

Revenue and Expenditure Statement

from 01/01/2024 to 30/04/2024

Revenue:

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	26.6 Billion
Revenue from oil royalties	4.6 Billion
Tax Revenue	65 Million
Customs Revenue	121 Million
Telecom revenue	0 Million
Revenue from fuel sales in local market	30 Million
Other Revenues*	535 Million
TOTAL Revenues	31.9 Billion

* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines, and other fees).

Expenditure:

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	20.4 Billion
Chapter Two: Goods and Services	1.1 Billion
Chapter Three: Development	0
Chapter Four: Subsidies	3.6 Billion
Chapter Five: Emergencies	0
National Oil Corporation (Extraordinary financial arrangements) *	983 Million
General Electricity Company (Extraordinary financial arrangements)	0
TOTAL Expenditures	26.1 Billion

- This item was part of the exceptional budget allocated to the National Oil Corporation during the year 2023.



Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
House of Representatives and its affiliates	314,003,797.683	38,905,680.667	00.000	00.000	00.000	352,909,478.350
The High Council of State	13,227,598.631	1,666,666.000	00.000	00.000	00.000	14,894,264.631
Presidential Council and its affiliates	152,335,773.409	16,833,334.000	00.000	00.000	00.000	169,169,107.409
Council of Ministers and its affiliates	438,925,911.692	145,351,197.667	00.000	00.000	00.000	584,277,109.359
Ministry of Finance and its affiliates	9,679,253,730.574	47,713,168.667	00.000	00.000	00.000	9,726,966,899.241
Ministry of Defense and its affiliates	1,315,815,780.300	44,844,444.750	00.000	00.000	00.000	1,360,660,225.050
Ministry of Interior Affairs and its affiliates	1,515,133,924.843	111,172,332.000	00.000	00.000	00.000	1,626,306,256.843
Ministry of Justice and its affiliates	455,067,306.036	96,500,002.000	00.000	00.000	00.000	551,567,308.036
Ministry of Foreign Affairs & International Cooperation and its affiliates	136,568,886.502	83,249,999.333	00.000	00.000	00.000	219,818,885.835
Ministry of Oil and Gas and its affiliates	4,723,833.132	1,000,000.000	00.000	00.000	00.000	5,723,833.132
Ministry of Health and its affiliates	959,643,202.345	255,520,419.917	00.000	00.000	00.000	1,215,163,622.262
Ministry of Education and its affiliates	101,094,361.255	14,472,224.000	00.000	00.000	00.000	115,566,585.255
Minister of Higher Education and Scientific Research and its affiliates	743,928,097.585	39,667,408.000	00.000	00.000	00.000	783,595,505.585
Ministry of Technical and Vocational Education and its affiliates	176,923,169.507	4,583,334.000	00.000	00.000	00.000	181,506,503.507
Ministry of Economy and Trade and its affiliates	28,652,965.139	3,841,667.666	00.000	00.000	00.000	32,494,632.805
Ministry of Industry and Minerals and its affiliates	10,337,318.712	2,700,000.000	00.000	00.000	00.000	13,037,318.712
Ministry of Transportation and its affiliates	77,572,911.715	9,775,002.000	00.000	00.000	00.000	87,347,913.715
Ministry of Social Affairs and its affiliates	3,059,600,741.931	7,915,810.000	00.000	1,980,884,999.000	00.000	5,048,401,550.931
Ministry of Planning and its affiliates	6,053,093.981	1,800,000.000	00.000	00.000	00.000	7,853,093.981
Ministry of Local Government and its affiliates	720,697,330.877	46,758,332.667	00.000	187,500,000.000	00.000	954,955,663.544
Ministry of Agriculture and Livestock and its affiliates	141,967,541.440	7,719,500.333	00.000	00.000	00.000	149,687,041.773
Ministry of Marine Resources and its affiliates	53,272,710.173	2,133,332.000	00.000	00.000	00.000	55,406,042.173
Ministry of Labor and Rehabilitation and its affiliates	10,372,459.752	3,508,331.333	00.000	00.000	00.000	13,880,791.085
Ministry of Housing and Construction and its affiliates	25,645,408.109	3,395,833.333	00.000	00.000	00.000	29,041,241.442
Ministry of Tourism and Handicrafts and its affiliates	98,155,217.539	1,625,002.000	00.000	00.000	00.000	99,780,219.539
Ministry of Culture and Knowledge Development and its	43,340,968.423	4,243,333.250	00.000	00.000	00.000	47,584,301.673
Ministry of Sports and its affiliates	55,637,673.758	12,797,222.916	00.000	00.000	00.000	68,434,896.674
Ministry of Youth and its affiliates	3,384,374.450	7,200,000.000	00.000	00.000	00.000	10,584,374.450
Ministry of Civil Service and its affiliates	4,042,829.398	850,000.000	00.000	00.000	00.000	4,892,829.398
Ministry of Water Resources and its affiliates	7,635,605.414	12,916,667.000	00.000	144,999,999.000	00.000	165,552,271.414
Ministry of Environment and its affiliates	25,455,074.921	1,000,000.000	00.000	00.000	00.000	26,455,074.921
General Authority for Care of Families of Martyrs, Missing & its	4,220,073.033	2,833,332.000	00.000	214,004,514.000	00.000	221,057,919.033
General Authority of Awqaf and Islamic Affairs and its affiliates	22,812,969.587	41,709,506.000	00.000	00.000	00.000	64,522,475.587
General Authority for Communications and Informatics and its	10,206,751.907	1,000,000.000	00.000	00.000	00.000	11,206,751.907
General Electricity Company and its affiliates	00.000	28,666,666.000	00.000	1,096,250,001.000	00.000	1,124,916,667.000
National Oil Corporation (Extraordinary financial arrangements)	983,376,750.000	00.000	00.000	00.000	00.000	983,376,750.000
Total	21,399,086,143.753	1,105,869,749.499	00.000	3,623,639,513.000	00.000	26,128,595,406.252



