

Revenue and Expenditure Statement

from 01/01/2023 to 31/03/2023

Revenue

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	14.3 Billion
Revenue from oil royalties	800 Million
Oil royalties for previous years	10.3 Billion
Tax Revenue	97 Million
Customs Revenue	52 Million
Telecom revenue	150 Million
Revenue from fuel sales in local market	60 Million
Other Revenues*	195 Million
TOTAL Revenues	26 Billion

* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines and other fees).

Expenditure

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	13.1 Billion
Chapter Two: Goods and Services	904 Million
Chapter Three: Development	750 Million
Chapter Four: Subsidies	3.3 Billion
Chapter Five: Emergencies	0
TOTAL Expenditures	18 Billion



Spending on sectors and their affiliates from 01\01\2023 to 31/03/2023

All Figures in Libyan Dinar

Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
House of Representatives and its affiliates	251,043,887.000	18,813,167.000	00.000	00.000	00.000	269,857,054.000
The High Council of State	12,512,554.000		00.000	00.000	00.000	12,512,554.000
Presidential Council and its affiliates	123,534,008.000	14,125,000.000	00.000	00.000	00.000	137,659,008.000
Council of Ministers and its affiliates	359,456,223.000	119,245,084.000	00.000	00.000	00.000	478,701,307.000
Ministry of Finance and its affiliates	6,037,294,287.421	11,149,166.000	00.000	00.000	00.000	6,048,443,453.421
Ministry of Defense and its affiliates	963,013,258.000	151,191,556.000	00.000	00.000	00.000	1,114,204,814.000
Ministry of Interior Affairs and its affiliates	1,017,970,003.000	68,330,000.000	00.000	00.000	00.000	1,086,300,003.000
Ministry of Justice and its affiliates	311,264,901.000	59,765,000.000	00.000	00.000	00.000	371,029,901.000
Ministry of Foreign Affairs & International Cooperation and its affiliates	15,914,397.000	34,000,000.000	00.000	00.000	00.000	49,914,397.000
Ministry of Oil and Gas and its affiliates	4,028,946.000	455,000.000	750,000,000.000	00.000	00.000	754,483,946.000
Ministry of Health and its affiliates	638,865,333.000	131,414,085.000	00.000	443,749,998.000	00.000	1,214,029,416.000
Ministry of Education and its affiliates	86,689,727.000	5,216,666.000	00.000	00.000	00.000	91,906,393.000
Minister of Higher Education and Scientific Research and its affiliates	515,170,942.000	21,487,497.000	00.000	00.000	00.000	536,658,439.000
Ministry of Technical and Vocational Education and its affiliates	110,159,472.000	2,083,333.000	00.000	00.000	00.000	112,242,805.000
Ministry of Economy and Trade and its affiliates	17,579,716.000	1,266,666.000	00.000	00.000	00.000	18,846,382.000
Ministry of Industry and Minerals and its affiliates	6,105,009.000	1,795,000.000	00.000	00.000	00.000	7,900,009.000
Ministry of Transportation and its affiliates	47,408,926.000	8,313,333.000	00.000	00.000	00.000	55,722,259.000
Ministry of Social Affairs and its affiliates	1,957,947,521.681	161,408,556.000	00.000	1,789,038,838.000	00.000	3,908,394,915.681
Ministry of Planning and its affiliates	4,488,042.000	1,085,000.000	00.000	00.000	00.000	5,573,042.000
Ministry of Local Government and its affiliates	358,907,109.000	4,160,000.000	00.000	125,000,000.000	00.000	488,067,109.000
Ministry of Agriculture and Livestock and its affiliates	66,029,313.300	4,394,000.000	00.000	00.000	00.000	70,423,313.300
Ministry of Marine Resources and its affiliates	23,570,413.000	533,000.000	00.000	00.000	00.000	24,103,413.000
Ministry of Labor and Rehabilitation and its affiliates	8,332,874.000	1,037,000.000	00.000	00.000	00.000	9,369,874.000
Ministry of Housing and Construction and its affiliates	16,939,771.000	4,524,445.000	00.000	00.000	00.000	21,464,216.000
Ministry of Tourism and Handicrafts and its affiliates	60,458,712.000	1,000,000.000	00.000	00.000	00.000	61,458,712.000
Ministry of Culture and Knowledge Development and its affiliates	30,261,888.000	1,792,000.000	00.000	00.000	00.000	32,053,888.000
Ministry of Sports and its affiliates	27,413,832.000	1,200,000.000	00.000	55,000,000.000	00.000	83,613,832.000
Ministry of Youth and its affiliates	2,998,447.000	1,660,000.000	00.000	00.000	00.000	4,658,447.000
Ministry of Civil Service and its affiliates	2,010,002.000	290,000.000	00.000	00.000	00.000	2,300,002.000
Ministry of Water Resources and its affiliates	5,780,396.000	1,050,000.000	00.000	90,000,000.000	00.000	96,830,396.000
Ministry of Environment and its affiliates	3,664,518.000	650,000.000	00.000	00.000	00.000	4,314,518.000
General Authority for Care of Families of Martyrs, Missing & its affiliates	2,457,323.000	42,330,000.000	00.000	46,016,667.000	00.000	90,803,990.000
General Authority of Awqaf and Islamic Affairs and its affiliates	13,783,292.000	27,750,000.000	00.000	00.000	00.000	41,533,292.000
General Authority for Communications and Informatics and its affiliates	7,916,099.000	666,667.000	00.000	00.000	00.000	8,582,766.000
General Electricity Company and its affiliates	00.000	00.000	00.000	686,250,000.000	00.000	686,250,000.000
Total	13,110,971,142.402	904,181,221.000	750,000,000.000	3,235,055,503.000	00.000	18,000,207,866.402



Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	2,948,992.000	025. Financial Services Controller – Alsedra	14,039,548.000
002. Financial Services Controller – Ajdabiya	89,611,062.000	026. Financial Services Controllers – Alshueba	554,394.000
003. Financial Services Controller – Al Abraq	17,693,771.000	027. Financial Services Controllers – Alshaqqa	22,570,976.000
004. Financial Services Controller – Abyar	91,499,413.000	028. Financial Services Controller – Ash Shwayrif	3,677,768.000
005. Financial Services Controller – Alasaba	45,755,369.000	029. Financial Services Controller – Al-Ajaylat	117,695,899.000
006. Financial Services Controller – Brega	13,814,995.000	030. Financial Services Controller – Alearban	10,477,018.000
007. Financial Services Controller – Al Bawanis	203,066.000	031. Financial Services Controller – Alquba	41,245,215.000
008. Financial Services Controller – Al-Bayda	224,608,704.000	032. Financial Services Controller – Qarabulli	54,249,910.000
009. Financial Services Controller – Jaghbub	3,322,363.000	033. Financial Services Controller – Alqalea	10,647,190.000
010. Financial Services Controller – Jafara	242,010,448.000	034. Financial Services Controller – Alqiqb	6,654,947.000
011. Financial Services Controller – Jufra	53,038,961.000	035. Financial Services Controller – Kufra	40,475,770.000
012. Financial Services Controller – Aljmail	79,384,522.000	036. Financial Services Controller – Almarj	96,558,872.000
013. Financial Services Controller – Harba'	9,441,110.000	037. Financial Services Controller – Almlitania	8,386,025.000
014. Financial Services Controller – Al-khumes	143,577,241.000	038. Financial Services Controller – Musaid	14,248,808.000
015. Financial Services Controller – Al-Rajban	8,999,212.000	039. Financial Services Controller – Aintilat Albaydan	2,503,236.000
016. Financial Services Controller – Alruhaibat	11,580,533.000	040. Financial Services Controller – Umm Al-Razm	8,676,037.000
017. Financial Services Controller – Alriyayna	6,097,089.000	041. Financial Services Controller – Awjilah	7,237,414.000
018. Financial Services Controller – Az-Zāwiyah	194,692,874.000	042. Financial Services Controller – Batin Aljabal	31,044,068.000
019. Financial Services Controller – South Zawiyah	12,877,037.000	043. Financial Services Controller – Baladiat alhawamid	6,030,047.000
020. Financial Services Controller – West Zawiyah	76,358,323.000	044. Financial Services Controller – Baladiat Alsharqia	8,870,173.000
021. Financial Services Controller – Zintan	19,219,793.000	045. Financial Services Controller – Bint Bia	3,178,222.000
022. Financial Services Controller – Zueitina	11,264,499.000	046. Financial Services Controller – Bani Ghazi	779,344,425.000
023. Financial Services Controller – Alsaayih	10,255,553.000	047. Financial Services Controller – Bani Walid	84,735,180.000
024. Financial Services Controller – Espiaa	12,938,417.000	048. Financial Services Controller – Benina	5,262,914.000



