

## Revenue and Expenditure Statement from 01/01/2024 to 31/10/2024

### Revenue:

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	67.8 Billion
Revenue from oil royalties	11.6 Billion
Tax Revenue	1.3 Billion
Customs Revenue	131 Million
Telecom revenue	125 Million
Revenue from fuel sales in local market	62 Million
Other Revenues*	859 Million
<b>TOTAL Revenues</b>	<b>81.9 Billion</b>

\* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines, and other fees).

### Expenditure:

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	48.6 Billion
Chapter Two: Goods and Services	6.6 Billion
Chapter Three: Development	325 Million
Chapter Four: Subsidies	12.0 Billion
Chapter Five: Emergencies	0
National Oil Corporation (Extraordinary financial arrangements) *	6.7 Billion
General Electricity Company (Extraordinary financial arrangements) **	3.1 Billion
<b>TOTAL Expenditures</b>	<b>77.3 Billion</b>

\* This item is a continuation of the exceptional budget scheduled during 2023 in favor of the National Oil Corporation and covers the three chapters: the first chapter with a value of 2.9 billion LYD, the second with a value of 1.8 billion LYD, and the third with a value of 1.9 billion LYD.

\*\* This item is a continuation of the exceptional budget scheduled during the year 2023 in favor of the General Electricity Company and covers the expenses of Chapter three.

Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
<a href="#">House of Representatives and its affiliates</a>	729,103,937.975	246,679,728.032	00.000	00.000	00.000	975,783,666.007
<a href="#">The High Council of State</a>	29,424,111.560	17,499,997.000	00.000	00.000	00.000	46,924,108.560
<a href="#">Presidential Council and its affiliates</a>	353,329,854.416	94,812,503.000	00.000	00.000	00.000	448,142,357.416
<a href="#">Council of Ministers and its affiliates</a>	1,130,640,450.134	1,105,796,486.503	761,828.000	00.000	00.000	2,237,198,764.637
<a href="#">Ministry of Finance and its affiliates</a>	22,218,417,083.852	268,486,922.336	00.000	00.000	00.000	22,486,904,006.188
<a href="#">Ministry of Defense and its affiliates</a>	3,086,249,062.960	298,022,222.000	00.000	00.000	00.000	3,384,271,284.960
<a href="#">Ministry of Interior Affairs and its affiliates</a>	3,605,380,536.214	768,733,827.333	00.000	00.000	00.000	4,374,114,363.547
<a href="#">Ministry of Justice and its affiliates</a>	1,095,951,209.287	489,333,009.000	00.000	00.000	00.000	1,585,284,218.287
<a href="#">Ministry of Foreign Affairs &amp; International Cooperation and its affiliates</a>	1,323,238,454.084	621,333,919.872	324,787,471.000	00.000	00.000	2,269,359,844.956
<a href="#">Ministry of Oil and Gas and its affiliates</a>	12,159,064.166	4,500,000.000	00.000	00.000	00.000	16,659,064.166
<a href="#">Ministry of Health and its affiliates</a>	2,348,476,627.793	1,312,320,419.671	00.000	2,247,363,914.807	00.000	5,908,160,962.271
<a href="#">Ministry of Education and its affiliates</a>	232,272,188.001	122,791,674.000	00.000	00.000	00.000	355,063,862.001
<a href="#">Minister of Higher Education and Scientific Research and its affiliates</a>	1,768,912,989.093	181,255,665.000	00.000	00.000	00.000	1,950,168,654.093
<a href="#">Ministry of Technical and Vocational Education and its affiliates</a>	400,714,316.103	20,208,336.000	00.000	00.000	00.000	420,922,652.103
<a href="#">Ministry of Economy and Trade and its affiliates</a>	66,728,914.753	33,000,008.665	00.000	00.000	00.000	99,728,923.418
<a href="#">Ministry of Industry and Minerals and its affiliates</a>	24,480,708.728	12,150,000.000	00.000	00.000	00.000	36,630,708.728
<a href="#">Ministry of Transportation and its affiliates</a>	179,751,648.651	43,987,509.000	00.000	00.000	00.000	223,739,157.651
<a href="#">Ministry of Social Affairs and its affiliates</a>	7,016,043,128.941	110,621,145.000	00.000	4,429,600,343.000	00.000	11,556,264,616.941
<a href="#">Ministry of Planning and its affiliates</a>	14,797,455.422	8,100,000.000	00.000	00.000	00.000	22,897,455.422
<a href="#">Ministry of Local Government and its affiliates</a>	1,735,360,073.159	369,995,830.336	00.000	562,500,000.000	00.000	2,667,855,903.495
<a href="#">Ministry of Agriculture and Livestock and its affiliates</a>	327,551,644.632	41,906,248.999	00.000	00.000	00.000	369,457,893.631
<a href="#">Ministry of Marine Resources and its affiliates</a>	124,466,006.837	9,599,994.000	00.000	00.000	00.000	134,066,000.837
<a href="#">Ministry of Labor and Rehabilitation and its affiliates</a>	24,691,660.177	14,337,492.999	00.000	00.000	00.000	39,029,153.176
<a href="#">Ministry of Housing and Construction and its affiliates</a>	60,198,040.055	17,541,666.664	00.000	00.000	00.000	77,739,706.719
<a href="#">Ministry of Tourism and Handicrafts and its affiliates</a>	224,609,726.803	7,312,509.000	00.000	00.000	00.000	231,922,235.803
<a href="#">Ministry of Culture and Knowledge Development and its</a>	102,149,233.850	19,907,494.000	00.000	00.000	00.000	122,056,727.850
<a href="#">Ministry of Sports and its affiliates</a>	132,036,394.017	61,311,114.328	00.000	288,750,000.000	00.000	482,097,508.345
<a href="#">Ministry of Youth and its affiliates</a>	11,459,236.498	34,150,000.000	00.000	131,250,000.000	00.000	176,859,236.498
<a href="#">Ministry of Civil Service and its affiliates</a>	10,748,085.973	5,024,994.000	00.000	00.000	00.000	15,773,079.973
<a href="#">Ministry of Water Resources and its affiliates</a>	17,318,591.129	33,361,114.000	00.000	505,333,331.000	00.000	556,013,036.129
<a href="#">Ministry of Environment and its affiliates</a>	59,032,148.674	4,500,000.000	00.000	00.000	00.000	63,532,148.674
<a href="#">General Authority for Care of Families of Martyrs, Missing &amp; its</a>	10,855,220.148	12,749,994.000	00.000	642,013,542.000	00.000	665,618,756.148
<a href="#">General Authority of Awqaf and Islamic Affairs and its affiliates</a>	87,493,310.642	125,632,872.000	00.000	00.000	00.000	213,126,182.642
<a href="#">General Authority for Communications and Informatics and its</a>	24,028,907.896	4,500,000.000	00.000	00.000	00.000	28,528,907.896
<a href="#">General Electricity Company and its affiliates</a>	00.000	66,888,888.000	00.000	3,203,750,000.000	00.000	3,270,638,888.000
<a href="#">National Oil Corporation (Extraordinary financial arrangements)</a>	2,950,130,250.000	1,837,500,000.000	1,884,716,113.000	00.000	00.000	6,672,346,363.000
<a href="#">General Electricity Company (Extraordinary financial arrangements)</a>	00.000	00.000	3,104,268,424.000	00.000	00.000	3,104,268,424.000
<b>Total</b>	<b>51,538,200,272.623</b>	<b>8,425,853,584.738</b>	<b>5,314,533,836.000</b>	<b>12,010,561,130.807</b>	<b>00.000</b>	<b>77,289,148,824.168</b>



