

Revenue and Expenditure Statement

from 01/01/2024 to 31/07/2024

Revenue:

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	51 Billion
Revenue from oil royalties	8.8 Billion
Tax Revenue	395 Million
Customs Revenue	129 Million
Telecom revenue	73 Million
Revenue from fuel sales in local market	32 Million
Other Revenues*	721 Million
TOTAL Revenues	61.2 Billion

* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines, and other fees).

Expenditure:

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	36.5 Billion
Chapter Two: Goods and Services	4 Billion
Chapter Three: Development	160 Million
Chapter Four: Subsidies	9.4 Billion
Chapter Five: Emergencies	0
National Oil Corporation (Extraordinary financial arrangements) *	5 Billion
General Electricity Company (Extraordinary financial arrangements) **	2.5 Billion
TOTAL Expenditures	57.6 Billion

- This item is a continuation of the exceptional budget scheduled during 2023 in favor of the National Oil Corporation and covers the three chapters: the first chapter with a value of 2 billion LYD, the second with a value of 1.2 billion LYD, and the third with a value of 1.9 billion LYD.
- This item is a continuation of the exceptional budget scheduled during the year of 2023 in favor of the General Electricity Company and covers the expenses of Chapter Three.

Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
House of Representatives and its affiliates	553,543,987.688	147,211,546.003	00.000	00.000	00.000	700,755,533.691
The High Council of State	23,237,955.835	5,833,331.000	00.000	00.000	00.000	29,071,286.835
Presidential Council and its affiliates	268,654,598.993	52,354,169.000	00.000	00.000	00.000	321,008,767.993
Council of Ministers and its affiliates	825,249,472.333	670,836,192.168	253,782.000	00.000	00.000	1,496,339,446.501
Ministry of Finance and its affiliates	16,895,471,621.982	131,169,421.002	00.000	00.000	00.000	17,026,641,042.984
Ministry of Defense and its affiliates	2,379,059,044.356	188,066,668.500	00.000	00.000	00.000	2,567,125,712.856
Ministry of Interior Affairs and its affiliates	2,759,656,394.051	394,103,162.000	00.000	00.000	00.000	3,153,759,556.051
Ministry of Justice and its affiliates	837,293,280.841	334,000,007.000	00.000	00.000	00.000	1,171,293,287.841
Ministry of Foreign Affairs & International Cooperation and its affiliates	456,161,979.056	190,372,153.998	160,097,420.000	00.000	00.000	806,631,553.054
Ministry of Oil and Gas and its affiliates	9,339,919.143	3,500,000.000	00.000	00.000	00.000	12,839,919.143
Ministry of Health and its affiliates	1,820,210,440.119	830,986,573.503	00.000	1,508,000,413.690	00.000	4,159,197,427.312
Ministry of Education and its affiliates	178,337,851.339	110,902,783.000	00.000	00.000	00.000	289,240,634.339
Minister of Higher Education and Scientific Research and its affiliates	1,331,138,399.024	140,920,925.000	00.000	00.000	00.000	1,472,059,324.024
Ministry of Technical and Vocational Education and its affiliates	307,334,705.495	15,625,002.000	00.000	00.000	00.000	322,959,707.495
Ministry of Economy and Trade and its affiliates	50,631,025.053	12,883,337.665	00.000	00.000	00.000	63,514,362.718
Ministry of Industry and Minerals and its affiliates	19,021,060.699	9,450,000.000	00.000	00.000	00.000	28,471,060.699
Ministry of Transportation and its affiliates	138,656,568.640	34,212,507.000	00.000	00.000	00.000	172,869,075.640
Ministry of Social Affairs and its affiliates	5,413,027,159.123	75,205,335.000	00.000	3,975,953,248.000	00.000	9,464,185,742.123
Ministry of Planning and its affiliates	11,243,049.953	6,300,000.000	00.000	00.000	00.000	17,543,049.953
Ministry of Local Government and its affiliates	1,322,525,893.328	299,070,831.002	00.000	437,500,000.000	00.000	2,059,096,724.330
Ministry of Agriculture and Livestock and its affiliates	252,303,207.566	32,593,748.999	00.000	00.000	00.000	284,896,956.565
Ministry of Marine Resources and its affiliates	95,862,613.974	7,466,662.000	00.000	00.000	00.000	103,329,275.974
Ministry of Labor and Rehabilitation and its affiliates	18,638,028.259	11,729,160.999	00.000	00.000	00.000	30,367,189.258
Ministry of Housing and Construction and its affiliates	46,273,096.186	13,499,999.998	00.000	00.000	00.000	59,773,096.184
Ministry of Tourism and Handicrafts and its affiliates	173,770,943.568	5,687,507.000	00.000	00.000	00.000	179,458,450.568
Ministry of Culture and Knowledge Development and its	78,074,210.450	15,672,495.500	00.000	00.000	00.000	93,746,705.950
Ministry of Sports and its affiliates	98,895,834.540	15,672,495.500	00.000	64,166,667.000	00.000	210,512,504.036
Ministry of Youth and its affiliates	7,840,715.231	26,450,000.000	00.000	72,916,667.000	00.000	107,207,382.231
Ministry of Civil Service and its affiliates	8,127,628.431	3,774,996.000	00.000	00.000	00.000	11,902,624.431
Ministry of Water Resources and its affiliates	13,449,119.904	16,875,002.000	00.000	357,666,665.000	00.000	387,990,786.904
Ministry of Environment and its affiliates	45,325,862.685	3,500,000.000	00.000	00.000	00.000	48,825,862.685
General Authority for Care of Families of Martyrs, Missing & its	8,399,958.527	9,916,662.000	00.000	499,343,866.000	00.000	517,660,486.527
General Authority of Awqaf and Islamic Affairs and its affiliates	63,207,309.235	97,714,456.000	00.000	00.000	00.000	160,921,765.235
General Authority for Communications and Informatics and its	18,530,704.909	3,500,000.000	00.000	00.000	00.000	22,030,704.909
General Electricity Company and its affiliates	00.000	28,666,666.000	00.000	2,441,250,000.000	00.000	2,469,916,666.000
National Oil Corporation (Extraordinary financial arrangements)	1,966,753,500.000	1,237,500,000.000	1,884,716,113.000	00.000	00.000	5,088,969,613.000
General Electricity Company (Extraordinary financial arrangements)	00.000	00.000	2,504,268,424.000	00.000	00.000	2,504,268,424.000
Total	38,495,247,140.516	5,215,001,303.833	4,549,335,739.000	9,356,797,526.690	00.000	57,616,381,710.039



