

## Revenue and Expenditure Statement

from 01/01/2024 to 31/05/2024

### Revenue:

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	36.8 Billion
Revenue from oil royalties	6 Billion
Tax Revenue	121 Million
Customs Revenue	123 Million
Telecom revenue	11 Million
Revenue from fuel sales in local market	32 Million
Other Revenues*	639 Million
<b>TOTAL Revenues</b>	<b>43.7 Billion</b>

\* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines, and other fees).

### Expenditure:

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	20.4 Billion
Chapter Two: Goods and Services	1.1 Billion
Chapter Three: Development	0
Chapter Four: Subsidies	4.4 Billion
Chapter Five: Emergencies	0
National Oil Corporation (Extraordinary financial arrangements) *	4.4 Billion
General Electricity Company (Extraordinary financial arrangements) **	2.5 Billion
<b>TOTAL Expenditures</b>	<b>32.8 Billion</b>

\* This item was part of the exceptional budget allocated to the National Oil Corporation during the year 2023, and covers the three chapters, chapter one worth 1.3 billion dinar, chapter two worth 1.2 billion dinars, and chapter three worth 1.9 billion dinar.

\*\* This item was part of the exceptional budget allocated to the General Electricity Company during the year 2023, and covers the expenditures of chapters two and three.

Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
<a href="#">House of Representatives and its affiliates</a>	314,003,797.683	38,905,680.667	00.000	00.000	00.000	352,909,478.350
<a href="#">The High Council of State</a>	13,227,598.631	1,666,666.000	00.000	00.000	00.000	14,894,264.631
<a href="#">Presidential Council and its affiliates</a>	152,335,773.409	16,833,334.000	00.000	00.000	00.000	169,169,107.409
<a href="#">Council of Ministers and its affiliates</a>	438,925,911.692	152,226,197.667	00.000	00.000	00.000	591,152,109.359
<a href="#">Ministry of Finance and its affiliates</a>	9,679,253,730.574	47,713,168.667	00.000	00.000	00.000	9,726,966,899.241
<a href="#">Ministry of Defense and its affiliates</a>	1,315,815,780.300	44,844,444.750	00.000	00.000	00.000	1,360,660,225.050
<a href="#">Ministry of Interior Affairs and its affiliates</a>	1,515,133,924.843	111,172,332.000	00.000	00.000	00.000	1,626,306,256.843
<a href="#">Ministry of Justice and its affiliates</a>	455,067,306.036	96,500,002.000	00.000	00.000	00.000	551,567,308.036
<a href="#">Ministry of Foreign Affairs &amp; International Cooperation and its affiliates</a>	136,568,886.502	104,482,391.333	00.000	00.000	00.000	241,051,277.835
<a href="#">Ministry of Oil and Gas and its affiliates</a>	4,723,833.132	1,000,000.000	00.000	00.000	00.000	5,723,833.132
<a href="#">Ministry of Health and its affiliates</a>	959,688,073.989	255,520,419.917	00.000	00.000	00.000	1,215,208,493.906
<a href="#">Ministry of Education and its affiliates</a>	101,094,361.255	14,472,224.000	00.000	00.000	00.000	115,566,585.255
<a href="#">Minister of Higher Education and Scientific Research and its affiliates</a>	743,928,097.585	39,667,408.000	00.000	00.000	00.000	783,595,505.585
<a href="#">Ministry of Technical and Vocational Education and its affiliates</a>	176,923,169.507	4,583,334.000	00.000	00.000	00.000	181,506,503.507
