

Revenue and Expenditure Statement

from 01/01/2023 to 30/11/2023

Revenue:

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	85.9 Billion
Revenue from oil royalties	10.9 Billion
Oil royalties for previous years	10.3 Billion
Tax Revenue	2.0 Billion
Customs Revenue	290 Million
Telecom revenue	397 Million
Revenue from fuel sales in local market	180 Million
Other Revenues*	531 Million
TOTAL Revenues	110.5 Billion

* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines and other fees).

Expenditure:

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	49.4 Billion
Chapter Two: Goods and Services	8.1 Billion
Chapter Three: Development	3.0 Billion
Chapter Four: Subsidies	16.8 Billion
Chapter Five: Emergencies	0
National Oil Corporation (Extraordinary financial arrangements)	9.9 Billion
General Electricity Company (Extraordinary financial arrangements)	4.5 Billion
TOTAL Expenditures	91.7 Billion

Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
House of Representatives and its affiliates	812,936,397.512	324,667,406.000	226,739,590.000	-	-	1,364,343,393.512
The High Council of State	36,697,788.264	34,999,999.000	-	-	-	71,697,787.264
Presidential Council and its affiliates	565,903,669.812	110,416,667.000	-	-	-	676,320,336.812
Council of Ministers and its affiliates	1,131,683,364.851	1,418,541,111.000	-	-	-	2,550,224,475.851
Ministry of Finance and its affiliates	22,978,664,874.469	533,843,578.000	-	-	-	23,512,508,452.469
Ministry of Defense and its affiliates	3,266,821,361.746	342,049,998.000	-	-	-	3,608,871,359.746
Ministry of Interior Affairs and its affiliates	3,643,123,850.162	576,671,672.000	52,800,000.000	-	-	4,272,595,522.162
Ministry of Justice and its affiliates	1,128,482,139.866	582,650,000.000	18,000,000.000	-	-	1,729,132,139.866
Ministry of Foreign Affairs & International Cooperation and its affiliates	1,073,471,914.461	927,190,126.000	436,960,449.000	-	-	2,437,622,489.461
Ministry of Oil and Gas and its affiliates	12,203,650.222	4,750,000.000	1,830,076,000.000	-	-	1,847,029,650.222
Ministry of Health and its affiliates	2,235,106,421.216	1,225,475,129.000	-	4,124,712,603.000	-	7,585,294,153.216
Ministry of Education and its affiliates	268,147,607.383	146,416,666.000	289,334,701.000	-	-	703,898,974.383
Minister of Higher Education and Scientific Research and its affiliates	1,897,512,677.785	181,935,399.500	-	-	-	2,079,448,077.285
Ministry of Technical and Vocational Education and its affiliates	378,276,106.935	22,916,668.000	-	-	-	401,192,774.935
Ministry of Economy and Trade and its affiliates	70,787,974.856	58,880,306.000	-	-	-	129,668,280.856
Ministry of Industry and Minerals and its affiliates	25,770,452.020	13,820,373.000	-	-	-	39,590,825.020
Ministry of Transportation and its affiliates	179,009,044.640	84,548,586.501	-	-	-	263,557,631.141
Ministry of Social Affairs and its affiliates	7,027,476,167.214	481,868,053.334	-	6,365,260,126.000	-	13,874,604,346.548
Ministry of Planning and its affiliates	15,262,239.399	7,549,999.000	-	-	-	22,812,238.399
Ministry of Local Government and its affiliates	1,588,411,749.316	382,121,451.420	-	750,000,000.000	-	2,720,533,200.736
Ministry of Agriculture and Livestock and its affiliates	293,025,640.264	39,668,747.667	-	-	-	332,694,387.931
Ministry of Marine Resources and its affiliates	110,549,499.423	4,549,999.000	-	-	-	115,099,498.423
Ministry of Labor and Rehabilitation and its affiliates	27,407,224.403	21,927,185.000	-	-	-	49,334,409.403
Ministry of Housing and Construction and its affiliates	58,547,078.005	32,862,336.000	135,000,000.000	-	-	226,409,414.005
Ministry of Tourism and Handicrafts and its affiliates	214,207,412.348	6,937,501.000	-	-	-	221,144,913.348
Ministry of Culture and Knowledge Development and its	104,416,796.852	17,822,498.000	15,459,100.000	-	-	137,698,394.852
Ministry of Sports and its affiliates	114,394,633.947	69,305,556.000	-	385,000,000.000	-	568,700,189.947
Ministry of Youth and its affiliates	8,081,120.526	38,200,000.000	-	175,000,000.000	-	221,281,120.526
Ministry of Civil Service and its affiliates	8,735,414.741	4,374,999.000	-	-	-	13,110,413.741
Ministry of Water Resources and its affiliates	18,711,985.218	55,690,429.000	-	500,000,001.000	-	574,402,415.218
Ministry of Environment and its affiliates	45,560,149.600	3,500,000.000	-	-	-	49,060,149.600
General Authority for Care of Families of Martyrs, Missing & its	9,859,321.933	172,002,229.000	-	685,693,868.000	-	867,555,418.933
General Authority of Awqaf and Islamic Affairs and its affiliates	49,191,467.853	110,751,192.000	-	-	-	159,942,659.853
General Authority for Communications and Informatics and its	28,090,860.355	2,624,999.000	-	-	-	30,715,859.355
General Electricity Company and its affiliates	-	40,000,000.000	-	3,800,000,000.000	-	3,840,000,000.000
National Oil Corporation (Extraordinary financial arrangements)	2,103,431,000.000	1,237,500,000.000	6,529,938,750.000	-	-	9,870,869,750.000
General Electricity Company (Extraordinary financial arrangements)	-	-	4,495,666,525.000	-	-	4,495,666,525.000
Total	51,529,959,057.597	9,319,030,859.422	14,029,975,115.000	16,785,666,598.000	-	91,664,631,630.019



