

Central Bank of Libya

Commercial Banks' Uses of Foreign Exchange

During (1/1 - to 31/05/2026)





Foreign Exchange Expenditures' Movement Analysis

From 1/1 – to 31 /05/2026

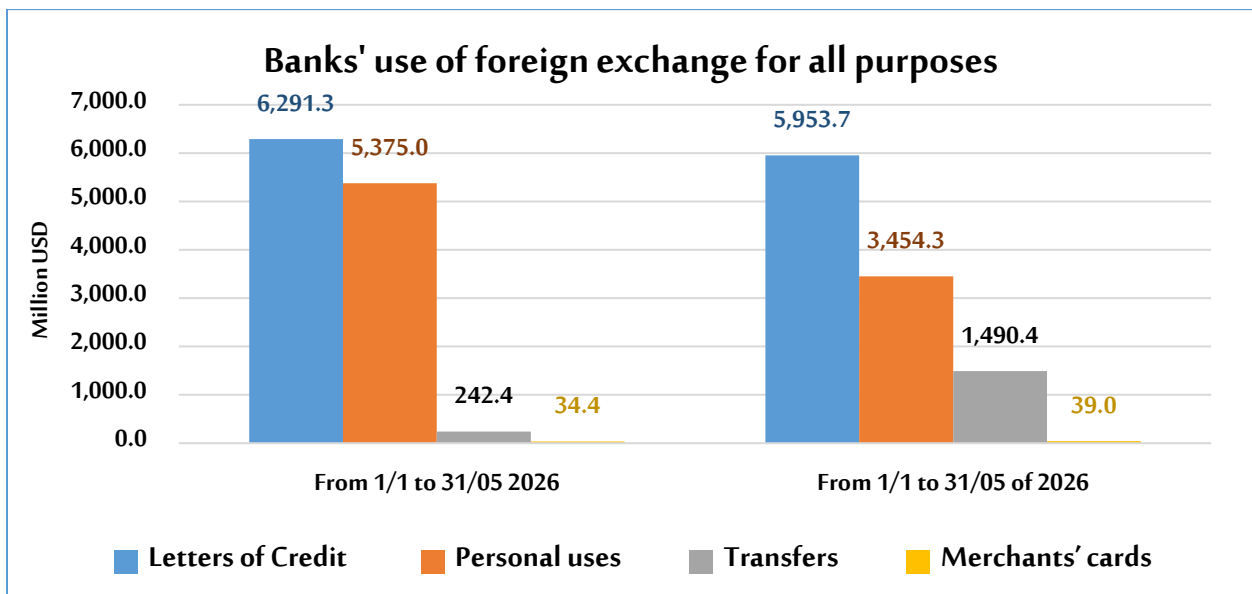
The total uses of foreign exchange by banks from 1/1 – to 31/5/2026 recorded to about \$10,937,329,460 compared to \$11,943,105,513 during the same period of 2025, which is a decline of about \$1,005,776,053, That is a decrease of 8.4%.

The letters of credit accounted for 54.4% of total bank uses of foreign exchange, personal purposes accounted for 31.6% of total bank uses of foreign exchange, then transfers accounted for 13.6%, while merchant cards constituted a limited percentage of 0.4% of the total.