<a href="#">Ministry of Economy and Trade and its affiliates</a>	28,652,965.139	3,841,667.666	00.000	00.000	00.000	32,494,632.805
<a href="#">Ministry of Industry and Minerals and its affiliates</a>	10,337,318.712	2,700,000.000	00.000	00.000	00.000	13,037,318.712
<a href="#">Ministry of Transportation and its affiliates</a>	77,572,911.715	9,775,002.000	00.000	00.000	00.000	87,347,913.715
<a href="#">Ministry of Social Affairs and its affiliates</a>	3,059,600,741.931	7,915,810.000	00.000	2,119,122,082.000	00.000	5,186,638,633.931
<a href="#">Ministry of Planning and its affiliates</a>	6,053,093.981	1,800,000.000	00.000	00.000	00.000	7,853,093.981
<a href="#">Ministry of Local Government and its affiliates</a>	720,697,330.877	46,758,332.667	00.000	250,000,000.000	00.000	1,017,455,663.544
<a href="#">Ministry of Agriculture and Livestock and its affiliates</a>	141,967,541.440	7,719,500.333	00.000	00.000	00.000	149,687,041.773
<a href="#">Ministry of Marine Resources and its affiliates</a>	53,272,710.173	2,133,332.000	00.000	00.000	00.000	55,406,042.173
<a href="#">Ministry of Labor and Rehabilitation and its affiliates</a>	10,372,459.752	3,508,331.333	00.000	00.000	00.000	13,880,791.085
<a href="#">Ministry of Housing and Construction and its affiliates</a>	25,645,408.109	3,395,833.333	00.000	00.000	00.000	29,041,241.442
<a href="#">Ministry of Tourism and Handicrafts and its affiliates</a>	98,155,217.539	1,625,002.000	00.000	00.000	00.000	99,780,219.539
<a href="#">Ministry of Culture and Knowledge Development and its affiliates</a>	43,340,968.423	4,243,333.250	00.000	00.000	00.000	47,584,301.673
<a href="#">Ministry of Sports and its affiliates</a>	55,637,673.758	12,797,222.916	00.000	64,166,667.000	00.000	132,601,563.674
<a href="#">Ministry of Youth and its affiliates</a>	3,384,374.450	7,200,000.000	00.000	00.000	00.000	10,584,374.450
<a href="#">Ministry of Civil Service and its affiliates</a>	4,042,829.398	850,000.000	00.000	00.000	00.000	4,892,829.398
<a href="#">Ministry of Water Resources and its affiliates</a>	7,635,605.414	12,916,667.000	00.000	193,333,332.000	00.000	213,885,604.414
<a href="#">Ministry of Environment and its affiliates</a>	25,455,074.921	1,000,000.000	00.000	00.000	00.000	26,455,074.921
<a href="#">General Authority for Care of Families of Martyrs, Missing &amp; its affiliates</a>	4,220,073.033	2,833,332.000	00.000	285,339,352.000	00.000	292,392,757.033
<a href="#">General Authority of Awqaf and Islamic Affairs and its affiliates</a>	22,812,969.587	41,709,506.000	00.000	00.000	00.000	64,522,475.587
<a href="#">General Authority for Communications and Informatics and its affiliates</a>	10,206,751.907	1,000,000.000	00.000	00.000	00.000	11,206,751.907
<a href="#">General Electricity Company and its affiliates</a>	00.000	28,666,666.000	00.000	1,461,666,678.000	00.000	1,490,333,344.000
<a href="#">National Oil Corporation (Extraordinary financial arrangements)</a>	1,311,169,000.000	1,237,500,000.000	1,884,716,113.000	00.000	00.000	4,433,385,113.000
<a href="#">General Electricity Company (Extraordinary financial arrangements)</a>	00.000	00.000	2,504,268,424.000	00.000	00.000	2,504,268,424.000
<b>Total</b>	<b>21,726,923,265.397</b>	<b>2,371,477,141.499</b>	<b>4,388,984,537.000</b>	<b>4,373,628,111.000</b>	<b>00.000</b>	<b>32,861,013,054.896</b>