Ministry of Finance and its affiliates.

Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	11,162,165.340	025. Financial Services Controller – Alsedra	50,635,714.672
002. Financial Services Controller – Ajdabiya	315,938,795.932	026. Financial Services Controllers – Alshueba	3,172,925.430
003. Financial Services Controller – Al Abraq	62,330,799.057	027. Financial Services Controllers – Alshaqqa	86,929,467.853
004. Financial Services Controller – Abyar	312,866,184.444	028. Financial Services Controller – Ash Shwayrif	14,378,349.450
005. Financial Services Controller – Alasaba	159,528,442.106	029. Financial Services Controller – Al-Ajaylat	436,447,564.588
006. Financial Services Controller – Brega	51,315,800.755	030. Financial Services Controller – Alearban	40,129,546.731
007. Financial Services Controller – Al Bawanis	611,420.382	031. Financial Services Controller – Alquba	144,566,491.204
008. Financial Services Controller – Al-Bayda	841,298,286.092	032. Financial Services Controller – Qarabulli	187,160,769.291
009. Financial Services Controller – Jaghbub	12,814,394.879	033. Financial Services Controller – Alqalea	38,467,704.000
010. Financial Services Controller – Jafara	888,061,696.868	034. Financial Services Controller – Alqiqb	25,387,389.749
011. Financial Services Controller – Jufra	189,309,261.913	035. Financial Services Controller – Kufra	154,221,032.349
012. Financial Services Controller – Aljmail	277,944,408.680	036. Financial Services Controller – Almarj	337,222,178.080
013. Financial Services Controller – Harba'	33,188,789.642	037. Financial Services Controller – Almitania	29,138,663.019
014. Financial Services Controller – Al-khumes	493,382,882.634	038. Financial Services Controller – Musaid	51,651,090.639
015. Financial Services Controller – Al-Rajban	32,491,519.941	039. Financial Services Controller – Aintilat Albaydan	10,441,045.931
016. Financial Services Controller – Alruhaibat	40,260,719.104	040. Financial Services Controller – Umm Al-Razm	32,896,376.216
017. Financial Services Controller – Alriyayna	23,957,935.348	041. Financial Services Controller – Awjilah	27,056,558.966
018. Financial Services Controller – Az-Zāwiyah	691,612,153.398	042. Financial Services Controller – Batin Aljabal	110,033,819.888
019. Financial Services Controller – South Zawiyah	45,555,463.094	043. Financial Services Controller – Baladiat alhawamid	21,223,921.757
020. Financial Services Controller – West Zawiyah	256,630,795.446	044. Financial Services Controller – Baladiat Alsharqia	30,661,283.094
021. Financial Services Controller – Zintan	73,546,872.011	045. Financial Services Controller – Bint Bia	14,020,051.696
022. Financial Services Controller – Zueitina	41,788,791.446	046. Financial Services Controller – Bani Ghazi	3,869,681,005.399
023. Financial Services Controller – Alsaayih	39,266,744.264	047. Financial Services Controller – Bani Walid	330,359,085.973
024. Financial Services Controller – Espiaa	50,925,829.128	048. Financial Services Controller – Benina	18,731,364.506