The actual banks' uses of foreign exchange for all purposes

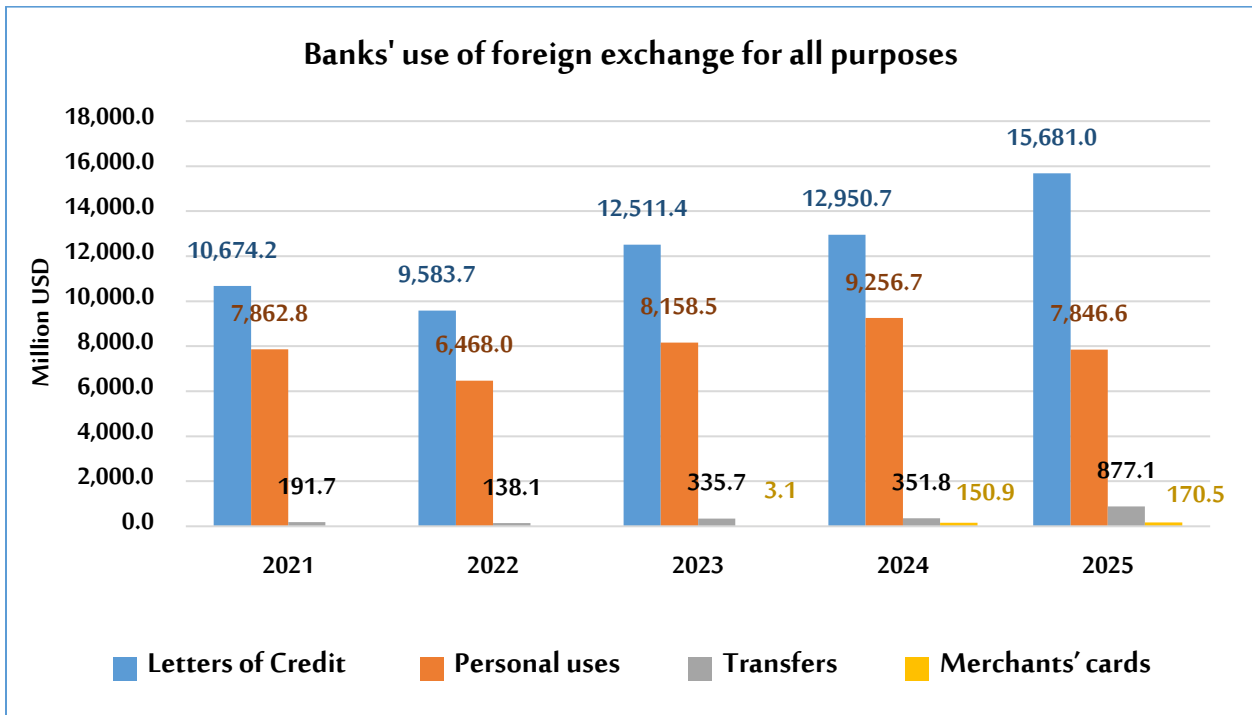
" in USD "

Item	From 1/1 to 31/05 of 2025	From 1/1 to 31/05 of 2026	Change in value	Percentage change
Letters of Credit	6,291,347,476	5,953,679,081	-337,668,395	-5.4
Transfers	242,429,102	1,490,363,416	1,247,934,314	514.8
Personal uses	5,374,978,360	3,454,287,963	-1,920,690,397	-35.7
Merchants' cards	34,350,576	38,999,000	4,648,424	13.5
Total	11,943,105,513	10,937,329,460	-1,005,776,053	-8.4





The following is a graph showing the actual uses of foreign currency by banks during the last three year (2021 – 2025):





Amounts sold to banks in foreign exchange for all purposes:

In the context of monitoring the performance of banks operating in the local market with regard to the use of foreign currency, the table below shows the distribution of foreign currency sold by commercial banks during the period 1/1 – to 31/05/2026. According to the table below, it is clear that **Jumhouria Bank** was the most bank purchased foreign exchange from 1/1 – to 31/05/2026 with a market share of 17.6%, as the total amounts of foreign exchange purchased was about \$1,926,723,619, followed by **Aman Bank for Trade and Investment** with a market share of 11.3%, as the total amounts of foreign exchange purchased was about \$1,239,937,938, then **Wahda Bank** was in the third place with a value of \$855,733,115.

Then **National Commercial Bank** was ranked in fourth place with a value of \$768,420,028, then **North Africa Bank** was in fifth place with a value of \$749,118,286. Then **Nuran Bank** also maintained its sixth position, achieving sales value of approximately \$733,198,244.

The following banks come in terms of relative importance in order: **Andalus Bank, United Arab Bank, Libyan Islamic Bank, Yaqeen Bank, Bank of Commerce and Development, Alwaha Bank, and Sahara Bank**, as shown in the table below, which also contains the order in which banks were in the same period of 2025.



