

## Revenue and Expenditure Statement

from 01/01/2024 to 29/02/2024

### Revenue:

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	12 Billion
Revenue from oil royalties	2 Billion
Tax Revenue	52 Million
Customs Revenue	65 Million
Telecom revenue	0
Revenue from fuel sales in local market	30 Million
Other Revenues*	219 Million
<b>TOTAL Revenues</b>	<b>14.5 Billion</b>

\* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines, and other fees).

### Expenditure:

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	10.3 Billion
Chapter Two: Goods and Services	0
Chapter Three: Development	0
Chapter Four: Subsidies	623 Million
Chapter Five: Emergencies	0
National Oil Corporation (Extraordinary financial arrangements)	0
General Electricity Company (Extraordinary financial arrangements)	0
<b>TOTAL Expenditures</b>	<b>10.9 Billion</b>



Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
<a href="#">House of Representatives and its affiliates</a>	160,238,398.699	-	-	-	-	160,238,398.699
<a href="#">The High Council of State</a>	5,881,954.465	-	-	-	-	5,881,954.465
<a href="#">Presidential Council and its affiliates</a>	75,832,494.024	-	-	-	-	75,832,494.024
<a href="#">Council of Ministers and its affiliates</a>	225,293,026.058	-	-	-	-	225,293,026.058
<a href="#">Ministry of Finance and its affiliates</a>	4,358,423,978.110	-	-	-	-	4,358,423,978.110
<a href="#">Ministry of Defense and its affiliates</a>	645,301,737.321	-	-	-	-	645,301,737.321
<a href="#">Ministry of Interior Affairs and its affiliates</a>	762,130,487.830	-	-	-	-	762,130,487.830
<a href="#">Ministry of Justice and its affiliates</a>	230,772,363.084	-	-	-	-	230,772,363.084
<a href="#">Ministry of Foreign Affairs &amp; International Cooperation and its affiliates</a>	9,235,219.762	-	-	-	-	9,235,219.762
<a href="#">Ministry of Oil and Gas and its affiliates</a>	2,272,445.988	-	-	-	-	2,272,445.988
<a href="#">Ministry of Health and its affiliates</a>	476,034,070.058	-	-	-	-	476,034,070.058
<a href="#">Ministry of Education and its affiliates</a>	50,169,953.432	-	-	-	-	50,169,953.432
<a href="#">Minister of Higher Education and Scientific Research and its affiliates</a>	377,665,643.630	-	-	-	-	377,665,643.630
<a href="#">Ministry of Technical and Vocational Education and its affiliates</a>	84,366,446.117	-	-	-	-	84,366,446.117
<a href="#">Ministry of Economy and Trade and its affiliates</a>	14,381,959.432	-	-	-	-	14,381,959.432
<a href="#">Ministry of Industry and Minerals and its affiliates</a>	5,048,828.617	-	-	-	-	5,048,828.617
<a href="#">Ministry of Transportation and its affiliates</a>	38,989,345.052	-	-	-	-	38,989,345.052
<a href="#">Ministry of Social Affairs and its affiliates</a>	1,524,122,797.310	-	-	138,237,083.000	-	1,662,359,880.310
<a href="#">Ministry of Planning and its affiliates</a>	3,070,958.740	-	-	-	-	3,070,958.740
<a href="#">Ministry of Local Government and its affiliates</a>	359,810,981.292	-	-	-	-	359,810,981.292
<a href="#">Ministry of Agriculture and Livestock and its affiliates</a>	71,743,662.476	-	-	-	-	71,743,662.476
<a href="#">Ministry of Marine Resources and its affiliates</a>	26,408,472.625	-	-	-	-	26,408,472.625
<a href="#">Ministry of Labor and Rehabilitation and its affiliates</a>	5,199,326.342	-	-	-	-	5,199,326.342
<a href="#">Ministry of Housing and Construction and its affiliates</a>	12,733,092.900	-	-	-	-	12,733,092.900
<a href="#">Ministry of Tourism and Handicrafts and its affiliates</a>	49,040,711.535	-	-	-	-	49,040,711.535
<a href="#">Ministry of Culture and Knowledge Development and its affiliates</a>	21,775,224.354	-	-	-	-	21,775,224.354
<a href="#">Ministry of Sports and its affiliates</a>	27,757,034.938	-	-	-	-	27,757,034.938
<a href="#">Ministry of Youth and its affiliates</a>	1,775,212.089	-	-	-	-	1,775,212.089
<a href="#">Ministry of Civil Service and its affiliates</a>	2,076,265.782	-	-	-	-	2,076,265.782
<a href="#">Ministry of Water Resources and its affiliates</a>	3,807,880.596	-	-	48,333,333.000	-	52,141,213.596
<a href="#">Ministry of Environment and its affiliates</a>	12,585,362.019	-	-	-	-	12,585,362.019
<a href="#">General Authority for Care of Families of Martyrs, Missing &amp; its</a>	2,019,261.760	-	-	71,334,838.000	-	73,354,099.760
<a href="#">General Authority of Awqaf and Islamic Affairs and its affiliates</a>	11,381,313.996	-	-	-	-	11,381,313.996
<a href="#">General Authority for Communications and Informatics and its</a>	5,076,562.830	-	-	-	-	5,076,562.830
<a href="#">General Electricity Company and its affiliates</a>	-	-	-	365,416,667.000	-	365,416,667.000
<a href="#">National Oil Corporation (Extraordinary financial arrangements)</a>	655,584,500.000	-	-	-	-	655,584,500.000
<b>Total</b>	<b>10,318,006,973.263</b>	<b>-</b>	<b>-</b>	<b>623,321,921.000</b>	<b>-</b>	<b>10,941,328,894.263</b>



