

Revenue and Expenditure Statement

from 01/01/2024 to 30/11/2024

Revenue:

All Figures in Libyan Dinar

Description	Revenue
Oil revenue	70.4 Billion
Revenue from oil royalties	12.5 Billion
Tax Revenue	2.0 Billion
Customs Revenue	319 Million
Telecom revenue	153 Million
Revenue from fuel sales in local market	62 Million
Other Revenues*	882 Million
TOTAL Revenues	86.3 Billion

* Note: The amount of other revenues represents revenues received from the Financial Services Controllers in the Libyan cities, in exchange for public services (passport and car ownership fees, fines, and other fees).

Expenditure:

All Figures in Libyan Dinar

Description	Expenditure
Chapter One: Salaries	54.9 Billion
Chapter Two: Goods and Services	6.7 Billion
Chapter Three: Development	739 Million
Chapter Four: Subsidies	12.8 Billion
Chapter Five: Emergencies	0
National Oil Corporation (Extraordinary financial arrangements) *	6.7 Billion
General Electricity Company (Extraordinary financial arrangements) **	3.1 Billion
TOTAL Expenditures	84.9 Billion

* This item is a continuation of the exceptional budget scheduled during 2023 in favor of the National Oil Corporation and covers the three chapters: the first chapter with a value of 2.9 billion LYD, the second with a value of 1.8 billion LYD, and the third with a value of 1.9 billion LYD.

** This item is a continuation of the exceptional budget scheduled during the year 2023 in favor of the General Electricity Company and covers the expenses of Chapter three.