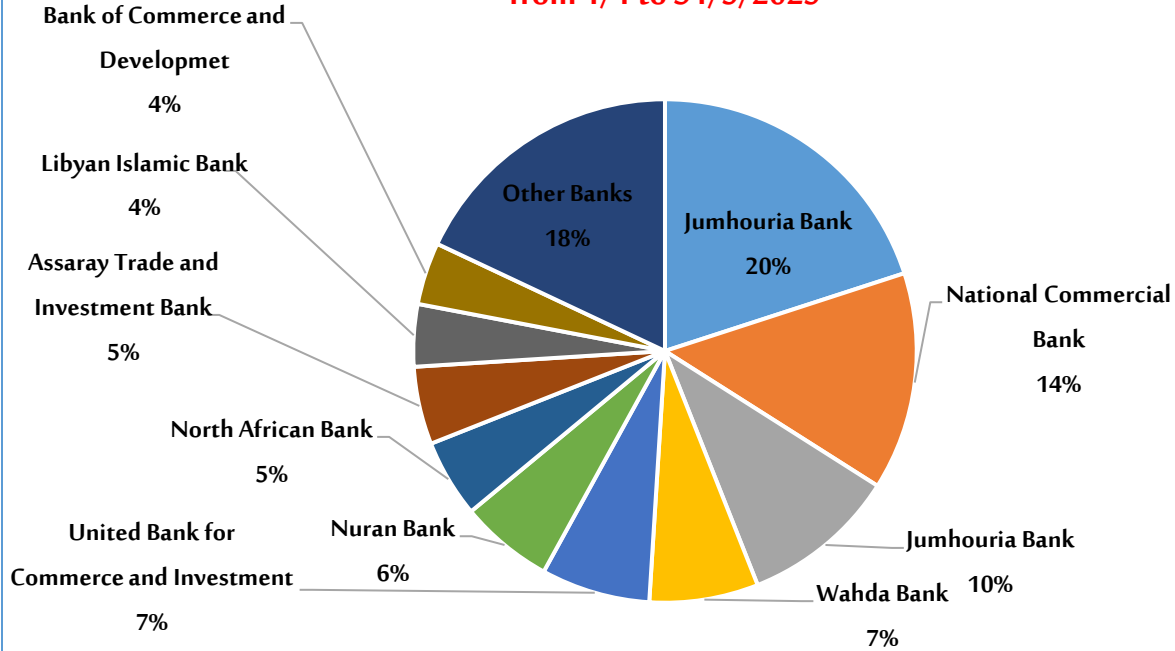
Ranking of banks according to the total amounts sold of foreign exchange.

Bank	From 1/1 to 31/05 of 2025			From 1/1 to 31/05 of 2026		
	Order	Value in USD	Market Share	Order	Value in USD	Market Share
Jumhouria Bank	3	1,169,136,456	%9.79	1	1,926,723,619	%17.62
Aman Bank for Trade and Investment	1	2,341,417,556	%19.60	2	1,239,937,938	%11.34
Wahda Bank	4	850,731,358	%7.12	3	855,733,115	%7.82
National Commercial Bank	2	1,696,682,092	%14.21	4	768,420,028	%7.03
North African Bank	7	614,171,180	%5.14	5	749,118,286	%6.85
Nuran Bank	6	730,384,060	%6.12	6	733,198,244	%6.70
Andalus Bank	12	337,894,536	%2.83	7	668,043,949	%6.11
National Union Bank	19	64,843,577	%0.54	8	594,351,876	%5.43
Libyan Islamic Bank	9	521,916,530	%4.37	9	578,185,337	%5.29
Yaqeen Bank	13	324,203,668	%2.71	10	472,711,975	%4.32
Bank of Commerce and Development	10	512,475,099	%4.29	11	387,549,261	%3.54
Alwaha Bank	18	102,754,606	%0.86	12	298,962,333	%2.73
Sahara Bank	11	419,567,575	%3.51	13	270,433,239	%2.47
United Bank for Commerce and Investment	8	575,829,607	%4.82	14	268,577,480	%2.46
Assaray Trade and Investment Bank	5	775,237,562	%6.49	15	260,946,770	%2.39
First Gulf Libyan Bank	15	251,884,724	%2.11	16	254,620,362	%2.33
Mediterranean Bank	17	124,257,815	%1.04	17	181,898,056	%1.66
Tadhamon Bank	16	130,666,932	%1.09	18	160,646,858	%1.47
Libyan Foreign Bank	14	319,944,490	%2.68	19	122,684,897	%1.12
Arab Investment Islamic Bank	20	63,574,977	%0.53	20	63,843,489	%0.58
Alwafa Bank	21	15,531,115	%0.13	21	55,303,614	%0.51
Islamic Finance Bank	-	-	%0.00	22	18,927,726	%0.17
Danam Islamic Bank	-	-	%0.00	23	5,107,718	%0.05
Al Seraj Islamic Bank	-	-	%0.00	24	1,403,287	%0.01
Total	-	11,943,105,513	%100.0	-	10,937,329,460	%100.0



