

## Revenue and Expenditure Statement

from 01/01/2024 to 30/06/2024

### Revenue:

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	37 Billion
Revenue from oil royalties	7.1 Billion
Tax Revenue	122 Million
Customs Revenue	123 Million
Telecom revenue	15 Million
Revenue from fuel sales in local market	32 Million
Other Revenues*	663 Million
<b>TOTAL Revenues</b>	<b>45 Billion</b>

\* **Note:** The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines, and other fees).

### Expenditure:

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	25.7 Billion
Chapter Two: Goods and Services	3 Billion
Chapter Three: Development	0
Chapter Four: Subsidies	7.8 Billion
Chapter Five: Emergencies	0
National Oil Corporation (Extraordinary financial arrangements) *	4.7 Billion
General Electricity Company (Extraordinary financial arrangements) **	2.5 Billion
<b>TOTAL Expenditures</b>	<b>43.7 Billion</b>

- This item is a continuation of the exceptional budget scheduled during 2023 in favor of the National Oil Corporation and covers the three chapters: the first chapter with a value of 1.6 billion LYD, the second with a value of 1.2 billion LYD, and the third with a value of 1.9 billion LYD.
- This item is a continuation of the exceptional budget scheduled during the year of 2023 in favor of the General Electricity Company and covers the expenses of Chapter Three.

Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
<a href="#">House of Representatives and its affiliates</a>	392,287,641.452	103,722,533.835	00.000	00.000	00.000	496,010,175.287
<a href="#">The High Council of State</a>	16,932,249.246	4,166,665.000	00.000	00.000	00.000	21,098,914.246
<a href="#">Presidential Council and its affiliates</a>	190,855,785.789	39,895,835.000	00.000	00.000	00.000	230,751,620.789
<a href="#">Council of Ministers and its affiliates</a>	554,230,335.482	508,859,276.501	00.000	00.000	00.000	1,063,089,611.983
<a href="#">Ministry of Finance and its affiliates</a>	12,163,341,505.790	108,623,586.668	00.000	00.000	00.000	12,271,965,092.458
<a href="#">Ministry of Defense and its affiliates</a>	1,669,841,909.819	130,777,779.000	00.000	00.000	00.000	1,800,619,688.819
<a href="#">Ministry of Interior Affairs and its affiliates</a>	1,934,536,039.785	280,430,830.000	00.000	00.000	00.000	2,214,966,869.785
<a href="#">Ministry of Justice and its affiliates</a>	581,315,578.927	240,000,005.000	00.000	00.000	00.000	821,315,583.927
<a href="#">Ministry of Foreign Affairs &amp; International Cooperation and its affiliates</a>	141,325,213.589	182,419,654.332	00.000	00.000	00.000	323,744,867.921
<a href="#">Ministry of Oil and Gas and its affiliates</a>	6,222,407.324	2,500,000.000	00.000	00.000	00.000	8,722,407.324
<a href="#">Ministry of Health and its affiliates</a>	1,226,178,779.708	585,398,445.335	00.000	1,038,882,320.690	00.000	2,850,459,545.733
<a href="#">Ministry of Education and its affiliates</a>	127,716,221.183	97,930,559.000	00.000	00.000	00.000	225,646,780.183
<a href="#">Minister of Higher Education and Scientific Research and its affiliates</a>	940,905,268.834	100,169,518.000	00.000	00.000	00.000	1,041,074,786.834
<a href="#">Ministry of Technical and Vocational Education and its affiliates</a>	220,918,105.214	11,458,335.000	00.000	00.000	00.000	232,376,440.214
<a href="#">Ministry of Economy and Trade and its affiliates</a>	36,118,684.376	10,016,669.665	00.000	00.000	00.000	46,135,354.041
<a href="#">Ministry of Industry and Minerals and its affiliates</a>	13,242,942.462	6,750,000.000	00.000	00.000	00.000	19,992,942.462
<a href="#">Ministry of Transportation and its affiliates</a>	98,173,326.950	24,437,505.000	00.000	00.000	00.000	122,610,831.950
<a href="#">Ministry of Social Affairs and its affiliates</a>	3,838,594,504.001	66,289,525.000	00.000	3,823,532,915.000	00.000	7,728,416,944.001
<a href="#">Ministry of Planning and its affiliates</a>	7,957,386.300	4,500,000.000	00.000	00.000	00.000	12,457,386.300
<a href="#">Ministry of Local Government and its affiliates</a>	919,013,624.209	238,145,831.670	00.000	375,000,000.000	00.000	1,532,159,455.879
<a href="#">Ministry of Agriculture and Livestock and its affiliates</a>	178,596,912.083	23,281,248.999	00.000	00.000	00.000	201,878,161.082
<a href="#">Ministry of Marine Resources and its affiliates</a>	67,503,629.159	5,333,330.000	00.000	00.000	00.000	72,836,959.159
<a href="#">Ministry of Labor and Rehabilitation and its affiliates</a>	13,220,351.072	9,120,828.999	00.000	00.000	00.000	22,341,180.071
<a href="#">Ministry of Housing and Construction and its affiliates</a>	32,387,702.025	9,458,333.332	00.000	00.000	00.000	41,846,035.357
<a href="#">Ministry of Tourism and Handicrafts and its affiliates</a>	123,340,522.665	4,062,505.000	00.000	00.000	00.000	127,403,027.665
<a href="#">Ministry of Culture and Knowledge Development and its affiliates</a>	54,577,384.276	11,020,831.000	00.000	00.000	00.000	65,598,215.276
<a href="#">Ministry of Sports and its affiliates</a>	70,030,787.492	33,588,890.664	00.000	64,166,667.000	00.000	167,786,345.156
<a href="#">Ministry of Youth and its affiliates</a>	4,342,773.795	18,750,000.000	00.000	72,916,667.000	00.000	96,009,440.795
<a href="#">Ministry of Civil Service and its affiliates</a>	5,515,977.912	2,524,998.000	00.000	00.000	00.000	8,040,975.912
<a href="#">Ministry of Water Resources and its affiliates</a>	9,720,379.917	15,291,668.000	00.000	241,666,665.000	00.000	266,678,712.917
<a href="#">Ministry of Environment and its affiliates</a>	32,174,590.825	2,500,000.000	00.000	00.000	00.000	34,674,590.825
<a href="#">General Authority for Care of Families of Martyrs, Missing &amp; its affiliates</a>	5,795,989.179	7,083,330.000	00.000	356,674,190.000	00.000	369,553,509.179
<a href="#">General Authority of Awqaf and Islamic Affairs and its affiliates</a>	34,963,757.360	69,796,040.000	00.000	00.000	00.000	104,759,797.360
<a href="#">General Authority for Communications and Informatics and its affiliates</a>	13,005,741.155	2,500,000.000	00.000	00.000	00.000	15,505,741.155
<a href="#">General Electricity Company and its affiliates</a>		28,666,666.000	00.000	1,827,083,355.000	00.000	1,855,750,021.000
<a href="#">National Oil Corporation (Extraordinary financial arrangements)</a>	1,638,961,250.000	1,237,500,000.000	1,884,716,113.000	00.000	00.000	4,761,177,363.000
<a href="#">General Electricity Company (Extraordinary financial arrangements)</a>	00.000	00.000	2,504,268,424.000	00.000	00.000	2,504,268,424.000
<b>Total</b>	<b>27,363,845,259.355</b>	<b>4,226,971,224.000</b>	<b>4,388,984,537.000</b>	<b>7,799,922,779.690</b>	<b>00.000</b>	<b>43,779,723,800.045</b>