Sector	Chapter 1	Chapter 2	Chapter 3	Chapter 4	Chapter 5	Total spending
House of Representatives	62,358,079.647	32,361,730.000	00.000	00.000	00.000	94,719,809.647
House of Representatives affiliates	750,462,564.537	218,718,338.122	00.000	00.000	00.000	969,180,902.659
The High Council of State	32,372,588.751	17,499,997.000	00.000	00.000	00.000	49,872,585.751
Presidential Council	8,271,937.986	63,750,000.000	00.000	00.000	00.000	72,021,937.986
Presidential Council affiliates	388,351,998.627	36,625,003.000	00.000	00.000	00.000	424,977,001.627
Council of Ministers	44,027,812.023	87,321,332.500	00.000	00.000	00.000	131,349,144.523
Council of Ministers affiliates	1,230,577,681.895	1,030,040,735.003	1,198,144.000	00.000	00.000	2,261,816,560.898
Ministry of Finance and its affiliates	24,792,187,089.849	268,486,922.336	00.000	00.000	00.000	25,060,674,012.185
Ministry of Defense and its affiliates	3,436,936,200.948	298,022,222.000	00.000	00.000	00.000	3,734,958,422.948
Ministry of Interior Affairs and its affiliates	4,048,837,141.088	783,733,827.333	00.000	00.000	00.000	4,832,570,968.421
Ministry of Justice and its affiliates	1,252,206,348.740	496,333,009.000	00.000	00.000	00.000	1,748,539,357.740
Ministry of Foreign Affairs & International Cooperation and its affiliates	1,697,864,712.598	621,333,919.872	520,849,672.130	00.000	00.000	2,840,048,304.600
Ministry of Oil and Gas and its affiliates	341,530,310.854	4,500,000.000	00.000	00.000	00.000	346,030,310.854
Ministry of Health and its affiliates	2,652,410,940.665	1,329,845,419.671	00.000	2,247,363,914.807	00.000	6,229,620,275.143
Ministry of Education and its affiliates	262,362,868.508	132,791,674.000	217,000,000.000	00.000	00.000	612,154,542.508
Minister of Higher Education and Scientific Research and its affiliates	2,033,291,335.923	181,255,665.000	00.000	00.000	00.000	2,214,547,000.923
Ministry of Technical and Vocational Education and its affiliates	459,581,543.837	20,208,336.000	00.000	00.000	00.000	479,789,879.837
Ministry of Economy and Trade and its affiliates	74,881,660.359	33,000,008.665	00.000	00.000	00.000	107,881,669.024
Ministry of Industry and Minerals and its affiliates	27,657,735.070	12,150,000.000	00.000	00.000	00.000	39,807,735.070
Ministry of Transportation and its affiliates	200,635,400.105	43,987,509.000	00.000	00.000	00.000	244,622,909.105
Ministry of Social Affairs and its affiliates	7,832,698,070.084	110,621,145.000	00.000	4,580,213,724.000	00.000	12,523,532,939.084
Ministry of Planning and its affiliates	16,548,431.667	8,100,000.000	00.000	00.000	00.000	24,648,431.667
Ministry of Local Government and its affiliates	1,935,800,453.183	394,995,830.336	00.000	625,000,000.000	00.000	2,955,796,283.519
Ministry of Agriculture and Livestock and its affiliates	367,379,907.250	41,906,248.999	00.000	00.000	00.000	409,286,156.249
Ministry of Marine Resources and its affiliates	139,063,905.594	9,599,994.000	00.000	00.000	00.000	148,663,899.594
Ministry of Labor and Rehabilitation and its affiliates	28,127,239.619	14,337,492.999	00.000	00.000	00.000	42,464,732.618
Ministry of Housing and Construction and its affiliates	67,370,533.233	17,541,666.664	00.000	00.000	00.000	84,912,199.897
Ministry of Tourism and Handicrafts and its affiliates	250,226,301.139	7,312,509.000	00.000	00.000	00.000	257,538,810.139
Ministry of Culture and Knowledge Development and its	114,526,859.389	20,574,160.000	00.000	00.000	00.000	135,101,019.389
Ministry of Sports and its affiliates	147,212,051.447	61,311,114.328	00.000	320,833,333.000	00.000	529,356,498.775
Ministry of Youth and its affiliates	13,606,868.332	34,150,000.000	00.000	145,833,333.000	00.000	193,590,201.332
Ministry of Civil Service and its affiliates	12,153,987.051	5,024,994.000	00.000	00.000	00.000	17,178,981.051
Ministry of Water Resources and its affiliates	19,260,618.689	53,361,114.000	00.000	579,166,664.000	00.000	651,788,396.689
Ministry of Environment and its affiliates	66,160,342.889	4,500,000.000	00.000	00.000	00.000	70,660,342.889
General Authority for Care of Families of Martyrs, Missing & its	12,041,051.292	12,749,994.000	00.000	713,348,380.000	00.000	738,139,425.292
General Authority of Awqaf and Islamic Affairs and its affiliates	99,772,043.950	125,632,872.000	00.000	00.000	00.000	225,404,915.950
General Authority for Communications and Informatics and its	26,948,986.168	4,500,000.000	00.000	00.000	00.000	31,448,986.168
General Electricity Company and its affiliates	00.000	66,888,888.000	00.000	3,552,500,000.000	00.000	3,619,388,888.000
National Oil Corporation (Extraordinary financial arrangements)	2,950,130,250.000	1,837,500,000.000	1,884,716,113.000	00.000	00.000	6,672,346,363.000
General Electricity Company (Extraordinary financial arrangements)	00.000	00.000	3,104,268,424.000	00.000	00.000	3,104,268,424.000
Total	57,895,833,852.986	8,542,573,671.828	5,728,032,353.130	12,764,259,348.807	00.000	84,930,699,226.751



Transferred amounts to Financial Services Controllers in the Cities (Chapter One: Salaries)

(All Figures in Libyan Dinar)