## Ministry of Finance and its affiliates.

### Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	15,806,364.322	025. Financial Services Controller – Alsedra	53,427,737.627
002. Financial Services Controller – Ajdabiya	267,224,196.460	026. Financial Services Controllers – Alshueba	4,792,718.549
003. Financial Services Controller – Al Abraaq	61,852,194.589	027. Financial Services Controllers – Alshaqqa	87,470,642.970
004. Financial Services Controller – Abyar	294,108,298.388	028. Financial Services Controller – Ash Shwayrif	15,617,347.493
005. Financial Services Controller – Alasaba	146,385,212.129	029. Financial Services Controller – Al-Ajaylat	442,543,071.609
006. Financial Services Controller – Brega	51,263,114.935	030. Financial Services Controller – Alearban	41,987,088.190
007. Financial Services Controller – Al Bawanis	545,036.243	031. Financial Services Controller – Alquba	140,919,014.386
008. Financial Services Controller – Al-Bayda	843,159,921.746	032. Financial Services Controller – Qarabulli	182,333,126.475
009. Financial Services Controller – Jaghbub	13,637,632.779	033. Financial Services Controller – Alqalea	37,415,052.186
010. Financial Services Controller – Jafara	931,368,205.218	034. Financial Services Controller – Alqiqb	26,731,506.484
011. Financial Services Controller – Jufra	181,546,882.982	035 Financial Services Controller – Kufra	148,077,795.942
012. Financial Services Controller – Aljmail	288,131,769.161	036. Financial Services Controller – Almarj	324,515,400.212
013. Financial Services Controller – Harba'	30,650,609.411	037. Financial Services Controller – Almitania	27,834,387.050
014. Financial Services Controller – Al-khumes	457,285,386.491	038. Financial Services Controller – Musaid	48,604,255.399
015. Financial Services Controller – Al-Rajban	30,403,134.268	039. Financial Services Controller – Aintilat Albaydan	13,461,901.638
016. Financial Services Controller – Alruhaibat	37,418,510.433	040. Financial Services Controller – Umm Al-Razm	31,385,003.081
017. Financial Services Controller – Alriyayna	23,513,878.799	041. Financial Services Controller – Awjilah	25,462,400.418
018. Financial Services Controller – Az-Zāwiyah	440,234,759.379	042. Financial Services Controller – Batin Aljabal	109,472,573.370
019. Financial Services Controller – South Zawiyah	115,059,155.400	043. Financial Services Controller – Baladiat alhawamid	23,746,633.627
020. Financial Services Controller – West Zawiyah	311,957,594.996	044. Financial Services Controller – Baladiat Alsharqia	34,684,720.405
021. Financial Services Controller – Zintan	72,280,604.406	045. Financial Services Controller – Bint Bia	21,079,311.043
022. Financial Services Controller – Zueitina	43,335,503.069	046. Financial Services Controller – Bani Ghazi	3,291,530,060.684
023. Financial Services Controller – Alsaayih	40,486,698.727	047. Financial Services Controller – Bani Walid	343,637,391.542
024. Financial Services Controller – Espiaa	98,882,934.069	048. Financial Services Controller – Benina	18,718,627.169