Ministry of Finance and its affiliates.

Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	6,898,411.993	025. Financial Services Controller – Alsedra	23,509,290.197
002. Financial Services Controller – Ajdabiya	131,749,362.233	026. Financial Services Controllers – Alshueba	2,050,419.758
003. Financial Services Controller – Al Abraq	26,798,237.702	027. Financial Services Controllers – Alshaqqa	38,638,126.333
004. Financial Services Controller – Abyar	127,563,718.045	028. Financial Services Controller – Ash Shwayrif	6,757,658.799
005. Financial Services Controller – Alasaba	68,884,536.572	029. Financial Services Controller – Al-Ajaylat	195,037,178.980
006. Financial Services Controller – Brega	22,315,880.115	030. Financial Services Controller – Alearban	18,304,633.966
007. Financial Services Controller – Al Bawanis	213,854.615	031. Financial Services Controller – Alquba	61,931,542.264
008. Financial Services Controller – Al-Bayda	369,604,979.960	032. Financial Services Controller – Qarabulli	80,054,888.404
009. Financial Services Controller – Jaghbub	5,529,498.102	033. Financial Services Controller – Alqalea	16,117,427.660
010. Financial Services Controller – Jafara	397,223,997.770	034. Financial Services Controller – Alqiqb	11,684,009.965
011. Financial Services Controller – Jufra	79,017,328.740	035. Financial Services Controller – Kufra	65,579,153.381
012. Financial Services Controller – Aljmail	125,621,181.080	036. Financial Services Controller – Almarj	142,289,818.858
013. Financial Services Controller – Harba'	13,373,914.326	037. Financial Services Controller – Almitania	12,164,092.466
014. Financial Services Controller – Al-khumes	201,241,084.332	038. Financial Services Controller – Musaid	21,405,776.977
015. Financial Services Controller – Al-Rajban	13,407,639.985	039. Financial Services Controller – Aintilat Albaydan	6,059,507.930
016. Financial Services Controller – Alruhaibat	16,452,059.432	040. Financial Services Controller – Umm Al-Razm	13,896,602.192
017. Financial Services Controller – Alriyayna	10,042,144.482	041. Financial Services Controller – Awjilah	11,247,650.752
018. Financial Services Controller – Az-Zāwiyah	214,685,026.971	042. Financial Services Controller – Batin Aljabal	48,222,182.921
019. Financial Services Controller – South Zawiyah	90,149,698.600	043. Financial Services Controller – Baladiat alhawamid	9,805,219.168
020. Financial Services Controller – West Zawiyah	106,168,048.488	044. Financial Services Controller – Baladiat Alsharqia	15,235,723.754
021. Financial Services Controller – Zintan	32,156,559.469	045. Financial Services Controller – Bint Bia	9,140,684.224
022. Financial Services Controller – Zueitina	18,950,710.980	046. Financial Services Controller – Bani Ghazi	1,424,660,100.345
023. Financial Services Controller – Alsaayih	17,200,672.088	047. Financial Services Controller – Bani Walid	148,125,307.468
024. Financial Services Controller – Espiaa	27,959,271.932	048. Financial Services Controller – Benina	7,943,269.727