## Ministry of Finance and its affiliates.

### Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	8,660,246.349	025. Financial Services Controller – Alsedra	29,385,836.983
002. Financial Services Controller – Ajdabiya	165,119,704.992	026. Financial Services Controllers – Alshueba	2,580,196.062
003. Financial Services Controller – Al Abraaq	34,098,732.352	027. Financial Services Controllers – Alshaqqa	48,226,404.444
004. Financial Services Controller – Abyar	159,646,089.198	028. Financial Services Controller – Ash Shwayrif	8,479,928.993
005. Financial Services Controller – Alasaba	84,301,379.078	029. Financial Services Controller – Al-Ajaylat	243,999,121.053
006. Financial Services Controller – Brega	27,892,271.838	030. Financial Services Controller – Alearban	22,965,160.543
007. Financial Services Controller – Al Bawanis	280,724.303	031. Financial Services Controller – Alquba	77,500,827.024
008. Financial Services Controller – Al-Bayda	463,988,408.573	032. Financial Services Controller – Qarabulli	100,259,374.710
009. Financial Services Controller – Jaghbub	6,923,061.034	033. Financial Services Controller – Alqalea	20,191,492.372
010. Financial Services Controller – Jafara	499,980,559.366	034. Financial Services Controller – Alqiqb	14,641,129.177
011. Financial Services Controller – Jufra	98,990,570.711	035. Financial Services Controller – Kufra	81,784,185.128
012. Financial Services Controller – Aljmail	157,462,748.180	036. Financial Services Controller – Almarj	178,240,590.218
013. Financial Services Controller – Harba'	16,808,943.884	037. Financial Services Controller – Almitania	15,252,589.314
014. Financial Services Controller – Al-khumes	251,686,364.205	038. Financial Services Controller – Musaid	26,796,708.741
015. Financial Services Controller – Al-Rajban	16,755,193.084	039. Financial Services Controller – Aintilat Albaydan	7,523,038.774
016. Financial Services Controller – Alruhaibat	20,620,724.691	040. Financial Services Controller – Umm Al-Razm	17,352,637.786
017. Financial Services Controller – Alriyayna	12,748,569.932	041. Financial Services Controller – Awjilah	13,999,726.828
018. Financial Services Controller – Az-Zāwiyah	214,685,026.971	042. Financial Services Controller – Batin Aljabal	60,366,043.468
019. Financial Services Controller – South Zawiyah	95,056,600.862	043. Financial Services Controller – Baladiat alhawamid	12,556,301.929
020. Financial Services Controller – West Zawiyah	205,565,086.489	044. Financial Services Controller – Baladiat Alsharqia	19,084,525.268
021. Financial Services Controller – Zintan	40,265,428.426	045. Financial Services Controller – Bint Bia	11,435,161.229
022. Financial Services Controller – Zueitina	23,707,685.884	046. Financial Services Controller – Bani Ghazi	1,800,092,018.021
023. Financial Services Controller – Alsaayih	21,628,465.796	047. Financial Services Controller – Bani Walid	186,428,657.196
024. Financial Services Controller – Espiaa	35,216,097.010	048. Financial Services Controller – Benina	10,010,696.359