## Ministry of Finance and its affiliates.

### Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	6,898,411.993	025. Financial Services Controller – Alsedra	23,509,290.197
002. Financial Services Controller – Ajdabiya	131,749,362.233	026. Financial Services Controllers – Alshueba	2,050,419.758
003. Financial Services Controller – Al Abraq	26,798,237.702	027. Financial Services Controllers – Alshaqqa	38,638,126.333
004. Financial Services Controller – Abyar	127,563,718.045	028. Financial Services Controller – Ash Shwayrif	6,757,658.799
005. Financial Services Controller – Alasaba	68,884,536.572	029. Financial Services Controller – Al-Ajaylat	195,037,178.980
006. Financial Services Controller – Brega	22,315,880.115	030. Financial Services Controller – Alearban	18,304,633.966
007. Financial Services Controller – Al Bawanis	213,854.615	031. Financial Services Controller – Alquba	61,931,542.264
008. Financial Services Controller – Al-Bayda	369,604,979.960	032. Financial Services Controller – Qarabulli	80,054,888.404
009. Financial Services Controller – Jaghbub	5,529,498.102	033. Financial Services Controller – Alqalea	16,117,427.660
010. Financial Services Controller – Jafara	397,223,997.770	034. Financial Services Controller – Alqiqb	11,684,009.965
011. Financial Services Controller – Jufra	79,017,328.740	035 Financial Services Controller – Kufra	65,579,153.381
012. Financial Services Controller – Aljmail	125,621,181.080	036. Financial Services Controller – Almarj	142,289,818.858
013. Financial Services Controller – Harba'	13,373,914.326	037. Financial Services Controller – Almitania	12,164,092.466
014. Financial Services Controller – Al-khumes	201,241,084.332	038. Financial Services Controller – Musaid	21,405,776.977
015. Financial Services Controller – Al-Rajban	13,407,639.985	039. Financial Services Controller – Aintilat Albaydan	6,059,507.930
016. Financial Services Controller – Alruhaibat	16,452,059.432	040. Financial Services Controller – Umm Al-Razm	13,896,602.192
017. Financial Services Controller – Alriyayna	10,042,144.482	041. Financial Services Controller – Awjilah	11,247,650.752
018. Financial Services Controller – Az-Zāwiyah	214,685,026.971	042. Financial Services Controller – Batin Aljabal	48,222,182.921
019. Financial Services Controller – South Zawiyah	90,149,698.600	043. Financial Services Controller – Baladiat alhawamid	9,805,219.168
020. Financial Services Controller – West Zawiyah	106,168,048.488	044. Financial Services Controller – Baladiat Alsharqia	15,235,723.754
021. Financial Services Controller – Zintan	32,156,559.469	045. Financial Services Controller – Bint Bia	9,140,684.224
022. Financial Services Controller – Zueitina	18,950,710.980	046. Financial Services Controller – Bani Ghazi	1,424,660,100.345
023. Financial Services Controller – Alsaayih	17,200,672.088	047. Financial Services Controller – Bani Walid	148,125,307.468
024. Financial Services Controller – Espiaa	27,959,271.932	048. Financial Services Controller – Benina	7,943,269.727