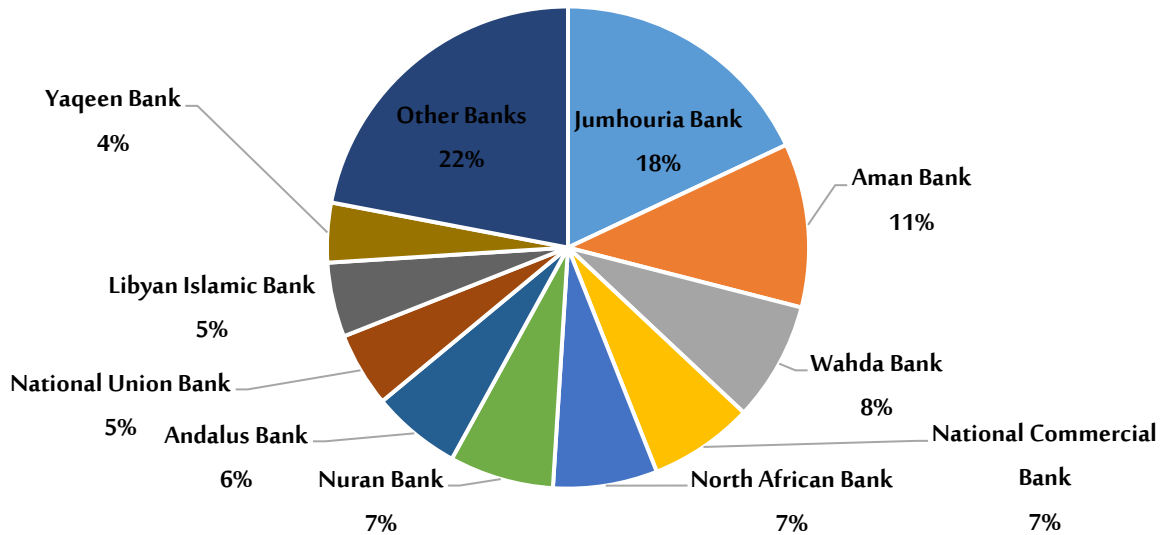
Relative importance by bank for foreign exchange uses

from 1/1 to 31/5/2025



Relative importance by bank for foreign exchange uses

from 1/1 to 31/5/2026





Amounts sold to banks in foreign currency (according to the purpose)

“In Millions of USD”