049. Financial Services Controller – Bir al'ashhub	43,163,700.325	073. Financial Services Controller – Daher Al-Jabal	23,644,577.232
050. Financial Services Controller – Tazerbo	10,906,574.883	074. Financial Services Controller – GHAT	31,322,724.077
051. Financial Services Controller – Tawergha	20,527,382.236	075. Financial Services Controller – Ghadames	26,832,082.901
052. Financial Services Controller – Taraghin	5,001,046.563	076. Financial Services Controller – Gharyan	318,922,424.864
053. Financial Services Controller – Tarhuna	262,406,656.446	077. Financial Services Controller – Qasr al akhyar	44,753,003.557
054. Financial Services Controller – Tocra	80,027,037.894	078. Financial Services Controller – Qasr al jaidi	4,007,460.408
055. Financial Services Controller – Jadu	34,850,814.055	079. Financial Services Controller – Qasr Bin Ghashir	158,976,887.873
056. Financial Services Controller – Gallo	40,187,072.735	080. Financial Services Controller – Qmenes	31,472,894.725
057. Financial Services Controller – Jerash Al-Obaid	44,358,404.465	081. Financial Services Controller – Kabaw	24,361,808.011
058. Financial Services Controller – Janzour	177,199,257.333	082. Financial Services Controller – Kikla	22,278,691.458
059. Financial Services Controller – Derna	251,061,961.557	083. Financial Services Controller – Maradah	13,459,520.055
060. Financial Services Controller – Regdalin	59,710,719.264	084. Financial Services Controller – Murzuq	110,253,593.655
061. Financial Services Controller – Zoltan	39,121,656.194	085. Financial Services Controller – Mizdah	61,294,276.139
062. Financial Services Controller – Zliten	212,718,642.190	086. Financial Services Controller – Msallata	58,851,426.684
063. Financial Services Controller – Zuwarah	62,482,342.346	087. Financial Services Controller – Misrata	273,604,697.173
064. Financial Services Controller – Sahil aljabal	92,780,923.522	088. Financial Services Controller – Administrative Rabiana	2,040,773.622
065. Financial Services Controller – Sebha	159,499,026.404	089. Financial Services Controller – Nalut	76,858,913.239
066. Financial Services Controller – Sirte	145,403,197.243	090. Financial Services Controller – Wadi Al-Ajal	141,370,813.388
067. Financial Services Controller – Suluq	41,456,604.042	091. Financial Services Controller – Wadi al Shati	242,766,709.013
068. Financial Services Controller – Shahat	145,190,335.656	092. Financial Services Controller – Wazen	726,705.211
069. Financial Services Controller – Sabratha	182,342,825.932	093. Financial Services Controller – Waw Elnaamws	159,364.363
070. Financial Services Controller – Sorman	132,841,042.822	094. Financial Services Controller – Werdama	14,360,288.199
071. Financial Services Controller – Tobruk	241,639,350.972	095. Financial Services Controller – Yafran	35,048,253.035
072. Financial Services Controller – Tripoli	1,025,490,731.453	096. Financial Services Controller – Harawa	259,368.010
097. Financial Services Controller – Alawenat	160,702.745	098. Financial Services Controller - Elmishashia	5,577,107.587
<b>Total of Services' Controllers in the Cities.</b>		<b>10,904,973,408.584</b>	



## Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure
For Public through the Central Bank of Libya	Salaries of workers' abroad	27
	Scholarships for students studying abroad	62
	Medical Treatment abroad	11
	Fuel subsidies	0
	National Oil Corporation	1,181
	Transfers for other PUBLIC entities	267
	Medical Supply Organisation	200
	General Electric Company	486
	Higher Education	21
	LCs for other PUBLIC entities	119
	Outstanding of PUBLIC entities	6,210
Total Public Expenditure		8,584
For Commercial banks (As shown in the table below)	Letters of Credits	5,452
	Direct Transfers	121
	Payments for personal use	3,841
	Documents for collection	14
Total Commercial Banks Expenditures		9,428
Total Foreign Exchange Expenditures		18,012