## Ministry of Finance and its affiliates.

### Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	3,478,547.453	025. Financial Services Controller – Alsedra	11,793,043.303
002. Financial Services Controller – Ajdabiya	65,588,142.926	026. Financial Services Controllers – Alshueba	1,054,497.099
003. Financial Services Controller – Al Abraq	13,276,729.592	027. Financial Services Controllers – Alshaqqa	19,515,989.289
004. Financial Services Controller – Abyar	63,933,591.043	028. Financial Services Controller – Ash Shwayrif	3,392,203.823
005. Financial Services Controller – Alasaba	34,313,379.621	029. Financial Services Controller – Al-Ajaylat	97,144,391.884
006. Financial Services Controller – Brega	11,258,205.325	030. Financial Services Controller – Alearban	9,131,508.094
007. Financial Services Controller – Al Bawanis	131,654.131	031. Financial Services Controller – Alquba	30,929,869.743
008. Financial Services Controller – Al-Bayda	184,188,909.404	032. Financial Services Controller – Qarabulli	39,838,436.697
009. Financial Services Controller – Jaghbub	2,900,678.546	033. Financial Services Controller – Alqalea	8,046,374.811
010. Financial Services Controller – Jafara	196,880,239.561	034. Financial Services Controller – Alqiqb	5,821,825.374
011. Financial Services Controller – Jufra	39,357,138.547	035 Financial Services Controller – Kufra	32,740,770.243
012. Financial Services Controller – Aljmail	62,384,305.805	036. Financial Services Controller – Almarj	70,869,730.666
013. Financial Services Controller – Harba'	6,749,863.983	037. Financial Services Controller – Almitania	6,078,430.697
014. Financial Services Controller – Al-khumes	100,263,610.539	038. Financial Services Controller – Musaid	10,708,516.456
015. Financial Services Controller – Al-Rajban	6,713,332.098	039. Financial Services Controller – Aintilat Albaydan	3,084,327.301
016. Financial Services Controller – Alruhaibat	8,272,323.644	040. Financial Services Controller – Umm Al-Razm	6,923,990.329
017. Financial Services Controller – Alriyayna	4,959,266.483	041. Financial Services Controller – Awjilah	5,630,987.125
018. Financial Services Controller – Az-Zāwiyah	71,562,665.849	042. Financial Services Controller – Batin Aljabal	23,978,029.216
019. Financial Services Controller – South Zawiyah	80,353,490.491	043. Financial Services Controller – Baladiat alhawamid	4,349,591.737
020. Financial Services Controller – West Zawiyah	53,027,714.266	044. Financial Services Controller – Baladiat Alsharqia	7,644,510.966
021. Financial Services Controller – Zintan	16,085,310.096	045. Financial Services Controller – Bint Bia	4,602,981.360
022. Financial Services Controller – Zueitina	9,396,240.029	046. Financial Services Controller – Bani Ghazi	256,097,556.368
023. Financial Services Controller – Alsaayih	8,512,274.052	047. Financial Services Controller – Bani Walid	73,446,650.397
024. Financial Services Controller – Espiaa	14,036,911.341	048. Financial Services Controller – Benina	4,031,176.434