049. Financial Services Controller – Bir al'ashhub	34,560,965.024	073. Financial Services Controller – Daher Al-Jabal	18,785,697.163
050. Financial Services Controller – Tazerbo	8,719,831.107	074. Financial Services Controller – GHAT	24,944,000.215
051. Financial Services Controller – Tawergha	16,346,190.394	075. Financial Services Controller – Ghadames	21,439,775.747
052. Financial Services Controller – Taraghin	3,886,355.762	076. Financial Services Controller – Gharyan	251,078,281.948
053. Financial Services Controller – Tarhuna	209,615,594.726	077. Financial Services Controller – Qasr al akhyar	35,616,539.005
054. Financial Services Controller – Tocra	63,918,594.531	078. Financial Services Controller – Qasr al jaidi	3,179,457.068
055. Financial Services Controller – Jadu	27,922,885.559	079. Financial Services Controller – Qasr Bin Ghashir	126,689,860.016
056. Financial Services Controller – Gallo	32,133,451.598	080. Financial Services Controller – Qmenes	25,198,323.157
057. Financial Services Controller – Jerash Al-Obaid	35,422,114.236	081. Financial Services Controller – Kabaw	19,543,950.321
058. Financial Services Controller – Janzour	141,189,467.323	082. Financial Services Controller – Kikla	17,717,213.951
059. Financial Services Controller – Derna	199,736,694.556	083. Financial Services Controller – Maradah	10,798,701.277
060. Financial Services Controller – Regdalin	47,650,552.208	084. Financial Services Controller – Murzuq	88,034,205.108
061. Financial Services Controller – Zoltan	31,260,154.270	085. Financial Services Controller – Mizdah	50,233,896.628
062. Financial Services Controller – Zliten	168,815,078.797	086. Financial Services Controller – Msallata	47,044,850.760
063. Financial Services Controller – Zuwarah	49,943,122.585	087. Financial Services Controller – Misrata	218,396,584.814
064. Financial Services Controller – Sahil aljabal	72,626,427.999	088. Financial Services Controller – Administrative Rabiana	1,647,858.305
065. Financial Services Controller – Sebha	127,220,521.192	089. Financial Services Controller – Nalut	61,889,826.514
066. Financial Services Controller – Sirte	116,260,887.086	090. Financial Services Controller – Wadi Al-Ajal	113,758,330.098
067. Financial Services Controller – Suluq	32,986,032.713	091. Financial Services Controller – Wadi al Shati	192,309,899.958
068. Financial Services Controller – Shahat	115,681,776.360	092. Financial Services Controller – Wazen	499,169.716
069. Financial Services Controller – Sabratha	145,597,843.124	093. Financial Services Controller – Waw Elnaamws	159,364.363
070. Financial Services Controller – Sorman	106,017,676.367	094. Financial Services Controller – Werdama	11,612,645.902
071. Financial Services Controller – Tobruk	192,574,951.385	095. Financial Services Controller – Yafran	28,047,555.773
072. Financial Services Controller – Tripoli	818,502,831.124	096. Financial Services Controller – Harawa	65,213.294
097. Financial Services Controller – Alawenat	121,562.196	098. Financial Services Controller - Elmishashia	4,312,595.957
Total of Services' Controllers in the Cities.		8,684,783,443.781	



Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure
For Public through the Central Bank of Libya	Salaries of workers' abroad	27
	Scholarships for students studying abroad	57
	Medical Treatment abroad	1
	Fuel subsidies	0
	National Oil Corporation	1.181
	Transfers for other PUBLIC entities	207
	Medical Supply Organisation	165
	General Electric Company	313
	Higher Education	12
	LCs for other PUBLIC entities	61
	Outstanding of PUBLIC entities	5.500
Total Public Expenditure		7.524
For Commercial banks (As shown in the table below)	Letters of Credits	3.685
	Direct Transfers	99
	Payments for personal use	2.463
	Documents for collection	1
Total Commercial Banks Expenditures		6.248
Total Foreign Exchange Expenditures		13.772



Table: Amounts sold to commercial banks (\$USD)
During the period from 01-01-2024 to 30-04-2024