Order	Bank	Letters of Credit		Miscellaneous Transfers		Personal Purposes		Merchants' cards	
		From 1/1 to 31/05 of 2025	From 1/1 to 31/05 of 2026	From 1/1 to 31/05 of 2025	From 1/1 to 31/05 of 2026	From 1/1 to 31/05 of 2025	From 1/1 to 31/05 of 2026	From 1/1 to 31/05 of 2025	From 1/1 to 31/05 of 2026
-1	Jumhouria Bank	696,830,078	1,728,602,863	1,118,777	115,000	471,187,600	197,155,757	0	850,000
-2	Aman Bank	667,805,988	153,084,159	1,462,567	20,080,981	1,655,107,000	1,049,722,798	17,042,000	17,050,000
-3	Wahda Bank	361,401,330	36,538,171	114,124,228	641,195,802	375,205,800	177,799,142	0	200,000
-4	National Commercial Bank	986,539,721	360,270,848	145,171	71,450,580	707,047,200	336,598,600	2,950,000	100,000
-5	North African Bank	374,971,498	194,893,007	9,878,982	3,370,179	227,240,700	548,860,100	2,080,000	1,995,000
-6	Nuran Bank	472,063,084	536,554,366	1,093,150	17,796,625	250,395,750	172,886,753	6,832,076	5,960,500
-7	Andalus Bank	243,120,036	600,774,090	4,000,000	2,620,759	90,774,500	64,649,100	0	0
-8	National Union Bank	63,762,077	38,657,093	0	551,651,783	1,081,500	4,043,000	0	0
-9	Libyan Islamic Bank	325,688,017	461,616,468	1,035,403	12,877,642	194,593,110	97,187,227	600,000	6,504,000
-10	Yaqeen Bank	171,099,837	340,807,253	1,854,532	21,453,922	150,590,800	108,908,800	658,500	1,542,000
-11	Bank of Commerce and Development	118,950,558	92,861,134	25,737,141	31,536,027	367,544,400	262,852,100	243,000	300,000
-12	Alwaha Bank	30,965,406	265,855,567	0	5,674,473	71,789,200	27,432,293	0	0
-13	Sahara Bank	201,926,582	119,468,905	11,916,293	25,158,081	205,724,700	125,606,253	0	200,000
-14	United Bank for Commerce and Investment	519,263,823	222,797,014	4,381,384	11,729,626	50,689,400	32,603,340	1,495,000	1,447,500
-15	Assaray Trade and Investment Bank	346,511,362	191,789,970	0	0	427,176,200	67,506,800	1,550,000	1,650,000
-16	First Gulf Libyan Bank	242,857,837	226,138,496	8,555,487	28,465,967	471,400	15,900	0	0
-17	Mediterranean Bank	47,127,315	39,534,633	755,000	11,723	75,475,500	141,201,700	900,000	1,150,000
-18	Tadhamon Bank	85,477,632	125,627,558	0	0	45,189,300	34,969,300	0	50,000
-19	Libyan Foreign Bank	265,103,067	82,089,486	54,841,422	40,595,411	0	0	0	0
-20	Arab Investment Islamic Bank	62,045,414	60,008,642	1,529,564	2,140,847	0	1,694,000	0	0
-21	Alwafa Bank	7,836,815	53,222,614	0	0	7,694,300	2,081,000	0	0
-22	Islamic Finance Bank	-	18,246,027	-	681,700	-	0	-	0
-23	Danam Islamic Bank	-	4,143,175	-	650,543	-	314,000	-	0
-24	Al Seraj Islamic Bank	-	97,542	-	1,105,745	-	200,000	-	0
	Total Grand	6,291,347,476	5,953,679,081	242,429,102	1,490,363,416	5,024,128,010	2,362,117,214	34,350,576	38,999,000



Accepted banks' requests to cover Letters of Credit and transfers, except for personal purposes, from 1/1 – to 31/5/2026:

As part of monitoring the demand for foreign currency through commercial banks, the number of beneficiaries (**companies, factories, public and other entities, and foreign individuals**) whose applications for covering letters of credit and various transfers (excluding personal purposes) were accepted during the period 1/1 – to 31/05/2026, reached approximately 1,877 entities, totaling 5,714 accepted applications.

Letters of credit accounted for the largest share of applications, totaling 4,764, representing 83.4% of the total accepted applications, as shown in the following tables:

Number of accepted applications for foreign exchange purchase - by sectors

Sectors	Number of companies, factories, or entities
Private Sector	1,816
Public Sector	28
Miscellaneous Entities	33
Total	1,877

Number of accepted applications for foreign exchange purchases by – According to the

type of transfer and sector

Transfer type	Number of requests			Total	Relative Importance %
	Private Sector	Public Sector	Banking Sector		
Letters of Credit	4,706	58	0	4,764	83.37%
Airlines Transfers	554	20	13	587	10.27%
Commercial Transfers	41	29	11	81	1.42%
Other Transfers	0	109	109	218	3.82%
Insurance Transfers	28	10	0	38	0.67%
Salary Transfers	0	0	18	18	0.32%
Industrial Transfers	2	1	0	3	0.05%
Gold Import Transfer	5	0	0	5	0.09%
Total	5,336	227	151	5,714	100.00%



Purchase Orders for Goods or Services

An analysis of foreign currency purchase orders submitted through commercial banks shows that, up to the end of May 2026, applications for letters of credit for production and operating supplies and raw materials topped the list of accepted orders, exceeding US\$1.5 billion and representing 26.2% of total orders. Applications for importing various foodstuffs came in second, exceeding US\$1.1 billion and representing approximately 19.0%.

The following table shows the top ten commodity and service groups in terms of the value of accepted foreign currency purchase orders during the period.