Affiliate	Total	Affiliate	Total
001. Financial Services Controller – Jakhira	17,590,606.514	025. Financial Services Controller – Alsedra	59,548,077.650
002. Financial Services Controller – Ajdabiya	300,943,595.108	026. Financial Services Controllers – Alshueba	5,386,382.822
003. Financial Services Controller – Al Abraaq	68,852,118.949	027. Financial Services Controllers – Alshaqqa	97,568,820.935
004. Financial Services Controller – Abyar	327,030,400.822	028. Financial Services Controller – Ash Shwayrif	17,505,785.395
005. Financial Services Controller – Alasaba	162,344,851.643	029. Financial Services Controller – Al-Ajaylat	492,839,462.450
006. Financial Services Controller – Brega	57,693,484.935	030. Financial Services Controller – Alearban	46,861,155.960
007. Financial Services Controller – Al Bawanis	602,739.119	031. Financial Services Controller – Alquba	157,494,247.445
008. Financial Services Controller – Al-Bayda	938,371,167.806	032. Financial Services Controller – Qarabulli	203,080,076.413
009. Financial Services Controller – Jaghbub	15,055,871.655	033. Financial Services Controller – Alqalea	41,936,644.413
010. Financial Services Controller – Jafara	1,045,690,137.197	034. Financial Services Controller – Alqiqb	29,788,899.257
011. Financial Services Controller – Jufra	202,915,550.625	035. Financial Services Controller – Kufra	164,901,973.557
012. Financial Services Controller – Aljmail	320,932,727.502	036. Financial Services Controller – Almarj	361,592,105.728
013. Financial Services Controller – Harba'	34,186,519.754	037. Financial Services Controller – Almilania	31,024,880.989
014. Financial Services Controller – Al-khumes	509,530,712.615	038. Financial Services Controller – Musaid	56,244,216.255
015. Financial Services Controller – Al-Rajban	33,836,314.996	039. Financial Services Controller – Aintilat Albaydan	14,979,469.980
016. Financial Services Controller – Alruhaibat	41,669,837.892	040. Financial Services Controller – Umm Al-Razm	34,950,975.123
017. Financial Services Controller – Alriyayna	26,254,007.198	041. Financial Services Controller – Awjilah	28,346,356.000
018. Financial Services Controller – Az-Zāwiyah	515,156,933.588	042. Financial Services Controller – Batin Aljabal	121,744,715.297
019. Financial Services Controller – South Zawiyah	120,072,513.161	043. Financial Services Controller – Baladiat alhawamid	26,608,585.555
020. Financial Services Controller – West Zawiyah	338,774,177.788	044. Financial Services Controller – Baladiat Alsharqia	38,611,794.402
021. Financial Services Controller – Zintan	79,769,931.160	045. Financial Services Controller – Bint Bia	23,637,734.991
022. Financial Services Controller – Zueitina	48,280,672.997	046. Financial Services Controller – Bani Ghazi	3,651,901,920.534
023. Financial Services Controller – Alsaayih	45,319,846.800	047. Financial Services Controller – Bani Walid	384,390,108.936
024. Financial Services Controller – Espiaa	106,575,716.469	048. Financial Services Controller – Benina	21,210,537.943



049. Financial Services Controller – Bir al'ashhub	86,252,553.145	074. Financial Services Controller – GHAT	65,239,013.062
050. Financial Services Controller – Tazerbo	23,577,641.164	075. Financial Services Controller – Ghadames	54,611,213.352
051. Financial Services Controller – Tawergha	41,658,282.002	076. Financial Services Controller – Gharyan	673,298,612.353
052. Financial Services Controller – Taraghin	12,507,769.356	077. Financial Services Controller – Qasr al akhyar	91,110,214.515
053. Financial Services Controller – Tarhuna	529,941,947.242	078. Financial Services Controller – Qasr al jaidi	8,269,924.670
054. Financial Services Controller – Tocra	163,324,435.692	079. Financial Services Controller – Qasr Bin Ghashir	324,038,467.114
055. Financial Services Controller – Jadu	69,941,540.860	080. Financial Services Controller – Qmenes	62,770,763.051
056. Financial Services Controller – Gallo	86,699,985.304	081. Financial Services Controller – Kabaw	48,997,565.678
057. Financial Services Controller – Jerash Al-Obaid	90,351,332.753	082. Financial Services Controller – Kikla	45,349,165.839
058. Financial Services Controller – Janzour	365,176,305.784	083. Financial Services Controller – Maradah	27,812,574.859
059. Financial Services Controller – Derna	508,347,591.029	084. Financial Services Controller – Murzuq	222,007,517.121
060. Financial Services Controller – Regdalin	120,957,263.186	085. Financial Services Controller – Mizdah	114,175,367.298
061. Financial Services Controller – Zoltan	80,225,342.021	086. Financial Services Controller – Msallata	118,920,928.292
062. Financial Services Controller – Zliten	429,385,864.086	087. Financial Services Controller – Misrata	556,532,543.505
063. Financial Services Controller – Zuwarah	127,478,246.893	088. Financial Services Controller – Administrative Rabiana	4,180,252.049
064. Financial Services Controller – Sahil aljabal	195,876,324.251	089. Financial Services Controller – Nalut	153,511,982.510
065. Financial Services Controller – Sebha	332,966,539.500	090. Financial Services Controller – Wadi Al-Ajal	289,424,355.472
066. Financial Services Controller – Sirte	299,929,140.068	091. Financial Services Controller – Wadi al Shati	504,958,611.894
067. Financial Services Controller – Suluq	83,964,116.807	092. Financial Services Controller – Wazen	3,800,735.303
068. Financial Services Controller – Shahat	294,777,668.684	093. Financial Services Controller – Waw Elnaamws	159,364.363
069. Financial Services Controller – Sabratha	370,252,361.899	094. Financial Services Controller – Werdama	28,139,721.982
070. Financial Services Controller – Sorman	268,268,208.273	095. Financial Services Controller – Yafran	65,842,183.522
071. Financial Services Controller – Tobruk	497,704,396.180	096. Financial Services Controller – Harawa	1,878,736.710
072. Financial Services Controller – Tripoli	2,089,499,907.348	097. Financial Services Controller – Alawenat	344,405.490
073. Financial Services Controller – Daher Al-Jabal	55,208,798.174	098. Financial Services Controller - Elmishashia	16,328,167.514
Total of Services' Controllers in the Cities.		22,175,581,313.542	