Ministry of Finance and its affiliates.

Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	12,226,246.165	025. Financial Services Controller – Alsedra	41,376,617.831
002. Financial Services Controller – Ajdabiya	233,833,943.693	026. Financial Services Controllers – Alshueba	3,656,354.984
003. Financial Services Controller – Al Abraq	47,988,655.856	027. Financial Services Controllers – Alshaqqa	67,549,046.780
004. Financial Services Controller – Abyar	225,180,770.737	028. Financial Services Controller – Ash Shwayrif	11,994,480.597
005. Financial Services Controller – Alasaba	115,180,263.558	029. Financial Services Controller – Al-Ajaylat	342,643,789.437
006. Financial Services Controller – Brega	39,182,427.186	030. Financial Services Controller – Alearban	32,399,880.316
007. Financial Services Controller – Al Bawanis	410,463.679	031. Financial Services Controller – Alquba	109,098,430.819
008. Financial Services Controller – Al-Bayda	652,582,685.055	032. Financial Services Controller – Qarabulli	141,094,754.620
009. Financial Services Controller – Jaghbub	9,974,936.666	033. Financial Services Controller – Alqalea	28,404,834.792
010. Financial Services Controller – Jafara	712,415,402.186	034. Financial Services Controller – Alqiqb	58,593,315.687
011. Financial Services Controller – Jufra	139,271,838.225	035 Financial Services Controller – Kufra	204,792,972.748
012. Financial Services Controller – Aljmail	222,002,442.954	036. Financial Services Controller – Almarj	20,643,759.025
013. Financial Services Controller – Harba'	23,720,292.678	037. Financial Services Controller – Almitania	114,613,962.437
014. Financial Services Controller – Al-khumes	353,856,062.540	038. Financial Services Controller – Musaid	251,186,316.638
015. Financial Services Controller – Al-Rajban	23,531,816.537	039. Financial Services Controller – Aintilat Albaydan	21,587,404.569
016. Financial Services Controller – Alruhaibat	28,945,881.600	040. Financial Services Controller – Umm Al-Razm	37,764,890.932
017. Financial Services Controller – Alriyayna	18,103,482.970	041. Financial Services Controller – Awjilah	10,516,112.998
018. Financial Services Controller – Az-Zāwiyah	286,698,648.396	042. Financial Services Controller – Batin Aljabal	24,354,944.051
019. Financial Services Controller – South Zawiyah	105,086,523.922	043. Financial Services Controller – Baladiat alhawamid	19,776,121.097
020. Financial Services Controller – West Zawiyah	258,917,359.495	044. Financial Services Controller – Baladiat Alsharqia	84,802,390.917
021. Financial Services Controller – Zintan	56,664,207.492	045. Financial Services Controller – Bint Bia	18,119,534.948
022. Financial Services Controller – Zueitina	33,554,842.709	046. Financial Services Controller – Bani Ghazi	26,894,637.127
023. Financial Services Controller – Alsaayih	30,982,071.562	047. Financial Services Controller – Bani Walid	16,108,918.590
024. Financial Services Controller – Espiaa	49,906,102.130	048. Financial Services Controller – Benina	2,328,802,521.264