Major purchase orders for goods or services During the period (1/1 – 31/05/2026)

"Descending order "

Order.	Good or Service	Value in USD	Relative Importance %
1	Production and operating supplies and raw materials	1,595,194,432	%26.2
2	Various foodstuffs	1,131,447,303	%18.6
3	Building materials and construction supplies	484,117,665	%8.0
4	Feeds	320,477,097	%5.3
5	Pharmaceuticals, medical supplies and materials	315,050,842	%5.2
6	Machinery and equipment	297,886,842	%4.9
7	Transport vehicles, tires, batteries, and spare parts	259,962,300	%4.3
8	Electrical appliances and household goods	240,473,964	%4.0
9	Agricultural materials, supplies, and fertilizers	175,608,776	%2.9
10	Airline transfers	161,444,733	%2.7

Banks' requests for letters of credit and transfers

(By most important beneficiary countries)

The table below shows the distribution of foreign currency purchase requests accepted by commercial banks by country of origin for goods or services during the period from 1/1 to - 31/5 2026. The data indicates that Turkey topped the list of supplying countries, with goods and services of Turkish origin accounting for 19.6% of total accepted requests during the period. The



United Arab Emirates came in second with 14.7%, followed by China with 11.9%, then Egypt with 9.1%, while the Russian Federation ranked fifth with 4.8% of total accepted requests.

The following table presents the top ten countries out of the 89 countries that constituted the origin of the goods or services included in the accepted foreign currency purchase requests during the period under analysis..

Banks' requests for letters of credit and transfers
(according to the most important beneficiary countries)
During (1/1 – 30/05/2026)

Order.	Beneficiary Country	Value in USD	Relative Importance %
1	Türkiye	1,193,336,277	19.6%
2	United Arab Emirates	896,128,374	14.7%
3	China	721,693,916	11.9%
4	Egypt	557,010,075	9.1%
5	Russian Federation	242,915,516	4.0%
6	Italy	237,924,463	3.9%
7	Germany	226,022,170	3.7%
8	Brazil	182,046,577	3.0%
9	India	170,652,341	2.8%
10	Ukraine	165,558,323	2.7%

Foreign currency purchase requests by major suppliers of goods or services
– Private Sector

The number of private sector companies and factories whose requests for foreign currency through commercial banks to cover letters of credit and other transfers were approved reached 1,816 during the period from from 1/1 to - 31/5 2026. The following table shows the top 20 private sector companies and factories in terms of the value of their approved foreign currency purchase requests during the aforementioned period, for the purpose of financing the import of various goods and services.



Purchase orders by top 100 companies - Private sector

During the period (1/1 - until 31/05/2026)

"Descending order"

Order.	Good or Service	Value in USD
1	Al-Hazzaz Company for Tourism Services and Investment	68,400,000
2	Al-Imtiaz Group Company for Importing Various Means of Transportation and Accessories	58,980,068
3	Sama Al-Huqoul Company for Mills and Feed	51,261,242
4	Al-Naseem Company for Food Industries	50,020,294
5	Al-Yaqeen Libyan Company for Food Industries, Mills, and Rice Mills	48,607,003
6	Al-Bariq Al-Awwal Company for the Manufacture of Building Materials, Refractory Bricks, Cement, and its Derivatives	48,050,500
7	Africa Company for Beverage Bottling	46,715,526
8	Eshbilya Company for Flour and Feed Production	43,152,586
9	Al-Namaa Libyan Company for General Contracting and Real Estate Investment, affiliated with the Libyan Development and Investment Company	41,896,938
10	Atyaf Al-Khair Company for Mills and Feed	39,173,183
11	Al-Bunyan Company for Smelting and Rolling Metals	38,741,688
12	Almajmoaa Allebeeyah Company for Mills and Feed	37,842,639
13	Al-Istithmariya Company for Engineering Industries and Metal Forming	36,994,167
14	Al-Manjal Company for Importing Feed and its Supplements	36,816,110
15	Al-Masboubat Company for the Manufacture of Building Materials	34,132,809
16	Al-Rasif Al-Fakhir Company for the Manufacture of Building Materials	34,092,069
17	Sidi Al-Sayeh Complex Company for Food Industries, Mills, and Feed	34,009,605
18	Al-Abraj Company for the Manufacture of Building Materials, Cement, and Mining	32,172,019
19	Al-Jayed Company for Importing Foodstuffs	31,879,472
20	Oya International Aviation Company Limited	30,337,689