**Table: Amounts sold to commercial banks (\$USD)**  
During the period from 01-01-2024 to 30-06-2024

Bank Name	L/C's	Money Transfers	Merchants cards	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	387,339,212.24	8,177,040.41	0.00	192,743,600.00	588,259,852.65
Tadhamun Bank	77,653,611.29	0.00	0.00	7,134,200.00	84,787,811.29
National Commercial Bank	941,749,882.77	2,292,122.46	2,100,000.00	551,071,900.00	1,497,213,905.23
Libyan Foreign Bank	10,971,254.28	18,549,148.11	0.00	601,500.00	30,121,902.39
United Bank for Commerce and Investment	303,603,311.13	0.00	0.00	312,601,700.00	616,205,011.13
Alejma'a Alarabi Bank	0.00	0.00	0.00	0.00	0.00
Aman Bank	360,747,994.57	1,631,317.84	8,550,000.00	905,327,000.00	1,276,256,312.41
Bank of Commerce and Development	166,241,842.95	20,344,706.69	0.00	280,854,100.00	467,440,649.64
Jumhouria Bank	786,353,972.09	3,912,197.15	0.00	453,953,900.00	1,244,220,069.24
First Gulf Libyan Bank	264,237,932.01	15,546,911.97	0.00	941,200.00	280,726,043.98
Assaray Trade and Investment Bank	182,796,348.12	18,405.92	0.00	51,661,400.00	234,476,154.04
Sahara Bank	269,852,728.38	4,962,717.67	0.00	195,647,600.00	470,463,046.05
Mediterranean Bank	47,616,968.39	14,000.00	0.00	13,886,800.00	61,517,768.39
Nuran Bank	651,781,394.55	12,784,592.91	2,834,000.00	164,694,500.00	832,094,487.46
Alwaha Bank	35,758,983.31	1,955,820.88	0.00	59,159,400.00	96,874,204.19
Wahda Bank	458,581,644.54	273,162.82	0.00	430,331,900.00	889,186,707.36
Alwafa Bank	10,696,795.87	0.00	0.00	8,427,000.00	19,123,795.87
North Africa Bank	176,714,101.42	16,500,652.61	200,000.00	162,169,100.00	355,583,854.03
Yaqeen Bank	-1,606,822.95	0.00	0.00	1,019,200.00	-587,622.95
Andalus Bank	320,896,516.86	13,901,269.24	0.00	49,121,700.00	383,919,486.10
<b>TOTAL</b>	<b>5,451,987,671.82</b>	<b>120,864,066.68</b>	<b>13,684,000.00</b>	<b>3,841,347,700.00</b>	<b>9,427,883,438.50</b>





● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. The CBL continues its efforts to develop this statement in coordination with related institutions.
2. In the context of developing this statement, a special annex includes details of commercial banks' uses of foreign exchange, according to the types of commodities, countries, beneficiary companies. [Click to view](#). This is in addition to the weekly statement publishes by the Central Bank of Libya regarding LCs.
3. Foreign exchange revenues during June 2024 amounted to 40 million USD, and during the period the total foreign currency revenues amounted to 9.1 billion USD, of which 1.5 billion USD is royalties, while total foreign exchange expenditures amounted to approximately 18 billion USD.
4. Revenues from the fee imposed on foreign exchange sales amounted to 9.5 billion LYD.
5. The local market's revenues from oil derivatives witnessed a sharp decline, as only 32 million LYD were received during the period.
6. According to the Speaker of the House of Representatives' decision No. (105) of 2023 to form a joint committee of all relevant parties, awaiting the adoption of the state's unified public budget for 2024 by the House of Representatives.
7. This statement excludes salaries for June 2024 as it has not been received yet.
8. The total implemented from Chapter III (Development) for 2023 from the Deposit and Trust account reached 8.8 billion LYD, which was implemented based on the approval of the House of Representatives Finance Committee.
9. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov 2021.
10. 32 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities during the period.
11. The total number of collected cheques processed through the electronic clearing during the period, reached 1,521,161 cheques, with a total value of 46.1 billion LYD, that were implemented through 668 banks' branches, distributed over the entire country.
12. The total number of active cards reached 4,373,875 cards, an estimated increase of 233% over the same period of 2023, and the number of operating POS devices reached 58,586, an increase of 21% over the same period of 2023, the number of transactions on the cards is 54,082,215 and the volume of trading is about 3 billion LYD, an increase of 110% over the same period in 2023.
13. The number of subscribers to banking applications services for electronic payment for the group of banks reached 2,747,154 subscribers, and the total value of financial transactions via mobile phone applications reached 42.5 billion LYD, the number of electronic wallets reached 168.064 wallets, the number of acceptance points for electronic wallets was 2,534 acceptance points, and the number of operations on wallets was 284,171, and the total trading volume is 63 million LYD.
14. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
15. To support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (Excel) format has been attached to CBL's official website ([Click here](#)).

**Central Bank of Libya**  
**Issued in Tripoli-Libya**  
**Thursday, July 4, 2024**