049. Financial Services Controller – Bir al'ashhub	34,560,965.024	074. Financial Services Controller – GHAT	24,944,000.215
050. Financial Services Controller – Tazerbo	8,719,831.107	075. Financial Services Controller – Ghadames	21,439,775.747
051. Financial Services Controller – Tawergha	16,346,190.394	076. Financial Services Controller – Gharyan	251,078,281.948
052. Financial Services Controller – Taraghin	3,886,355.762	077. Financial Services Controller – Qasr al akhyar	35,616,539.005
053. Financial Services Controller – Tarhuna	209,615,594.726	078. Financial Services Controller – Qasr al jaidi	3,179,457.068
054. Financial Services Controller – Tocra	63,918,594.531	079. Financial Services Controller – Qasr Bin Ghashir	126,689,860.016
055. Financial Services Controller – Jadu	27,922,885.559	080. Financial Services Controller – Qmenes	25,198,323.157
056. Financial Services Controller – Gallo	32,133,451.598	081. Financial Services Controller – Kabaw	19,543,950.321
057. Financial Services Controller – Jerash Al-Obaid	35,422,114.236	082. Financial Services Controller – Kikla	17,717,213.951
058. Financial Services Controller – Janzour	141,189,467.323	083. Financial Services Controller – Maradah	10,798,701.277
059. Financial Services Controller – Derna	199,736,694.556	084. Financial Services Controller – Murzuq	88,034,205.108
060. Financial Services Controller – Regdalin	47,650,552.208	085. Financial Services Controller – Mizdah	50,233,896.628
061. Financial Services Controller – Zoltan	31,260,154.270	086. Financial Services Controller – Msallata	47,044,850.760
062. Financial Services Controller – Zliten	168,815,078.797	087. Financial Services Controller – Misrata	218,396,584.814
063. Financial Services Controller – Zuwarah	49,943,122.585	088. Financial Services Controller – Administrative Rabiana	1,647,858.305
064. Financial Services Controller – Sahil aljabal	72,626,427.999	089. Financial Services Controller – Nalut	61,889,826.514
065. Financial Services Controller – Sebha	127,220,521.192	090. Financial Services Controller – Wadi Al-Ajal	113,758,330.098
066. Financial Services Controller – Sirte	116,260,887.086	091. Financial Services Controller – Wadi al Shati	192,309,899.958
067. Financial Services Controller – Suluq	32,986,032.713	092. Financial Services Controller – Wazen	499,169.716
068. Financial Services Controller – Shahat	115,681,776.360	093. Financial Services Controller – Waw Elnaamws	159,364.363
069. Financial Services Controller – Sabratha	145,597,843.124	094. Financial Services Controller – Werdama	11,612,645.902
070. Financial Services Controller – Sorman	106,017,676.367	095. Financial Services Controller – Yafran	28,047,555.773
071. Financial Services Controller – Tobruk	192,574,951.385	096. Financial Services Controller – Harawa	65,213.294
072. Financial Services Controller – Tripoli	818,502,831.124	097. Financial Services Controller - Alawenat	121,562.196
073. Financial Services Controller – Daher Al-Jabal	18,785,697.163	098. Financial Services Controller – Elmishashia	4,312,595.957
<b>Total of Services' Controllers in the Cities.</b>		<b>8,684,783,443.781</b>	



## Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure
For Public through the Central Bank of Libya	Salaries of workers' abroad	27
	Scholarships for students studying abroad	57
	Medical Treatment abroad	5
	Fuel subsidies	0
	National Oil Corporation	1,181
	Transfers for other PUBLIC entities	243
	Medical Supply Organisation and National Centre for Disease Control	186
	General Electric Company	381
	Higher Education	16
	LCs for other PUBLIC entities	87
	Outstanding of PUBLIC entities	4,040
Total Public Expenditure		6,223
For Commercial banks (As shown in the table below)	Letters of Credits	4,658
	Direct Transfers	108
	Payments for personal use	3,278
	Documents for collection	7
Total Commercial Banks Expenditures		8,051
Total Foreign Exchange Expenditures		14,274