Foreign Exchange Expenditures Comparison during 2023/2024

(All Figures in Millions of USD)

Item	The uses of foreign exchange	Foreign exchange uses from 1/1/2023 to 30/11/2023	Foreign exchange uses from 1/1/2024 to 30/11/2024
For Public through the Central Bank of Libya	Salaries of workers' abroad	228	270
	Scholarships for students studying abroad	99	207
	Medical Treatment abroad	97	99
	Fuel subsidies	0	0
	National Oil Corporation	2,540	1,623
	Transfers for other PUBLIC entities	560	539
	Medical Supply Authority National Center for Disease Control	368	272
	General Electric Company	677	850
	Higher Education	25	33
	LCs for other PUBLIC entities	273	203
Total Public Expenditure		4,867	4,096
For Commercial banks (As shown in the table below)	Letters of Credits	11,270	11,110
	Direct Transfers	301	306
	Payments for personal use	7,721	7,562
	Merchants' cards	3	119
Total Commercial Banks Expenditures		19,295	19,097
Total Foreign Exchange Expenditures		24,162	23,193



Table: Amounts sold to commercial banks (\$USD)
During the period from 01-01-2024 to 30-11-2024

Bank Name	L/C's	Money Transfers	Merchants' cards	Various Personal Allowances	Total sold \$USD
Libyan Islamic Bank	787,889,700.61	18,852,893.24	0.00	322,438,000.00	1,129,180,593.85
Tadhamun Bank	123,064,384.22	2,060,800.00	0.00	28,388,500.00	153,513,684.22
National Commercial Bank	2,083,508,923.36	2,434,137.46	36,100,000.00	1,191,598,200.00	3,313,641,260.82
Libyan Foreign Bank	107,076,237.81	64,467,251.64	0.00	601,500.00	172,144,989.45
United Bank for Commerce and Investment	563,523,354.09	0.00	180,500.00	586,780,600.00	1,150,484,454.09
Al Ittihad Alwatani Bank (Alejma'a Alarabi)	0.00	0.00	0.00	108,000.00	108,000.00
Aman Bank	959,981,983.62	1,866,633.99	58,120,493.00	1,970,587,100.00	2,990,556,210.61
Bank of Commerce and Development	354,278,812.62	72,659,417.85	1,100,000.00	579,009,800.00	1,007,048,030.47
Jumhouria Bank	1,321,767,054.51	6,523,152.29	0.00	761,492,400.00	2,089,782,606.80
First Gulf Libyan Bank	496,767,072.58	28,195,608.27	0.00	1,099,400.00	526,062,080.85
Assaray Trade and Investment Bank	465,299,191.56	9,964,513.05	11,095,560.00	81,365,300.00	567,724,564.61
Sahara Bank	448,836,727.30	19,283,182.20	0.00	323,127,400.00	791,247,309.50
Mediterranean Bank	81,245,154.89	812,193.05	500,000.00	22,394,782.56	104,952,130.50
Nuran Bank	1,325,412,243.23	22,794,220.67	10,724,500.00	308,422,800.00	1,667,353,763.90
Alwaha Bank	52,759,573.41	1,977,243.57	0.00	95,683,400.00	150,420,216.98
Wahda Bank	850,715,515.72	9,855,945.34	0.00	799,242,300.00	1,659,813,761.06
Alwafa Bank	16,851,105.85	0.00	0.00	12,303,300.00	29,154,405.85
North Africa Bank	415,482,765.80	29,378,345.13	981,500.00	249,623,900.00	695,466,510.93
Yaqeen Bank	7,127,903.81	616,370.85	375,000.00	126,589,500.00	134,708,774.66
Andalus Bank	640,410,727.81	14,011,719.24	0.00	100,927,996.00	755,350,443.05
Arab Islamic Investment Bank	7,931,922.42	723,000.81	0.00	0.00	8,654,923.23
TOTAL	11,109,930,355.22	306,476,628.65	119,177,553.00	7,561,784,178.56	19,097,368,715.43