049. Financial Services Controller – Bir al'ashhub	17,318,438.063	073. Financial Services Controller – Daher Al-Jabal	9,422,992.979
050. Financial Services Controller – Tazerbo	4,352,317.109	074. Financial Services Controller – GHAT	12,356,491.101
051. Financial Services Controller – Tawergha	8,302,813.474	075. Financial Services Controller – Ghadames	10,745,699.884
052. Financial Services Controller – Taraghin	1,971,528.306	076. Financial Services Controller – Gharyan	124,563,167.395
053. Financial Services Controller – Tarhuna	104,614,802.457	077. Financial Services Controller – Qasr al akhyar	17,630,101.757
054. Financial Services Controller – Tocra	31,722,026.113	078. Financial Services Controller – Qasr al jaidi	1,562,675.695
055. Financial Services Controller – Jadu	14,004,834.744	079. Financial Services Controller – Qasr Bin Ghashir	62,933,709.487
056. Financial Services Controller – Gallo	15,973,472.580	080. Financial Services Controller – Qmenes	12,694,171.482
057. Financial Services Controller – Jerash Al-Obaid	17,680,829.555	081. Financial Services Controller – Kabaw	9,824,815.451
058. Financial Services Controller – Janzour	70,665,145.659	082. Financial Services Controller – Kikla	8,823,770.588
059. Financial Services Controller – Derna	100,472,271.838	083. Financial Services Controller – Maradah	5,516,568.506
060. Financial Services Controller – Regdalin	23,751,802.328	084. Financial Services Controller – Murzuq	43,623,346.506
061. Financial Services Controller – Zoltan	15,719,700.056	085. Financial Services Controller – Mizdah	25,233,917.390
062. Financial Services Controller – Zliten	84,173,271.661	086. Financial Services Controller – Msallata	23,520,991.389
063. Financial Services Controller – Zuwarah	25,208,232.701	087. Financial Services Controller – Misrata	109,124,403.059
064. Financial Services Controller – Sahil aljabal	35,275,817.835	088. Financial Services Controller – Administrative Rabiana	849,193.223
065. Financial Services Controller – Sebha	63,519,996.900	089. Financial Services Controller – Nalut	31,252,681.424
066. Financial Services Controller – Sirte	58,061,616.806	090. Financial Services Controller – Wadi Al-Ajal	57,476,014.867
067. Financial Services Controller – Suluq	16,592,366.771	091. Financial Services Controller – Wadi al Shati	95,211,154.859
068. Financial Services Controller – Shahat	57,523,535.628	092. Financial Services Controller – Wazen	252,024.024
069. Financial Services Controller – Sabratha	72,221,134.064	093. Financial Services Controller – Waw Elnaamws	114,576.242
070. Financial Services Controller – Sorman	52,982,170.025	094. Financial Services Controller – Werdama	5,625,201.323
071. Financial Services Controller – Tobruk	95,745,781.613	095. Financial Services Controller – Yafran	14,096,586.016
072. Financial Services Controller – Tripoli	406,695,514.222	096. Financial Services Controller – Harawa	26,655.520
097. Financial Services Controller – Alawenat	73,281.098	098. Financial Services Controller - Elmishashia	1,827,912.989
<b>Total of Services' Controllers in the Cities.</b>		<b>3,873,411,438.999</b>	



## Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure
For Public through the Central Bank of Libya	Salaries of workers' abroad	3
	Scholarships for students studying abroad	49
	Medical Treatment abroad	0
	Fuel subsidies	0
	National Oil Corporation	50
	Transfers for other PUBLIC entities	5
	Medical Supply Organisation	65
	General Electric Company	170
	Higher Education	0
	LCs for other PUBLIC entities	34
	Outstanding of PUBLIC entities	8,281
Total Public Expenditure		8.657
For Commercial banks (As shown in the table below)	Letters of Credits	706
	Direct Transfers	59
	Payments for personal use	353
	Documents for collection	0
Total Commercial Banks Expenditures		1.118
Total Foreign Exchange Expenditures		9.775



