

Revenue and Expenditure Statement

from 01/01/2023 to 31/10/2023

Revenue:

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	74.4 Billion
Revenue from oil royalties	9.9 Billion
Oil royalties for previous years	10.3 Billion
Tax Revenue	626 Million
Customs Revenue	257 Million
Telecom revenue	397 Million
Revenue from fuel sales in local market	180 Million
Other Revenues*	500 Million
TOTAL Revenues	96.6 Billion

* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines and other fees).

Expenditure:

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	43.7 Billion
Chapter Two: Goods and Services	7.2 Billion
Chapter Three: Development	3.0 Billion
Chapter Four: Subsidies	16.4 Billion
Chapter Five: Emergencies	0
National Oil Corporation (Extraordinary financial arrangements)	8.8 Billion
General Electricity Company (Extraordinary financial arrangements)	4.5 Billion
TOTAL Expenditures	83.6 Billion



Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
House of Representatives and its affiliates	736,743,768.035	239,163,055.000	226,739,590.000	00.000	00.000	1,202,646,413.035
The High Council of State	28,881,448.093	32,499,999.000	00.000	00.000	00.000	61,381,447.093
Presidential Council and its affiliates	513,101,564.953	105,041,667.000	00.000	00.000	00.000	618,143,231.953
Council of Ministers and its affiliates	1,020,301,020.787	1,235,545,114.000	00.000	00.000	00.000	2,255,846,134.787
Ministry of Finance and its affiliates	20,114,496,590.922	457,346,412.000	00.000	00.000	00.000	20,571,843,002.922
Ministry of Defense and its affiliates	2,930,327,460.337	341,649,998.000	00.000	00.000	00.000	3,271,977,458.337
Ministry of Interior Affairs and its affiliates	3,245,792,852.612	428,505,006.000	52,800,000.000	00.000	00.000	3,727,097,858.612
Ministry of Justice and its affiliates	1,014,621,439.237	453,250,000.000	18,000,000.000	00.000	00.000	1,485,871,439.237
Ministry of Foreign Affairs & International Cooperation and its affiliates	890,031,785.922	924,690,126.000	436,960,449.000	00.000	00.000	2,251,682,360.922
Ministry of Oil and Gas and its affiliates	10,961,526.250	3,500,000.000	1,830,076,000.000	00.000	00.000	1,844,537,526.250
Ministry of Health and its affiliates	1,986,419,966.425	1,170,768,892.000	00.000	4,124,712,603.000	00.000	7,281,901,461.425
Ministry of Education and its affiliates	241,455,337.119	105,758,333.000	289,334,701.000	00.000	00.000	636,548,371.119
Minister of Higher Education and Scientific Research and its affiliates	1,681,554,819.065	135,946,520.500	00.000	00.000	00.000	1,817,501,339.565
Ministry of Technical and Vocational Education and its affiliates	338,327,486.218	9,708,334.000	00.000	00.000	00.000	348,035,820.218
Ministry of Economy and Trade and its affiliates	62,746,103.989	58,796,973.000	00.000	00.000	00.000	121,543,076.989
Ministry of Industry and Minerals and its affiliates	23,143,170.356	12,003,706.000	00.000	00.000	00.000	35,146,876.356
Ministry of Transportation and its affiliates	159,638,799.810	81,048,586.501	00.000	00.000	00.000	240,687,386.311
Ministry of Social Affairs and its affiliates	6,278,962,648.382	466,055,553.334	00.000	6,268,785,959.000	00.000	13,013,804,160.716
Ministry of Planning and its affiliates	13,667,998.461	7,133,332.000	00.000	00.000	00.000	20,801,330.461
Ministry of Local Government and its affiliates	1,395,201,064.798	318,788,118.420	00.000	625,000,000.000	00.000	2,338,989,183.218
Ministry of Agriculture and Livestock and its affiliates	257,740,603.101	33,727,080.667	00.000	00.000	00.000	291,467,683.768
Ministry of Marine Resources and its affiliates	97,396,616.739	4,549,999.000	00.000	00.000	00.000	101,946,615.739
Ministry of Labor and Rehabilitation and its affiliates	24,628,718.909	9,802,185.000	00.000	00.000	00.000	34,430,903.909
Ministry of Housing and Construction and its affiliates	52,333,789.555	32,862,336.000	135,000,000.000	00.000	00.000	220,196,125.555
Ministry of Tourism and Handicrafts and its affiliates	190,691,802.955	5,687,501.000	00.000	00.000	00.000	196,379,303.955
Ministry of Culture and Knowledge Development and its	93,371,248.750	17,822,498.000	15,459,100.000	00.000	00.000	126,652,846.750
Ministry of Sports and its affiliates	100,749,738.714	61,708,333.000	00.000	385,000,000.000	00.000	547,458,071.714
Ministry of Youth and its affiliates	7,485,917.547	29,950,000.000	00.000	175,000,000.000	00.000	212,435,917.547
Ministry of Civil Service and its affiliates	7,645,689.615	4,374,999.000	00.000	00.000	00.000	12,020,688.615
Ministry of Water Resources and its affiliates	17,004,863.232	54,440,429.000	00.000	458,333,334.000	00.000	529,778,626.232
Ministry of Environment and its affiliates	39,394,997.414	3,500,000.000	00.000	00.000	00.000	42,894,997.414
General Authority for Care of Families of Martyrs, Missing & its	8,593,364.332	167,002,229.000	00.000	608,383,333.000	00.000	783,978,926.332
General Authority of Awqaf and Islamic Affairs and its affiliates	43,095,751.213	110,751,192.000	00.000	00.000	00.000	153,846,943.213
General Authority for Communications and Informatics and its	25,300,971.515	2,624,999.000	00.000	00.000	00.000	27,925,970.515
General Electricity Company and its affiliates	00.000	40,000,000.000	00.000	3,800,000,001.000	00.000	3,840,000,001.000
National Oil Corporation (Extraordinary financial arrangements)	983,376,750.000	1,237,500,000.000	6,529,938,750.000	00.000	00.000	8,750,815,500.000
General Electricity Company (Extraordinary financial arrangements)	00.000	00.000	4,495,666,525.000	00.000	00.000	4,495,666,525.000
Total	44,635,187,675.362	8,403,503,506.422	14,029,975,115.000	16,445,215,230.000	00.000	83,513,881,526.784



Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	10,044,787.241	025. Financial Services Controller – Alsedra	44,865,030.633
002. Financial Services Controller – Ajdabiya	283,677,592.895	026. Financial Services Controllers – Alshueba	2,633,136.521
003. Financial Services Controller – Al Abraq	55,901,244.838	027. Financial Services Controllers – Alshaqqa	77,042,961.843
004. Financial Services Controller – Abyar	281,404,628.552	028. Financial Services Controller – Ash Shwayrif	12,589,898.753
005. Financial Services Controller – Alasaba	142,889,533.760	029. Financial Services Controller – Al-Ajaylat	387,780,796.198
006. Financial Services Controller – Brega	45,799,082.607	030. Financial Services Controller – Alearban	35,467,007.854
007. Financial Services Controller – Al Bawanis	555,893.811	031. Financial Services Controller – Alquba	129,367,911.015
008. Financial Services Controller – Al-Bayda	751,510,708.551	032. Financial Services Controller – Qarabulli	166,989,146.046
009. Financial Services Controller – Jaghbub	11,455,509.292	033. Financial Services Controller – Alqalea	34,381,837.874
010. Financial Services Controller – Jafara	793,008,420.354	034. Financial Services Controller – Alqiqb	22,421,957.133
011. Financial Services Controller – Jufra	169,392,763.824	035. Financial Services Controller – Kufra	137,601,720.043
012. Financial Services Controller – Aljmail	248,240,767.407	036. Financial Services Controller – Almarj	301,571,585.252
013. Financial Services Controller – Harba'	29,946,652.575	037. Financial Services Controller – Almilitania	26,149,960.081
014. Financial Services Controller – Al-khumes	443,844,629.072	038. Financial Services Controller – Musaid	46,184,348.856
015. Financial Services Controller – Al-Rajban	28,990,867.443	039. Financial Services Controller – Aintilat Albaydan	8,903,556.034
016. Financial Services Controller – Alruhaibat	36,057,290.187	040. Financial Services Controller – Umm Al-Razm	29,379,700.790
017. Financial Services Controller – Alriyayna	21,438,034.029	041. Financial Services Controller – Awjilah	23,997,533.727
018. Financial Services Controller – Az-Zāwiyah	619,849,069.137	042. Financial Services Controller – Batin Aljabal	98,054,490.026
019. Financial Services Controller – South Zawiyah	40,622,484.255	043. Financial Services Controller – Baladiat alhawamid	19,085,678.512
020. Financial Services Controller – West Zawiyah	230,530,734.721	044. Financial Services Controller – Baladiat Alsharqia	26,771,752.212
021. Financial Services Controller – Zintan	65,225,083.950	045. Financial Services Controller – Bint Bia	11,609,512.069
022. Financial Services Controller – Zueitina	37,099,392.177	046. Financial Services Controller – Bani Ghazi	3,059,856,785.600
023. Financial Services Controller – Alsaayih	35,016,106.235	047. Financial Services Controller – Bani Walid	294,743,102.246
024. Financial Services Controller – Espiaa	44,039,259.225	048. Financial Services Controller – Benina	16,663,451.248