● **The Central Bank of Libya (CBL), as it publishes this data, affirms the following: -**

1. The statement in its new form comes within the framework of the CBL's efforts to achieve the highest rates of disclosure and transparency, in response to local and international requests. The CBL continues its efforts to develop this statement in coordination with related institutions.
2. In the context of developing this statement, a special annex includes details of commercial banks' uses of foreign exchange, according to the types of commodities, beneficiary companies, and Countries through which these goods are supplied. [Click to view](#). This is in addition to the weekly statement publishes by the Central Bank of Libya regarding LCs.
3. During the period, total foreign currency revenues amounted to \$17.1 billion, of which \$2.5 billion is royalties, while total foreign exchange expenditure amounted to approximately \$23.2 billion.
4. The total foreign exchange uses during the period amounted to \$23.2 billion, marking a decrease compared to the \$24.2 billion recorded during the same period in 2023. The foreign exchange deficit during this period is attributed to a decline in foreign exchange revenues, which reached \$17.1 billion, down from \$22.3 billion for the corresponding period in 2023.
5. Revenues from the fee imposed on foreign exchange sales amounted to 23.6 billion LYD.
6. The local market's revenues from oil derivatives witnessed a sharp decline, as only 61.6 million LYD was received during the period.
7. The total implemented from Chapter III (Development) for 2023 from the Deposit and Trust account reached 10.0 billion LYD.
8. An amount of \$950 million has been allocated for development projects in the Eastern Province.
9. Chapter One (Salaries) excludes November salaries, as it was not received until 30/11/2024.
10. The fuel import bill has been paid directly by the National Oil Corporation (NOC) since Nov 2021.
11. 59.6 billion LYD has so far been distributed to the branches of commercial banks in all Libyan cities during the period.
12. The total number of cheques accepted during the period through the electronic clearing system reached 2,890,587 cheques with a total value of about 96.1 billion LYD implemented through 684 banking branches and clearing centers throughout the Libyan territory.
13. The total number of active cards reached 4,754,518, the number of operating POS devices 72,769, the number of transactions 121,653,265, and the total trading volume of 19.9 billion LYD.
14. The number of electronic wallets reached 174,149 wallets, the number of acceptance points for wallets 4,726 points, the number of operations on wallets 612,967, and the total trading reached approximately 120.9 million LYD.
15. The number of subscribers to banking applications services for the group of banks reached 3,111,952 subscribers, and the total value of financial transactions for banking applications for electronic payment for the group of banks amounted to 84.9 billion LYD.
16. The total volume of money traded electronically amounted to 104.9 billion LYD.
17. For more details on the sectors and their affiliated entities, please click on the relevant sector name above.
18. To support researchers and analysts to utilize the provided data, and within the framework of developing this report, a file in (Excel) format has been attached to CBL's official website ([Click here](#)).

Central Bank of Libya
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