049. Financial Services Controller – Bir al'ashhub	23,278,398.000	073. Financial Services Controller – Daher Al-Jabal	13,053,892.000
050. Financial Services Controller – Tazerbo	4,258,663.000	074. Financial Services Controller – GHAT	16,662,521.000
051. Financial Services Controller – Tawergha	10,053,850.000	075. Financial Services Controller – Ghadames	13,874,550.000
052. Financial Services Controller – Taraghin	2,731,553.000	076. Financial Services Controller – Gharyan	174,787,819.000
053. Financial Services Controller – Tarhuna	106,921,222.000	077. Financial Services Controller – Qasr al akhyar	25,271,139.000
054. Financial Services Controller – Tocra	39,782,215.000	078. Financial Services Controller – Qasr al jaidi	1,868,314.000
055. Financial Services Controller – Jadu	18,515,812.000	079. Financial Services Controller – Qasr Bin Ghashir	75,149,116.000
056. Financial Services Controller – Gallo	23,380,634.000	080. Financial Services Controller – Qmenes	16,219,921.000
057. Financial Services Controller – Jerash Al-Obaid	22,952,617.000	081. Financial Services Controller – Kabaw	12,654,206.000
058. Financial Services Controller – Janzour	96,918,974.000	082. Financial Services Controller – Kikla	12,080,093.000
059. Financial Services Controller – Derna	129,819,940.000	083. Financial Services Controller – Maradah	6,497,122.000
060. Financial Services Controller – Regdalin	37,732,362.000	084. Financial Services Controller – Murzuq	50,894,080.000
061. Financial Services Controller – Zoltan	18,110,926.000	085. Financial Services Controller – Mizdah	34,329,735.000
062. Financial Services Controller – Zliten	112,118,836.000	086. Financial Services Controller – Msallata	30,007,115.000
063. Financial Services Controller – Zuwarah	29,704,372.000	087. Financial Services Controller – Misrata	153,767,182.000
064. Financial Services Controller – Sahil aljabal	41,965,751.000	088. Financial Services Controller – Administrative Rabiana	894,552.000
065. Financial Services Controller – Sebha	87,020,038.000	089. Financial Services Controller – Nalut	42,699,748.000
066. Financial Services Controller – Sirte	71,538,144.000	090. Financial Services Controller – Wadi Al-Ajal	72,639,559.000
067. Financial Services Controller – Suluq	20,287,160.000	091. Financial Services Controller – Wadi al Shati	114,053,872.000
068. Financial Services Controller – Shahat	74,285,642.000	092. Financial Services Controller – Wazen	119,560.000
069. Financial Services Controller – Sabratha	97,901,110.000	093. Financial Services Controller – Waw Elnaamws	159,281.000
070. Financial Services Controller – Sorman	72,620,436.000	094. Financial Services Controller – Werdama	7,539,836.000
071. Financial Services Controller – Tobruk	124,073,761.000	095. Financial Services Controller – Yafran	19,101,214.000
072. Financial Services Controller – Tripoli	565,696,674.000	096. Financial Services Controller – Harawa	52,346.000
Total of Services' Controllers in the Cities.		5,485,603,266.000	



Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure
For Public through the Central Bank of Libya	Salaries of workers' abroad	3
	Scholarships for students studying abroad	0
	Medical Treatment abroad	7
	Fuel subsidies	0
	National Oil Corporation	142
	Transfers for other PUBLIC entities	6
	Medical Supply Organisation	150
	General Electric Company	116
	Higher Education	15
	Other parties	28
	Outstanding of public entities	7,700
Total Public Expenditure		8,167
For Commercial banks (As shown in the table below)	Letters of Credits	2,779
	Direct Transfers	76
	Payments for personal use	2,218
	Documents for collection	0
Total Commercial Banks Expenditures		5,073
Total Foreign Exchange Expenditures		13,240



Table: Amounts sold to commercial banks (\$USD)

During the period from 01-01-2023 to 31-03-2023

Bank Name	L/C's	Money Transfers	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	275,860,532.25	13,297,479.30	47,350,746.00	336,508,757.55
Tadhamun Bank	49,209,713.24	-	-	49,209,713.24
National Commercial Bank	310,109,453.96	4,228,701.01	456,181,162.00	770,519,316.97
Libyan Foreign Bank	960,461.93	14,066,785.18	101,830.00	15,129,077.11
United Bank for Commerce and Investment	97,481,659.51	3,193,938.61	254,219,017.00	354,894,615.12
Alejma'a Alarabi Bank	-	-	-	0.00
Aman Bank	149,153,872.86	-	456,662,754.00	605,816,626.86
Bank of Commerce and Development	-	-	22,430,800.00	22,430,800.00
Jumhouria Bank	279,250,807.00	4,742,296.00	311,227,500.00	595,220,603.00
First Gulf Libyan Bank	133,761,582.27	8,466,220.67	70,140.00	142,297,942.94
Assaray Trade and Investment Bank	76,474,686.02	-	2,029,438.00	78,504,124.02
Sahara Bank	56,599,814.92	3,614,288.53	186,556,376.00	246,770,479.45
Mediterranean Bank	15,557,720.52	-	2,034,674.00	17,592,394.52
Nuran Bank	305,961,216.04	2,214,810.58	106,948,502.20	415,124,528.82
Alwaha Bank	5,308,479.46	-	13,914,649.00	19,223,128.46
Wahda Bank	454,972,027.47	628,812.70	104,139,274.00	559,740,114.17
Alwafa Bank	107,775,372.82	-	921,165.00	108,696,537.82
North Africa Bank	81,125,328.55	12,457,526.13	9,274,925.00	102,857,779.68
Yaqeen Bank	315,308,328.67	6,347,842.26	243,568,951.00	565,225,121.93
Andalus Bank	64,420,747.50	2,399,919.55	23,590.00	66,844,257.05
TOTAL	2,779,291,804.99	75,658,620.52	2,217,655,493.20	5,072,605,918.71



● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form, comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. The CBL continues its efforts to develop this statement in coordination with related institutions.
2. This statement includes the salaries for the month of March which transferred as received from the Ministry of Finance.
3. In the context of developing this statement, a special annex includes details of commercial banks' uses of foreign exchange, according to the types of commodities, countries, beneficiary companies, and the outlets through which these commodities were received. [Click to view](#). This is in addition to the weekly statement publishes by the Central Bank of Libya regarding LCs.
4. The medical supply organization has not disclosed yet in detail the types, quantities, distribution and beneficiaries of the medicines supplied.
5. During the period, total foreign currency revenues, amounted to 5.3 billion USD, while total foreign exchange expenditures amounted to approximately 13.2 billion USD.
6. Salaries represent 73% of total expenditure, of which 5.5 billion LYD was transferred to the financial services controllers (as shown in the attached table), and it represents 42% of chapter one.
7. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov, 2021.
8. In light of implementing the CBL's strategy to provide cash liquidity to all commercial banks' branches, more than 25 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities and regions, during the period.
9. The number of collected cheques through the electronic clearing during the period, reached 720,392 cheques, with a total value of 17 billion LYD, that were implemented through 632 banks' branches, distributed over the entire country.
10. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
11. In order to support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in ([CSV](#)) format has been attached to CBL's official website ([Click here](#)).

Central Bank of Libya
Issued in Tripoli-Libya
Thursday April 6, 2023