049. Financial Services Controller – Bir al'ashhub	72,563,459.534	073. Financial Services Controller – Daher Al-Jabal	41,206,022.832
050. Financial Services Controller – Tazerbo	16,032,833.240	074. Financial Services Controller – GHAT	53,910,847.742
051. Financial Services Controller – Tawergha	33,966,239.495	075. Financial Services Controller – Ghadames	44,326,610.941
052. Financial Services Controller – Taraghin	8,483,146.624	076. Financial Services Controller – Gharyan	539,252,199.219
053. Financial Services Controller – Tarhuna	384,165,930.897	077. Financial Services Controller – Qasr al akhyar	78,276,504.767
054. Financial Services Controller – Tocra	123,026,647.336	078. Financial Services Controller – Qasr al jaidi	6,613,763.630
055. Financial Services Controller – Jadu	58,802,687.119	079. Financial Services Controller – Qasr Bin Ghashir	245,321,627.719
056. Financial Services Controller – Gallo	74,584,695.836	080. Financial Services Controller – Qmenes	51,663,592.231
057. Financial Services Controller – Jerash Al-Obaid	73,788,966.321	081. Financial Services Controller – Kabaw	41,178,596.385
058. Financial Services Controller – Janzour	309,242,404.035	082. Financial Services Controller – Kikla	38,314,126.486
059. Financial Services Controller – Derna	407,456,173.176	083. Financial Services Controller – Maradah	21,044,931.691
060. Financial Services Controller – Regdalin	101,010,093.852	084. Financial Services Controller – Murzuq	168,537,715.909
061. Financial Services Controller – Zoltan	59,563,144.361	085. Financial Services Controller – Mizdah	109,016,504.017
062. Financial Services Controller – Zliten	358,974,587.870	086. Financial Services Controller – Msallata	96,374,689.189
063. Financial Services Controller – Zuwarah	98,564,751.020	087. Financial Services Controller – Misrata	480,568,416.820
064. Financial Services Controller – Sahil aljabal	139,447,356.430	088. Financial Services Controller – Administrative Rabiana	3,962,846.553
065. Financial Services Controller – Sebha	270,141,599.849	089. Financial Services Controller – Nalut	139,108,541.496
066. Financial Services Controller – Sirte	227,976,762.649	090. Financial Services Controller – Wadi Al-Ajal	225,017,732.418
067. Financial Services Controller – Suluq	64,793,016.974	091. Financial Services Controller – Wadi al Shati	381,753,177.877
068. Financial Services Controller – Shahat	243,471,642.468	092. Financial Services Controller – Wazen	823,195.059
069. Financial Services Controller – Sabratha	304,054,179.740	093. Financial Services Controller – Waw Elnaamws	619,648.604
070. Financial Services Controller – Sorman	224,292,261.589	094. Financial Services Controller – Werdama	23,675,500.803
071. Financial Services Controller – Tobruk	390,554,620.990	095. Financial Services Controller – Yafran	61,056,653.634
072. Financial Services Controller – Tripoli	1,760,020,277.547	096. Financial Services Controller – Harawa	207,084.683
097. Financial Services Controller – Alawenat	201,481.118	-	
Total of Services' Controllers in the Cities.		18,097,662,887.479	



Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure
For Public through the Central Bank of Libya	Salaries of workers' abroad	190
	Scholarships for students studying abroad	97
	Medical Treatment abroad	97
	Fuel subsidies	0
	National Oil Corporation	2,534
	Transfers for other PUBLIC entities	546
	Medical Supply Organisation	346
	General Electric Company	643
	Higher Education	23
	LCs for other PUBLIC entities	212
	Outstanding of PUBLIC entities	8,446
Total Public Expenditure		13,134
For Commercial banks (As shown in the table below)	Letters of Credits	10,159
	Direct Transfers	282
	Payments for personal use	7,068
	Documents for collection	0
Total Commercial Banks Expenditures		17,509
Total Foreign Exchange Expenditures		30,643



Table: Amounts sold to commercial banks (\$USD)

