

Revenue and Expenditure Statement

from 01/01/2024 to 30/09/2024

Revenue:

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	59.6 Billion
Revenue from oil royalties	10.0 Billion
Tax Revenue	1.3 Billion
Customs Revenue	129 Million
Telecom revenue	125Million
Revenue from fuel sales in local market	32 Million
Other Revenues*	800 Million
TOTAL Revenues	72 Billion

* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines, and other fees).

Expenditure:

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	43.1 Billion
Chapter Two: Goods and Services	5.4 Billion
Chapter Three: Development	325 Million
Chapter Four: Subsidies	12 Billion
Chapter Five: Emergencies	0
National Oil Corporation (Extraordinary financial arrangements) *	6.3 Billion
General Electricity Company (Extraordinary financial arrangements) **	3.1 Billion
TOTAL Expenditures	70.3 Billion

- This item is a continuation of the exceptional budget scheduled during 2023 in favor of the National Oil Corporation and covers the three chapters: the first chapter with a value of 2.6 billion LYD, the second with a value of 1.8 billion LYD, and the third with a value of 1.9 billion LYD.
- This item is a continuation of the exceptional budget scheduled during the year of 2023 in favor of the General Electricity Company and covers the expenses of Chapter Three.

Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
House of Representatives and its affiliates	643,599,829.226	162,932,379.670	00.00	00.00	00.00	806,532,208.896
The High Council of State	26,276,602.323	16,666,664.000	00.00	00.00	00.00	42,943,266.323
Presidential Council and its affiliates	313,535,308.793	88,583,336.000	00.00	00.00	00.00	402,118,644.793
Council of Ministers and its affiliates	1,006,431,113.359	915,278,319.335	761,828.000	00.00	00.00	1,922,471,260.694
Ministry of Finance and its affiliates	19,662,218,108.840	245,659,422.002	00.00	00.00	00.00	19,907,877,530.842
Ministry of Defense and its affiliates	2,735,799,358.015	266,386,113.250	00.00	00.00	00.00	3,002,185,471.265
Ministry of Interior Affairs and its affiliates	3,182,265,874.967	650,230,995.000	00.00	00.00	00.00	3,832,496,869.967
Ministry of Justice and its affiliates	964,464,361.733	380,166,674.000	00.00	00.00	00.00	1,344,631,035.733
Ministry of Foreign Affairs & International Cooperation and its affiliates	1,315,483,420.853	617,699,169.539	324,787,471.000	00.00	00.00	2,257,970,061.392
Ministry of Oil and Gas and its affiliates	10,671,813.913	3,500,000.000	00.00	00.00	00.00	14,171,813.913
Ministry of Health and its affiliates	2,083,401,482.539	1,008,740,741.503	00.00	2,247,363,914.807	00.00	5,339,506,138.849
Ministry of Education and its affiliates	204,588,774.885	110,902,783.000	00.00	00.00	00.00	315,491,557.885
Minister of Higher Education and Scientific Research and its affiliates	1,524,259,773.533	140,920,925.000	00.00	00.00	00.00	1,665,180,698.533
Ministry of Technical and Vocational Education and its affiliates	349,405,642.711	15,625,002.000	00.00	00.00	00.00	365,030,644.711
Ministry of Economy and Trade and its affiliates	58,495,349.978	12,883,337.665	00.00	00.00	00.00	71,378,687.643
Ministry of Industry and Minerals and its affiliates	21,631,441.646	9,450,000.000	00.00	00.00	00.00	31,081,441.646
Ministry of Transportation and its affiliates	159,120,223.557	37,600,008.000	00.00	00.00	00.00	196,720,231.557
Ministry of Social Affairs and its affiliates	6,209,548,758.843	104,092,406.000	00.00	4,429,600,343.000	00.00	10,743,241,507.843
Ministry of Planning and its affiliates	13,013,547.959	6,300,000.000	00.00	00.00	00.00	19,313,547.959
Ministry of Local Government and its affiliates	1,527,597,502.455	309,904,164.002	00.00	562,500,000.000	00.00	2,400,001,666.457
Ministry of Agriculture and Livestock and its affiliates	289,075,262.744	32,593,748.999	00.00	00.00	00.00	321,669,011.743
Ministry of Marine Resources and its affiliates	110,107,588.961	7,466,662.000	00.00	00.00	00.00	117,574,250.961
Ministry of Labor and Rehabilitation and its affiliates	21,532,562.435	11,729,160.999	00.00	00.00	00.00	33,261,723.434
Ministry of Housing and Construction and its affiliates	53,124,024.873	13,499,999.998	00.00	00.00	00.00	66,624,024.871
Ministry of Tourism and Handicrafts and its affiliates	199,156,696.761	5,687,507.000	00.00	00.00	00.00	204,844,203.761
Ministry of Culture and Knowledge Development and its	90,119,706.409	16,339,161.500	00.00	00.00	00.00	106,458,867.909
Ministry of Sports and its affiliates	117,126,920.818	47,450,002.496	00.00	288,750,000.000	00.00	453,326,923.314
Ministry of Youth and its affiliates	9,605,119.532	26,450,000.000	00.00	131,250,000.000	00.00	167,305,119.532
Ministry of Civil Service and its affiliates	9,405,119.790	3,774,996.000	00.00	00.00	00.00	13,180,115.790
Ministry of Water Resources and its affiliates	15,286,561.818	16,875,002.000	00.00	505,333,331.000	00.00	537,494,894.818
Ministry of Environment and its affiliates	51,999,700.986	3,500,000.000	00.00	00.00	00.00	55,499,700.986
General Authority for Care of Families of Martyrs, Missing & its	9,564,224.222	10,499,995.000	00.00	642,013,542.000	00.00	662,077,761.222
General Authority of Awqaf and Islamic Affairs and its affiliates	75,179,871.278	111,673,664.000	00.00	00.00	00.00	186,853,535.278
General Authority for Communications and Informatics and its	21,254,846.020	3,500,000.000	00.00	00.00	00.00	24,754,846.020
General Electricity Company and its affiliates	00.00	28,666,666.000	00.00	3,203,750,000.000	00.00	3,232,416,666.000
National Oil Corporation (Extraordinary financial arrangements)	2,622,338,000.000	1,837,500,000.000	1,884,716,113.000	00.00	00.00	6,344,554,113.000
General Electricity Company (Extraordinary financial arrangements)	00.00	00.00	3,104,268,424.000	00.00	00.00	3,104,268,424.000
Total	45,706,684,496.775	7,280,729,005.958	5,314,533,836.000	12,010,561,130.807	00.00	70,312,508,469.540