049. Financial Services Controller – Bir al'ashhub	77,557,666.558	073. Financial Services Controller – Daher Al-Jabal	46,751,656.340
050. Financial Services Controller – Tazerbo	21,305,220.132	074. Financial Services Controller – GHAT	58,686,539.383
051. Financial Services Controller – Tawergha	37,295,252.768	075. Financial Services Controller – Ghadames	49,077,019.979
052. Financial Services Controller – Taraghin	10,575,702.691	076. Financial Services Controller – Gharyan	601,153,620.667
053. Financial Services Controller – Tarhuna	476,233,795.452	077. Financial Services Controller – Qasr al akhyar	81,738,230.993
054. Financial Services Controller – Tocra	148,286,021.108	078. Financial Services Controller – Qasr al jaidi	7,388,384.337
055. Financial Services Controller – Jadu	62,959,902.031	079. Financial Services Controller – Qasr Bin Ghashir	290,320,468.118
056. Financial Services Controller – Gallo	75,811,724.887	080. Financial Services Controller – Qmenes	56,527,354.921
057. Financial Services Controller – Jerash Al-Obaid	80,885,684.292	081. Financial Services Controller – Kabaw	44,021,653.131
058. Financial Services Controller – Janzour	326,784,570.083	082. Financial Services Controller – Kikla	40,661,931.225
059. Financial Services Controller – Derna	457,910,749.353	083. Financial Services Controller – Maradah	24,942,997.718
060. Financial Services Controller – Regdalin	108,642,678.645	084. Financial Services Controller – Murzuq	199,735,572.842
061. Financial Services Controller – Zoltan	71,947,147.562	085. Financial Services Controller – Mizdah	103,271,016.211
062. Financial Services Controller – Zliten	385,737,898.230	086. Financial Services Controller – Msallata	106,686,179.134
063. Financial Services Controller – Zuwarah	114,543,434.823	087. Financial Services Controller – Misrata	498,637,619.589
064. Financial Services Controller – Sahil aljabal	175,260,679.654	088. Financial Services Controller – Administrative Rabiana	3,753,816.154
065. Financial Services Controller – Sebha	296,171,378.527	089. Financial Services Controller – Nalut	137,978,043.730
066. Financial Services Controller – Sirte	266,851,014.721	090. Financial Services Controller – Wadi Al-Ajal	259,376,059.406
067. Financial Services Controller – Suluq	75,361,170.781	091. Financial Services Controller – Wadi al Shati	452,475,634.426
068. Financial Services Controller – Shahat	264,523,285.444	092. Financial Services Controller – Wazen	3,107,391.641
069. Financial Services Controller – Sabratha	332,326,653.248	093. Financial Services Controller – Waw Elnaamws	159,364.363
070. Financial Services Controller – Sorman	240,989,453.915	094. Financial Services Controller – Werdama	25,347,492.423
071. Financial Services Controller – Tobruk	443,385,355.110	095. Financial Services Controller – Yafran	60,985,997.088
072. Financial Services Controller – Tripoli	1,868,884,831.580	096. Financial Services Controller – Harawa	1,554,212.307
097. Financial Services Controller – Alawenat	305,264.941	098. Financial Services Controller - Elmishashia	14,151,216.435
<b>Total of Services' Controllers in the Cities.</b>		<b>19,881,011,375.046</b>	



## Foreign Exchange Expenditures

All Figures in Millions of USD

Description	Details	Expenditure
For Public through the Central Bank of Libya	Salaries of workers' abroad	227
	Scholarships for students studying abroad	143
	Medical Treatment abroad	60
	Fuel subsidies	0
	National Oil Corporation	1,299
	Transfers for other PUBLIC entities	440
	Medical Supply Organisation	263
	General Electric Company	755
	Higher Education	33
	LCs for other PUBLIC entities	175
Total Public Expenditure		3,395
For Commercial banks (As shown in the table below)	Letters of Credits	10,003
	Direct Transfers	272
	Payments for personal use	6,551
	Merchants cards	76
Total Commercial Banks Expenditures		16,902
Total Foreign Exchange Expenditures		20,297