049. Financial Services Controller – Bir al'ashhub	81,322,474.122	073. Financial Services Controller – Daher Al-Jabal	46,006,573.969
050. Financial Services Controller – Tazerbo	18,317,845.288	074. Financial Services Controller – GHAT	60,329,444.484
051. Financial Services Controller – Tawergha	38,131,121.583	075. Financial Services Controller – Ghadames	49,877,057.111
052. Financial Services Controller – Taraghin	9,534,053.086	076. Financial Services Controller – Gharyan	603,658,759.914
053. Financial Services Controller – Tarhuna	435,966,503.424	077. Financial Services Controller – Qasr al akhyar	87,191,658.935
054. Financial Services Controller – Tocra	137,427,155.162	078. Financial Services Controller – Qasr al jaidi	7,426,107.933
055. Financial Services Controller – Jadu	65,845,842.358	079. Financial Services Controller – Qasr Bin Ghashir	277,455,420.735
056. Financial Services Controller – Gallo	83,379,567.233	080. Financial Services Controller – Qmenes	58,044,167.854
057. Financial Services Controller – Jerash Al-Obaid	82,658,180.341	081. Financial Services Controller – Kabaw	46,189,091.093
058. Financial Services Controller – Janzour	346,614,381.004	082. Financial Services Controller – Kikla	42,904,567.371
059. Financial Services Controller – Derna	458,548,164.702	083. Financial Services Controller – Maradah	23,657,202.877
060. Financial Services Controller – Regdalin	113,017,795.383	084. Financial Services Controller – Murzuq	191,476,297.799
061. Financial Services Controller – Zoltan	67,778,111.039	085. Financial Services Controller – Mizdah	121,841,478.933
062. Financial Services Controller – Zliten	402,122,707.425	086. Financial Services Controller – Msallata	108,040,574.774
063. Financial Services Controller – Zuwarah	111,246,680.613	087. Financial Services Controller – Misrata	535,766,619.268
064. Financial Services Controller – Sahil aljabal	157,299,632.429	088. Financial Services Controller – Administrative Rabiana	4,411,477.941
065. Financial Services Controller – Sebha	302,557,562.295	089. Financial Services Controller – Nalut	154,479,098.731
066. Financial Services Controller – Sirte	257,548,196.212	090. Financial Services Controller – Wadi Al-Ajal	251,377,932.300
067. Financial Services Controller – Suluq	73,470,431.245	091. Financial Services Controller – Wadi al Shati	429,532,870.611
068. Financial Services Controller – Shahat	272,599,809.497	092. Financial Services Controller – Wazen	950,670.647
069. Financial Services Controller – Sabratha	340,849,238.434	093. Financial Services Controller – Waw Elnaamws	674,436.725
070. Financial Services Controller – Sorman	251,422,808.203	094. Financial Services Controller – Werdama	26,480,172.611
071. Financial Services Controller – Tobruk	438,009,332.414	095. Financial Services Controller – Yafran	68,311,882.545
072. Financial Services Controller – Tripoli	1,968,550,885.539	096. Financial Services Controller – Harawa	222,912.443
097. Financial Services Controller – Alawenat	235,621.667	098. Financial Services Controller - Elmishashia	948,121.557
Total of Services' Controllers in the Cities.		20,722,112,252.244	



Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure
For Public through the Central Bank of Libya	Salaries of workers' abroad	228
	Scholarships for students studying abroad	99
	Medical Treatment abroad	97
	Fuel subsidies	0
	National Oil Corporation	2,540
	Transfers for other PUBLIC entities	560
	Medical Supply Organisation	368
	General Electric Company	677
	Higher Education	25
	LCs for other PUBLIC entities	273
	Outstanding of PUBLIC entities	8,650
Total Public Expenditure		13,517
For Commercial banks (As shown in the table below)	Letters of Credits	11,270
	Direct Transfers	301
	Payments for personal use	7,721
	Documents for collection	3
Total Commercial Banks Expenditures		19,295
Total Foreign Exchange Expenditures		32,812



Table: Amounts sold to commercial banks (\$USD)