Ministry of Finance and its affiliates.

Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	13,994,019.301	025. Financial Services Controller – Alsedra	47,377,380.446
002. Financial Services Controller – Ajdabiya	267,224,196.460	026. Financial Services Controllers – Alshueba	4,220,083.239
003. Financial Services Controller – Al Abraq	54,896,375.467	027. Financial Services Controllers – Alshaqiqa	77,399,864.583
004. Financial Services Controller – Abyar	259,164,296.734	028. Financial Services Controller – Ash Shwayrif	13,819,357.360
005. Financial Services Controller – Alasaba	130,753,828.933	029. Financial Services Controller – Al-Ajaylat	392,669,660.970
006. Financial Services Controller – Brega	44,813,899.389	030. Financial Services Controller – Alearban	37,142,124.618
007. Financial Services Controller – Al Bawanis	477,333.367	031. Financial Services Controller – Alquba	124,876,373.400
008. Financial Services Controller – Al-Bayda	747,192,618.475	032. Financial Services Controller – Qarabulli	161,654,360.503
009. Financial Services Controller – Jaghbub	11,572,521.771	033. Financial Services Controller – Alqalea	32,855,333.334
010. Financial Services Controller – Jafara	820,917,233.292	034. Financial Services Controller – Alqiqb	23,649,257.476
011. Financial Services Controller – Jufra	160,234,732.323	035. Financial Services Controller – Kufra	131,180,452.427
012. Financial Services Controller – Aljmail	254,774,190.105	036. Financial Services Controller – Almarj	287,563,282.072
013. Financial Services Controller – Harba'	27,146,971.111	037. Financial Services Controller – Almitania	24,692,255.903
014. Financial Services Controller – Al-khumes	405,193,308.943	038. Financial Services Controller – Musaid	43,158,452.356
015. Financial Services Controller – Al-Rajban	26,943,318.160	039. Financial Services Controller – Aintilat Albaydan	11,975,476.083
016. Financial Services Controller – Alruhaibat	33,137,755.842	040. Financial Services Controller – Umm Al-Razm	27,836,564.039
017. Financial Services Controller – Alriyayna	20,788,110.366	041. Financial Services Controller – Awjilah	22,620,229.509
018. Financial Services Controller – Az-Zāwiyah	364,613,679.988	042. Financial Services Controller – Batin Aljabal	97,244,918.868
019. Financial Services Controller – South Zawiyah	110,053,198.313	043. Financial Services Controller – Baladiat alhawamid	20,908,200.279
020. Financial Services Controller – West Zawiyah	285,363,057.166	044. Financial Services Controller – Baladiat Alsharqia	30,777,852.165
021. Financial Services Controller – Zintan	64,964,138.578	045. Financial Services Controller – Bint Bia	18,592,632.835
022. Financial Services Controller – Zueitina	38,492,310.025	046. Financial Services Controller – Bani Ghazi	2,932,566,919.900
023. Financial Services Controller – Alsaayih	35,732,006.218	047. Financial Services Controller – Bani Walid	303,434,503.349
024. Financial Services Controller – Espiaa	57,625,235.337	048. Financial Services Controller – Benina	16,296,872.948