Bank Name	L/C's	Money Transfers	Merchants cards	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	228,724,907.03	6,749,207.58	0.00	137,745,400.00	373,219,514.61
Tadhamun Bank	42,844,813.98	0.00	0.00	4,873,800.00	47,718,613.98
National Commercial Bank	761,723,578.64	2,254,622.46	1,000,000.00	385,517,100.00	1,150,495,301.10
Libyan Foreign Bank	5,206,519.83	9,848,888.26	0.00	601,500.00	15,656,908.09
United Bank for Commerce and Investment	201,275,533.16	0.00	0.00	227,688,500.00	428,964,033.16
Alejma'a Alarabi Bank	0.00	0.00	0.00	0.00	0.00
Aman Bank	268,161,155.67	842,200.12	0.00	478,911,800.00	747,915,155.79
Bank of Commerce and Development	76,046,434.12	19,483,971.69	0.00	177,234,500.00	272,764,905.81
Jumhouria Bank	529,561,545.00	2,924,771.83	0.00	305,626,700.00	838,113,016.83
First Gulf Libyan Bank	182,667,261.73	14,322,880.54	0.00	914,600.00	197,904,742.27
Assaray Trade and Investment Bank	117,404,506.63	4,428.56	0.00	38,601,500.00	156,010,435.19
Sahara Bank	171,204,016.07	4,962,717.67	0.00	120,010,200.00	296,176,933.74
Mediterranean Bank	20,806,310.22	0.00	0.00	8,235,000.00	29,041,310.22
Nuran Bank	429,913,473.91	11,289,468.80	0.00	116,589,300.00	557,792,242.71
Alwaha Bank	32,594,257.64	1,955,820.88	0.00	37,867,700.00	72,417,778.52
Wahda Bank	292,821,060.66	254,939.58	0.00	260,625,400.00	553,701,400.24
Alwafa Bank	6,637,943.38	0.00	0.00	5,273,100.00	11,911,043.38
North Africa Bank	103,951,364.44	10,423,935.88	0.00	122,843,900.00	237,219,200.32
Yaqeen Bank	-266,694.13	0.00	0.00	0.00	-266,694.13
Andalus Bank	213,897,206.41	13,580,110.17	0.00	33,906,700.00	261,384,016.58
TOTAL	3,685,175,194.39	98,897,964.02	1,000,000.00	2,463,066,700.00	6,248,139,858.41



- **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. The CBL continues its efforts to develop this statement in coordination with related institutions.
2. In the context of developing this statement, a special annex includes details of commercial banks' uses of foreign exchange, according to the types of commodities, countries, beneficiary companies. [Click to view](#). This is in addition to the weekly statement publishes by the Central Bank of Libya regarding LCs.
3. During the period, total foreign currency revenues amounted to 6.4 billion USD, of which \$944 million is royalties, while total foreign exchange expenditures amounted to approximately 13.8 billion USD.
4. The local market's revenues from oil derivatives witnessed a sharp decline, as only 30 million dinars were received during the period, while no revenues were realized during April 2024.
5. Within the framework of preparing a budget for the year 2024, the joint committee formed by the decision of the Speaker of the House of Representatives continues its work to prepare the unified general budget for the entire Libyan territory.
6. Chapter 1 (salaries) constitutes 82% of the total public expenditure, and the amounts referred to the financial services supervisors in cities constitute about 40% of the total item of salaries.
7. The total implemented from Chapter III (Development) for 2023 from the Deposit and Trust account reached 8.8 billion Dinars, which was implemented based on the approval of the House of Representatives Finance Committee.
8. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov 2021.
9. Considering implementing the CBL's strategy to provide cash liquidity to all commercial banks' branches, 20.2 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities and regions, during the period.
10. The total number of collected cheques processed through the electronic clearing during the period, reached 985,552 cheques, with a total value of 29.3 billion LYD, that were implemented through 661 banks' branches, distributed over the entire country.
11. The total number of active cards reached 4,167,821 cards, an estimated increase of 97% over the same period of 2023, and the number of operating POS devices reached 54,114, an increase of 17% over the same period of 2023, the number of transactions on the cards is 34,557,926 and the volume of trading is about 6 billion LYD.
12. The number of e-wallets reached 660,140, while the number of acceptance points for e-wallets was 2,661 acceptance points. The number of transactions on wallets was 173,301 and the total trading volume was 12 million dinars LYD.
13. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
14. To support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (Excel) format has been attached to CBL's official website ([Click here](#)).

Central Bank of Libya
Issued in Tripoli-Libya
Tuesday, May 7, 2024