**Table: Amounts sold to commercial banks (\$USD)**  
During the period from 01-01-2024 to 31-10-2024

Bank Name	L/C's	Money Transfers	Merchants cards	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	709,283,526.57	15,602,860.56	0.00	287,719,500.00	1,012,605,887.13
Tadhamun Bank	111,794,807.07	2,060,800.00	0.00	20,883,200.00	134,738,807.07
National Commercial Bank	1,685,776,642.34	2,434,137.46	21,050,000.00	1,077,938,600.00	2,787,199,379.80
Libyan Foreign Bank	106,614,625.25	55,501,331.70	0.00	601,500.00	162,717,456.95
United Bank for Commerce and Investment	535,427,327.95	0.00	180,000.00	475,133,600.00	1,010,740,927.95
Al Ittihad Alwatani Bank (Alejma'a Alarabi)	0.00	0.00	0.00	36,000.00	36,000.00
Aman Bank	862,198,226.24	1,866,633.99	38,092,493.00	1,643,248,900.00	2,545,406,253.23
Bank of Commerce and Development	347,880,897.75	66,811,664.48	850,000.00	485,688,500.00	901,231,062.23
Jumhouria Bank	1,209,513,321.45	6,454,750.61	0.00	669,776,800.00	1,885,744,872.06
First Gulf Libyan Bank	469,471,725.65	23,903,722.18	0.00	1,043,100.00	494,418,547.83
Assaray Trade and Investment Bank	447,427,045.17	5,969,715.84	4,498,021.00	73,361,200.00	531,255,982.01
Sahara Bank	394,240,567.21	14,270,312.23	0.00	304,406,200.00	712,917,079.44
Mediterranean Bank	76,981,660.30	747,807.42	500,000.00	20,441,700.00	98,671,167.72
Nuran Bank	1,233,775,022.16	21,603,096.05	9,329,500.00	261,716,100.00	1,526,423,718.21
Alwaha Bank	52,759,573.41	1,977,243.57	0.00	86,632,900.00	141,369,716.98
Wahda Bank	782,506,192.81	9,785,219.50	0.00	713,471,800.00	1,505,763,212.31
Alwafa Bank	16,851,105.85	0.00	0.00	11,384,200.00	28,235,305.85
North Africa Bank	363,622,548.67	28,250,268.82	817,500.00	232,512,600.00	625,202,917.49
Yaqeen Bank	761,601.67	17,496.53	325,000.00	98,936,800.00	100,040,898.20
Andalus Bank	589,958,918.12	13,901,269.24	0.00	86,350,800.00	690,210,987.36
Arab Islamic Investment Bank	6,981,222.42	723,000.81	0.00	0.00	7,704,223.23
<b>TOTAL</b>	<b>10,003,826,558.06</b>	<b>271,881,330.99</b>	<b>75,642,514.00</b>	<b>6,551,284,000.00</b>	<b>16,902,634,403.05</b>



- **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. The CBL continues its efforts to develop this statement in coordination with related institutions.
2. In the context of developing this statement, a special annex includes details of commercial banks' uses of foreign exchange, according to the types of commodities, beneficiary companies, and countries through which these goods are supplied. [Click to view](#). This is in addition to the weekly statement publishes by the Central Bank of Libya regarding LCs.
3. During the period, total foreign currency revenues amounted to \$16.5 billion, of which \$2.4 billion is royalties, while total foreign exchange expenditures amounted to approximately 20.3 billion USD.
4. Revenues from the fee imposed on foreign exchange sales amounted to 21.3 billion LYD.
5. The local market's revenues from oil derivatives witnessed a sharp decline, as only 61.6 million LYD was received during the period.
6. The total implemented from Chapter III (Development) for 2023 from the Deposit and Trust account reached 10.0 billion LYD.
7. An amount of \$950 million has been allocated for development projects in the Eastern Province.
8. Chapter One (Salaries) excludes October salaries, which were not received until 31/10/2024.
9. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov 2021.
10. 53 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities during the period.
11. The total number of cheques accepted during the period through the electronic clearing system reached 2,637,727 cheques with a total value of about 85.5 billion LYD implemented through 684 banking branches and clearing centers throughout the Libyan territory.
12. The total number of active cards reached 4,698,239 cards, the number of operating POS devices 70,608, the number of transactions 109,898,765, and the total trading volume of 18.2 billion LYD.
13. The number of electronic wallets reached 173,238 wallets, the number of acceptance points for wallets 4,616 points, the number of operations on wallets 548,161, and the total trading reached approximately 109.2 million LYD.
14. The number of subscribers to banking applications services for the group of banks reached 2,939,444 subscribers, and the total value of financial transactions for banking applications for electronic payment for the group of banks amounted to 74.8 billion LYD.
15. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
16. To support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (Excel) format has been attached to CBL's official website ([Click here](#)).

**Central Bank of Libya**

**Issued in Tripoli-Libya**

**Thursday, November 7, 2024**