**Table: Amounts sold to commercial banks (\$USD)**

During the period from 01-01-2024 to 29-02-2024

Bank Name	L/C's	Money Transfers		Merchants cards	Various Personal Allowances	Total sold \$USD
		Various transfers	Gold transfers			
Libyan Islamic Bank	28,406,052.69	2,289,416.59	0.00	0.00	29,023,000.00	59,718,469.28
Tadhamun Bank	1,128,066.80	0.00	0.00	0.00	1,411,700.00	2,539,766.80
National Commercial Bank	99,612,738.90	0.00	0.00	0.00	45,828,500.00	145,441,238.90
Libyan Foreign Bank	960,710.72	6,424,184.19	0.00	0.00	494,300.00	7,879,194.91
United Bank for Commerce and Investment	42,264,292.06	0.00	0.00	0.00	34,646,000.00	76,910,292.06
Alejma'a Alarabi Bank	0.00	0.00	0.00	0.00	0.00	0.00
Aman Bank	63,434,799.78	842,200.12	0.00	0.00	29,060,400.00	93,337,399.90
Bank of Commerce and Development	0.00	15,423,771.72	0.00	0.00	10,341,700.00	25,765,471.72
Jumhouria Bank	134,524,898.94	715,618.28	0.00	0.00	42,424,000.00	177,664,517.22
First Gulf Libyan Bank	47,376,332.57	5,325,184.39	0.00	0.00	650,600.00	53,352,116.96
Assaray Trade and Investment Bank	13,764,828.32	0.00	0.00	0.00	11,833,700.00	25,598,528.32
Sahara Bank	30,522,492.00	1,791,337.15	0.00	0.00	23,345,600.00	55,659,429.15
Mediterranean Bank	2,122,907.78	0.00	0.00	0.00	2,122,300.00	4,245,207.78
Nuran Bank	113,539,078.32	7,245,422.88	0.00	0.00	29,832,800.00	150,617,301.20
Alwaha Bank	848,120.76	1,955,820.88	0.00	0.00	8,703,200.00	11,507,141.64
Wahda Bank	43,694,642.18	0.00	0.00	0.00	40,249,600.00	83,944,242.18
Alwafa Bank	1,846,036.26	0.00	0.00	0.00	1,314,900.00	3,160,936.26
North Africa Bank	20,875,752.16	5,877,017.01	0.00	0.00	28,837,100.00	55,589,869.17
Yaqeen Bank	17,605.79-	0.00	0.00	0.00	0.00	-17,605.79
Andalus Bank	61,746,683.41	10,947,844.08	0.00	0.00	12,513,500.00	85,208,027.49
<b>TOTAL</b>	<b>706,650,827.86</b>	<b>58,837,817.29</b>	<b>0.00</b>	<b>0.00</b>	<b>352,632,900.00</b>	<b>1,118,121,545.15</b>



● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form, comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. The CBL continues its efforts to develop this statement in coordination with related institutions.
2. In the context of developing this statement, a special annex includes details of commercial banks' uses of foreign exchange, according to the types of commodities, countries, beneficiary companies. [Click to view](#). This is in addition to the weekly statement publishes by the Central Bank of Libya regarding LCs.
3. During the period, total foreign currency revenues, amounted to 2.9 billion USD, while total foreign exchange expenditures amounted to approximately 9.9 billion USD.
4. The total amounts referred to financial services controllers in cities are 3.9 billion dinars, representing 38% of the total of Chapter One (salaries).
5. The total implemented from Chapter III (Development) for 2023 from the Deposit and Trust account reached 3.2 billion Dinars, which was implemented based on the approval of the House of Representatives Finance Committee.
6. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov 2021.
7. In light of implementing the CBL's strategy to provide cash liquidity to all commercial banks' branches, 9 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities and regions, during the period.
8. The total number of collected cheques processed through the electronic clearing during the period, reached 436,675 cheques, with a total value of 13.2 billion LYD, that were implemented through 660 banks' branches, distributed over the entire country.
9. The total number of active cards reached 3,884,391 cards, while the number of points of sale (POS) reached 51,460 devices. While number of card transactions reached up to 15,836,155, and the total trading volume amounted to 2.8 billion LYD.
10. The number of electronic wallets reached 140,248, and the number of acceptance points for electronic wallets reached 2,561, and the number of transactions on portfolios reached up to 81,068, with a total trading volume of about 5 million of LYD.
11. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
12. In order to support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (Excel) format has been attached to CBL's official website ([Click here](#)).

**Central Bank of Libya**

**Issued in Tripoli-Libya**

**Tuesday, March 5, 2024**