**Table: Amounts sold to commercial banks (\$USD)**  
During the period from 01-01-2024 to 31-05-2024

Bank Name	L/C's	Money Transfers	Merchants' cards	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	312,673,768.41	7,576,293.66	0.00	173,980,100.00	494,230,162.07
Tadhamun Bank	65,637,656.50	0.00	0.00	6,328,700.00	71,966,356.50
National Commercial Bank	898,513,549.72	2,292,122.46	1,600,000.00	432,932,700.00	1,335,338,372.18
Libyan Foreign Bank	10,262,550.18	13,314,152.96	0.00	601,500.00	24,178,203.14
United Bank for Commerce and Investment	255,734,161.20	0.00	0.00	281,620,500.00	537,354,661.20
Alejma'a Alarabi Bank	0.00	0.00	0.00	0.00	0.00
Aman Bank	310,385,077.90	842,200.12	4,000,000.00	738,633,900.00	1,053,861,178.02
Bank of Commerce and Development	166,241,842.95	20,344,706.69	0.00	243,891,400.00	430,477,949.64
Jumhouria Bank	631,985,625.76	3,761,897.15	0.00	407,785,500.00	1,043,533,022.91
First Gulf Libyan Bank	222,997,836.20	15,409,513.27	0.00	927,200.00	239,334,549.47
Assaray Trade and Investment Bank	150,391,557.91	9,363.60	0.00	46,609,300.00	197,010,221.51
Sahara Bank	229,786,415.35	4,962,717.67	0.00	164,840,800.00	399,589,933.02
Mediterranean Bank	37,705,543.62	14,000.00	0.00	11,695,400.00	49,414,943.62
Nuran Bank	547,956,880.01	11,871,840.77	1,325,000.00	149,147,900.00	710,301,620.78
Alwaha Bank	34,759,273.65	1,955,820.88	0.00	53,540,300.00	90,255,394.53
Wahda Bank	371,208,405.07	273,162.82	0.00	365,287,900.00	736,769,467.89
Alwafa Bank	8,974,000.07	0.00	0.00	7,343,900.00	16,317,900.07
North Africa Bank	132,409,081.54	11,840,497.47	0.00	150,348,100.00	294,597,679.01
Yaqeen Bank	-1,561,962.38	0.00	0.00	0.00	-1,561,962.38
Andalus Bank	271,492,859.57	13,607,332.03	0.00	43,376,100.00	328,476,291.60
<b>TOTAL</b>	<b>4,657,554,123.23</b>	<b>108,075,621.55</b>	<b>6,925,000.00</b>	<b>3,278,891,200.00</b>	<b>8,051,445,944.78</b>





- **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. The CBL continues its efforts to develop this statement in coordination with related institutions.
2. In the context of developing this statement, a special annex includes details of commercial banks' uses of foreign exchange, according to the types of commodities, countries, beneficiary companies. [Click to view](#). This is in addition to the weekly statement publishes by the Central Bank of Libya regarding LCs.
3. During the period, total foreign currency revenues amounted to 8.7 billion USD, of which \$1.2 billion is royalties, while total foreign exchange expenditures amounted to approximately 14.3 billion USD.
4. The revenue from foreign exchange sales fees amounted to 7.6 billion LYD.
5. The local market's revenues from oil derivatives witnessed a sharp decline, as only 32 million dinars were received during the period.
6. Within the framework of preparing a budget for the year 2024, the joint committee formed by the decision No: (105) 2023 of the Speaker of the House of Representatives continues its work to prepare the unified general budget for the entire Libyan territory.
7. This statement excludes salaries for May 2024, as it was received after 31<sup>st</sup> of May 2024.
8. The total implemented from Chapter III (Development) for 2023 from the Deposit and Trust account reached 8.8 billion Dinars, which was implemented based on the approval of the House of Representatives' Finance Committee.
9. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov 2021.
10. Considering implementing the CBL's strategy to provide cash liquidity to all commercial banks' branches, 26.7 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities and regions, during the period.
11. The total number of collected cheques processed through the electronic clearing during the period, reached 1,277,385 cheques, with a total value of 37.6 billion LYD, that were implemented through 668 banks' branches, distributed over the entire country.
12. The total number of active cards reached 4,314,534 cards, an estimated increase of 230% over the same period of 2023, and the number of operating POS devices reached 55,645, an increase of 17% over the same period of 2023, the number of transactions on the cards is 43,540,444 and the volume of trading is about 7.4 billion LYD, an increase of 111% over the same period of 2023.
13. The number of subscribers to banking application services for electronic payment of the banks' group reached 2,706,415, and the total value of financial transactions via mobile applications reached up to 36.2 billion dinars, while the number of e-wallets reached 141,297, and the number of acceptance points for e-wallets was 3,632 acceptance points. The number of transactions on wallets was 218,932 and the total trading volume was 16 million LYD.
14. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
15. To support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (Excel) format has been attached to CBL's official website ([Click here](#)).

**Central Bank of Libya**  
**Issued in Tripoli-Libya**  
**Wednesday, June 5, 2024**