049. Financial Services Controller – Bir al'ashhub	264,120,567.021	073. Financial Services Controller – Daher Al-Jabal	340,964,667.416
050. Financial Services Controller – Tazerbo	14,167,684.185	074. Financial Services Controller – GHAT	1,444,700,788.318
051. Financial Services Controller – Tawergha	60,487,731.725	075. Financial Services Controller – Ghadames	33,270,527.263
052. Financial Services Controller – Taraghin	15,448,790.297	076. Financial Services Controller – Gharyan	44,330,392.953
053. Financial Services Controller – Tarhuna	28,799,007.100	077. Financial Services Controller – Qasr al akhyar	37,878,966.611
054. Financial Services Controller – Tocra	7,260,624.018	078. Financial Services Controller – Qasr al jaidi	456,834,589.705
055. Financial Services Controller – Jadu	368,536,570.214	079. Financial Services Controller – Qasr Bin Ghashir	63,156,512.928
056. Financial Services Controller – Gallo	113,545,263.601	080. Financial Services Controller – Qmenes	5,676,481.132
057. Financial Services Controller – Jerash Al-Obaid	48,824,405.019	081. Financial Services Controller – Kabaw	223,939,634.474
058. Financial Services Controller – Janzour	56,546,152.383	082. Financial Services Controller – Kikla	44,049,092.490
059. Financial Services Controller – Derna	62,476,766.963	083. Financial Services Controller – Maradah	34,133,791.054
060. Financial Services Controller – Regdalin	250,639,578.783	084. Financial Services Controller – Murzuq	31,382,112.754
061. Financial Services Controller – Zoltan	353,622,348.798	085. Financial Services Controller – Mizdah	81,906,521.871
062. Financial Services Controller – Zliten	84,112,109.823	086. Financial Services Controller – Msallata	82,647,575.585
063. Financial Services Controller – Zuwarah	55,311,455.348	087. Financial Services Controller – Misrata	385,106,118.374
064. Financial Services Controller – Sahil aljabal	298,861,349.470	088. Financial Services Controller – Administrative Rabiana	2,888,398.011
065. Financial Services Controller – Sebha	88,012,544.037	089. Financial Services Controller – Nalut	107,029,115.053
066. Financial Services Controller – Sirte	133,442,629.607	090. Financial Services Controller – Wadi Al-Ajal	199,532,458.045
067. Financial Services Controller – Suluq	227,064,250.979	091. Financial Services Controller – Wadi al Shati	346,239,846.294
068. Financial Services Controller – Shahat	207,458,891.126	092. Financial Services Controller – Wazen	1,772,272.570
069. Financial Services Controller – Sabratha	19,370,574.833	093. Financial Services Controller – Waw Elnaamws	159,364.363
070. Financial Services Controller – Sorman	155,211,790.987	094. Financial Services Controller – Werdama	19,961,036.319
071. Financial Services Controller – Tobruk	256,944,287.263	095. Financial Services Controller – Yafran	49,167,308.811
072. Financial Services Controller – Tripoli	186,885,301.041	096. Financial Services Controller – Harawa	984,389.346
097. Financial Services Controller – Alawenat	227,983.843	098. Financial Services Controller - Elmishashia	9,776,810.535
Total of Services' Controllers in the Cities.		15,101,860,791.934	



Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure
For Public through the Central Bank of Libya	Salaries of workers' abroad	77
	Scholarships for students studying abroad	99
	Medical Treatment abroad	15
	Fuel subsidies	0
	National Oil Corporation	1.181
	Transfers for other PUBLIC entities	377
	Medical Supply Organisation	217
	General Electric Company	523
	Higher Education	21
	LCs for other PUBLIC entities	131
	Outstanding of PUBLIC entities	6.140
Uses through Benghazi branch	Eastern Province Reconstruction Projects Credits	950
Total Public Expenditure		9.731
For Commercial banks (As shown in the table below)	Letters of Credits	6.725
	Direct Transfers	176
	Payments for personal use	4.834
	Merchants cards	33
Total Commercial Banks Expenditures		11.768
Total Foreign Exchange Expenditures		21.499