049. Financial Services Controller – Bir al'ashhub	69,006,909.196	073. Financial Services Controller – Daher Al-Jabal	38,159,475.639
050. Financial Services Controller – Tazerbo	17,624,094.123	074. Financial Services Controller – GHAT	50,832,254.161
051. Financial Services Controller – Tawergha	32,951,925.916	075. Financial Services Controller – Ghadames	43,520,101.289
052. Financial Services Controller – Taraghin	8,688,007.683	076. Financial Services Controller – Gharyan	527,905,664.346
053. Financial Services Controller – Tarhuna	422,004,798.784	077. Financial Services Controller – Qasr al akhyar	72,362,013.599
054. Financial Services Controller – Tocra	130,375,876.540	078. Financial Services Controller – Qasr al jaidi	6,518,642.414
055. Financial Services Controller – Jadu	55,849,129.776	079. Financial Services Controller – Qasr Bin Ghashir	256,910,685.825
056. Financial Services Controller – Gallo	66,208,160.902	080. Financial Services Controller – Qmenes	50,239,385.732
057. Financial Services Controller – Jerash Al-Obaid	71,532,314.586	081. Financial Services Controller – Kabaw	39,068,986.829
058. Financial Services Controller – Janzour	287,635,978.160	082. Financial Services Controller – Kikla	35,982,166.926
059. Financial Services Controller – Derna	405,154,270.727	083. Financial Services Controller – Maradah	177,548,206.422
060. Financial Services Controller – Regdalin	96,279,985.825	084. Financial Services Controller – Murzuq	92,467,839.710
061. Financial Services Controller – Zoltan	63,490,999.919	085. Financial Services Controller – Mizdah	94,640,189.793
062. Financial Services Controller – Zliten	341,925,079.926	086. Financial Services Controller – Msallata	441,852,264.482
063. Financial Services Controller – Zuwarah	101,298,842.252	087. Financial Services Controller – Misrata	3,305,380.259
064. Financial Services Controller – Sahil aljabal	153,924,748.749	088. Financial Services Controller – Administrative Rabiana	122,556,044.655
065. Financial Services Controller – Sebha	262,848,784.999	089. Financial Services Controller – Nalut	228,680,108.564
066. Financial Services Controller – Sirte	237,102,858.220	090. Financial Services Controller – Wadi Al-Ajal	398,712,176.261
067. Financial Services Controller – Suluq	66,888,150.593	091. Financial Services Controller – Wadi al Shati	2,434,180.014
068. Financial Services Controller – Shahat	234,462,244.050	092. Financial Services Controller – Wazen	159,364.363
069. Financial Services Controller – Sabratha	294,343,565.405	093. Financial Services Controller – Waw Elnaamws	22,637,940.661
070. Financial Services Controller – Sorman	214,125,197.189	094. Financial Services Controller – Werdama	56,317,203.655
071. Financial Services Controller – Tobruk	390,641,197.657	095. Financial Services Controller – Yafran	1,281,709.768
072. Financial Services Controller – Tripoli	1,655,119,766.371	096. Financial Services Controller – Harawa	177,548,206.422
097. Financial Services Controller – Alawenat	267,124.392	098. Financial Services Controller - Elmishashia	11,966,787.683
Total of Services' Controllers in the Cities.		17,598,482,039.306	



Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure
For Public uses through the Central Bank of Libya	Salaries of workers' abroad	227
	Scholarships for students studying abroad	140
	Medical Treatment abroad	40
	Fuel subsidies	0
	National Oil Corporation	1,181
	Transfers for other PUBLIC entities	420
	Medical Supply Organisation	241
	General Electric Company	659
	Higher Education	23
	LCs for other PUBLIC entities	153
Uses through Benghazi branch	Eastern Province Reconstruction Projects Credits	950
Total Public Uses and Liabilities of Foreign Exchange		4,034
Commercial banks' uses (As shown in the table below)	Letters of Credits	8,353
	Direct Transfers	222
	Payments for personal use	5,581
	Merchants cards	38
Total Commercial Banks Uses of Foreign Exchange		14,194
Total Uses of Foreign Exchange		18,227