During the period from 01-01-2023 to 30-11-2023

Bank Name	L/C's	Money Transfers	Merchants cards	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	993,138,786.63	45,377,578.95	0.00	330,033,472.00	1,368,549,837.58
Tadhamun Bank	194,355,555.80	0.00	0.00	0.00	194,355,555.80
National Commercial Bank	1,220,025,282.14	5,465,689.55	2,100,000.00	1,324,410,760.00	2,552,001,731.69
Libyan Foreign Bank	60,338,358.39	25,563,088.62	0.00	659,680.00	86,561,127.01
United Bank for Commerce and Investment	435,651,238.42	3,377,257.53	0.00	923,101,591.00	1,362,130,086.95
Alejma'a Alarabi Bank	0.00	0.00	0.00	0.00	0.00
Aman Bank	615,136,763.43	2,094,353.28	400,000.00	1,345,356,087.00	1,962,987,203.71
Bank of Commerce and Development	5,700,000.00	0.00	0.00	373,403,376.00	379,103,376.00
Jumhouria Bank	1,251,445,551.78	54,130,469.52	0.00	955,305,500.00	2,260,881,521.30
First Gulf Libyan Bank	557,123,973.16	30,696,352.51	0.00	948,680.00	588,769,005.67
Assaray Trade and Investment Bank	381,396,572.50	26,056,449.76	0.00	11,200,521.00	418,653,543.26
Sahara Bank	385,491,796.81	11,601,820.66	0.00	594,131,366.00	991,224,983.47
Mediterranean Bank	41,338,819.37	0.00	0.00	8,837,544.00	50,176,363.37
Nuran Bank	1,355,952,801.10	29,799,588.30	0.00	332,133,099.20	1,717,885,488.60
Alwaha Bank	110,476,839.77	1,027,076.25	0.00	99,140,582.00	210,644,498.02
Wahda Bank	1,949,650,323.81	938,689.05	0.00	345,520,801.00	2,296,109,813.86
Alwafa Bank	223,539,626.62	0.00	0.00	3,877,795.00	227,417,421.62
North Africa Bank	352,256,452.91	41,643,847.60	0.00	263,335,126.00	657,235,426.51
Yaqeen Bank	777,957,194.20	14,052,581.97	100,000.00	771,071,967.00	1,563,181,743.17
Andalus Bank	359,084,243.35	8,663,873.65	0.00	38,900,275.00	406,648,392.00
TOTAL	11,270,060,180.19	300,488,717.20	2,600,000.00	7,721,368,222.20	19,294,517,119.59



● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form, comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. The CBL continues its efforts to develop this statement in coordination with related institutions.
2. In the context of developing this statement, a special annex includes details of commercial banks' uses of foreign exchange, according to the types of commodities, countries, beneficiary companies. [Click to view](#). This is in addition to the weekly statement publishes by the Central Bank of Libya regarding LCs.
3. During the period, total foreign currency revenues, amounted to 22.3 billion USD, while total foreign exchange expenditures amounted to approximately 32.8 billion USD.
4. Chapter One expenditure excludes salaries for the month of November, while the total amount spent on financial services controllers in Libyan cities amounted to 22.7 billion LYD, representing about 46% of the total expenditure of Chapter One, and about 57% of the total expenditure.
5. The item "Transfers for other PUBLIC entities" included in the table of Foreign Exchange Expenditures with an amount of 560 million USD, represents expenses for public entities, which are: (Libyan Ambulance Service - Executive Authority for Private Aviation - Regulatory authorities - Field Medicine Centre – Participations of the Ministry of Foreign Affairs).
6. The item "LCs for other PUBLIC entities" included in the table of Foreign Exchange Expenditures with an amount of 273 million USD represents expenses for public entities, which are: (Ministry of Health - Ministry of Communications - Transportation Projects Board - The development of administrative centers authority - Executive Authority for Private Aviation - Libyan Passport Authority - Libyan Civil Aviation Authority - Ministry of Interior - Great Man-Made River Project - Libyan Air Ambulance).
7. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov, 2021.
8. In light of implementing the CBL's strategy to provide cash liquidity to all commercial banks' branches, 98 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities and regions, during the period.
9. The total number of collected cheques processed through the electronic clearing during the period, reached 2,192,202 cheques, with a total value of 64 billion LYD, that were implemented through 648 banks' branches, distributed over the entire country.
10. The total number of active cards reached 3,425,799 cards, while the number of points of sale (POS) reached up to 48,440 devices. While number of card transactions reached up to 46,353,078, and the total trading volume amounted to 9 billion LYD.
11. The number of electronic wallets reached 139,781, and the number of acceptance points for electronic wallets reached 2,470, and the number of transactions on portfolios reached up to 451,827, with a total trading volume of about 34 million of LYD.
12. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
13. In order to support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (Excel) format has been attached to CBL's official website ([Click here](#)).

Central Bank of Libya
Issued in Tripoli-Libya
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