Table: Amounts sold to commercial banks (\$USD)
During the period from 01-01-2024 to 31-07-2024

Bank Name	L/C's	Money Transfers	Merchants cards	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	469,316,297.70	10,092,067.69	0.00	230,154,000.00	709,562,365.39
Tadhamun Bank	86,091,218.47	2,000,000.00	0.00	9,467,300.00	97,558,518.47
National Commercial Bank	1,202,599,081.62	2,406,122.46	12,150,000.00	772,340,500.00	1,989,495,704.08
Libyan Foreign Bank	43,764,106.44	27,206,672.57	0.00	601,500.00	71,572,279.01
United Bank for Commerce and Investment	364,331,412.15	0.00	0.00	368,127,500.00	732,458,912.15
Alejma'a Alarabi Bank	0.00	0.00	0.00	4,000.00	4,000.00
Aman Bank	464,101,021.57	1,729,437.71	13,995,500.00	1,184,755,800.00	1,664,581,759.28
Bank of Commerce and Development	247,993,334.46	50,804,293.08	0.00	333,311,700.00	632,109,327.54
Jumhouria Bank	862,357,256.33	3,912,197.15	0.00	522,701,800.00	1,388,971,253.48
First Gulf Libyan Bank	316,772,348.57	17,576,207.31	0.00	961,200.00	335,309,755.88
Assaray Trade and Investment Bank	248,413,423.23	28,826.22	0.00	58,177,700.00	306,619,949.45
Sahara Bank	302,228,033.23	9,947,631.16	0.00	250,980,200.00	563,155,864.39
Mediterranean Bank	60,697,471.91	14,000.00	0.00	15,917,600.00	76,629,071.91
Nuran Bank	840,102,496.83	14,119,017.81	6,442,500.00	193,437,400.00	1,054,101,414.64
Alwaha Bank	38,683,680.39	1,955,820.88	0.00	69,395,800.00	110,035,301.27
Wahda Bank	540,026,034.80	424,840.93	0.00	531,062,200.00	1,071,513,075.73
Alwafa Bank	11,791,913.11	0.00	0.00	9,557,200.00	21,349,113.11
North Africa Bank	226,534,718.70	20,157,834.32	300,000.00	187,326,800.00	434,319,353.02
Yaqeen Bank	-1,643,135.13	0.00	200,000.00	34,896,400.00	33,453,264.87
Andalus Bank	400,664,308.11	13,901,269.24	0.00	61,069,300.00	475,634,877.35
TOTAL	6,724,825,022.49	176,276,238.53	33,088,000.00	4,834,245,900.00	11,768,435,161.02



● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. The CBL continues its efforts to develop this statement in coordination with related institutions.
2. In the context of developing this statement, a special annex includes details of commercial banks' uses of foreign exchange, according to the types of commodities, countries, beneficiary companies. [Click to view](#). This is in addition to the weekly statement publishes by the Central Bank of Libya regarding LCs.
3. During the period, total foreign currency revenues amounted to 12.4 billion USD, of which \$1.8 billion is royalties, while total foreign exchange expenditures amounted to approximately 21.5 billion USD.
4. The total final desired nomination amount for 2024 for the Eastern Province Reconstruction Project is \$1.75 billion, of which \$950 million was implemented during the period.
5. Revenues from the fee imposed on foreign exchange sales amounted to 14 billion LYD.
6. The local market's revenues from oil derivatives witnessed a sharp decline, as only 32 million dinars were received during the period.
7. The total implemented from Chapter III (Development) for 2023 from the Deposit and Trust account reached 8.8 billion Dinars, which was implemented based on the approval of the House of Representatives Finance Committee.
8. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov 2021.
9. 39 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities during the period.
10. The total number of cheques accepted during the period through the electronic clearing system reached 320,917 cheques with a total value of about 11.7 billion LYD implemented through 668 banking branches and clearing centers throughout the Libyan territory.
11. The total number of active cards reached 4,489,389, an increase of 87% over the same period of 2023, the number of operating POS devices 62,163, the number of transactions 54,082,215, and the total trading volume of 10.1 billion LYD.
12. The number of electronic wallets reached 169,073 wallets, the number of acceptance points for wallets 3,925 points, the number of operations on wallets 66,692, and the number of subscribers to banking application services (for the group of banks) reached 2,792,315 subscribers, bringing the total value of financial transactions for banking applications for electronic payment to all banks 49 billion LYD.
13. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
14. To support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (Excel) format has been attached to CBL's official website ([Click here](#)).

Central Bank of Libya

Issued in Tripoli-Libya

Sunday, August 4, 2024