Table: Amounts sold to commercial banks (\$USD)

During the period from 01-01-2024 to 30-09-2024

Bank Name	L/C's	Money Transfers	Merchants' cards	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	602,747,999.31	14,074,684.61	0.00	255,911,000.00	872,733,683.92
Tadhamun Bank	107,935,796.18	2,000,000.00	0.00	14,208,300.00	124,144,096.18
National Commercial Bank	1,413,175,775.82	2,434,137.46	12,150,000.00	900,683,000.00	2,328,442,913.28
Libyan Foreign Bank	101,897,764.98	42,444,637.07	0.00	601,500.00	144,943,902.05
United Bank for Commerce and Investment	458,152,819.85	0.00	0.00	405,906,100.00	864,058,919.85
Al Ittihad Alwatani Bank (Alejma'a Alarabi)	0.00	0.00	0.00	4,000.00	4,000.00
Aman Bank	653,133,704.76	1,729,437.71	17,995,500.00	1,397,864,900.00	2,070,723,542.47
Bank of Commerce and Development	322,932,971.75	60,236,077.45	500,000.00	375,766,300.00	759,435,349.20
Jumhouria Bank	1,008,733,992.87	5,172,282.26	0.00	588,190,400.00	1,602,096,675.13
First Gulf Libyan Bank	383,879,758.33	19,280,398.87	0.00	971,600.00	404,131,757.20
Assaray Trade and Investment Bank	356,523,003.28	58,740.84	0.00	64,207,500.00	420,789,244.12
Sahara Bank	361,780,928.13	12,811,475.73	0.00	289,409,000.00	664,001,403.86
Mediterranean Bank	73,000,906.97	102,523.34	0.00	17,986,400.00	91,089,830.31
Nuran Bank	1,015,715,780.70	19,939,772.72	7,139,500.00	223,572,500.00	1,266,367,553.42
Alwaha Bank	50,371,388.22	1,977,243.57	0.00	78,302,600.00	130,651,231.79
Wahda Bank	625,248,926.30	446,219.50	0.00	604,303,500.00	1,229,998,645.80
Alwafa Bank	13,781,445.90	0.00	0.00	10,533,200.00	24,314,645.90
North Africa Bank	300,437,283.01	24,900,572.51	440,000.00	212,055,200.00	537,833,055.52
Yaqeen Bank	-1,836,620.52	0.00	200,000.00	68,414,600.00	66,777,979.48
Andalus Bank	501,208,415.20	13,901,269.24	0.00	72,559,200.00	587,668,884.44
Arab Islamic Investment Bank	3,723,768.00	0.00	0.00	0.00	3,723,768.00
TOTAL	8,352,545,809.04	221,509,472.88	38,425,000.00	5,581,450,800.00	14,193,931,081.92



- **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. The CBL continues its efforts to develop this statement in coordination with related institutions.
2. A special appendix is issued with this statement, which includes details of commercial banks' uses of foreign currency according to goods, countries, companies, and outlets through which those goods are supplied. [Click to view](#). This is in addition to the weekly statement publishes by the Central Bank of Libya regarding LCs.
3. During the period, total foreign currency revenues amounted to 14.4 billion USD, of which 2.1 billion USD is royalties, while total foreign exchange expenditures amounted to approximately 18.2 billion USD.
4. Revenues from the fee imposed on foreign exchange sales amounted to 17.8 billion LYD.
5. The local market's revenues from oil derivatives witnessed a sharp decline, as only 32 million LYD were received during the period.
6. The total implemented from Chapter III (Development) for 2023 from the Deposit and Trust account reached 9.9 billion LYD, which was implemented based on the approval of the House of Representatives Finance Committee.
7. Chapter One (Salaries) excludes salaries for September 2024 as it has not been received until 09/30/2024.
8. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov 2021.
9. 48 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities during the period.
10. The total number of cheques accepted during the period through the electronic clearing system reached 2,318,579 cheques with a total value of about 74.3 billion LYD implemented through 668 banking branches and clearing centers throughout the Libyan territory.
11. The total number of active cards reached 4,641,382, the number of operating POS devices 67,756, the number of card transactions reached 105,683,835 and the total trading volume reached 16.4 billion LYD.
12. The number of electronic wallets reached 171,079 wallets, the number of acceptance points for wallets 3,925 points, the number of operations on wallets 480,211, and the total trading amounted to about 97 million LYD.
13. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
14. To support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (Excel) format has been attached to CBL's official website ([Click here](#)).

Central Bank of Libya

Issued in Tripoli-Libya

Tuesday, October 8, 2024