During the period from 01-01-2023 to 31-10-2023

Bank Name	L/C's	Money Transfers	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	923,533,099.33	42,419,870.85	286,527,060.00	1,252,480,030.18
Tadhamun Bank	167,983,483.27	0.00	0.00	167,983,483.27
National Commercial Bank	1,065,413,901.35	5,316,479.94	1,237,375,650.00	2,308,106,031.29
Libyan Foreign Bank	58,219,755.94	24,511,152.46	362,180.00	83,093,088.40
United Bank for Commerce and Investment	373,200,641.29	3,377,257.53	847,010,897.00	1,223,588,795.82
Alejma'a Alarabi Bank	0.00	0.00	0.00	0.00
Aman Bank	560,002,845.41	1,467,392.14	1,258,405,786.00	1,819,876,023.55
Bank of Commerce and Development	3,600,000.00	0.00	331,163,061.00	334,763,061.00
Jumhouria Bank	1,137,193,645.69	53,795,103.58	868,294,000.00	2,059,282,749.27
First Gulf Libyan Bank	500,898,509.53	30,316,421.67	449,785.00	531,664,716.20
Assaray Trade and Investment Bank	331,517,823.67	20,232,852.51	10,181,944.00	361,932,620.18
Sahara Bank	313,126,572.88	10,853,700.07	540,007,065.00	863,987,337.95
Mediterranean Bank	37,294,409.87	0.00	7,835,544.00	45,129,953.87
Nuran Bank	1,185,001,069.36	27,475,446.31	310,387,095.20	1,522,863,610.87
Alwaha Bank	88,529,266.04	0.00	90,486,433.00	179,015,699.04
Wahda Bank	1,844,066,825.98	928,779.05	309,585,392.00	2,154,580,997.03
Alwafa Bank	221,052,561.50	0.00	3,198,295.00	224,250,856.50
North Africa Bank	321,732,439.83	40,098,558.03	211,347,891.00	573,178,888.86
Yaqeen Bank	735,770,026.89	13,961,525.42	726,814,825.00	1,476,546,377.31
Andalus Bank	290,702,250.64	7,565,960.99	28,032,338.00	326,300,549.63
TOTAL	10,158,839,128.47	282,320,500.55	7,067,465,241.20	17,508,624,870.22



● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form, comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. The CBL continues its efforts to develop this statement in coordination with related institutions.
2. In the context of developing this statement, a special annex includes details of commercial banks' uses of foreign exchange, according to the types of commodities, countries, beneficiary companies. [Click to view](#). This is in addition to the weekly statement publishes by the Central Bank of Libya regarding LCs.
3. During the period, total foreign currency revenues, amounted to 19.7 billion USD, while total foreign exchange expenditures amounted to approximately 30.6 billion USD.
4. Chapter One expenditure excludes salaries for the month of October.
5. The item "Transfers for other PUBLIC entities" included in the table of Foreign Exchange Expenditures with an amount of 546 million USD, represents expenses for public entities, which are: (Libyan Ambulance Service - Executive Authority for Private Aviation - Regulatory authorities - Field Medicine Centre – Participations of the Ministry of Foreign Affairs).
6. The item "LCs for other PUBLIC entities" included in the table of Foreign Exchange Expenditures with an amount of 212 million USD represents expenses for public entities, which are: (Ministry of Health - Ministry of Communications - Transportation Projects Board - The development of administrative centers authority - Executive Authority for Private Aviation - Libyan Passport Authority - Libyan Civil Aviation Authority - Ministry of Interior - Great Man-Made River Project - Libyan Air Ambulance).
7. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov, 2021.
8. In light of implementing the CBL's strategy to provide cash liquidity to all commercial banks' branches, 90 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities and regions, during the period.
9. The total number of collected cheques processed through the electronic clearing during the period, reached 1,993,085 cheques, with a total value of 58 billion LYD, that were implemented through 644 banks' branches, distributed over the entire country.
10. The total number of active cards reached 3,377,837 cards, while the number of points of sale (POS) reached up to 47,654 devices. While number of card transactions reached up to 41,897,853, and the total trading volume amounted to 8 billion LYD.
11. The number of electronic wallets reached 139,623, and the number of acceptance points for electronic wallets reached 2,413, and the total trading volume reached about 32 million LYD.
12. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
13. In order to support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (Excel) format has been attached to CBL's official website ([Click here](#)).

Central Bank of Libya
Issued in Tripoli-Libya
Monday, November 6, 2023

