661,249.00	1,989,252,365.21
Alwafa Bank	213,600,439.17	0.00	2,559,795.00	216,160,234.17
North Africa Bank	300,952,686.49	38,328,917.35	169,685,225.00	508,966,828.84
Yaqeen Bank	703,242,586.58	11,303,112.38	688,666,116.00	1,403,211,814.96
Andalus Bank	231,597,433.30	5,391,934.27	19,564,307.00	256,553,674.57
TOTAL	9,243,083,615.55	250,427,713.18	6,481,572,578.20	15,975,083,906.93



● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form, comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. The CBL continues its efforts to develop this statement in coordination with related institutions.
2. In the context of developing this statement, a special annex includes details of commercial banks' uses of foreign exchange, according to the types of commodities, countries, beneficiary companies. [Click to view](#). This is in addition to the weekly statement publishes by the Central Bank of Libya regarding LCs.
3. During the period, total foreign currency revenues, amounted to 17.7 billion USD, while total foreign exchange expenditures amounted to approximately 27.6 billion USD.
4. Local market revenues from oil derivatives reported (zero), for the third month respectively.
5. Chapter One expenditure excludes salaries of the month of September.
6. The item "Transfers for other PUBLIC entities" included in the table of Foreign Exchange Expenditures with an amount of 528 million USD, represents expenses for public entities, which are: (Libyan Ambulance Service - Executive Authority for Private Aviation - Regulatory authorities - Field Medicine Centre — Participations of the Ministry of Foreign Affairs).
7. The item "LCs for other PUBLIC entities" included in the table of Foreign Exchange Expenditures with an amount of 207 million USD represents expenses for public entities, which are: (Ministry of Health - Ministry of Communications - Transportation Projects Board - The development of administrative centers authority - Executive Authority for Private Aviation - Libyan Passport Authority - Libyan Civil Aviation Authority - Ministry of Interior - Great Man-Made River Project - Libyan Air Ambulance).
8. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov, 2021.
9. In light of implementing the CBL's strategy to provide cash liquidity to all commercial banks' branches, 80 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities and regions, during the period.
10. The total number of collected cheques processed through the electronic clearing during the period, reached 1,811,711 cheques, with a total value of 50 billion LYD, that were implemented through 648 banks' branches, distributed over the entire country.
11. The total number of active cards reached 3,239,844 cards, while the number of points of sale (POS) reached up to 46,711 devices. While number of card transactions reached up to 35,702,985, and the total trading volume amounted to 6.9 billion LYD.
12. The number of electronic wallets reached 139,545, and the number of acceptance points for electronic wallets reached 2,399, and the total trading volume reached about 29 million LYD.
13. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
14. In order to support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (CSV) format has been attached to CBL's official website ([Click here](#)).

Central Bank of Libya
Issued in Tripoli-Libya
Tuesday, October 3, 2023

